The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

INTRODUCTION

(1) Document Order:

The Project Archivist generally arranged the documents in the Collection in the order in which they were found in their original boxes and filing cabinet drawers. Publications without dates were generally dated by reviewing the dates of sources or references and using the latest year shown. These documents were assigned a circa ("c.") or "post" date. Some articles of similar title and subject matter, or several articles from one specific journal, were grouped together.

(2) Date Range:

The earliest publication is dated 1933. The most recent is dated 2008.

(3) Folder List Format: For each box in the Collection, the first page of the Folder list for that box provides the following information:

"Pages". This is the number of pages in each document. The front and back covers of bound documents are normally included in the page count.

"Location/Contents". This is the Box Number/Title and the description of each document in that box.

(4) Biographical/Historical Note:

The Collection consists of the personal papers of Economist Hyman Phillip Minsky (Sept. 23, 1919 - Oct. 24, 1996).

For a biography of Prof. Minsky see: [www.levy.org/minsky.aspx].

(5) Brief History of the Levy Economics Institute:

The Jerome Levy Economics Institute of Bard College was established in 1986 through the generous support of Bard College Trustee Leon Levy (1926-2003). For a biography of Leon Levy see: [www.levy.org/llevy.aspx]. The Institute was renamed "The Levy Economics Institute of Bard College" in Oct. 2001. There are many references to the "Jerome" Levy Economics Institute, in the documents written prior to 2001, in the Minsky Collection.

(6) Abstracts Of Hyman P. Minsky's Publications by Taun Toay, 2003 and 2004:

In 2003 and 2004, Taun Toay, Exec. Assist. to the VP, Levy Economics Institute, reviewed many of Prof. Minsky's publications. He developed abstracts for these documents and summarized Minsky's ideas about various aspects of economics' theory. He divided the documents he reviewed and abstracted into the following four sections:

Section One: Central Banks

Section Two: The Financial Instability Hypothesis Section Three: Poverty, Politics, And Other Works

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Section Four: Keynes And Methodology

These sections and the abstracts of the documents that Taun Toay assigned to each, are maintained in Boxes 1, 2 and 3 (see below). The numbering code assigned these documents by Taun Toay has also been maintained. Documents are listed as "[Document Abstract Number]" and may be keyword searched.

Box 1: Abstracts of Publications: Section One - Central Banks

Box 2: Abstracts of Publications: Section Two - *The Financial Instability Hypothesis*Abstracts of Publications: Section Three - *Poverty. Politics. And Other Works*

Box 3: Abstracts of Publications: Section Four - Keynes And Methodology

(7) Research by Triveni Kuchi, former Levy Economics Institute Librarian, 1997

Between 1996 and 1998, Triveni Kuchi, the then Levy Economics Institute Librarian, and one research assistant, systematically obtained copies of more than seventy of Prof. Minsky's articles, using the Inter-Library loan network and databases available at the time. They then scanned the majority of these articles onto floppy disks, using a simple text format. This was part of a research project on the work of Prof. Minsky. Ms. Kuchi's research documentation is housed in Box 35.

(8) Hyman P. Minsky Correspondence

The Collection includes extensive correspondence for the period 1954-1996. The majority of the letters are either written by Prof. Minsky or to him. Many letters were apparently grouped together by topic by previous researchers. Letters written in response to a letter are often likewise grouped together by staple and/or paperclip. The Project Archivist replaced all metal paperclips found in the correspondence with archivally appropriate plastic paperclips, however, the majority of metal staples were not replaced for the sake of expediency. These metal staples could be removed by future archivists or researchers for processes such as scanning.

The majority of the letters in the Collection are arranged chronologically in five boxes:

Box 28: Correspondence: (Box 1 of 5): 1954 - 1967

Box 29: Correspondence: (Box 2 of 5): 1967 - 1973

Box 30: Correspondence: (Box 3 of 5): 1974 - 1979

Box 31: Correspondence: (Box 4 of 5): 1980 - 1988

Box 32: Correspondence: (Box 5 of 5): 1988 - 1996

There are also many letters and FAXes in the main body of the Collection. The Archivist chose to leave these letters separate from the five boxes for the sake of expediency.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

(9) Hyman P. Minsky's Teaching and Research Notes and Unpublished Manuscripts.

"Teaching and Research Notes: Box 1" and "Teaching and Research Notes: Box 2" were originally housed in two drawers of a filing cabinet with those labels. There are also many documents pertaining to Prof. Minsky's teaching and research that are found throughout the entire collection.

There are a large number of "handwritten notes" by Prof. Minsky throughout the Collection. Many of these documents may never have been further revised or published. To find these documents, researchers can do keyword searches for "handwritten notes".

(10) Months of the Year in Italian:

A number of documents in the Collection are written in Italian. The Italian monthly calendar is thus listed below in Italian and English:

Gennaio (January)

Febbraio (February)

Marzo (March)

Aprile (April)

Maggio (May)

Giugno (June)

Luglio (July)

Agosto (August)

Settembre (September)

Ottobre (October)

Novembre (November)

Dicembre (December)

(11) Days of the Week in Italian:

A number of documents in the Collection are written in Italian. The Italian weekly calendar is thus listed below in Italian and English.

The days of the week (i giorni della settimana) are not capitalized in Italian. The week begins with Monday.

lunedì (Monday)

martedì (Tuesday)

mercoledì (Wednesday)

giovedì (Thursday)

venerdì (Friday)

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

sabato (Saturday)
domenica (Sunday)

(12) Translation of Documents into English

A number of documents in the Collection are written in Italian, German and Norwegian. The following two websites were used to translate individual words, titles, and short phrases into English [http://babelfish.yahoo.com/] and [translate.google.com].

(13) Acronyms

Administration Admin. Assist. Assistant Associate Assoc. Corp. Corporation Department Dept. Director Dir. Dirs. Directors Ed. Editor

Eds. Editors, Editorials

Exec. Executive

FDIC Federal Deposit Insurance Corp.

FRB Federal Reserve Bank

FRS FRS

NBER National Bureau of Economic Research, Inc.

NTBFs New Technology-Based Firms

Prof. Professor Profs. Professors

Pub. Publisher, Publishers

Univ. University

USGPO U.S. Government Printing Office

VP Vice President

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

INDEX: BOX LISTING

- Box 1: Abstracts of Publications: Section One Central Banks
 - -Hyman P. Minsky Archival Collection 2007-2009: Administrative Files
- Box 2: Abstracts of Publications: Section Two The Financial Instability Hypothesis
 Abstracts of Publications: Section Three Poverty, Politics, And Other Works
- Box 3: Abstracts of Publications: Section Four Keynes And Methodology
- Box 4: Hyman B. Minsky Biographical
 - -FOLDER: 1997/2005 Letters from/to Dimitri B. Papadimitriou, Exec. Dir., The Levy Economics Institute, requesting permission to reprint and include articles of Hyman P. Minsky, in a proposed new publication of the collected papers of Hyman P. Minsky.
- Box 5: Undergraduate Lecture Notes c. 1942/1943. Handwritten notes for Ph.D. Thesis, 1949/1950
- **Box 6: Documents/Publications**
- **Box 7: Documents/Publications**
- **Box 8: Documents/Publications**
- **Box 9: Documents/Publications**
- **Box 10: Documents/Publications**
- **Box 11: Documents/Publications**
- **Box 12: Documents/Publications**
- **Box 13: Documents/Publications**
- **Box 14: Documents/Publications**
- **Box 15: Documents/Publications**
- **Box 16: Documents/Publications**

Box 17: Documents/Publications
Box 18: Documents/Publications
Box 19: Documents/Publications
Box 20: Documents/Publications
Box 21: Misc. Financial Publications: U.S. Institutions (Some References to Minsky)
Box 22: Misc. Financial Publications: Canada, Other International Institutions
Box 23: Documents/Publications
Box 24: Statements by Prof. Minsky Before U.S. Congressional Committees, Washington, DC, c. 1957-1995
Box 25: Prof. Minsky. Administrative Files (Box 1 of 2) Box 26: Prof. Minsky. Administrative Files (Box 2 of 2)
Box 27: Documents/Publications
Box 28: Correspondence: (Box 1 of 5): 1954 - 1967 Box 29: Correspondence: (Box 2 of 5): 1967 - 1973 Box 30: Correspondence: (Box 3 of 5): 1974 - 1979 Box 31: Correspondence: (Box 4 of 5): 1980 - 1988 Box 32: Correspondence: (Box 5 of 5): 1988 - 1996
Box 33: Teaching and Research Notes: Box 1 of 2 Box 34: Teaching and Research Notes: Box 2 of 2
Box 35: Research by Triveni Kuchi, former Levy Economics Institute Librarian, 1996 - 1998
Box 36: The Commission on Money and Credit (CMC), 1957-1961. Hyman P. Minsky, consultant

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Pages Location/Contents

BOX 1: Abstracts of Publications: Section One - CENTRAL BANKS

Hyman P. Minsky Archival Collection 2007-2009: Administrative Files

FOLDER: Project - Hyman P. Minsky Archival Collection. Oct. 2007-. Position Description. Bruce MacMillan, Project Archivist.

FOLDER: Project - Hyman P. Minsky Archival Collection. Progress Reports. Bruce MacMillan, Project Archivist.

FOLDER: Project - Hyman P. Minsky Archival Collection. Supplies Purchased from Gaylord Brothers, Inc.

15 **FOLDER:** Hyman P. Minsky Archival Collection. Handwritten List of Minsky's Publications (probably by Taun Toay). 15 pages.

FOLDER: Hyman P. Minsky Archival Collection. Misc. Unidentified.

FOLDER: typed lists of articles abstracted by Taun Toay. Sections 1-4. (2003-2004).

FOLDER: Handwritten lists of articles abstracted by Taun Toay. (2003-2004).

FOLDER: lists of articles by Hyman P. Minsky by decade.

- 6 **FOLDER:** Conference Agenda, "Restructuring the Financial Structure for Economic Growth", The Jerome Levy Economics Institute, Bard College, Nov. 21-23, 1991.
- FOLDER: Hyman P. Minsky. "The Rationale for the Conference: An Agenda for the Good Financial Economy. Oct. 27, 1992". Prepared for a Conference "Restructuring the Financial Structure for Economic Growth", The Jerome Levy Economics Institute, Bard College, Nov. 21-23, 1991. [Document dated Nov. 19, 1991. To be presented Nov. 21, 1991.] [Written or Updated Oct. 27, 1991? 1992?] [6 copies] [Hyman P. Minsky, Distinguished Scholar, The Jerome Levy Economics Institute, Bard College] [Document Abstract Number (1114.03.01)]

[Abstract Summary by Taun Toay: Author relays concern over the efficiency surrounding the concentration of finance and credit into the hands of several giant firms (i.e. Citi) as opposed to more market-oriented systems of finance.]

FOLDER: Bernard Shull, Dept. of Economics, Hunter College, CUNY. *The Limits of Prudential Supervision: Economic Problems, Institutional Failure and Competence*, (Paper prepared for presentation at a Conference on *Restructuring the Financial Structure for Economic Growth*, at The Jerome Levy Economic Institute of Bard College, Nov. 21, 1991) (Revision 1/8/1992)

[Note by Bruce MacMillan 10/25/07: Proposed changes for his draft copy are marked with a red pen.]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- FOLDER: Hyman P. Minsky. Untitled. Notes for Conference 'Restructuring the Financial Structure for Economic Growth' ('Reconstituting the Financial Structure'), The Jerome Levy Economics Institute, Bard College, Nov. 21-23, 1991. Handwritten notes (Undated, c. 1990-1991).
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis). *The Macroeconomic Safety Net: Does it Need to be Improved?* Eastern Economic Assoc. March 6, 1987 Revised: Dec. 1987; Updated: Jan. 1988.

 [Document Abstract Number (1120.03.15)]
 - [Abstract Summary by Taun Toay: Quotes Henry Simon on adaptations diluting the efficacy of intervention. Economic regulators and those who examine such action, almost always assume that behavior does not change to exploit profit or gain from interventions. In reality, adaptation adversely affects the efficiency of intervention. Author departs from Smithian tradition in favor of Post-Keynesian approach, where apt government intervention is constructive. Interventions must also be adaptive, in that they consider the structural changes created by previous "successful" policies. Author asserts that a major problem in the financial structure is the ready need to refinance debt obligations as in the case of borrowing short to finance long.]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis). *The Macroeconomic Safety Net: Does it Need to be Improved?* Working Paper #119. Dec. 1987 (revised); Jan. 1988 (updated).

 [Document Abstract Number (A209.01)]

 [Abstract Summary by Taun Toay: Cites Henry Simons. Behavioral adaptations impact existing systems of regulation and intervention adversely.
 - [Abstract Summary by Taun Toay: Cites Henry Simons. Behavioral adaptations impact existing systems of regulation and intervention adversely. The author likens innovations in regulation and intervention to learning processes for units. Macroeconomic regulations and interventions success depends on its understanding of: principles that guide behavior; how the instability that systems hope to contain is brought into being; how regulation and interventions create potential for gain; and, how changes in behavior effect the efficacy of the regulatory intervention regime.]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis). *The Macroeconomic Safety Net: Does it Need to be Improved?* Eastern Economic Assoc. March 6, 1987 Revised: Dec. 1987; Updated: Jan. 1988.

 [Document Abstract Number (1120.03.15)]
- FOLDER: Hyman P. Minsky, "The Macroeconomic Safety Net: Does it Need to be Improved?", pp. 17-27, in, H. Peter Gray, Ed. *The Modern International Environment*. Series: *Research in International Business and Finance*, Vol. 7, 1989. Greenwich, Conn.: JAI Press, c. 1989. [13 original reprints, 1 copy]

FOLDER:

- Hyman P. Minsky. Untitled paper on the weakness of the U.S. dollar in the context of the deficit on trade account and banking relations, dated Oct. 5, 1978, (1120.03.19A) with attached newspaper article: [1 original, 1 copy of original given by Prof. Minsky to Jan Kregel.]
- Jamie Buchan and Anthony McDermott, "Surprise At Transfers From Saudi Reserves", *Financial Times*, Fri. Sept. 29, 1978. (1120.03.19B) [Document Abstract Number [(1120.03.19A) (1120.03.19B).] reviewed on 11/20/2003. [Abstract Summary by Taun Toay: Author highlights the continued dollar weakness due to trade deficit and banking relations with respect to the

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

dollar that have existed since the 1973 oil shock. Author asserts that the inherited overhang of short-term dollars in the international banking system need to be funded by long-term Treasury obligations denominated in the major overseas currencies (Swiss Franc, D.M., Yen, and even Pounds). Moreover, Congress and the Treasury should fund any future trade deficits in long-term obligations of offshore currencies. The author uses the instability in Iran as a story peg to showcase the damage the dollar must shoulder when runs occur abroad - so long as alternatives exist in Europe and Japan.]

- FOLDER: Hyman P. Minsky (Dept. of Economics, Washington University, St. Louis, Mo.). *Global Consequences of Financial Deregulation*. Wallenberg Forum: "Financial Fragility and Global Growth". Oct. 2, 1986. [1 outline (4 pages), 1 précis. (4 pages), 1 draft copy (38 pages)]
- FOLDER: Hyman P. Minsky (Dept. of Economics, Washington University, St. Louis, Mo.). *Global Consequences of Financial Deregulation*. Working Paper #96. Sept. 1986. *Working Paper Series*. Dept. of Economics, Washington University. [3 originals] [Document Abstract Number (1120.03.24)]
- FOLDER: Hyman P. Minsky, "Global Consequences of Financial Deregulation", pp. 1-19, *The Marcus Wallenberg Papers on International Finance*. Vol. 2, No. 1. Gary Clyde Hufbauer, Gen. Ed. Washington, DC: International Law Institute and School of Foreign Service, Georgetown University, 1986. [4 original journals]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo. and Visiting Scholar, Confindustria). *The Instability and Resilience of American Banking (1946-1978)*. A talk prepared for a conference at the Faculty of Economics and Commerce, Universita Cattolica del Sacro Cuore, Milan, Italy, sponsored by Sviluppo degli Studi di Banco e Borsa. Feb. 8, 1979. [2 copies]

 [Document Abstract Number (1204.03.07A)]

 [Abstract Summary by Taun Toay: Less polished draft of 1204.03.07B (see below).]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo. and Visiting Scholar, Confindustria). *The Instability and Resilience of American Banking (1946-1978)*. A talk prepared for a conference at the Faculty of Economics and Commerce, Universita Cattolica del Sacro Cuore, Milan, Italy, sponsored by Sviluppo degli Studi di Banco e Borsa. Feb. 8, 1979. [2 copies]

 [Document Abstract Number (1204.03.07B)]

[Abstract Summary by Taun Toay: The author uses the American banking system as a case study for discussing the fundamental of banking and its effects upon the behavior of the economy. The American banking system is examined from the Second World War onward. The rational for choosing the U.S. is fourfold: the author has the greatest familiarity with this system; abstraction are not as useful as discussion of banking within a specific set of institutions; America has the largest economy in the world; changes in American banking illustrate both the internal pressures in a dynamic economy where change is taking place within institutions, but also, the influences of changing institutions. Case shows that bankers and policy makers should not rely on abstract models. Author concludes that international cooperation is necessary to allow for the quick rebounds observed in 1966, 1969-70, and 1974-75. Without such coordination the next crisis might fail to adjust as quickly.]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- FOLDER: Hyman P. Minsky, "An Evaluation of Recent Monetary Policy". A paper read on April 21, 1972 at the Midwest Economics Assoc. Meetings in St. Louis, Mo. [1 original typed on onionskin paper, 4 copies]

 [Document Abstract Number (1204.03.24)]
- **FOLDER:** Hyman P. Minsky, "An Evaluation of Recent U.S. Monetary Policy I: Can and Should the Money Supply Be Controlled?", *The Bankers' Magazine*, London, Oct. 1972, pp. 141-144. Reprint. [7 copies]
 [Document Abstract Number (1204.03.24)]

[Abstract Summary by Taun Toay: Author questions the adequacy of underlying theory, monetarist and fiscalist, in explaining/prescribing policy for America and other similar capitalist societies.]

- FOLDER: Hyman P. Minsky, "An Evaluation of Recent U.S. Monetary Policy II: Monetary Control and Economic Stability", *The Bankers' Magazine*, London, Nov. 1972, pp. 1-5. Reprint. [8 copies]
 [Document Abstract Number (1204.03.24)]
 [Abstract Summary by Taun Toay: Discussion of current "Standard Model" (i.e., Hick-Patinkin-Modigliani) as inadequate. Cites Alan Meltzer's critique of the FRB. Alternative view highlights Keynes and clarifies misinterpretation.]
- FOLDER: Hyman P. Minsky, "An Evaluation of Recent U.S. Monetary Policy III: Central Banking and Financial Instability", *The Bankers' Magazine*, London, Dec. 1972, pp. 5-7. Reprint. [7 copies]
 [Document Abstract Number (1204.03.24)]

[Abstract Summary by Taun Toay: Proposed reforms to Fed structure of markets and operating techniques. Author asserts the object is not to eliminate instability but to prevent the system from amplifying it.]

FOLDER:

Hyman P. Minsky. *An Evaluation of Recent U.S. Monetary Policy*. Typed paper. (Undated, c. 1972).

Part I: Can and Should the Money Supply Be Controlled?, pp. 1-8.

[Abstract Summary by Taun Toay: "Author questions the adequacy of underlying theory, monetarist and fiscalist, in explaining/prescribing policy for America and other similar capitalist societies."]

Part II: Monetary Control and Economic Stability, pp. 9-20.

[Abstract Summary by Taun Toay: "Discussion of current 'Standard Model' (i.e. Hick-Patinkin-Modigliania) as inadequate. Cites Alan Meltzer's critique of the FRB. Alternative view highlights Keynes and clarifies misinterpretation."]

Part III: Central Banking and Financial Instability, pp. 21-33.

[Abstract Summary by Taun Toay: "Proposed reforms to FRB structure of markets and operating techniques. Author asserts the object is not to eliminate instability but to prevent the system from amplifying it"]

[two complete copies Part I-III, one copy of Part I: Can and Should the Money Supply Be Controlled?, pp. 1-8.]

[Document Abstract Number (1204.03.24)]

- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo). Finance and Profits: The Pitfalls of Stabilization Policy in Our Economy. Prepared for: "Perspectives on the Stagflation Economy". Third Annual Sewanee Economics Symposium. The University of the South, Sewanee, Tn. To be delivered Fri. Oct. 2, 1981. [2 copies]

 [Document Abstract Number (1204.03.28)]
 - [Abstract Summary by Taun Toay: Author breaks the post -1948 period into two parts: 1948-1966 was a tranquil period with remarkable price stability; post-1966, was a stagflation era marked by increased instability. Discusses stabilization pitfalls and shortcomings. Central Bank impacts and the limits to stabilization are also addressed. Author recommends that the Fed should constrain its interventions so to induce financial conservatism. Allow government to continue deficits to sustain company profitability, but decrease premature lender of last resort actions to prevent bankers and businessmen from liability experimentation (moral hazard) by removing the safety net.]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis). *Policy Pitfalls in a Financially Fragile Economy*. Prepared for: "Perspectives on the Stagflation Economy". Third Annual Sewanee Economics Symposium. The University of the South, Sewanee, Tn. Delivered Fri. Oct. 2, 1981. Revised May 1982. [6 copies]
 [Document Abstract Number (1204.03.28)]
 [Abstract Summary by Taun Toay: Author breaks the post -1948 period into two parts: 1948-1966 was a tranquil period with remarkable price
 - [Abstract Summary by Taun Toay: Author breaks the post -1948 period into two parts: 1948-1966 was a tranquil period with remarkable price stability; post-1966, was a stagflation era marked by increased instability. Discusses stabilization pitfalls and shortcomings. Central Bank impacts and the limits to stabilization are also addressed. Author recommends that the Fed should constrain its interventions so to induce financial conservatism. Allow government to continue deficits to sustain company profitability, but decrease premature lender of last resort actions to prevent bankers and businessmen from liability experimentation (moral hazard) by removing the safety net.]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.). Between a Rock and a Hard Place: the Federal Reserve in 1980.
 [Document Abstract Number (1204.03.29)] [2 copies]
 [Abstract Summary by Taun Toay: Author discusses the implications of the FRB's new policy aimed at restricting "the" money supply, "whatever that may be." The situation is framed historically. Author asserts that policy-makers fail to understand the [U.S.] economy by ignoring its instability.]
- **FOLDER:** Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.), "The Federal Reserve: Between a Rock and a Hard Place", pp. 30-36, *Challenge*, Vol. 23, #2., May/June 1980. [7 copies]
- Unknown author. Review of: Hyman P. Minsky, "The Federal Reserve: Between a Rock and a Hard Place", pp. 30-36, *Challenge*, Vol. 23, #2., May/June 1980, in *The C.F.A. Digest*, winter 1981, Vol. 11, No. 1, pp. 40-41. Charlottesville, Va.: The Institute of Chartered Financial Analysts.
- FOLDER: Cartoon of a wealthy banker or financier smoking a cigar, sitting in an armchair. Above his head is an image of an intact, large, factory complex emitting large amounts of smoke. All around the base of the chair is the same factory in total ruin. [From: page 33 Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.), "The Federal Reserve: Between a Rock and a Hard Place", pp. 30-36, *Challenge*, May/June 1980.] [2 copies]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- FOLDER: Hyman P. Minsky. Financial Interrelations, the Balance of Payments, and the Crisis of the Dollar. (Undated, c. 1979). [4 copies] [Note by Bruce MacMillan 2.21.08: The text of this article is virtually identical to "Chapter 4: Financial Interrelations, the Balance of Payments, and the Dollar Crisis", pp. 103-122, in Aronson, Jonathan David. Debt and the Less Developed Countries. Boulder, Co: Westview Press, 1979.] [Document Abstract Number (1204.03.31)] [Abstract Summary by Taun Toay: Photocopy of paper apparently prepared for a conference (inferred from the note in upper left cover page, signed Jonathan). Author's aims to look beyond R.S. Sawyers' proposition that; "It is the duty of every bank and most of all of a central bank to be rich." Asserts a need to examine the mechanisms by which richness/power is exercised. Accomplished by analyzing financial relationships that allow for power and extend to effects on the structure of balance of payments (BOP) for a country where currency serves as international money (i.e. the U.S.). Divided into: I. Introduction; II. Defining "Being Rich"; III. Financing Relationships and Central Bank Power; IV. Exchange Rates; V. Balance of Payments; VI. A ' Run' in International Banking; VII. Conclusion: Requisites of a Viable International System. Includes a footnote citing Sawyers, Henry Kaufman, Chester Arthur Phillips, Keynes, and Victoria Chick.]
- FOLDER: Hyman P. Minsky. Financial Interrelations, the Balance of Payments and Our Crisis. (Undated, c. 1979). [1 master, 2 copies] [Note by Bruce MacMillan 6.26.08: The text of this article is virtually identical to: Hyman P. Minsky. Financial Interrelations, the Balance of Payments, and the Crisis of the Dollar.]
- Hyman P. Minsky, "Chapter 4: Financial Interrelations, the Balance of Payments, and the Dollar Crisis", pp. 103-122, in Aronson, Jonathan David. Debt and the Less Developed Countries. Boulder, Co: Westview Press, 1979. [6 copies]
 [Note by Bruce MacMillan 11/1/07: This article makes references to Minsky's financial instability hypothesis.]
 [Document Abstract Number (1204.03.31)]
 - [Abstract Summary by Taun Toay: Photocopy of paper apparently prepared for a conference (inferred from the note in upper left cover page, signed Jonathan). Author's aims to look beyond R.S. Sawyers' proposition that; "It is the duty of every bank and most of all of a central bank to be rich." Asserts a need to examine the mechanisms by which richness/power is exercised. Accomplished by analyzing financial relationships that allow for power and extend to effects on the structure of BOP for a country where currency serves as international money (i.e. the U.S.). Divided into: I. Introduction; II. Defining "Being Rich"; III. Financing Relationships and Central Bank Power; IV. Exchange Rates; V. Balance of Payments; VI. A 'Run' in International Banking; VII. Conclusion: Requisites of a Viable International System. Includes a footnote citing Sawyers, Henry Kaufman, Chester Arthur Phillips, Keynes, and Victoria Chick.]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.) *The Dollar Crisis An Analysis and Modest Proposal.* (Undated, c. 1978.) [5 copies] [Document Abstract Number (1204.03.32)]

[Abstract Summary by Taun Toay: Author timelines decline in dollar from 1968 to 1978. Challenges current theories for money, stressing the need to acknowledge that the U.S. dollar is both a national *and* an international money. Assumes there is no real alternative to the dollar "in the visible future." Discusses foreign exchange market mechanisms as unable to equilibrate the dollar due to its "pervasive systemic effects." Discussion treats the U.S. as a bank to illustrate how the U.S. economy is "affected by its international posture and how policy can affect that posture." Article includes BOP data for 1964, 1971, and 1977. Author discusses options to halt dollar depreciation and discusses (briefly) the consequences thereof.]

- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University). *Private Sector Asset Management and the Effectiveness of Monetary Policy: Theory and Practice*. Working Paper? Dept. of Economics, Washington University, St. Louis, Mo., 1968. [Paper read at the American Finance Assoc. (AFA) Meetings in Chicago, Dec. 28, 1968.]
 [Document Abstract Number (A209.11)]
 - [Abstract by Taun Toay: "Author cites the Chicago critique of instability as a man made error. Specific reference to Simon's, "Rules Versus Authorities..." and Friedman and Schwarts. Challenges the Chicago notion that there is a system that is "crisis proof". Includes a discussion of monetary policy in recent past (1968).]
- Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.), "Private Sector Asset Management and the Effectiveness of Monetary Policy: Theory and Practice". Reprinted from *The Journal of Finance*, Vol. XXIV, No. 2, May 1969, pp. 223-238. [8 original reprints] [Document Abstract Number (A209.11)] [Abstract by Taun Toay: "Author cites the Chicago critique of instability as a man made error. Specific reference to Simon's, "Rules Versus Authorities..." and Friedman and Schwarts. Challenges the Chicago notion that there is a system that is "crisis proof". Includes a discussion of monetary policy in recent past (1968).]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis). Money Manager Capitalism, Fiscal Independence and International Monetary Reconstruction. Prepared for a Round Table Conference: The Relationship between International Economic Activity (Trade and Employment) and International Monetary Reconstruction. Castle Szirak, Hungary. Aug. 25-26, 1988. First draft July 18, 1988 (A209.17A). Revised Sept. 14, 1988 (A209.17B)].

 [Document Abstract Number (A209.17A) (A209.17B)]

 [Abstract Summary by Taun Toay: Based on (A209.17B). Author claims current international monetary regime is unsatisfactory because: 1.)

 Effective international division of labor is frustrated by large foreign exchange swings, and 2.) "Normal" flows of investment resources from high to low per capita in come countries are not taking place, and 3.) Growth is blocked by the payment commitments due to international indebtedness. Successful international monetary restructuring must address: emergence of managed money capitalism; the need for symmetry between trade surplus and deficit countries in adapting to balance of payments disequilibrium, and; the unequal distribution fiscal independence among countries.]
- **FOLDER:** Hyman P. Minsky. "Money Manager Capitalism, Fiscal Independence and International Monetary Reconstruction", in *Szirak* '88 (*Drafts*). [2 bound volumes with plain cardboard font and back cover]. Prepared for a Round Table Conference: The Relationship between International Economic Activity (Trade and Employment) and International Monetary Reconstruction. Castle Szirak, Hungary. Aug. 25-26, 1988.
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.). A Comment on Salvatore Biasco's, 'Exchange Rate Cycles and the International Economy'. Prepared for a conference on International Cooperation and Interaction between Monetary and Trade Policies (Cooperazione Internazionale E Rapporti Tra Politiche Monetarie E Politiche Commerciali) organized by Centro Di Studi Americanie Istituto Affari Internazionali, Roma, 20-21 Marzo (March) 1986. Conference Brochure also in folder.

 [Document Abstract Number (A216.01)]

 [Abstract Supposer by Tour Tour Property for a conference on International Cooperation and Interaction Polymory and Trade Policies.
 - [Abstract Summary by Taun Toay: Prepared for a conference on International Cooperation and Interaction Between Monetary and Trade Policies. Preliminary. Discusses price specie flow mechanism and turns toward monetary regulations and systems.]

- FOLDER: Hyman P. Minsky (Dept. of Economics, Washington University, St. Louis, Mo.). *Monetary Policies and the International Financial Environment*. Working Paper #56. June 1983. Conference on European-U.S. Relations, Centro di Studi Americani, Roma, Italy. May 19-20, 1983. Revised June 24, 1983. [1 original (Working Paper #56), 1 copy (Working Paper #56), 1 copy, 1 copy (Revised June 24, 1983)] [Document Abstract Number (A216.02)]
 - [Abstract Summary by Taun Toay: Author thanks C.P. Kindleberger and D. Felix for "helpful comments." Parallels the FRB to the Bank of England pre-World War One, where there was a vast structure of indebtedness denominated in dollars. The extent of financial linkages among economies requires significant shifts in Fed policies and operations to maintain viability of the structure of international financial commitments. Author outlines the nature of the current international financial system, parallels to pre-World War I and discusses FRB policy changes.]
- 1 Conference Brochure. *I Rapporti Europa-USA Tra Interdipendenza E Conflitti*, Centro di Studi Americani, Roma, Italy. 19-20 Maggio 1983. [Conference on European-U.S. Relations. Centro di Studi Americani, Roma, Italy. May 19-20, 1983.]
- FOLDER: Hyman P. Minsky (Economics Dept., Washington University, St. Louis, Mo.). Finance Capitalism Late 20th Century Style: Containing International Instability. (Undated, c. 1988). [2 copies]
 [Document Abstract Number (A216.07)]
 - [Abstract Summary by Taun Toay: Paper is incomplete. Author asserts that finance in the next era will hinge on the way the financial crisis of international debtors is resolved. Author outlines several cases to show uniqueness of the present (c. 1988) time as opposed to any previous time period. Minsky then frames the current international environment to contextualize late 20th century model (i.e. government intervention to maintain nominal value of bank liabilities). To deal with international crisis (moves into incomplete point form): balance sheet relations among economies; tiers approach; institutions versus markets for financial leakages; globalization; securitization; liability management; economic versus sovereign risk; homogenization of practice.]
- FOLDER: Hyman P. Minsky (Economics Dept., Washington University, St. Louis, Mo.). Finance Capitalism Late 20th Century Style. (Undated, c. 1988).
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.). *Finance Capitalism 1986 Style*. (Undated, c. Nov. 1986) [6 copies].
 - [Document Abstract Number (A216.08) (1120.03.18)]
 - [Abstract Summary by Taun Toay: Author asserts that to escape from the present crisis-prone economy, economic relations and institutions must be pursued for greater international policy coordination. Discussion focuses on "implications of globalization and securitization." Concludes that these two factors have "undermined the effectiveness of the system of interventions that served us well in the post war period."]
 - [Note by Bruce MacMillan 7.3.08: There is a handwritten note from a previous researcher indicating that the document may have originally been housed in a folder with a letter to Mario Baccianini dated 10.29.1986.]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

9 **FOLDER:** Hyman P. Minsky (Economics Dept., Washington University, St. Louis, Mo.). *Will 'They' Let 'It' - A Financial Crisis and Deep Depression - Happen?* c. July 1988.

[Document Abstract Number (A216.15)]

[Abstract Summary by Taun Toay: Reference to *New York Times*, July 13, 1988, column by Leonard Silk. 1930 changes in banking, namely the creation of the FRB as a lender of last resort, have allowed the U.S. to avoid prolonged recessions. The twin deficits of Reagan have compromised the international financial strength of the U.S. Such deficits raise doubt as to whether previous policy techniques will work as quickly, or at all, in warding off recession/crisis.]

FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.). *The American Economy in Mid-Year 1983: Recovery in the Context of a Fragile Financial Structure*. (Undated, c. 1983). [3 drafts, 3 copies]
[Document Abstract Number (A216.20)]

[Abstract Summary by Taun Toay: Author views 1982-83 as 18 months in which the economy lurched from crisis to crisis. Recent cycle is far more threatening and destabilizing than the 1946-1966 pattern. Author examines seven stages of the business cycle. Minsky discusses the changes in the Fed's role under Volker to be, first, a lender of last resort and, second, concerned with inflation and employment. Minsky present ten initial conditions and effective constraints to a current expansion: 1.) weak trade unions; 2.) corporate market power; 3.) initial high unemployment rates; 4.) structural deficit implicit in government spending and tax commitments; 5.) "supply-side" tax change of 1981; 6.) national financial structure; 7.) international financial structure; 8.) willingness to eliminate structural deficit; 9.) Fed willingness to contain expansion; 10.) impact of financial deregulation.]

- FOLDER: Hyman P. Minsky (Economics Dept., Washington University, St. Louis, Mo.) *The Crash of '87 What Does It Mean?* Remarks at the URPE Session: "The Crash of '87 What Does It Mean?", Tues. Dec. 29, 1987, 8:00 pm. Allied Social Science Assoc. Meetings, Chicago, Il.) [3 copies]
- **FOLDER:** Hyman P. Minsky, Economics Dept., Washington University, St. Louis, Mo. *October 19 and 20, 1987: The Crash and the Freeze*. Dec. 10, 1987.

[4 copies]

[Document Abstract Number (A216.21)]

[Abstract by Taun Toay: "The crash of 1987 and the following successful government intervention should lay to rest conservative claims that the market is a self-equilibrating engine of economic growth. Validates view that the system is inherently unstable and needs both regulation and intervention. Author compares the period with other times."]

[Note by Bruce MacMillan 4.24.08: The stock market crash on Oct. 19, 1987 was the largest one-day stock market crash in history to that time. The Dow lost 22.6% of its value or \$500 billion dollars.]

- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.). *The Crash of '87 What Does It Mean?* Working Paper #117. Dec. 1987. Remarks at the URPE Session: "The Crash of '87 What Does It Mean?", Tues., Dec. 29, 1987, 8:00 p.m. Allied Social Science Assoc. Meetings, Chicago, IL.
 - [Document Abstract Number (A209.02)]
 - [Abstract by Taun Toay: The crash of 1987 shows that "modem capitalist economies, with complex, sophisticated and ever evolving financial structures are inherently endogenously unstable." Author discusses neoclassical theory's inability to explain crashes and the necessity of intervention. Author offers a narrative timeline of the crash and asserts that the event calls for constant institutional reform.]
 - [Note by Bruce MacMillan 4.24.08: The stock market crash on Oct. 19, 1987 was the largest one-day stock market crash in history to that time. The Dow lost 22.6% of its value or \$500 billion dollars.]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.). Financial Crises and the Evolution of Capitalism: The Crash of '87 What Does It Mean? Working Paper #123. June 1988. A prior version of this paper was presented at a session on "The Crash of '87 What Does It Mean?", that was arranged by URPE at the Allied Social Science Assoc. Meetings in Chicago, IL, on Tues., Dec. 29, 1987, 8:00 p.m. [Document Abstract Number (A209.03)]
 - [Abstract by Taun Toay: Updated version of Working Paper #117 (see above).]
 - [Note by Bruce MacMillan 4.24.08: The stock market crash on Oct. 19, 1987 was the largest one-day stock market crash in history to that time. The Dow lost 22.6% of its value or \$500 billion dollars.]
- FOLDER: Hyman P. Minsky (Economics Dept. Washington Univ., St. Louis, Mo.) Forward to: Willi Semmler. *Economic Dynamics and Financial Instability*. (Undated, post 1987).
 - [Note by Bruce MacMillan 5.21.08: This is a forward to a larger volume that may never have been published, or was published under a different title by Semmler. "...The papers collected in this volume come from various backgrounds and research paradigms..." (page 6)
- FOLDER: Hyman P. Minsky (The Jerome Levy Economics Institute, Bard College). Fragility and Resilience of the International Financial Structure: Some General Conditions and Their Applicability to Current Conditions. Outline of Remarks prepared for a round table on "How Robust Is the International Trade and Financial System?" American Economic Assoc. (AEA) and The International Trade and Financial Assoc., Sat. Dec. 29, 1990: 2:30 pm. [2 copies]
- FOLDER: Hyman P. Minsky (The Jerome Levy Economics Institute, Bard College). Fragility and Resilience of the International Financial Structure: Some General Conditions and Their Applicability to Current Conditions. Remarks prepared for a round table on "How Robust Is the International Trade and Financial System?" American Economic Assoc. (AEA) and The International Trade and Financial Assoc., Sat. Dec. 29, 1990: 2:30 pm. Revised March 4, 1991. [5 copies]
 - [Document Abstract Number (A216.34)]
 - [Abstract Summary by Taun Toay: Frames issue by tracing the structure of financial relations (hedge, speculative, and Ponzi postures) and tying them to the Minsky Hypothesis. Central banks are outlined as devises to thwart the tendency toward economic chaos or incoherence. Fragility is a consequence of the normal evolution of the economy and resilience hinges on institutional structures' abilities to dominate the endogenous processes.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Moves to American postwar model and Albin's proposition: "The agents in the model have a model of a model." Outlines 1991 "players" and the model of the model they have. Paper becomes an outline after a brief discussion of central banks.]

- 4 **FOLDER:** Hyman P. Minsky. *The Question of Financial Reform. Notes by H.P.M.* July 1990. [3 copies] [Document Abstract Number (A301.01)] [Abstract Summary by Taun Toay: Notes on Central Bank reforms, yet to abstract.]
- 4 **FOLDER:** Hyman P. Minsky. "Comment on, *The Channels of Monetary Policy*" by Frank de Leeuw and Edward M. Gramlich. American Finance Assoc. Meetings, Chicago, IL, Dec. 28, 1968.

[Document Abstract Number (A1103.03)]

[Abstract Summary by Taun Toay: Presented at the American Finance Assoc. Meetings, Chicago, Illinois.]

FOLDER:

- Hyman P. Minsky (Assoc. Prof. of Economics, Institute of Business and Economic Research, University of California, Berkeley, Ca). *Money Market Prospects: 1964.* For submission to *Business Scope*, Cambridge, Ma. [3 originals typed on tissue paper, 1 copy]
- 1 Letter. 2.4.1964. From: Hyman P. Minsky. To: Walter Frank, Editor, Business Scope, Cambridge, MA. [1 copy]
- Letter. 12.10.1963. From: Hyman P. Minsky. To: Walter Frank, Editor, Business Scope, Cambridge, MA. [1 copy]
- Letter. 11.29.1963. From: Walter Frank, Editor, Business Scope, Cambridge, MA. To: Hyman P. Minsky. [1 copy]

[Note by Bruce MacMillan 3.12.09: Original correspondence is housed in: Box 28: Correspondence: (Box 1of 5): 1954 - 1967, Folder: 1964: Other Letters.]

[Document Abstract Number (A111.05)]

[*Conservation Note by Bruce MacMillan 3/12/09: Document is typed on tissue paper, is fading, and needs to be copied onto acid free paper.]

FOLDER:

- Letter. 9.11.1964. From: Walter Frank, Ed., Business Scope, Cambridge, Ma. To: Hyman P. Minsky, Dept. of Economics, UC Berkeley, Berkeley, CA. [1 original]
- Hyman P. Minsky. Draft: *Money Market Prospects: 1965.* [1 typed copy, with 3-page *Addendum*. Handwritten].
- Letter. 2.3.1965. From: Hyman P. Minsky. To: Walter Frank, Ed., Business Scope, Cambridge, Ma. [1 original]
- 20 Hyman P. Minsky. Draft: *Money Market Prospects: 1965.* [1 typed copy, with 3 page *Addendum*. Handwritten].
- Letter. 1.29.1965. From: Walter Frank, Ed., Business Scope, Cambridge, Ma. To: Hyman P. Minsky, Dept. of Economics, UC Berkeley, Berkeley, CA. [1 original]
- Hyman P. Minsky (Prof. University of California, Berkeley, Ca), "Money Market Prospects: 1965", pp. 2-7, in The Eds., Business Scope. "Editor's Notes". *Business Scope: The Economists Letter of Forecast and Analysis*, Vo. 9, No. 2, March 6, 1965. Cambridge, Ma.: Business Scope, 1965. [2 originals, 2 copies]
 - [Note by Bruce MacMillan 8.6.08: Written on one copy "Enclosed with Jan. 29, 1965 letter from Walter Frank"]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

[Note by Bruce MacMillan 3.18.09: Copies of original correspondence and article is housed in: Box 28: Correspondence: (Box 1of 5): 1954 - 1967, Folder: 1965: Other Letters (Folder 2 of 4)]

1 **FOLDER:** unknown author. untitled. (Undated).

[Document Abstract Number (1106.03.17)]

[Note by Bruce MacMillan 4/3/08: from a folder marked by Taun Toay as "Caroline Harnett and possible job candidates"]

12 **FOLDER:** Hyman P. Minsky. What Are the Questions?: Referees Comments. (Undated).

[Document Abstract Number (1120.03.17A)]

[*Conservation Note by Bruce MacMillan 4/3/08: Document is typed on tissue paper, is fading, and needs to be copied onto acid free paper.]

FOLDER: unknown author. *The Benchmark Model*. (Undated).

[Note by Bruce MacMillan 4/3/08: from a folder marked by Taun Toay as "Notes: Class, Teaching, General"]

[Document Abstract Number (1120.03.17B)]

[Abstract Summary by Taun Toay: "What Now" Review Notes?]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Pages Location/Contents

insurance and taxes.

BOX 2: Abstracts of Publications: Section Two - THE FINANCIAL INSTABILITY HYPOTHESIS

- FOLDER: Hyman P. Minsky. *Stabilizing an Unstable Economy: Testing the Institutional Structure*. For session on June 16, 1992. [2 copies] [Document Abstract Number (1114.03.02)] [Abstract Summary by Taun Toay: Elaboration on the assertion of *Stabilizing an Unstable Economy*, Minsky's 1986 book. The largest threat of a deep recession is in a collapse of asset values and profits. Big government must serve to stabilize aggregate profits when investment declines to keep asset values afloat. An assessment of the regulatory structures aimed at creating this stability is the focus of the rest pf the paper; namely: depository
- FOLDER: Hyman P. Minsky. The Economic Problem at the End of the Second Millennium: Creating Capitalism, Reforming Capitalism and Making Capitalism Work. April 20, 1992. May 13, 1992. May 26, 1992. April 29, 1993. [4 copies]
 [Hyman P. Minsky, Distinguished Scholar, The Jerome Levy Economics Institute, Bard College]
 [Note by Bruce MacMillan 11/1/07: This article appears to be an article from an unidentified book that Minsky was writing.]
 [Document Abstract Number (1114.03.04)]
 [Abstract Summary by Taun Toay: Sizable manuscript with a two-piece longhand note attached. Discussion of financial systems in, and their importance to, various types of capitalist economies.]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University and Visiting Scholar 1978-79 Confederazione Generale dell'Industria Italiana). *The Financial Instability Hypothesis: The Behavior Of A Sophisticated Capitalist Economy.* (Undated, circa. 1978/79) [Document Abstract Number (1120.03.29) (1120.29)] [Abstract Summary by Taun Toay: Earlier versions of this Financial Instability Hypothesis were presented to the Western Social Science Assoc., the London School of Economics, Southampton University, the University of Rome, and the Universita Cattolica in Milan. Author thanks Joan Robinson, Maurice Townsend, Wallace C. Peterson, Victoria Chick, and Jan Kregel for comments on various versions.]
- FOLDER: Hyman P. Minsky. *The American Economy in Mid Year 1971*. Dated 6/25/1971. [2 copies]
 [Document Abstract Number (1204.03.08)]
 [Abstract by Taun Toay: "Asserts that the price deflator for GNP is the most comprehensive price index. Author outlines the current (1971) economic climate. Concludes that there is a slight chance of a strong expansion (<10%); continued lazy recovery (55-60%); leaving a chance that tight financial status of corporations will create a resumed recession (30-35%)".]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University). *The Current State of the American Economy*. Remarks prepared for a session of the Midwest Economics Assoc., Chicago, Il, April 4, 1975.

 [Document Abstract Number (1204.09) (1204.03.09)]

 [Abstract Summary by Taun Toay: The paper addresses the reasons for fragility in the first half of the seventies. The author highlights Real Estate

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Investment Trust (REIT) and the banks that finance them as a major potential source of instability. Minsky asserts the present (1975) situation has two paths: accelerating inflation or debt-deflations resulting in a deep depression. Addresses "moral hazard" in that the policy consensus has place an unreasonable burden on the Fed, forcing it to flood the economy with liquidity, which bails out the financiers who created the accelerating inflation in the first place.]

- FOLDER: Hyman P. Minsky. Untitled paper. (Undated, post 1975)
 - [Document Abstract Number (1204.03.12-1204.03.13)]
 - [Abstract Summary by Taun Toay: Seeming precursor to Financial Instability Hypothesis. Author focuses on the reasons for not experiencing a depression since 1946. Subdivided into: I. Historical Perspective; II. Financing and Instability; III. The Significance of Finance; IV. Hedge, Speculative and Ponzi Finance. Section IV focuses heavily on finance and balance sheet equations and was apparent written at a different time period (inferred from the change in format).]
- 44 **FOLDER:** Hyman P. Minsky. Untitled paper (Financial Structure and Data). (Undated, post 1979)
 - [Document Abstract Number (1204.14-1204.17) (1204.03.14-1204.03.17)]
 - [Abstract Summary by Taun Toay: Author presents a paper/chapter(?) on "IV. The Level and Distribution of Income and the Validation of the Financial Structure." "VII. Some Data" is followed by tables on GDP and its major components for 1929-1979. Section VI missing.]
 - [Note by Bruce MacMillan 5.8.08: Pavlina Tcherneva, Economist, has studied this paper and believes it may have been used in a modified form by Prof. Minsky in, Hyman P. Minsky. *Stabilizing an Unstable Economy*: A Twentieth Century Fund Report. New Haven, CT: Yale University Press, 1986.]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University and Visiting Scholar 1978-79 Confederazione Generale dell'Industria Italiana). *The Financial Instability Hypothesis Interpretation of Keynes*. (Undated, c. 1979)

 [Document Abstract Number (1204.03.18) (1204.18)]
 - [Abstract Summary by Taun Toay: Author proposes Financial Instability Hypothesis as a variant of Keynesianism in two ways: First, it uses the insights and analytical constructs of Keynes to show that real aspects cannot be explained unless their behavior is fully integrated with the financing of monetary aspects. Second, it rejects formulations of Keynes made by Hicks, Hansen, Modigliani, and Patinkin, because they rest on misinterpretations. Author cites Viner's review of JM Keynes. *The General Theory* (1936) and outlines the view. Minsky then proceeds to use Keynes rebuttal of Viner as a guide for Financial Instability Hypothesis. Sections look at: Crisis in Economics (II); A Statement of the Hypothesis (III); Effects of Big Government; and, Policy Implications (IV).]
- **FOLDER:** Hyman P. Minsky. *The Financial Instability Hypothesis: Capitalist Processes and The Behavior of the Economy.* (Undated, post 1979) [Document Abstract Number (1204.19) (1204.03.19)]
 - [Abstract Summary by Taun Toay: In the notes, Minsky cites Keynes and Marx to be added to contributor to Instability Theory, but not Simons. Paper arranged as follows: I. Introduction; II. The Financial Instability Hypothesis in Relation to Standard Theory; III. Legacies from the Past and Endowments for the Future; IV. Cash Flows, Present Values and Cash Kickers; V. Robust and Fragile Financial Structures; VI. The Generation of

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Profits; VII. The Turning Points: Upper and Lower; VIII. The Lender of Last Resort; IX. Conclusion (actually labeled "XL" But likely an error).]

FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.), *The Financial Instability Hypothesis: A Restatement.*Western Social Science Assoc. 1978 Meetings, Hilton Hotel, Denver, Co., April 27, 1978. Session "Macroeconomics Theory and Policy: The Minsky 'Financial Instability' Hypothesis". [1 typed original, 4 copies, 1 typed copy with handwritten References]

[Document Abstract Number (1204.03.20) (A216.27)]

[Abstract Summary by Taun Toay: Introduction outlines the unique implications for the Financial Instability Hypothesis and the need to address three crises: performance, policy, and theory. Author highlights failure of standard theory; namely, full-employment has not been qualified by market processes and standard theory has no explanation for financial instability. Financial Instability Hypothesis addresses these inadequacies and explains serious business cycles, also offers explanations of stagflation that go beyond money supply, the fiscal posture of government or trade union misbehavior, etc. More importantly, is the main theory, "a capitalist economy with sophisticated financial institutions is capable of a number of modes of behavior - pp.5."

FOLDER: "Pittsburgh Conference on Modelling and Simulation, Univ. of Pittsburgh, Pa., April 24-26, 1974" -Correspondence between Hyman P. Minsky and Prof. Jacob Cohen, Dept of Economics, Univ. of Pittsburgh, Pittsburgh, Pa. Oct. 24, 1973-Feb. 4, 1974.

- Hyman P. Minsky. The Modeling of Financial Instability. Handwritten notes. [1 copy (2 pages), 1 copy (5 pages)]
- FOLDER: Hyman P. Minsky (Prof., Economics Dept., Washington University, St. Louis, Mo.) "The Modeling of Financial Instability: An Introduction", pp. 267-272, *Modeling and Simulation, Vol. 5, Part 1: Proceedings of the Fifth Annual Pittsburgh Conference*. Pittsburgh, Pa: Instrument Society of America, 1974. Prepared for the Fifth Annual Pittsburgh Conference on Modeling and Simulation. University of Pittsburgh, April 24-26, 1974. [5 complete copies. 6 copies of page 270]
 [Document Abstract Number (1204.03.21)]
 [Abstract Summary by Taun Toay: Differences from other drafts will be ironed out shortly.]
- FOLDER: H.P. Minsky. Susceptibility of the American Economy to a Financial Crisis. (Undated, post 1974)

 [Document Abstract Number (1204.30) (1204.03.30)]

 [Abstract Summary by Taun Toay: Precursor draft of the Fiscal Instability Hypothesis, arguing that successive investment booms, in the absence of institutional rearrangement, creates an environment that is increasingly susceptible to crisis. Seems to be an early writing (ex: "Keynesian economics, as I understand it) and uncomfortable structure and sentence arrangement. Discussion of crisis effects on various instrument characteristics of boom
 - as I understand it) and uncomfortable structure and sentence arrangement. Discussion of crisis effects on various instrument characteristics of boom and generalization of bust. Arrangement: I. Introduction; II. Institutional Flaws, Human Errors, and System Characteristics; III. A Little Model; IV. Some Numbers; V. Model of Financial Instability.]
- FOLDER: H.P. Minsky. *Outline for Financial Instability Hypothesis*. (Undated) [3 complete copies (7 pages), 1 copy missing first page, but has typed index card "IV. A. The Roosevelt Response to the Great Depression"]
 [Document Abstract Number (A216.05)]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

FOLDER: Hyman P. Minsky (Dept. of Economics, Washington University, St. Louis, Mo.) *Financial Markets and Economic Instability, 1965-80.* A paper prepared for the session "The Recession of 1980-81" at the Midwest Economics Assoc., Louisville, Ky, April 3, 1981, 9:00 a.m. [7 copies]

[Document Abstract Number (1204.03.27) and (A216.06)]

[Abstract Summary by Taun Toay: Small dip in 1980 will likely be followed by another dip in 1981. 1981 dip will have potential to become deep, depending on "lenders of last resort" (ie. the Fed, Treasury, other government organizations, and even private organizations or "syndicates") ability/willingness to prevent debt deflation from gaining momentum. Author then turns discussion to the Fed's involvement over the period.]

FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.) Financial Markets and Economic Instability, 1965-1980*,

[To appear in Nebraska Journal of Economics and Business, Vol. 20, No. 4, autumn, 1981.]

[*Edited version of a paper presented at the session "The Recession of 1980-81" at the Midwest Economics Assoc., Louisville, Ky, April 3, 1981.] [Document Abstract Number (A216.06)]

[Abstract Summary by Taun Toay: Small dip in 1980 will likely be followed by another dip in 1981. 1981 dip will have potential to become deep, depending on "lenders of last resort" (ie. the Fed, Treasury, other government organizations, and even private organizations or "syndicates") ability/willingness to prevent debt deflation from gaining momentum. Author then turns discussion to the Fed's involvement over the period.]

- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.), "Financial Markets and Economic Instability, 1965-1980*", pp. 5-16, in *Nebraska Journal of Economics and Business*, Vol. 20, No. 4, autumn, 1981. [8 original journals, 1 photocopy of article] [*Edited version of a paper presented at the session "The Recession of 1980-81" at the Midwest Economics Assoc., Louisville, Ky, April 3, 1981.] [Document Abstract Number (A216.06)]
 - [Abstract Summary by Taun Toay: Small dip in 1980 will likely be followed by another dip in 1981. 1981 dip will have potential to become deep, depending on "lenders of last resort" (ie. the Fed, Treasury, other government organizations, and even private organizations or "syndicates") ability/willingness to prevent debt deflation from gaining momentum. Author then turns discussion to the Fed's involvement over the period.]
- FOLDER: H.P. Minsky. Study Group: Financial Interrelations In the American Economy. Memo #2, Notes on User Costs. April 9, 1971. [2 typed originals]

[Document Abstract Number (A216.18)]

[Abstract Summary by Taun Toay: 31 points listed in explanatory paragraph form. Appears to be a precursor to a paper on the central problem: "If at a given wage and price level, excess supply...exists for labor, commodities, and capital services, why does this not result in price and wage changes so that equilibrium at which S equals D results?".]

FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.) and Visiting Scholar (1978/79), Confederazione Generale Dell'Industria Italiana. *The Financial Instability Hypothesis: Capitalist Processes and the Behavior of the Economy*. Rome, Italy: Confederazione Generale Dell'Industria Italiana, Centro Studi, Roma. No. 8, March 1979. Paper prepared for Colloquium on Financial Crises and the Lender of Last Resort, Bad Homburg, Germany, May 21, 22, 23, 1979. [2 original journals]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

[Document Abstract Number (A216.28)]

[Abstract Summary by Taun Toay: Financial instability can be traced from John Stuart Mill through Marshall through Wicksell to Fisher and Keynes and Marx *AND*, Minsky would add, Henry C. Simons to the list. Author frames the presentation around the *General Theory* (1936). I. Introduction; II. Financial Instability Hypothesis (FIH) in Relation to Standard Theory; III. Legacies from the Past and Endowment for the Future; IV. Cash Flows, Present Value, and Cash Kickers; V. Robust and Fragile Financial Structures; VI. Generation of Profits; VII. Turning Points: Up and Lower; VIII. Lender of Last Resort; IX. Conclusion.]

FOLDER: Hyman P. Minsky. *Financial Instability and APT Bank Supervision*. Paper prepared for the 67th Annual Western Economics Assoc. (WEA) Conference. Session: 'Monetary Policy and Bank Supervision', Fri. July 10, 1992 08:15-10:00 am, Hyatt Regency Hotel, San Francisco, CA. [2 copies]

[Document Abstract Number (A301.02)]

[Abstract Summary by Taun Toay: Outline for a paper presentation.]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Pages Location/Contents

BOX 2: Abstracts of Publications: Section Three - POVERTY. POLITICS. AND OTHER WORKS

FOLDER: Hyman P. Minsky (Assoc. Prof., Economics, Univ. of California, Berkeley, Ca). Poverty: The "Aggregate Demand" Solution and Other Non-Welfare Approaches. (Undated, c. 1965).

[Document Abstract Number (Al103.02) (1030.10)]

[Abstract Summary by Taun Toay: Paper prepared for the Faculty Seminar on Poverty, Institute on Government and Public Affairs, University of California, Los Angeles. Written by Minsky while he was an Assoc. Prof. at UC-Berkeley and given at the Faculty Seminar on Poverty, Institute of Government and Public Affairs, UC-Los Angeles.]

- **FOLDER:** Hyman P. Minsky. *The Second Reagan Recession: America in Retreat*? (Undated, c. mid year 1985) [Document Abstract Number (1120.09) (1120.03.09)]
 - [Abstract Summary by Taun Toay: In this paper, the author raises questions about the strength of the American economy, which is one of the main components of President Reagan's recovery. He complains that the Reagan recovery has already come of age only two years after it started. He compares it to the Ford-Carter expansion of 1975-1979 and indicates its' (Reagan's recovery plan's) weaknesses. He mentions the threats that are imminent to the American economy and acknowledges their ominous ness.]
- FOLDER: Hyman P. Minsky (Washington University, St. Louis, Mo). *A Recession in 1986?* (Undated, circa. late 1985) [3 copies] [Document Abstract Number (1120.10) (1120.03.10)] [Abstract Summary by Taun Toay: In this paper, the author looks at the likelihood of an economic recession in 1986. He studies the various economic indicators and predicts that a recession is due in 1986. He also mentions that history supports his prediction. He looks at the economic developments in the previous three years and dismisses claims of any permanent economic prosperity if things were to go on as they were. He is anxious about the public and private debt figures and is concerned that fiscal intervention will not be enough to neutralize or curve the recession, thus leading to a severe recession.]
- FOLDER: Hyman P. Minsky (Washington University, St. Louis, Mo). *Understanding Reagan*. (Undated, post 1982) [3 copies]
 [Document Abstract Number (1120.11) (1120.03.11)]
 [Note by Bruce MacMillan 7.3.08: There is a handwritten note from a previous researcher indicating that the document may have originally been housed in a folder with a letter to Mario Baccianini dated 10.29.1986.]
- FOLDER: Hyman P. Minsky (Washington University, St. Louis, Mo). Reagan's Victory: Over Labor and Inflation. (Undated, c. 1985) [4 copies] [Document Abstract Number (1120.12) (1120.03.12)] [Note by Bruce MacMillan 7.3.08: There is a handwritten note from a previous researcher indicating that the document may have originally been housed in correspondence folder with a letter from Prof. Minsky to Mario Baccianini dated 10.29.1986.]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- FOLDER: Hyman P. Minsky (Washington University, St. Louis, Mo). *The Expected Short Half-Life of Reaganism*. (Undated, c. mid-1986) [3 copies]
 [Document Abstract Number (1120.13)] [see A216.23]
- FOLDER: Hyman P. Minsky. Review of: Robert Heilbroner and Peter Berstein 'The Debt and the Deficit: False Alarms/Real Possibilities'. New York: W.W. Norton & Co., 1989. [1 copy in point form, 1 finished copy.]

 Letter. April 19, 1990. From: Hyman P. Minsky. To: Prof. John Pencavel, Ed., Journal of Economic Literature, Dept. of Economics, Stanford University, Stanford, Ca. Re: "Enclosed is a review of Heilbroner and Berstein's little book."

 [Document Abstract Number (1113.03.04B) (1113.04B)]
- Hyman P. Minsky. "A Review of Robert Heilbroner and Peter Berstein's 'The Debt and the Deficit: False Alarms/Real Possibilities'", pp. 1221-1222, *Journal of Economic Literature*, Vol. XXVIII, Sept. 1990. [2 reprints]
- FOLDER: James Tobin. *Money and Economic Growth*. Fischer Lecture for Econometric Society meetings, Zurich, Switzerland, Sept. 2, 19?? [Document Abstract Number (1204.05B) (1204.03.05B)]
- H.P. Minsky. Notes on: James Tobin. *Money and Economic Growth*.

 [Document Abstract Number (1204.05A) (1204.03.05A)]

 [Abstract Summary by Taun Toay: Longhand three pages including a graph, "output net of _?"]
- FOLDER: Hyman P. Minsky (Washington University, St. Louis, Mo.). *Money, Finance, and Aggregate Demand in the Short Run.* (Undated, c. 1965)

[Document Abstract Number (1204.25) (1204.03.25)]

[Abstract Summary by Taun Toay: Thanks Tom Mayer, Mike DePranno, Jack Michaelson, and David Laidler. Author questions the assumption that "the influence runs from money to income" arguing a "major influence seems to run from demand to money." Discusses four topics (two definitions, two behavior): Section II. provides appropriate definitions of money and financial variable; section III. outlines the meaning to be attached to "impact;" whether monetary changes can quickly return to equilibrium is examined in section IV.; section V. looks at demand and supply of accommodations. Author concludes, "once the open market path from monetary change to demand is taken, the relationship is not well articulated and the distinction between outside and inside money is significant.]

FOLDER: Hyman P. Minsky (Economics Dept., Washington University, St. Louis, Mo.). Postulates for Economic Policy: Assuming the Commitment to the War on Poverty is Serious: Part I: Unemployment and Aggregate Demand. A paper submitted to the Research and Plans Division, Office of Economic Opportunity. July 22, 1965.

[Document Abstract Number (1204.26) (1204.03.26)]

[Abstract Summary by Taun Toay: Author addresses the need to improve employment to mount an effective War on Poverty. Economic aspects are divided into three steps: 1. the creation of an adequate number of jobs; 2. the generation of an adequate number of jobs (by which he means the economy's ability to match future needs and changes in the labor market); and 3. the improvement of the training and placement of workers. Author recommends for policy to shift emphasis to stimulating AD. I. Intro; II. Labor Force Participation; III. Employment Targets.]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- 74 **FOLDER:** Unmarked: Handwritten articles by H.P. Minsky:
 - -Effects of Shifts of Aggregate Demand Upon Income Distribution, by Hyman P. Minsky, Prof. of Economics, Washington University, St. Louis (Undated, c. 1967). [typed copy] [29 pages]
 - [*Conservation Note by Bruce MacMillan 12/12/07: Document is typeset with blue ink, is fading, and needs to be copied onto acid free paper.]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis). Effects of Shifts of Aggregate Demand Upon Income Distribution. (Dec. 15, 1967). [2 original reports]

[Document Abstract Number (A216.13)]

- [Abstract Summary by Taun Toay: Focuses on policies that can generate sustained adequate Aggregate Demand, not on transfer payments. Increasing AD would create continuous tight employment and eliminate poverty in two ways: 1.) by employing the unemployed and moving part-time workers to full-time status, 2.) by generating labor market conditions in which low wages will increase at a faster rate than high wages. Author sets full employment at 3%.]
- 45 **FOLDER:** Effects of Shifts of Aggregate Demand Upon Income Distribution, by Hyman P. Minsky, Prof. of Economics, Washington University, St. Louis (Undated, c. 1967). [Handwritten copy] [45 pages]
 - Footnote: "This paper is based in part on research aided by a grant from the National Institute of Mental Health. Grant No. M4-09189 "Social and Community Problems in Public Housing Areas" to the Social Science Institute of Washington University.
 - -fourteen 3" x 5" file cards with handwritten notes
 - [Note by Bruce MacMillan 10/25/07: Taun Toay, Exec. Assist. to the VP, Levy Economics Institute, reviewed folder on 3/1/2004 and added a sheet of summary notes inside folder.]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis), "Effects of Shifts of Aggregate Demand Upon Income Distribution", pp. 328-339, *American Journal of Agricultural Economics*, Vol. 50, No. 2, May 1968. [2 original reprints].
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis). *Effects of Shifts of Aggregate Demand Upon Income Distribution*. (Undated, c. 1967). [2 original reports]

 [Document Abstract Number (A209.10)]

 [Abstract Summary by Taun Toay: Author thanks John Richards for his assistance. See A216.13 for abstract.]
- FOLDER: Hyman P. Minsky. *Sample Study of Economic Ordering Quantities*. Providence, RI: Brown University, July 1955 [Document Abstract Number (A209.12)]
 - [Abstract Summary by Taun Toay: Author outlines alternative ordering systems and proposes an Economic Ordering Quantity system for cost savings in manufacturing]

- FOLDER: Hyman P. Minsky (Washington University, St. Louis, Mo). *Remarks by Hyman P. Minsky Delivered at the "Round Table on Stability"*, Western Economic Assoc. Fortieth Annual Conference, San Diego State College, San Diego, Ca, Aug. 26, 1965. [2 copies] [Document Abstract Number (A209.13)]
 - [Abstract Summary by Taun Toay: Speech discussing shortcomings of Kennedy/Johnson regime and, more importantly, the dangers ahead of pursuing the current (1965) policy. Discussion of financial/credit market developments during the current expansion.]
- 2 "1:30 pm Plenary Session: Round Table on Stability", Thurs Aug. 26, 1965, in *Conference Program*. Western Economic Assoc. Fortieth Annual Conference, San Diego State College, San Diego, California, Aug. 26-27, 1965.
- FOLDER: Hyman P. Minsky. *Memo on the Executive Committee: I visited a group in Albuquerque (NM) on May 19, 1982.*[Document Abstract Number (A209.14)]
 [Abstract Summary by Taun Toay: Not yet abstracted.]
- FOLDER: Comments by Hyman P. Minsky, Economics Dept., Washington University. Subject: The U.S. FRS. (Undated). [5 copies] [Document Abstract Number (A209.15) [Abstract Summary by Taun Toay: not yet abstracted.]
- FOLDER: Hyman P. Minsky. *The Functions of a Manager*. Prepared for a Brown University College-Community Research Program Seminar (Undated). The following notes are offered as a basis for discussion by H.P. Minsky at the next meeting of the Management Panel.]

 [Document Abstract Number (A209.16)]

 [Abstract Summary by Taun Toay: Discussion outline. See also: A209.17A-A209.17B.]
- FOLDER: Hyman P. Minsky. *The Macroeconomics of a Negative Income Tax*. The original draft of this paper was read at an Income and Poverty Conference, May 16-17, 1969 at the American Academy of Arts and Science. The research underlying this paper was supported by a grant to study Family Behavior and Social Policy (MH 15567-01). Working paper. Comments welcome. [3 original typed manuscripts, 1 copy of original given by Prof. Minsky to Jan Kregel.]
 [Document Abstract Number (A216.11)]
 - [Abstract Summary by Taun Toay: Authors defines "negative income tax" to be the same as, "social dividend," where both are a transfer payment to everyone by right. Three parameters: minimum guarantee; tax rate on earned income; break even or target income where disposable income equals earned income. Sections A-E: A, author defines social dividend and illustrates with an example. Minsky then outlines differences among current proposals; B, author looks at impact points of negative income tax, specifically 1.) income and substitution effects operating through the supply of labor function, 2.) wealth effect through the consumption function, 3.) cash flow effect through the liquidity preference function; C, system behavior breaks down to examining 1.) labor demand and supply, 2.) consumption and growth, 3.) liquidity preference and the financing of excess demand, 4.) investment and expectations, 5.) conclusion; D, distributional and policy goal effects, includes examination of price stability; E, author concludes that the negative income tax is unlikely to deliver the benefits that proponents claim.]
- FOLDER: Hyman P. Minsky. "111. The Macroeconomics of the Negative Income Tax", pp. 17-27. (Undated). [3 copies]

The Levy Economics Institute of Bard College **Bruce MacMillan, Project Archivist** March 2009

[Document Abstract Number (A216.11)]

[Abstract Summary by Taun Toay: Authors defines "negative income tax" to be the same as, "social dividend," where both are a transfer payment to everyone by right. Three parameters: minimum guarantee; tax rate on earned income; break even or target income where disposable income equals earned income. Sections A-E: A, author defines social dividend and illustrates with an example. Minsky then outlines differences among current proposals; B, author looks at impact points of negative income tax, specifically 1.) income and substitution effects operating through the supply of labor function, 2.) wealth effect through the consumption function, 3.) cash flow effect through the liquidity preference function; C, system behavior breaks down to examining 1.) labor demand and supply, 2.) consumption and growth, 3.) liquidity preference and the financing of excess demand, 4.) investment and expectations, 5.) conclusion; D, distributional and policy goal effects, includes examination of price stability; E, author concludes that the negative income tax is unlikely to deliver the benefits that proponents claim.]

- 32 **FOLDER:** Hyman P. Minsky (University of California, Berkeley). *Problems In The Use Of Flow Of Funds Data In Income Models*. (Undated, post 1961). Typed paper. [6 original copies: three have 32 pages, one has 30 pages]
 - ["...N.B. Unless otherwise noted, all of the data in Tables I through V are from Federal Reserve Board of Governors, Flow of Funds/Savings Accounts Supplement 5, Washington, DC, 1961..." (Table I, p. 18)]

[Document Abstract Number (A216.12)]

[Abstract Summary by Taun Toay: Written by Minsky while he was at UC-Berkley. Stability and growth properties of current income models are discussed for system behavior. Author presents numbers from flow of funds accounts and argues that the "type of income generating process that dominated the economy in the observed period can not continue to dominate the economy in the same way for the indefinite future."] [*Conservation Note by Bruce MacMillan 12/7/07: Documents are typeset with blue ink, are fading, and need to be copied onto acid free paper.] [Note by Bruce MacMillan 3.20.08: This document was housed in a folder, "Financial Factors in Growth and Cycles"]

5 FOLDER: Hyman P. Minsky (Economics Dept., Washington University, St. Louis, Mo.). The Reform of Welfare. March 1, 1987. [Document Abstract Number (A216.14)] [2 copies]

[Abstract Summary by Taun Toay: Author outlines the inadequacies of provisions for reforming welfare, during the final two years of the Reagan Admin.]

FOLDER: Hyman P. Minsky. *Me-Too, Stand-Pat, Or Build-On: Economic Policy For Democrats.* (Undated, post 1981). [2 copies] [Document Abstract Number (A216.16)

[Abstract Summary by Taun Toay: "Me-tooers" are conservative economic followers that want to implement market policies, just better that Reagan. "Stand-patters" view 1933-80 as the pinnacle in apt economic policy. Author asserts that few are "build-oners" who learn from both past successes and mistakes.]

[Note by Bruce MacMillan 4.2.08: There is a reference to President Reagan's policies in breaking the Professional Air Traffic Controllers Organization (PATCO) Union during their strike of Aug.-Oct. 1981. PATCO was subsequently decertified on Oct. 22, 1981.]

1 FOLDER: Hyman P. Minsky (Dept. of Economics, Washington University, St. Louis, Mo.) The Promise of Turnerism. (Undated, post 1981) [6 copies]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

[Note by Bruce MacMillan 12/7/07: "Turnerism" is a reference to Ted Turner, the media mogul.]

[Quote: "...Turner is offering to buy CBS with a complex of debt instruments whose value will be mainly due to the income that CBS will earn...".] [Document Abstract Number (A216.17)] Taun Toay assigned the number to this document on 2.16.2004]

[Abstract Summary by Taun Toay: Discussion of "Turner Money" from Ted Turner's purchase of CBS and the broader implications of "funny monies" and "junk bonds." Author centers on how corporations' "social contracts" to society, product development, and resources break down when the bulk of earnings become tied to debt instruments.]

FOLDER: Hyman P. Minsky. *The American Economy in 1982 - #2*. Oct. 9, 1981.

[Document Abstract Number (A216.19)]

[Abstract Summary by Taun Toay: Assessment of President Reagan's tax cuts and government spending. Author discusses the Federal Government's underwriting of debt in its two forms: 1.) large and chronic deficit spending, and 2.) Volker's constraint of money growth while supporting the refinancing of troubled financial and large-scale businesses.]

FOLDER: Hyman P. Minsky (Economics Dept., Washington University, St. Louis, Mo.). *Count-Down to November 1988*. (Undated, c. mid-year 1988). [2 copies]

Letter 12.11.1986. From: HP Minsky. To: David Moberg, In These Times, 1300 W. Belmont, Chicago, II. Re: "Enclosed are two versions of a piece Count-Down to the 1988 Elections..."]

[Document Abstract Number (A216.22)]

[Abstract Summary by Taun Toay: Political analysis of the Democratic nomination process with a focus on what the Democrats need to assert for the economy.]

FOLDER: Hyman P. Minsky (Economics Dept., Washington University, St. Louis, Mo.). *The Expected Short Half-Life of Reaganism*. (Undated, c. 1986).

[Document Abstract Number (A216.23)]

[Abstract Summary by Taun Toay: Author discusses conservative economic policy as that which believes economies can avoid depression without active government intervention. Paper revolves around whether Keynesian views or Friedmanian views should guide the public's thinking; if the former, Reaganism will be short-lived. Author touches on the fairness and instability of capitalism. Author also asserts that it is inappropriate to compare Reagan with Roosevelt due to the stages of the business cycle under each.]

FOLDER: Hyman P. Minsky (Economics Dept., Washington University, St. Louis, Mo.). *Is Reagan Another Coolidge?* 1986. [Document Abstract Number (A2l6.24)]

[Abstract Summary by Taun Toay: Parallels Reagan to Coolidge prosperity that planted the seeds of Depression under Hoover. Author discounts the assertions that potential 1987-1988 recession could rival that of the 1930s. Addresses U.S. diminishing role in the world economy relative to other time periods. Strong economies with trade deficits are seen as growth engines for the world. Discounts Iacocca analysis on two levels: 1.) Reagan is unlikely to hand over a prosperous economy to his successor; 2.) Recession that might start in 1987 is likely to be longer that post-Second World War recessions but not nearly as long or deep as the Great Depression.]

- **FOLDER:** Hyman P. Minsky. *The Financial Good Society for a Developing Economy: Notes on a Program for Financial Development in Pakistan.* (Undated).
 - [Document Abstract Number (A216.25)]
 - [Abstract Summary by Taun Toay: Note to type paragraph 1-21. 21 pages; Handwritten. Yet to Abstract.]
- FOLDER: Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute). *The American Economy in 1994: Awaiting a New Policy Paradigm.* March 9, 1995.
 - [Document Abstract Number (A301.03)]
 - [Abstract Summary by Taun Toay: Outline for a paper: Failure of Prime Minister Thatcher and President Reagan; U.S. and world economy saved from a large 1989-1990 recession by a.) government deficits, and b.) government refinancing of savings and commercial banks; Protectionist measures.]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Pages Location/Contents

BOX 3: Abstracts: Section Four - KEYNES AND METHODOLOGY

- FOLDER: Hyman P. Minsky. Excerpts from unknown Testimony. (Undated, c. 1987). Savings and Loans (S&L) crisis, c. 1986-1989. [Document Abstract Number (A301.08)]
 [Abstract Summary by Taun Toay: not yet abstracted]
- FOLDER: Part I. Schumpeter's Contributions Assessed Anew. Hyman P. Minsky, "Schumpeter: Finance and Evolution", pp. 51-74, in Arnold Heertje and Mark Perlman, Ed. Evolving Technology and Market Structure: Studies in Schumpeterian Economics. Ann Arbor, MI: The University of Michigan Press, 1990. [3 copies]

 [Document Abstract Number (1106.03.07)]

 [Abstract Summary by Taun Toay: 38 pages prepared for: Evolution of Technology and Market Structure in an International Context. Author makes the case for integrating Keynes and Schumpeter's work, as each would fills gaps in the other's work toward a unified price and monetary theory.]
- FOLDER: Hyman P. Minsky. Schumpeter: Finance and Evolution. Prepared for a Conference: "Evolution of Technology and Market Structure in an International Context". Sponsored by The International Schumpeter Society and The Universita degli Studi di Siena, Siena, Italy, May 24-27, 1988. Typed manuscript dated July 14, 1988.

 [Document Abstract Number (1106.03.07)]

 [Abstract Summary by Taun Toay: 38 pages prepared for: Evolution of Technology and Market Structure in an International Context. Author makes the case for integrating Keynes and Schumpeter's work, as each would fills gaps in the other's work toward a unified price and monetary theory.]
- **FOLDER:** Hyman P. Minsky. *The Current Standard Theory: The Post-Keynesian Synthesis*. (Undated, post 1972) [Document Abstract Number (1120.03.03)]

[Abstract Summary by Taun Toay: Minsky begins by saying that economics is a useful and exciting discipline and then expands on his reasoning. He cites the Great Depression and actions taken by the Federal Government. He then describes the Keynesian "The General Theory". Minsky looks at how the labor market functions, from both the Keynesian and neo-classical perspectives. Minsky states that in a capitalistic economy, output is supplied as a byproduct of the pursuit of making profits. Minsky describes a theory according to which prices do not change much for some range of aggregate demands relative to aggregate supply. Prices tend to increase if "Ap" exceeds some level and tend to fall if "Ap" falls below some level. He describes the Hanson Model and also states that income is "K" times investment and government spending, where "K", in simplest expositions is the marginal propensity to save. Minsky, then, describes Hick's formalization of Keynes' The General Theory and analyses it. Minsky also describes Hicks' IS-LM Model. He then discusses the Patinkin Resolution. Towards the end, Minsky berates the neo-classical economists and backs up his arguments with examples and evidences.]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- FOLDER: Hyman P. Minsky. *Debt Deflation Processes in Today's Environment*. Prepared for a Symposium of Post-Keynesian Theory, Livingston College/Rutgers University, New Brunswick, NJ. April 11, 1981. [3 copies]
 [Document Abstract Number (1120.03.04)]
 [Abstract Summary by Taun Toay: Using Irving Fisher's debt-deflation model as a template for discussing Keynes. Minsky traces the nine steps and their application to today's society. Over-indebtedness leads to: 1.) debt liquidation and distressed selling; 2.) contraction of checkbook money; 3.) a fall in the level of prices; 4.) a still greater fall in the net worth's of businesses; 5.) a like fall in profits; 6.) a reduction in output, in trade, and in employment; 7.) pessimism and loss of confidence; 8.) Hoarding and slowing down still more of the velocity of circulation; 9.) complicated
- FOLDER: Hyman P. Minsky. *Debt Deflation Processes in Today's Institutional Environment*. Aug. 1982.

 [An earlier version of this paper was read at a Symposium of Post-Keynesian Theory, Livingston College/Rutgers University, New Brunswick, NJ, April 11, 1981.]

disturbances in the rate of interest.]

- FOLDER: Hyman P. Minsky. *Debt Deflation Processes in Today's Institutional Environment*. Corrected proofs submitted by Prof. Minsky Nov. 11, 1982, to Banca Nazionale del Lavoro Quarterly Review, for publication in No. 143, Dec. 1982. [2 copies]
- FOLDER: Letter. 11.11.1982. From: HP Minsky. To: Allesandro Roncaglia, Banca Nazionale del Lavoro Quarterly Review, Roma, Italy. Re: Please find enclosed two copies of corrected proofs.
- FOLDER: Hyman P. Minsky. *Debt Deflation Processes in Today's Institutional Environment**, pp. 375-393, *Banca Nazionale del Lavoro Quarterly Review*, No. 143, Dec. 1982. Rome, Italy: Banca Nazionale Del Lavoro. Reprint. [1 original journal, 5 original reprints of article, 2 copies] [* An earlier version of this paper was read at a Symposium of Post-Keynesian Theory, Livingston College/Rutgers University, New Brunswick, NJ. April 11, 1981.]
- FOLDER: Hyman P. Minsky. *I Processi Di Deflazione Creditizia Nell'Odierno Contesto Istituzionale (Debt Deflation Processes in Today's Institutional Environment)*, pp. 413-435. Estratto da Moneta E Credito. Rivista trimestrale della Banca Nazionale Del Lavoro, Dicembre 1982, No. 140. Reprint. [1 original reprint of article]
- FOLDER: Hyman P. Minsky. *The Economic Consequences of the Hostage Crisis: A Grim Assessment.* (Undated, c. 1985).

 [Document Abstract Number (1120.03.08)]

 [Abstract Summary by Taun Toay: This paper was written amidst a turbulent period in the U.S. economy. The first quarter of the fiscal year showed no prosperity, however, the second quarter was promising. Minsky believes that this prosperous trend will not continue. Traumatic events such as the hijacking of TWA Flight 847 in June 1985, and subsequent hostage crisis, do have economic consequences. Minsky discusses the economic problems, which might arise as a result of this particular incident and also acknowledges the ineptness of the current economists in the Federal Government. Minsky believes that a depression in the U.S. economy is imminent, but that it will not be as severe as the Great Depression.]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- FOLDER: Piero Ferri (University of Bergamo, Italy) and Hyman P. Minsky (Washington University, St. Louis, Mo). *The Breakdown of the IS-LM Synthesis: Implications for Post-Keynesian Economic Theory*. May 20, 1988. #2. The authors acknowledge financial support from the CNR, the Italian National Council of Research. [2 copies]
 [Document Abstract Number (1120.03.14)]
 [Abstract Summary by Taun Toay: Yet to abstract.]
- FOLDER: Piero Ferri and Hyman P. Minsky. *The Breakdown of the IS-LM Synthesis: Implications for Post-Keynesian Economic Theory*. Working Paper #135. March 1989. *Working Paper Series*. Dept. of Economics, Washington University. [2 original journals] [Document Abstract Number (1120.03.14)] [Abstract Summary by Taun Toay: Yet to abstract.]
- FOLDER: Piero Ferri (University of Bergamo, Italy) and Hyman P. Minsky (Washington University, St. Louis, Mo), "The Breakdown of the IS-LM Synthesis: Implications for Post-Keynesian Economic Theory", pp. 123-143, *Review of Political Economy*, Vol. 1, No. 2, July 1989.
- FOLDER: Hyman P. Minsky (Washington University, St. Louis, Mo.). *The Reconsideration of Keynesian Economics*. A talk prepared for the 1970 Conference of the British Assoc. of University Teachers of Economics, Queens University, Belfast (N. Ireland). Tues. April 7, 1970. Working Paper. Not For Quotation Or Imputation. Comments Welcome. [1 typed original, 2 copies]

 [Document Abstract Number (1120.03.20)]
 - [Abstract Summary by Taun Toay: Author proposes "Financial Keynesian" approach as a buttress against the attacking fronts of the Monetarists and (although Minsky does not name the second school) a group devoted to highlighting the illegitimacy of Keynesianism -likely Lucas. Note: author does not discuss how his model differs from other post-Keynesian works.

Author casts "Financial Keynesianism" as institutional economics with seven assumptions distinguishing it:

- 1.) it is a Capitalist economy; 2.) there is a fractional reserve banking system; 3.) a complex, layered network of financial institutions and money flows exists; 4.) markets exist for real and financial assets as well as for commodities and services and trading in these assets does take place; 5.) The economy has a history of business cycles and financial crises and decision makers either know their history or have a memory; 6.) various market organizations and conventions exist which affect how price mechanism operates; 7.) There may be a government.
- Author asserts that existing models ignore the direct cash flow impacts of financial and banking commitments. The bulk of the paper is then spent examining current modeling of the budget constraints that determine Aggregate Demand.]
- FOLDER: Hyman P. Minsky (Economics Dept., Washington University, St. Louis, Mo.). *Alternative Macroeconomic Models*. Paper prepared for Midwest Economic Assoc. meetings, Chicago, Il, April 3, 1982.) [4 copies]
 [Document Abstract Number (1120.03.28)]
 - [Abstract Summary by Taun Toay: I. Intro: The spectrum of economic times; II. Specification of money and prices; III. "Coherence" models; IV. "Accumulation" models; V. Incoherence and Accumulation models; VI. The pure theory of incoherence; VII. Conclusions the great power of accumulation models. Author asserts that the Accumulation model is superior to resource utilization tools as it can explain shocks and stresses over time and the effect of government intervention.]

- FOLDER: Hyman P. Minsky. *Alternative Macroeconomic Models*. Paper prepared for Eastern Economic Assoc. meetings, New York, NY, March 17, 1984. (This is a revised version of a paper first presented at the Midwest Economic Assoc. meetings in Chicago in 1982.)

 [Document Abstract Number (1120.03.28)]
 - [Abstract Summary by Taun Toay: I. Intro: The spectrum of economic times; II. Specification of money and prices; III. "Coherence" models; IV. "Accumulation" models; V. Incoherence and Accumulation models; VI. The pure theory of incoherence; VII. Conclusions the great power of accumulation models. Author asserts that the Accumulation model is superior to resource utilization tools as it can explain shocks and stresses over time and the effect of government intervention.]
- FOLDER: Hyman P. Minsky (Washington University, St. Louis, Mo.). *The Value of Assets and the Financing of Positions*. III-C-l. June 19, 1972. [Document Abstract Number (1204.03.01)]
 [Abstract Summary by Taun Toay: Possibly a draft section from Minsky's book, *John Maynard Keynes*. New York, NY: Columbia University Press, 1975. Very descriptive as opposed to argumentative.]
- FOLDER: Sintesi (Summary) of: Hyman P. Minsky. John Maynard Keynes. New York, NY: Columbia University Press, 1975. 1975. [Document Abstract Number (1204.03.06)]
 [Abstract Summary by Taun Toay: Italian summary of Minsky's book on Keynes. Given the editorial marks, the summary is likely by Minsky or was given to him for his approval. Summary outlines each section of the text in great detail.]
- FOLDER: Hyman P. Minsky, Where Did the American Economy and Economists Go Wrong? A revised text of a talk prepared for delivery at Southern Illinois University, Carbondale, Il, May 20, 1971. [3 originals. 4 copies]

 [Document Abstract Number (1204.03.10A)].

 [Abstract Summary by Taun Toay: "Success does not bring a good society." Author expresses distaste for the status quo of theory and application thereof. Arranged into seven sections: I. Introduction; II. An Aside on the Neoclassical Synthesis; III. Economic Theory and Economic Performance; IV. Marshall versus Pareto; V. Marxism; VI. Keynesian Economics; VII. Conclusion current shortcomings reflect: 1.) Modem theory takes a narrow view of mans needs a Paretian view. 2.) Neoclassical wedding to analysis fails to consider income distribution "or even proper borders between private and public sectors." 3.) Narrow view of Keynes inhibits great policy potential.]

 [*Conservation Note by Bruce MacMillan 1/23/08: Two of the documents are typed originals, are fading, and need to be copied onto acid free paper.]
- FOLDER: Hyman P. Minsky, Where the American Economy and Economists Went Wrong. (Undated, 1972). [7 originals, one is dated June 5, 1972, one is associated as being with a letter dated March 23, 1972; 1 draft copy in pencil/typed]
 [Note by Bruce MacMillan 10/26/07: This appears to be a significant rewrite of the original article.]
 [Document Abstract Number (1204.03.10B)]
 [Abstract Summary by Taun Toay: Author presents a more polished version of the above paper, with slight sectional amendments.]
 [*Conservation Note by Bruce MacMillan 12/14/07: 3 documents are typeset with blue ink, are fading, and need to be copied onto acid free paper.]
 [*Conservation Note by Bruce MacMillan 1/23/08: 1 document is original with interleaved carbons between each typed page, and needs to be copied onto acid free paper.]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

-Newspaper clipping: Charles N. Stabler (Staff Reporter), "Banks Mounted \$2 Billion Rescue Mission To Aid Other Firms in Penn Central Crisis", *The Wall Street Journal*, Wed. Oct. 14, 1970, p. 5
[Note by Bruce MacMillan 11.20.08: Prof. Minsky has penciled in notes on the "credit crunch of 1966" and the "liquidity squeeze of 1970".]

- FOLDER: Hyman P. Minsky. Chapter One draft of: Hyman P. Minsky. John Maynard Keynes. New York, NY: Columbia University Press, 1975.

 Dated Sept. 21, 1978. (Edited by J.S.).

 [Document Abstract Number (1204.03.11)]

 [Abstract Summary by Taun Toay: not yet abstracted]
- **FOLDER:** Hyman P. Minsky. "Chapter III. An Alternative Interpretation of Keynes", *Hyman P. Minsky. John Maynard Keynes. New York, NY: Columbia University Press, 1975.* First Version: edited. (Undated, pre 1975)
- FOLDER: Hyman P. Minsky, "The State of the Economy and of Economics", pp. 30-34, Washington University Magazine. Fulton, Mo. Vol. 44, No. 4, summer 1974. [3 originals of Vol. 44, No. 4; 1 original "tear-out"; 1 copy]
 [Document Abstract Number (1204.03.23)]
 [Abstract Summary by Taun Toay: Critique of the validity of Neoclassical economics. Author defines neoclassical as the merging of classical (defined up through Marshall) with Keynes. Minsky discusses aspects of both classical and Keynesian theory with specific attention paid to differences in approaches to employment, inflation, and policy, alternative to depressions.]
- FOLDER: Hyman P. Minsky. *The State of the Economy and of Economics*. (Undated, c. 1974). [3 original typed drafts]
 [Document Abstract Number (1204.03.23)]
 [Abstract Summary by Taun Toay: Critique of the validity of Neoclassical economics. Author defines neoclassical as the merging of classical (defined up through Marshall) with Keynes. Minsky discusses aspects of both classical and Keynesian theory with specific attention paid to differences in approaches to employment, inflation, and policy, alternative to depressions.]
- **FOLDER:** Brochure. *Centennial Symposium. Marx-Schumpeter-Keynes at University of Colorado at Denver, April 20, 21, 22, 1983.* Part of the 1983 UCD Public Forum on Human Values and Economic Policy. "Friday, April 22. 9:00 a.m. "The Crisis of 1983 and the Prospects for Advanced Capitalist Economies. Hyman Minsky, Washington University." "Symposium Speakers...Hyman P. Minsky, Prof. of Economics, Washington University (St. Louis). Recent publications: *California Banking in a Growing Economy*, 1974; *John Maynard Keynes*, 1975; *Can "It" Happen Again*?, 1982..."

FOLDER: "Marx-Keynes-Schumpeter Symposium, Groningen, The Netherlands. Sept. 8, 1983" -Correspondence between Hyman P. Minsky and organizers of the Conference. Dec. 1981 to July 1983.

- FOLDER: Hyman P. Minsky (Dept. of Economics, Washington University, St. Louis, Mo.) *Money and Crisis in Schumpeter and Keynes*. Working Paper #58. July 28, 1983. Paper prepared for Marx-Keynes-Schumpeter Symposium, Groningen, The Netherlands. To be delivered Sept. 8, 1983. [7 copies]
 - [Document Abstract Number (1204.03.33)]
 - [Abstract Summary by Taun Toay: Author asserts that the 1930s economic crisis evoked a "magnificent theoretical performance from Keynes;" whereas, "Schumpeter's response was banal." Paper focuses on Schumpeter's and Keynes' pre and post 1929-1933 crisis writings, arguing that Schumpeter largely did not react to the crisis; whereas, Keynes concerns on the causes and consequences of financial crisis are evident in his theoretical work from *The General Theory* and beyond.]
- FOLDER: Hyman P. Minsky. *Schumpeter and Keynes: Dissimilar Twin Revolutionaries*. (Undated, c. 1980s). [2 copies]
 [Note by Bruce MacMillan 5.29.08: Prof. Minsky compares the lives and work of economists Joseph Alois Schumpeter (Feb. 8, 1883 Jan. 8, 1950) and John Maynard Keynes (June 5, 1883 April 21, 1946). The author uses the following categories: "Similarities", "View of Each About the Other", "Dissimilarities".]
- FOLDER: Hyman P. Minsky (Washington University, St. Louis). "KEYNES, kanz, John Maynard (1883-1946)". *Americana Copy (Encyclopedia Americana*). Typed manuscript. Approved for Publication with alterations. Oct. 18, 1982.
- FOLDER: Hyman P. Minsky (Dept. of Economics, Washington University, St. Louis, Mo.). *The Legacy of Keynes*. Working Paper #49. April 1983. Paper prepared for the session "Centennial of the Greats" 9:45 a.m. Fri. April 8, 1983, Midwestern Economic Assoc., St. Louis, Mo. [2 originals, 2 copies, 2 copies (17 pages)]
 [Document Abstract Number (A209.05)]
 [Abstract Summary by Taun Toay: Author asserts, "Today's economics is chronologically post-Keynes but intellectually pre-Keynes." Discussion centers on this assertion.]
- 17 **FOLDER:** Hyman P. Minsky (Prof. of Economics, Washington University.) *The Legacy of Keynes*. April 1984. Typed paper.
- Hyman P. Minsky (Dept. of Economics, Washington University, St. Louis, Mo.) *The Legacy of Keynes*. Paper prepared for the session 'Centennial of the Greats', April 8, 1983. Midwestern Economic Assoc., St. Louis, Mo. [2 copies]
- FOLDER: Hyman P. Minsky. *The Legacy of Keynes*. Paper prepared for the session 'Centennial of the Greats', April 8, 1983. Midwestern Economic Assoc., St. Louis, Mo. Estratto da: *Metroeconomica*, Vol. XXXV Febbraio (Feb.) Giugno (June) 1983, Fasc. I-II, pp. 87-103. Cappelli Editore, Bologna, Italy. Reprint. [15 original reprints]
- FOLDER: Hyman P. Minsky (Economics Dept., Washington University, St. Louis, Mo.). *Sraffa and Keynes: Effective Demand in the Long Run*. Prepared for Conference on 'Sraffa's Production of Commodities by Means of Commodities After Twenty Five Years'. Aug. 24-27, 1985, Florence, Italy. [2 copies]
 [Document Abstract Number (A216.03)]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

[Abstract Summary by Taun Toay: Piero Sraffa was an Italian economist (1898-1983). Compilation of informal remarks in response to a discussant's intervention at a previous conference. Author combines views put forth at various times as modified by Murray Milgate's and John Eatwell's contributions in, *Keynes's Economics And The Theory Of Value And Distribution*. New York: Oxford Press, 1983.]

- FOLDER: Hyman P. Minsky, "Chapter 11: Sraffa and Keynes: Effective Demand in the Long Run", pp. 362-371, in Krishna Bharadwaj and Bertram Schefold, Ed. *Essays On Piero Sraffa: Critical Perspectives On The Revival Of Classical Theory.* London, England: Routledge, 1992.
- FOLDER: Hyman P. Minsky. An Alternative Interpretation of Keynesian Economics. Comments on Paper by Prof. s Copeland and Wright. Southern Economics Assoc., Atlanta, GA, Nov. 12, 1966. [1 original, 2 copies, 1 copy (36 pages) with handwritten notes and other articles integrated, c. 1967, with quote"....Last August (1966), monetary policy was probably as tight as it could get without risking financial disorder...Economic Report of the President, Jan. 1967, p. 60]
 [Document Abstract Number (A216.04) (A1103.04)]

FOLDER:

- "Economist Minsky to Present Talk" [at Kansas State University, Manhattan, Ks.; Mon. Feb. 25, 1985], [Unidentified newspaper], Feb.?, 1985.
 "The End of Laissez Faire: 1985 Style", Mon. Feb. 25, 1985. Lecture by Hyman P. Minsky. *The Lou Douglas Lectures 1985: Standing Tall: U.S. Interests and Global Realities*.
- Hyman P. Minsky (Economics Dept., Washington University, St. Louis, Mo). *The End of Laissez Faire: 1985 Style.* [Initially prepared for delivery at Kansas State University, Manhattan, Ks.; Mon. Feb. 25, 1985. Revised and brought up to date in July 1987.] [6 copies] [Document Abstract Number (A216.09)]
- FOLDER: Hyman P. Minsky (Economics Dept., Washington University, St. Louis, Mo). *The End of Laissez Faire: 1987 Style.* [1 copy] [Document Abstract Number (A216.09)] [Abstract Summary by Taun Toay: Title stems from Keynes', "The End of Laissez Faire (1929)," and Henry Simons', "A Positive Program for Laissez Faire (1934)." Text contains a paragraph hailing Simons, "Milton Friedman, George Stigler, Arnold Herberger and even the rational expectations school owe much to him [Simons]." Author outlines history of laissez faire before moving to inadequacies of theory during the depression. Outline of Keynes' "break" from traditional theory. Concludes with a call to move from Reagan's Garrison state to a welfare state with a focus on resource development state with comprehensive programs to aid employment.]
- FOLDER: Hyman P. Minsky (Economics Dept., Washington University, St. Louis, Mo). On Getting Government Off Our Backs. Prepared for delivery at the University of Nebraska, Omaha, Nebraska, Thurs. April 11, 1985. [2 copies]
 [Document Abstract Number (A216.10)]
 [Abstract Summary by Taun Toay: Nearly identical rewrite of The End of Laissez Faire 1987 Style, (see abstract for A216.09).]
- **FOLDER:** Hyman P. Minsky, *The Coherence of a Capitalist Economy: The Marshallian Foundation of the Keynesian Critique of Neo-Classical Theory.* Convegno Marshall-Keynes, Perugia, Italy, 18-19 Giugno (June) 1979. No. 13. [2 originals, 3 copies]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

[Document Abstract Number (A216.29)]

[Abstract Summary by Taun Toay: Marshallian foundation of the Keynesian critique of neoclassical theory. Discusses the Keynesian question: "How is one coherent result transformed into another coherent result or into an incoherent state?" Keynes answer must be framed in Marshallian partial equilibrium - not Walrasian general equilibrium - to be meaningful. Author critiques Arrow and Hahn's misinterpretation of using Walrasian rather than Marshallian framework. Minsky presents a clarification of Keynes's position. Concludes with a challenge to researchers to incorporate their definition of money under "Keynesian Veil" guidelines. Includes bibliography.]

FOLDER: Hyman P. Minsky (Economics Dept., Washington University, St. Louis, Mo). *Abstract Foundations of Post Keynesian Economics*. (Undated).

[Document Abstract Number (A216.30)]

[Abstract Summary by Taun Toay: Handwritten notes yet to abstract.]

FOLDER: Hyman P. Minsky (Economics Dept., Washington University, St. Louis, Mo). *The Political Economy of Keynesian Theory.* (Undated, c. 1987).

[Document Abstract Number (A216.31)]

[Abstract Summary by Taun Toay: Incomplete draft. Contesting the assertion that Keynesian economics has little to do with the economics of the General Theory, the author discusses the emergence of Monetarism and Post-Keynesian economics. Question is whether or not the "visible hand" is worth another run.]

- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo). *Beyond Post-Keynesian Economics*. Paper presented at The Missouri Valley Economics Assoc., Allis Plaza Hotel, Kansas City, Mo., Feb. 23, 1989.

 [Document Abstract Number (A216.32)]
 - [Abstract Summary by Taun Toay: Nearly all outlined, see cover page. Author breaks viewpoints into summary paragraphs of the various schools of thought: Essential Neoclassical Theory; American Post-Keynesians; Cambridge Post-Keynesians; Essential Post-Keynesians; New Classical and New Keynesians; Chaos or Complex Dynamics Debt Deflation (Fisher); New Institutionalism.]
- FOLDER: Hyman P. Minsky. "The Essential Characteristics of Keynesian Economics". Feb. 22, 1990. Aug. 3, 1990. May 26, 1992. [5 copies] [Hyman P. Minsky, The Jerome Levy Economics Institute, Bard College, Annandale-on-Hudson, NY 12504] [Note by Bruce MacMillan 11.1.07: This article appears to be an article from an unidentified book that Minsky was writing.] [Document Abstract Number (1114.03.03)]
 - [Abstract Summary by Taun Toay: Also cites versions from 03 Aug. 1990 and 22 Feb. 1990. "The essential theorem of the quantity theory of money is not the price level theorem: the essential theorem is the neutrality of money." Arrow-Debreau Model's lack of money makes it a prefect starting point for analyzing the Quantity Theory. Cites Frank Hahn. Paper ends in outline form, apparently never finished.]
- FOLDER: Hyman P. Minsky (The Jerome Levy Economics Institute). *The Essential Characteristics of Post-Keynesian Economics*. Feb. 22, 1990. Aug. 3, 1990. [5 copies]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

[Document Abstract Number (A216.33)]

[Abstract Summary by Taun Toay: The author clarifies critiques of Keynes that fail in their refutation of the *General Theory*. Author separates money/finance/credit, entering Keynes investment theory from Keynes theory of consumption. Also outlines Post-Keynesian views.]

- FOLDER: Hyman P. Minsky. *The Essential Characteristics of Post-Keynesian Economics* [A301.04]. [with 2 page outline (A301.05) (3 copies); 3 page outline (1 copy)]. Feb. 22, 1990. Aug. 3, 1990. [Document Abstract Number (A301.04. A301.05)] [Abstract Summary by Taun Toay: See (A216.33) *The Essential Characteristics of Post-Keynesian Economics*. Feb. 22, 1990; Revised, Aug. 3, 1990.]
- FOLDER: Hyman P. Minsky. *The Essential Characteristics of Post-Keynesian Economics*. (with *Glossary*, 4 pages). Feb. 22, 1990. Aug. 3, 1990. [2 copies]
 [Hyman P. Minsky, Distinguished Scholar, The Jerome Levy Economics Institute, Bard College, Annandale-on-Hudson, NY 12504]
- FOLDER: Hyman P. Minsky. *The Essential Attributes of Post-Keynesian Economics*. Aug. 4, 1992. [Hyman P. Minsky, Distinguished Scholar, The Jerome Levy Economics Institute, Bard College, Annandale-on-Hudson, NY 12504]
- FOLDER: Hyman P. Minsky. *The Essential Characteristics of Post-Keynesian Economics*. March 1993 (20 pages). April 13, 1993 (35 pages). Sept. 30, 1993 (38 pages). [Hyman P. Minsky, Distinguished Scholar, The Jerome Levy Economics Institute, Bard College, Annandale-on-Hudson, NY 12504]
- **FOLDER:** Hyman P. Minsky. *The Essential Characteristics of Post-Keynesian Economics*. Feb. 18, 1994. [3 copies, one of these has an attached additional cover page for the Center for Computable Economics Workshop, Wed. March 2, 1994. Prof. Minsky gave a presentation on "Problems of Financial Instability" on that date.]
 - "An earlier version is to appear in G. Deleplace and Edward Nell, Eds., *Money in Motion: The Post Keynesian and Circulation Approaches*. MacMillan, 1994."
 - [Hyman P. Minsky, Distinguished Scholar, The Jerome Levy Economics Institute, Bard College, Annandale-on-Hudson, NY 12504]
- FOLDER: Hyman P. Minsky. "2. The Essential Characteristics of Post-Keynesian Economics", pp. 70-88. [Note by Bruce MacMillan 2.15.08. This may the galley proof for: G. Deleplace and Edward Nell, Eds. *Money in Motion: The Post Keynesian and Circulation Approaches*. MacMillan, 1994.]
- FOLDER: Hyman P. Minsky. *Outline of an Article about Keynes for Davidson.* (Undated, c. 1995). [Document Abstract Number (A301.06)] [Abstract Summary by Taun Toay: Incomplete article.]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

4 **FOLDER:** Hyman P. Minsky. *Defining Full Employment OR The Hunting of Non-Accelerating Inflation Rate Of Unemployment (NAIRU)*. Feb. 1, 1995

[Document Abstract Number (A301.07)]

[Abstract Summary by Taun Toay: Article is incomplete (pages 1, 2, 8, 9). The Non-Accelerating Inflation Rate Of Unemployment (NAIRU) has muddled the full employment debate. Current discussions on unemployment assume expansionary policies - fiscal and monetary solely impact unemployment. Whereas, a WPA/NYA/CCC approach directly affects the wage incomes of those employed. This is followed by secondary effects that mimic generalized increases in Aggregate Demand (AD), similar to a tax decrease. The author discusses calculation of inflation/NAIRU. NAIRU is a "slippery creature." Accelerating inflation is neither a dire threat nor an inevitability in a full employment economy.]

FOLDER: Hyman P. Minsky. *On the Definition of Equilibrium and the Scope of Economics*. (Undated). [Document Abstract Number (Al 111.04)]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Pages Location/Contents

BOX 4: Hyman B. Minsky - Biographical

FOLDER: 1997/2005 Letters from/to Dimitri B. Papadimitriou, Exec. Dir., The Levy Economics Institute, requesting permission to reprint and include articles of Hyman P. Minsky, in a proposed new publication of the collected papers of Hyman P. Minsky.

- Letter. 9.5.1997. From: Dimitri B. Papadimitriou, Exec. Dir., The Jerome Levy Economics Institute. To: Bob Kauser, Senior Permissions Ed., Wadsworth Pub. Co., 10 Davis Drive, Belmont, Ca. 94002.
 - Re: Hyman P. Minsky, "Tight Full Employment: Let's Heat Up the Economy", pp. 294-300, in Herman Phillip Miller, Ed. *Poverty: American Style*. Belmont, Ca.: Wadsworth Publishing Co., 1966.
 [Note by Bruce MacMillan 2.18.09: The only copy of this publication is in Box 35.]
- Letter. 9.5.1997. From: Dimitri B. Papadimitriou, Exec. Dir., The Jerome Levy Economics Institute. To: D. Gale Johnson, Ed., Univ. of Chicago Press, Journals Div., 5720 S. Woodlawn Ave., Chicago, Il 60637.
 - Re: Hyman P. Minsky, "Indicators of the Developmental Status of an Economy". Reprinted From: *Economic Development and Cultural Change*, Vol. VII, No. 2, Jan. 1959, pp. 151-172. Published by University of Chicago Press. Reprint No. 38. University of California. Berkeley, Ca., 1959.
- Letter. 9.5.1997. From: Dimitri B. Papadimitriou, Exec. Dir., The Jerome Levy Economics Institute. To: Rose Luongo, Admin. Assist., Kluwer Nijhoff Pub., 101 Philip Dr., Norwell, Ma. 02061.
 - Re: Hyman P. Minsky, "Part I: Chapter 2: Financial Innovations and Financial Instability: Observations and Theory", pp. 21-41, in *Financial Innovations: Their Impact on Monetary Policy and Financial Markets. The FRB of St. Louis.* Boston, MA: Kluwer-Nijhoff Publishing, 1984.
- Letter. 9.5.1997. From: Dimitri B. Papadimitriou, Exec. Dir., The Jerome Levy Economics Institute. To: Lorri Wimer, Permissions Ed., Josey Bass New Lexington Press, 350 Sansome Street, San Franciso, Ca. 94104.
 - Re: Hyman P. Minsky, "Chapter Five: The Potential for Financial Crises", pp. 91-109, in Agmon, Tamir, Robert G. Hawkins, and Richard M. Levich. *The Future of the International Monetary System*. Lexington, MA: Lexington Books, D.C. Heath and Co., 1984.
- Letter. 9.5.1997. From: Dimitri B. Papadimitriou, Exec. Dir., The Jerome Levy Economics Institute. To: Mary H. Acker, Exec. Dir., Eastern Economic Assoc., Dept. of Economics, Iona College, New Rochelle, NY 10801-1890.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Re: Hyman P. Minsky, "James Tobin's Asset Accumulation And Economic Activity: Reflections On Contemporary Macroeconomic Theory. Chicago, IL: University of Chicago Press, 1980: A Review Article", pp. 199-209, Eastern Economic Journal, Vol. VII, No. 3-4, July-Oct. 1981.

- Letter. 9.5.1997. From: Dimitri B. Papadimitriou, Exec. Dir., The Jerome Levy Economics Institute. To: Alessandro Roncaglia, Ed. BNL Edizioni S.p.A., Via Lucullo 7, 00187 Rome, Italy.
 - Re: Hyman P. Minsky. "Debt Deflation Processes in Today's Institutional Environment", pp. 375-393, *Banca Nazionale del Lavoro Quarterly Review*, No. 143, Dec. 1982. Sept. 1985. Rome, Italy: Banca Nazionale Del Lavoro. Reprint.
- Letter. 9.5.1997. From: Dimitri B. Papadimitriou, Exec. Dir., The Jerome Levy Economics Institute. To: Michael Wohlgenant, Ed., American Agricultural Economics Assoc., 1110 Buckeye Ave., Ames, Ia 50010-8063.
 - Re: Hyman P. Minsky, "Effects of Shifts of Aggregate Demand Upon Income Distribution", pp. 328-339, *American Journal of Agricultural Economics*, Vol. 50, No. 2, May 1968.
- Letter. 9.5.1997. From: Dimitri B. Papadimitriou, Exec. Dir., The Jerome Levy Economics Institute. To: American Economic Assoc., 2014 Broadway Suite 305, Nashville, Tn. 37203.
 - Re: Hyman P. Minsky, "Longer Waves in Financial Relations: Financial Factors in the More Severe Depressions", pp. 324-335, *The American Economic Review*, Vol. LIV, May 1964, No. 3. Papers and Proceedings of the Seventy-Sixth Annual Meeting of the American Economic Assoc., Boston, Ma, Dec. 27-29, 1963.
- Letter. 9.5.1997. From: Dimitri B. Papadimitriou, Exec. Dir., The Jerome Levy Economics Institute. To: Univ. of Pennsylvania Press, Inc., 3905 Spruce St., Philadelphia, Pa. 19104-4112.
 - Re: Hyman P. Minsky, "An 'Economics of Keynes' Perspective on Money", pp. 295-307, in Sidney Weintraub, Ed. *Modern Economic Thought*. Philadelphia, Pa.: University of Pennsylvania Press, 1976.
 - [Note by Bruce MacMillan 11.5.08: The original letter is missing. There is one original reprint of this article with a sticky note attached "Permission from U-Penn, Sept. 11, 1997. Christine M. Fry".]
- Letter. 9.5.1997. From: Dimitri B. Papadimitriou, Exec. Dir., The Jerome Levy Economics Institute. To: Anne Mayhew, Ed., Journal of Economic Issues, Assoc. of Evolutionary Economics, Univ. of Tennessee, 1101 McClung Tower, Knoxville, Tn. 37996-0411
 - Re: Steven Fazzari and Hyman P. Minsky, "Domestic Monetary Policy: If Not Monetarism, What?", pp. 101-116, *Journal of Economic Issues*, Vol. XVIII, No. 1, March 1984.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Re: Hyman P. Minsky. Review of: Wallace C. Peterson. *Our Overloaded Economy: Inflation, Unemployment, And The Crisis In American Capitalism*. Armonk, NY: M.E. Sharpe, Inc., 1982, pp. 228-232, *Journal of Economic Issues*, Vol. XVII, March 1983.

Letter. 9.15.1997. From: Rich Dodenhoff, Dir. of Publications, American Statistical Assoc., 1429 Duke St., Alexandria, Va. 22314-3415. To: Dimitri B. Papadimitriou, Exec. Dir., The Jerome Levy Economics Institute.

Re: Hyman P. Minsky, "Financial Constraints Upon Decisions, An Aggregate View", pp. 256-267, in *Institute of Business and Economic Research*. Reprinted from *1962 Proceedings of the American Statistical Association*. Reprint No. 59. Berkeley, Ca: University of California, 1963.

Letter. 9.18.1997. From: Dimitri B. Papadimitriou, Exec. Dir., The Jerome Levy Economics Institute. To: Melissa Connerton, Journal Ed., Blackwell Pub., 350 Main St., 6th Floor, Malden, Ma. 02148.

Economica

Re: Hyman P. Minsky, "Chapitre 15: La Structure Financierre: Endettement et Credit" ("The Financial Structure: Debt and Credit"), pp. 309-328, in Alain Barrere, Ed. *Keynes Aujourd'hui: Théories et Politiques*. Economica: Paris, France, 1985. [Note by Bruce MacMillan 2.18.09: The only copy of this publication is in Box 35.]

The Economic Journal

Re: Hyman P. Minsky. Review of: H.G. Johnson and A.R. Nobay. *Issues In Monetary Economics*. Proceedings of the 1972 Money Study Group Conference. London, England: Oxford Univ. Press, 1974, pp. 996-997. [Note by Bruce MacMillan 2.11.09: The only copy of this publication is in Box 35.]

Re: Hyman P. Minsky. Book review. Axel Leijonhufvud. *Information and Coordination*. Oxford, England: Oxford University Press, 1981, pp. 976-977, in *The Economic Journal*, Dec. 1982.

Letter. 9.18.1997. From: Dimitri B. Papadimitriou, Exec. Dir., The Jerome Levy Economics Institute. To: Donna Ragan, American Economic Assoc., 2014 Broadway - Suite 305, Nashville, Tn. 37203.

Re: Hyman P. Minsky, "Longer Waves in Financial Relations: Financial Factors in the More Severe Depressions", pp. 324-335, *The American Economic Review*, Vol. LIV, May 1964, No. 3. Papers and Proceedings of the Seventy-Sixth Annual Meeting of the American Economic Assoc. Boston, Ma, Dec. 27-29, 1963.

Journal of Economic Literature

Re: Hyman P. Minsky. Review of: Nicholas Kaldor. *Essays on Economic Stability and Growth. Collected Economic Essays, No. 2.* New York, NY: Holmes & Meier Pub., 2nd Edition, 1980, pp. 1574-1577, *Journal of Economic Literature Vol. XIX.* Dec. 19, 1981.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- 4 Hyman P. Minsky. Review of: Nicholas Kaldor. *Essays on Economic Stability and Growth. Collected Economic Essays, No. 2.* New York, NY: Holmes & Meier Pub., 2nd Edition, 1980, pp. 1574-1577, *Journal of Economic Literature Vol. XIX.* Dec. 19, 1981. [1 copy]
- Hyman P. Minsky. Review of: Nicholas Kaldor. *Essays on Economic Stability and Growth. Collected Economic Essays, No. 2.* New York, NY: Holmes & Meier Pub., 2nd Edition, 1980, pp. 1574-1577, *Journal of Economic Literature Vol. XIX.* Dec. 19, 1981. Typed manuscript for *Journal of Economic Literature.* [1 original publication, 1 typed original, 1 copy]

 Re: Hyman P. Minsky. "A Review of: Christian Saint-Etienne. *The Great Depression, 1929-1938: Lessons for the 1980s.* Stanford, Calif.:

Hoover Institution Press, 1984", pp. 1226-1227, Journal of Economic Literature, Vol. XXIII, Sept. 1985.

Re: Hyman P. Minsky. Review of: Forest Capie and Geoffrey Wood, Eds. *Financial Crises and the World Banking System*, pp. 1341-1342, Book Reviews, *Journal of Economic Literature*, Sept. 25, 1987.

Re: Hyman P. Minsky. A Review of: Susan Strange. *Casino Capitalism*. Oxford and New York, NY: Blackwell, 1986, pp. 1883-1885, Book Reviews, *Journal of Economic Literature*, Vol. XXV, Dec. 1987.

Letter. 9.5.1997. From: Dimitri B. Papadimitriou, Exec. Dir., The Jerome Levy Economics Institute. To: Nancy Pittman, Paralegal II, Holt Rinehart and Winston, Permissions Dept., 6th Floor, Orlando, Fl. 32887-6777.

Re: Hyman P. Minsky, "Financial Intermediation in the Money and Capital Markets", pp. 33-56, in Giulio Pontecorvo, Robert Paul Shay, Albert Gailord Hart, Ed. (Columbia University Graduate School of Business). *Issues in Banking and Monetary Analysis*. New York, NY: Holt, Rinehart and Winston, 1967.

[Note by Bruce MacMillan 11.5.08: We have pages 42-56 of this chapter in the Minsky Collection.]

Letter. 9.16.1997. From: The New York Times Permissions, 229 W. 43rd St., 9th Floor, New York, NY 10036. To: Dimitri B. Papadimitriou, Exec. Dir., The Jerome Levy Economics Institute.

Re: Hyman P. Minsky, "Pollyannas of Capitalism", *The New York Times*, Thurs. Oct. 22, 1987, p. A35.

Letter. 9.18.1997. From: Dimitri B. Papadimitriou, Exec. Dir., The Jerome Levy Economics Institute. To: Gloria Sandlar, Rights & Clearance, Newsday, Inc., 235 Pinelawn Rd., Mellville, NY 11747.

Re: Hyman P. Minsky, "Curb Speculation, Don't Raise Taxes Or Cut Spending", Newsday, Sun. Oct. 25, 1987.

Letter. 9.18.1997. From: Dimitri B. Papadimitriou, Exec. Dir., The Jerome Levy Economics Institute. To: Nicole Ovellette, Information Specialist, John Wiley & Sons, Inc., Copyright Clearance Center, 222 Rosewood Dr., Dawers, Ma. 01923.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Re: Hyman P. Minsky, "Chapter 6: A Theory of Systemic Fragility", pp. 138-152, in E.D. Altman and A.W. Sametz, Eds. *Financial Crises: Institutions and Markets in a Fragile Environment.* New York, NY: John Wiley and Sons, 1977.

- Letter. 9.29.1997. From: Jerry Probst, Historian and Archivist, J.C. Penney Co, Inc., P.O. Box 10001, Dallas, Tx. 75301-0001. To: Dimitri B. Papadimitriou, Exec. Dir., The Jerome Levy Economics Institute.
 - Re: Hyman P. Minsky, "Monetary and Fiscal Policy What Does It Mean to Consumers?", pp. 13-15, *Forum*, spring/summer 1975. New York, NY: J.C. Penney Co, Inc., 1975.

[Note by Bruce MacMillan 11.5.08: letter from J.C. Penney and Copy of original article by Prof. Minsky. Originals in Box 15 and Box 25.]

- Letter. 9.30.1997. From: Dimitri B. Papadimitriou, Exec. Dir., The Jerome Levy Economics Institute. To: Permissions Ed., Quarterly Review of Economics and Finance, JAI Press, Inc., 55 Old Post Road, No. 2, Box 1678, Greenwich, CT 06836-1678.
 - Re: Hyman P. Minsky, "Money and the Real World: A Review Article", pp. 7-17, *The Quarterly Review of Economics and Business*, Vol. 14, No. 2, summer 1974. Reprint.
- Letter. 10.13.1997. From: Jonathan Aronson, Dir. & Prof., School of International Relations, University of Southern California, Los Angeles, Ca. 90089-0043. To: Dimitri B. Papadimitriou, Exec. Dir., The Jerome Levy Economics Institute.
 - Re: Hyman P. Minsky, "Chapter 4: Financial Interrelations, the Balance of Payments, and the Dollar Crisis", pp. 103-122, in Aronson, Jonathan David. *Debt and the Less Developed Countries*. Boulder, Co: Westview Press, 1979.
- FAX. 10.14.1997. From: David Finkel, Managing Ed., Against The Current, 7012 Michigan Ave., Detroit, Mi 48210. To: Dimitri B. Papadimitriou, Exec. Dir., The Jerome Levy Economics Institute.
 - Re: Hyman P. Minsky, "In a World of Uncertainty", pp. 42-44, Against the Current, May/June 1988.
- Letter. 9.30.1997. From: Tonny Smit, Rights and Permissions, Elsevier Science NL, Amsterdam, The Netherlands. To: Dimitri B. Papadimitriou, Exec. Dir., The Jerome Levy Economics Institute.
 - Re: Hyman P. Minsky, "Conflict and Interdependence in a Multipolar World", pp. 3-22, in *Studies in Banking and Finance*. Vol. 4 (1986), Amsterdam, The Netherlands: Elsevier Science Pub. B.V. (North-Holland Pub. Co.), 1986.
- Letter. 10.2.1997. From: Prof. Luigi De Rosa, The Journal of European Economic History, Banca Di Roma, Via Minghetti 17, 00187 Roma (Italia): To: Dimitri B. Papadimitriou, Exec. Dir., The Jerome Levy Economics Institute.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Re: Hyman P. Minsky, "Banking and Industry Between the Two Wars: The United States", pp. 235-272, *The Journal of European Economic History*, Vol. 13, No. 2, fall 1984, Special Issue. Rome, Italy: Banco Di Roma, 1984. Reprint.

Letter. 10.21.1997. From: Paul K. Dzus, Subsidiary Rights Manager, MIT Press Journals, 5 Cambridge Center, Cambridge, Ma 02142: To: Dimitri B. Papadimitriou, Exec. Dir., The Jerome Levy Economics Institute.

Re: Hyman P. Minsky, "Employment, Growth and Price Levels: A Review Article", *The Review of Economics and Statistics*, Vol. XLIII, No. 1, Feb. 1961, pp. 1-12.

Re: Hyman P. Minsky, "A Linear Model of Cyclical Growth". Reprinted from *The Review of Economics and Statistics*, Vol. XLI, No. 2, Part I, May 1959, pp. 133-145.

Re: Hyman P. Minsky. "Comment on Friedman's and Schwartz's 'Money and Business Cycles'", pp. 64-72, *The Review of Economics and Statistics*, Vol. XLV, No. 1, Part 2, Supplement: Feb. 1963.

Letter. 11.12.1997. From: Dimitri B. Papadimitriou, Exec. Dir., The Jerome Levy Economics Institute. To: S. Parrinello, Ed., Metroeconomica/International Review of Economics, Dipartimento di Economia e Commercio, Universita' di Roma I, Via Castro Laurenziano 9, 00161 Roma, Italia.

Re: Hyman P. Minsky. *The Legacy of Keynes*. Estratto da: *Metroeconomica*, Vol. XXXV - Febbraio (Feb.) - Giugno (June) 1983, Fasc. I-II, pp. 87-103. Cappelli Editore, Bologna, Italy. Reprint.

- Letter. 11.17.1997. From: Mary Jaine Winokur, Permissions Manager, Heldref Publications, Helen Dwight Reid Educational Foundation, 1319 18th St., NW, Washington, DC 20036-1802. To: Dimitri B. Papadimitriou, Exec. Dir., The Jerome Levy Economics Institute. Re: Hyman P. Minsky, "The Legacy of Keynes", pp. 5-15, in *The Journal of Economic Education*, winter 1985, Vol. 16, No. 1.
- Email . Mon. 1.3.2005. From: Deborah C. Treadway. To: Tuan Toay. Subject: Minsky Permissions voice Messages.

 [Two voice messages were left on Dimitri's phone over the break concerning Minsky permissions:

 (1) Loretta (Ardo?). Research Dept. at FRB of Chicago. They do not hold a copyright on: Hyman P. Minsky, "Suggestions for a Cash Flow-Oriented Bank Examination", pp. 150-184, *Proceedings of a Conference on Bank Structure and Competition. FRB of Chicago, May 1 and 2, 1975.* Chicago, Il: FRB of Chicago. They publish as drafts, therefore it may be printed. If you need anything further please call 312-322-5772.]

 (2) Theresa (Terry) Napier Ed., *Washington University Magazine.* It is ok to reprint the Minsky piece from the summer 1974 issue (Hyman P. Minsky, "The State of the Economy and of Economics", pp. 30-34, *Washington University Magazine.* Fulton, Mo. Vol. 44, No. 4, summer 1974.). Please do credit the Magazine. For further information please call 312-935-5284.]

- Letter. 1.4.2005. From: Saul H. Hymans, Dir., RSQE Forecasts, Research Seminar in Quantitative Economics, The Univ. of Michigan, Ann Arbor, Mi 48109. To: Dimitri B. Papadimitriou, Exec. Dir., The Jerome Levy Economics Institute.
 - Re: Hyman P. Minsky. *Our Financial Heritage and the Prospects for '76*. Prepared remarks for the 23rd Annual Conference on the Economic Outlook, Research Seminar in Quantitative Economics (RSQE), The University of Michigan, Ann Arbor, Mi. Dec. 12, 1975.
- Letter. 1.5.2005. From: Korkut Erturk, Chair, Economics Dept., The Univ. of Utah, 1645 E. Campus Center Dr., Room 308, Salt Lake City, Ut. 84112. To: Dimitri B. Papadimitriou, Exec. Dir., The Jerome Levy Economics Institute.
 - Re: Hyman P. Minsky, "An Introduction to Post-Keynesian Economics", pp. 1-13, in *Economic Forum*, winter 1985-1986, Vol. XV, No. 2. Salt Lake City, UT: Dept. of Economics, University of Utah, 1986.
- Letter. 1.14.2005. From: Michele Polo, Ed., Giornale degli Economisti e Anali di Economia, Universita Commerciale Luigi Bocconi, Milano, Italia. To: Dimitri B. Papadimitriou, Exec. Dir., The Jerome Levy Economics Institute.
 - Re: Hyman P. Minsky. *La Coerenza Dell'Economia Capitalistica: I Fondamenti Marshalliani Della Critica Keynesiana Della Teoria Neo-Classica*. Universita Degli Studi Di Perugia, Perugia, Italy, 1984, pp. 31-44. Reprint (in Italian). Traduzione italiana pubblicata sul *Giornale degli Economisti* della relazione discussa al convegno (XXXIX), March-April 1980. Copyright Universita Commerciale "Luigi Bocconi", Milan, Italia.
 - Re: Hyman P. Minsky. *The United States' Economy in the 1980s: The Financial Past and Present as a Guide to the Future*. Estratto da: *Giornale Degli Economisti E Annali Di Economia*, Maggio-Giugno (May-June) 1981, pp. 301-317. Copyright Universita Commerciale "Luigi Bocconi", Milan, Italia.
- Hyman P. Minsky, "Suggestions for a Cash Flow-Oriented Bank Examination", pp. 150-184, *Proceedings of a Conference on Bank Structure and Competition. FRB of Chicago, May 1 and 2, 1975.* Chicago, II: FRB of Chicago. [2 copies]

 [Note by Bruce MacMillan 11.6.08: one copy of this article has a sticky note attached "Copyright to Minsky. No need to cite FRB". There is no cover letter with the copy of the article]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

FOLDER: History of Blithewood. No author. (Undated, c. 2000)

See: [www.levy.org/blithewood.aspx]

FOLDER: Photos of Hyman P. Minsky at Levy Economics Institute 1989-1992

FOLDER: References to Hyman P. Minsky in recent publications (2007-2008): 7 Folders:

- 1 George Magnus, "Comment: What This Minsky Moment Means For Business", Financial Times, Aug. 23, 2007
- Justin Fox, "Bracing for a Recession", *Time Magazine*, Thurs., Nov. 29, 2007.

["...Hyman Minsky, an academic economist who died in relative obscurity in 1996 but is now the talk of Wall Street, had a colorful phrase to describe such people: "Ponzi borrowers," he called them, after the early 20th century pyramid-scheme perpetrator Charles Ponzi. Minsky argued that once banks got so sloppy that they handed out Ponzi loans, a financial crisis was inevitable..."]

- Martin Wolf, "Why The Global Financial Turmoil Is Like An Elephant In A Dark Room", *Financial Times*, Wed. Jan. 23, 2008
 ["...This is the line of argument associated with the late Hyman Minsky, who taught at Washington University, St Louis. George Magnus of UBS distinguished himself by arguing early that the present crisis is a "Minsky moment": "A collapse of debt structures and entities in the wake of asset price decay, the breakdown of 'normal' banking functions and the active intervention of central banks". This follows an extraordinary dependence on credit growth in the recent cycle (see chart)..."]
- 2 John Cassidy, "Comment: The Minsky Moment", *The New Yorker*, Mon. Feb. 4, 2008.
 - ["...Twenty-five years ago, when most economists were extolling the virtues of financial deregulation and innovation, a maverick named Hyman P. Minsky maintained a more negative view of Wall Street; in fact, he noted that bankers, traders, and other financiers periodically played the role of arsonists, setting the entire economy ablaze. Wall Street encouraged businesses and individuals to take on too much risk, he believed, generating ruinous boom-and-bust cycles. The only way to break this pattern was for the government to step in and regulate the moneymen. Many of Minsky's colleagues regarded his "financial-instability hypothesis," which he first developed in the nineteen-sixties, as radical, if not crackpot. Today, with the subprime crisis seemingly on the verge of metamorphosing into a recession, references to it have become commonplace on financial Web sites and in the reports of Wall Street analysts. Minsky's hypothesis is well worth revisiting. In trying to revive the economy, President G.W. Bush and the House have already agreed on the outlines of a "stimulus package," but the first stage in curing any malady is making a correct diagnosis.

Minsky, who died in 1996, at the age of seventy-seven, earned a Ph.D. from Harvard and taught at Brown, Berkeley, and Washington University. He didn't have anything against financial institutions-for many years, he served as a Director of the Mark Twain Bank, in St. Louis—but he knew more about how they worked than most deskbound economists. There are basically five stages in Minsky's model of the credit cycle: displacement, boom, euphoria, profit taking, and panic. A displacement occurs when investors get excited about something—an invention, such

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

as the Internet, or a war, or an abrupt change of economic policy. The current cycle began in 2003, with the Fed chief Alan Greenspan's decision to reduce short-term interest rates to one per cent, and an unexpected influx of foreign money, particularly Chinese money, into U.S. Treasury bonds. With the cost of borrowing—mortgage rates, in particular—at historic lows, a speculative real-estate boom quickly developed that was much bigger, in terms of over-all valuation, than the previous bubble in technology stocks.

As a boom leads to euphoria, Minsky said, banks and other commercial lenders extend credit to ever more dubious borrowers, often creating new financial instruments to do the job. During the nineteen-eighties, junk bonds played that role. More recently, it was the securitization of mortgages, which enabled banks to provide home loans without worrying if they would ever be repaid. (Investors who bought the newfangled securities would be left to deal with any defaults.) Then, at the top of the market (in this case, mid-2006), some smart traders start to cash in their profits.

The onset of panic is usually heralded by a dramatic effect: in July, two Bear Stearns hedge funds that had invested heavily in mortgage securities collapsed. Six months and four interest-rate cuts later, Ben Bernanke and his colleagues at the Fed are struggling to contain the bust. Despite last week's rebound, the outlook remains grim. According to Dean Baker, the co-director of the Center for Economic and Policy Research, average house prices are falling nationwide at an annual rate of more than ten per cent, something not seen since before the Second World War. This means that American households are getting poorer at a rate of more than two trillion dollars a year.

It's hard to say exactly how falling house prices will affect the economy, but recent computer simulations carried out by Frederic Mishkin, a governor at the Fed, suggest that, for every dollar the typical American family's housing wealth drops in a year, that family may cut its spending by up to seven cents. Nationwide, that adds up to roughly a hundred and fifty-five billion dollars, which is bigger than President G.W. Bush's stimulus package. And it doesn't take into account plunging stock prices, collapsing confidence, and the belated imposition of tighter lending practices - all of which will further restrict economic activity.

In an election year, politicians can't be expected to acknowledge their powerlessness. Nonetheless, it was disheartening to see the Republicans exploiting the current crisis to try to make the President's tax cuts permanent, and the Democrats attempting to pin the economic downturn on the White House. For once, Bush is not to blame. His tax cuts were irresponsible and callously regressive, but they didn't play a significant role in the housing bubble.

If anybody is at fault it is Greenspan, who kept interest rates too low for too long and ignored warnings, some from his own colleagues, about what was happening in the mortgage market. But he wasn't the only one. Between 2003 and 2007, most Americans didn't want to hear about the downside of funds that invest in mortgage-backed securities, or of mortgages that allow lenders to make monthly payments so low that their loan balances sometimes increase. They were busy wondering how much their neighbors had made selling their apartment, scouting real-estate Web sites and going to open houses, and calling up Washington Mutual or Countrywide to see if they could get another home-equity loan. That's the nature of speculative manias: eventually, they draw in almost all of us.

You might think that the best solution is to prevent manias from developing at all, but that requires vigilance. Since the nineteen-eighties, Congress and the Executive Branch have been conspiring to weaken federal supervision of Wall Street. Perhaps the most fateful step came when, during the Clinton Admin., Greenspan and Robert Rubin, then the Treasury Secretary, championed the abolition of the Glass-Steagall Act of 1933, which was meant to prevent a recurrence of the rampant speculation that preceded the Depression.

The greatest need is for intellectual reappraisal, and a good place to begin is with a statement from a paper co-authored by Minsky that "apt intervention and institutional structures are necessary for market economies to be successful." Rather than waging old debates about tax cuts versus spending increases, policymakers ought to be discussing how to reform the financial system so that it serves the rest of the economy,

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

instead of feeding off it and destabilizing it. Among the problems at hand: how to restructure Wall Street remuneration packages that encourage excessive risk-taking; restrict irresponsible lending without shutting out creditworthy borrowers; help victims of predatory practices without bailing out irresponsible lenders; and hold ratings agencies accountable for their assessments. These are complex issues, with few easy solutions, but that's what makes them interesting. As Minsky believed, "Economies evolve, and so, too, must economic policy..."]

- 19 Charles Whalen, "Understanding the Credit Crunch as a Minsky Moment", pp. 91-109, *Challenge: The Magazine of Economic Affairs*, Jan.-Feb. 2008.
- Anastasia Nesvetailova (Prof. of International Political Economy, City University, London, England), "Hyman Minsky and the Credit Crisis: How Much Do Regulators Know About Today's Finance?", pp. 26-28, *Credit*, April 2008.
- Martin Wolf, "Analysis: Asia's Revenge Roots of the Crisis", *Financial Times*, Thurs. Oct. 9, 2008, p. 9.

 ["...These linked dangers between external and internal imbalances, domestic debt accumulations and financial fragility, were foretold by a number of analysts. Foremost among them was Wynne Godley of Cambridge University in his prescient work for The Levy Economics Institute of Bard College, which has laid particular stress on the work of the late Hyman Minsky..."]

 [Note by Bruce MacMillan 10.10.08: The author, Martin Wolf, refers to the following article:
 The Levy Economics Institute of Bard College. Strategic Analysis. Wynne Godley, Dimitri D. Papadimitriou, Greg Hannsgen, and Gennaro Zezza. *The U.S. Economy: Is There A Way Out Of The Woods?* Nov. 2007.] [www.levy.org/pubs/sa_nov_07.pdf]
- Peter S. Goodman, "The Reckoning: Taking Hard New Look at a [Alan] Greenspan Legacy", *The New York Times*, Thurs. Oct. 9, 2008, pp. A1, A29

 ["...Mr. Greenspan's credentials and confidence reinforced his reputation helping him to persuade Congress to repeal Depression-era laws that separated commercial and investment banking in order to reduce overall risk in the financial system...", A29.]
- Edward Luce, "[John Maynard] Keynes Rises Above Dissent Over Terms And Terminology: A Republican President's [George W. Bush]
 Decision To Buy Into Banks Confirms Everyone Is In Thrall To The Great Economist says Edward Luce", *Financial Times*, Wed. Oct. 15, 2008, p. 10.
- Jeremy Smith, "Of Men, Sheep and Iceland's First Terrible Downfall", *Financial Times*, Wed. Oct. 15, 2008, p. 12.

 ["...In his great 1930s novel (of men and sheep) *Independent People*, Halldor Laxness, Iceland's Nobel prize-winning author, drew a vivid picture of what happened at the end of the First World War, when Iceland's sheep-bubble boom (with its many subprime mortgages) turned to bust..."]
- Edward Chancellor, "Panic Passes But the Causes Remain", *Financial Times*, Wed. Oct. 15, 2008, p. 13. [Note by Bruce MacMillan 10.17.08: There are references in this article to the following financial/credit crises: -the failure of the Ayr Bank, Scotland, UK (June 1772)

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- -U.S. (1792) under President Thomas Jefferson "our paper bubble has burst",
- -Britain (1793),
- -the failure of Pole Thornton & Co., London, England (Dec. 1825)
- -Wall Street, New York, NY (Nov. 1837),
- -the failure of the British discount house Overend Gurney (May 1866), 'The greatest instrument of credit in the United Kingdom',
- -the failure of Jay Cooke & Co., New York, NY (Sept. 1873),
- -Wall Street, New York, NY (Oct. 1907),
- -the failure of the Bank of the United States (Dec. 1930),
- -the bankruptcy filing of Lehman Brothers Inc., New York, NY (Sept. 15, 2008)]

There are references in this article to the following financial interventions by governments:

- -U.S. President Franklin D. Roosevelt's 'Bank Holiday' (March 1933)
- -the launching of the Bank of England's 'lifeboat' (Dec. 1974)
- -the nationalization of Japan's Long-Term Credit Bank (Oct. 1998)]
- FOLDER: Dimitri B. Papadimitriou and L. Randall Wray, "A Tribute to Hyman P. Minsky", *Journal of Economic Issues*, June 1997, pp. 491-492.
- **FOLDER:** "Hyman P. Minsky", pp. 411-416, in Philip Arestis and Malcolm Sawyer, Ed. *A Biographical Dictionary of Dissenting Economists*, Second Edition. Cheltenham, Glos., England: Edward Elgar Publishing Ltd., 2000.
 - **FOLDER:** Biographical reference on Hyman P. Minsky:
- Perry Mehrling, "The Vision of Hyman P. Minsky", pp. 129-158, *Journal of Economic Behavior & Organization*, Volume 39, Issue 2, June 1999.
- FOLDER: Riccardo Bellofiore and Piero Ferri, ed. *Financial Keynesianism and Market Instability: The Economic Legacy of Hyman Minsky*, Volume I. Cheltenham, Glos., England: Edward Elgar Publishing Ltd., 2001.
- FOLDER: Outline (unknown paper on Minsky's career). (Undated)
- **FOLDER:** Hyman P. Minsky (Washington Univ., St. Louis, Mo.). *Beginnings*. Reprinted from *Banca Nazionale del Lavoro Quarterly Review*, No. 154, Sept. 1985, pp. 211-221. Rome, Italy: Banca Nazionale del Lavoro, 1985. Reprint. [52 original reprints]
- 1 [Note by Bruce MacMillan 10.1.08: This document is referred to as an Enclosure in a letter dated 7.1.1986. From: Hyman P. Minsky, Prof. of Economics, Washington University. To: Senator Paul Simon, U.S. Senate, Washington, DC.]
- FOLDER: Hyman P. Minsky, "Chapter 10. Beginnings", pp. 169-179, in J.A. Kregel, Ed. Foreword by Nerio Nesi. *Recollections of Eminent Economists*, Vol. 1, New York, NY: New York University Press, 1989. [2 copies with cover page of book, 1 copy with no cover page]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- FOLDER: Biographical Data Form. *Who's Who in the Midwest*, 18th Ed., 1982-1983. Biographical listing for "Hyman Philip Minsky", Economics Dept. Washington Univ. St. Louis, Mo. Chicago, II: Marquis Who's Who, Inc., c. 1982.
- FOLDER: Hyman P. Minsky. "For *Who's Who In Economics*: Minsky, Hyman Philip". Jan. 11, 1995. Mark Blaug, Ed. *Who's Who In Economics*. Cheltenham, UK; Northampton, MA: E. Elgar, c. 1999. [2 copies]
- FOLDER: Hyman P. Minsky. Mark Blaug, Ed. "Hyman P. Minsky", in *Who's Who In Economics*. Cheltenham, UK; Northampton, MA: E. Elgar, c. 1999. [2 copies]
- FOLDER: "Hyman P. Minsky (born 1919)", pp. 352-358, in Philip Arestis and Malcolm Sawyer, Ed. *A Biographical Dictionary of Dissenting Economists*. Cheltenham, Glos., England: Edward Elgar Publishing Ltd., c. 1992.
- 6 **FOLDER:** Hyman P. Minsky. *Autobiographical Note for [Philip] Arestis*. (Undated, c. 1992). [4 copies]
- Hyman P. Minsky. *Autobiographical Note for [Philip] Arestis*. (Undated, c. 1992).

 [Note by Bruce MacMillan 12/12/07. This document appears to have been written by Minsky and/or a third party, for Philip Arestis, a Senior Scholar at the Levy Institute; The essay on Minsky's career appears to have been written by a third party, not Minsky.]
- 1 **FOLDER:** Hyman P. Minsky. *Biographical Sketch.* (Undated, c. 1975). [1 handwritten copy, 1 typed copy]
- FOLDER: Hyman P. Minsky. *Biographical Information*. March 1983. [4 typed copies]
- **FOLDER:** Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute, Bard College). *Biographical Sketch.* (Undated, c. 1992). [1 copy has one page, 1 copy has two pages]
- FOLDER: Hyman P. Minsky. *FAX: Hyman P. Minsky Biographical Sketch.* Jan. 18, 1991. [Note By Bruce MacMillan 10.3.08: This FAX is very faded and needs to be copied onto acid free paper.] ["HYMAN P. MINSKY:

Hyman P. Minsky, distinguished scholar in residence at the Jerome Levy Economics Institute of Bard College, is a nationally known educator, author and economist, who has focused his career on monetary and macroeconomic theory as well as on monetary and financial institutions. *Business Week* columnist Robert Kuttner has suggested that Dr. Minsky merits a Nobel Prize as one of the great institutionalists of the economics profession, a man "whose work begins with the complexity and turmoil of actual markets rather than with the presumed equilibrium of theoretical ones." (*Business* Week, Nov. 12, 1990, p. 20)

The financial instability interpretation of John Maynard Keynes, whose ideas dominated economics during the second third of the 20th Century, is one of Dr. Minsky's main contributions to the study of economics. The interpretation suggests that economic instability is the result of the internal processes of capitalism: that the profit-seeking activities of bankers and businessmen make financial instability and recurring business cycles inherent characteristics of capitalist economies.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Dr. Minsky's best-known works include John Maynard Keynes (*Columbia University Press*, 1975), and *Can "It" Happen Again? : Essays On Instability And Finance*. (Armonk, NY: M.E. Sharpe, Inc., 1982), referring he has said, to more than the Crash of 1929 and to more than the Great Depression; it refers to "a climax, a breakdown of the U.S. economic system" that occurred in early 1933.

A third book, *Stabilizing an Unstable Economy* (Yale University Press, 1986) was favorably reviewed in *Book Reviews* by Wallace C. Peterson, University of Nebraska-Lincoln. He described it as "an important book", adding: "It may turn out to be one of the most important books published during the 1980s." The reviewer further noted:

...This is not an easy book. But it is an extremely important book, bursting with realistic insights into the workings of our complex system of market capitalism. It is 'high theory' in the best sense of the term, yet thoroughly empirical in its observations. One can only hope that the profession and informed public figures give it the close attention that it deserves."]

- FOLDER: Hyman P. Minsky. Vita of Hyman P. Minsky. (Undated, c. 1960) [3 copies]
- 2 **FOLDER:** Hyman P. Minsky. *Brief Curriculum Vita Hyman P. Minsky*. (Undated, c. 1965) [2 copies]
- 3 **FOLDER:** Hyman P. Minsky. *Curriculum Vita Hyman P. Minsky*. (Undated, c. 1967) [5 copies]
- 1 Hyman P. Minsky. Note. Handwritten. "Add to Vita". (Undated, c. 1981).
 - [Note by Bruce MacMillan 10.17.08: In his note, Prof. Minsky listed the following two articles he wished to add to his curriculum vita: Hyman P. Minsky. "Financial Markets and Economic Instability, 1965-1980", pp. 5-16, in *Nebraska Journal of Economics and Business*, Vol. 20, No. 4, autumn, 1981.

Hyman P. Minsky, "James Tobin's *Asset Accumulation And Economic Activity: Reflections On Contemporary Macroeconomic Theory*. Chicago, IL: University of Chicago Press, 1980: A Review Article", pp. 199-209, *Eastern Economic Journal*, Vol. VII, No. 3-4, July-Oct. 1981.]

- FOLDER: Hyman P. Minsky. Vita Hyman P. Minsky. Nov. 1988. [3 copies eleven pages, 1 FAX copy dated 2.5.1991 eleven pages]
- FOLDER: Hyman P. Minsky. *Hyman P. Minsky [Curriculum Vita]*. (Undated, c. 1990) [1 copy eight pages, 1 copy one page]
- FOLDER: Hyman P. Minsky. *Hyman P. Minsky [Curriculum Vita]*. (Undated, c. 1992). [2 copies eight pages, 1 FAX copy dated 1.13.1992 nine pages]
- 3 **FOLDER:** Hyman P. Minsky. *Vita Hyman P. Minsky*. April 22, 1992; April 23, 1992. [one copy April 22, 1992; one copy April 23, 1992]
- **FOLDER:** Hyman P. Minsky. *Vita Hyman P. Minsky*. June 23, 1992.
- FOLDER: Hyman P. Minsky. Vita Hyman P. Minsky. Feb. 2, 1994. [3 copies]
- FOLDER: Hyman P. Minsky. Vita Hyman P. Minsky. Jan. 11, 1994.

- FOLDER: Hyman P. Minsky. Vita Hyman P. Minsky. Feb. 14, 1994.
- FOLDER: Hyman P. Minsky. *Principle Contributions*. (Undated, c. 1990)
- 1 **FOLDER:** Hyman P. Minsky. *Current Research*. (Undated, c. 1970)
- FOLDER: Hyman P. Minsky. *Principal Publications H.P. Minsky Prof. of Economics.* 20G Principal Publications. (Undated, c. 1967) [1 typed copy on tissue paper; 1 handwritten copy]
- 12 **FOLDER:** ECONLIT Search: *Minsky, Hyman P.* Sept. 1993.
 - **FOLDER:** Hyman P. Minsky: Federal Govt., and Other, Job Applications
- Hyman P. Minsky. Section II *Privileged Communication. Biographical Sketches.* (Undated, c. 1967) [3 typed copies on tissue paper] [Note by Bruce MacMillan 10.2.08: This document appears to be an attachment to a larger U.S. Federal Govt. job application.]
- Hyman P. Minsky. *Washington University. Data Sheet*. Part 1. Nov. 21, 1967. [Note by Bruce MacMillan 10.2.08: This document may have been part of Prof. Minsky's employment record at Washington Univ. and was maintained on file there.]
- Hyman P. Minsky. *U.S. Civil Service Commission. Standard Form 50. Notice of Personnel Action.* Name: Minsky, Hyman P. Date of Appointment Affidavit: <u>07-01-1965</u>. Employing Dept. or Agency: <u>U.S. Office of Economic Opportunity</u>. Name and Location of Employing Office: <u>Office for Program Planning</u>, Analysis and Research. Duty Station: Washington, DC. Nature of Action: Intermittent.
- Hyman P. Minsky. U.S. Civil Service Commission. Standard Form 50. Notice of Personnel Action. Name: Minsky, Hyman P. Date of Appointment Affidavit: Blank. Employing Dept. or Agency: U.S. Office of Economic Opportunity. Name and Location of Employing Office: Office for Program Planning, Analysis and Research. Duty Station: Washington, DC. Nature of Action: Correction. Extension of Excepted Appointment NTE 06-30-66. Effective Date: 01-01-1966.
- FOLDER: Memorandum. 6.29.1965. From: Thomas McKenna, Personnel Dir., U.S. Office of Economic Opportunity. To: Leon Gilgoff. Subject: Hyman P. Minsky Conflict of Interest.
 - ["I have reviewed the personnel file of the above appointee with respect to conflicts of interest. This appointee has been designated as a *special* government employee. No presently existing conflict of interest is indicated by a comparison of the statement of the proposed duties with the appointee's statement of other employment and financial interests...."]
- 1 Hyman P. Minsky. Attachment: Employment and Financial Interests:
 - Non-Federal Employment: University of California, Berkeley; Washington University, St. Louis

- **FOLDER:** Exec. Office of the President, Washington, DC. U.S. Office of Economic Opportunity. *OEO Instruction No. 4: Subject: Conflict of Interest Laws.* Jan. 14, 1965.
- 2 U.S. Civil Service Commission. Statement of Employment and Financial Interests. (Blank Form).
- U.S. Government Memorandum. U.S. Office of Economic Opportunity. To: OEO Consultants. Subject: Compensation for work in Excess of five days a week. July 19, 1965.
- 4 **FOLDER:** Hyman P. Minsky. *U.S. Civil Service Commission. Application For Federal Employment.* Hyman Philip Minsky. (Undated, c. 1958-1965). [2 originals]
- 4 **FOLDER:** Hyman P. Minsky. U.S. Civil Service Commission. Security Investigation Data For Nonsensitive Position. Hyman Philip Minsky. May 25, 1965. [4 copies]
- 4 **FOLDER:** Hyman P. Minsky. *U.S. Civil Service Commission. Security Investigation Data For Sensitive Position.* Hyman Philip Minsky. (Undated, c. 1965.
- **FOLDER:** Hyman P. Minsky. *U.S. Civil Service Commission. Application For Federal Employment.* Hyman Philip Minsky. Address: New York, NY. (Undated, c. 1961-1962). ["Description of Work: I am on leave while a Ford Faculty Fellow in Economics. I plan on returning to Berkeley."]
- **FOLDER:** Letters (3). Date: 11.2.1961. From: Hyman P. Minsky, 141 E. 89 St., Apt. 7K, New York 28, NY. To: "Paddy", Washington, DC (?) [Note by Bruce MacMillan 10.2.08: These letters were written by Prof. Minsky while he was on leave from his position at the Univ. of California, Berkeley, and was working as a Ford Faculty Fellow in Economics, in New York City, from 1961 to 1962. He is possibly making inquiries into a possible consulting position with the U.S. Office of Economic Opportunity, Wash, DC, or other agency. He discusses the circumstances surrounding his leaving his teaching position at Brown Univ. and accepting a position at Univ. of California, Berkeley in 1958. He explains his involvement with socialist movements while he was in high school in Chicago beginning in 1935. He discusses his opposition to the Communist movement at the Univ. of Chicago. "...During my last two years at Chicago, I was a specialist in opposing Communist takeovers of student groups..." He discusses his work as an Economist with the Manpower Division of Military Government in Berlin in 1946. "...My experience as an undergraduate in opposing the Communist maneuvers came in handy during this period, for the Manpower Division was thoroughly infiltrated...I think we blocked the Communists within the U.S. Military Government apparatus in 1946, and as you know I am proud of the small part I played in helping the Social Democrats of Berlin resist the 'Socialist Unity' effort of the Communists..."]
- 5 **FOLDER:** Hyman P. Minsky. *Biography*. (Undated, c. 1964).
- FOLDER: Joel Pimsleur (*San Francisco Chronicle*, San Francisco, Ca.) "First Person Reminiscences From Berkeley's Besieged Sproul Hall", *The Harvard Crimson*, Harvard Univ., Cambridge, Mass., Wed. Jan. 27, 1965., p. 4. [1 original, 1 copy]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

["...The total abdication of responsibility, by an administration which has insisted on its prerogatives, cannot be overlooked. By noon, Thursday, pandemonium prevailed on the campus. An angry crowd jammed the plaza, filled the steps of Sproul Hall and was pressing toward the barricaded doors, and I'm certain that we were 30 seconds short of a riot. The sight of the armed cops was infuriating the students, many of whom were nearly hysterical. The tension was indescribable, and all that was needed was a single provocation...When a dozen highway patrolmen emerged from Sproul (Hall) - bent on moving the public address system forward to clear the top step - a roar of protest went up from the crowd. Instead of moving back, it surged forward, and only the supreme efforts of two Prof. s (Minsky of the Economics Dept. and Wildavsky of the Political Science Dept.), who struggled through the crowd and on their own managed to convince the officer in charge to pull his men back out of sight - because their appearance was inflaming the crowd - staved off an assault of the building (by the angry students). Not a single representative of the (University) administration was present to perform, mush less assist, in this mediation."]

- 5 Inside Sproul Hall. By Joel L. Pimsleur
- 1 Sproul Plaza. From Wikipedia, the free encyclopedia
- FOLDER: Letter. 3.31.1971. From: Carl A. Dauten, Office of the Exec. Vice Chancellor, Washington University, St. Louis, Mo. To: Hyman P. Minsky. Re: Financial compensation for the academic year 1971-1972 as Prof. of Economics.
- 4 **FOLDER:** Hyman P. Minsky. *List of publications by Minsky.* Handwritten. (Undated)
- FOLDER: Robert Kuttner, "Economic Viewpoint: The Visible Hand Guiding The Nobel Prize in Economics Despite its pretensions to recognizing only pure science, the prize is not entirely innocent of politics or ideology. Generally, it goes to those whose work is based on the assumption that markets are entirely self-regulating.", *Business Week*, Nov. 12, 1990, p. 20.

 ["...The Nobel might give more recognition to the great institutionalists of the profession <u>Hyman P. Minsky</u>, Charles P. Kindleberger..., and of course J.K. Galbraith whose work begins with the complexity and turmoil of actual markets rather than with the presumed equilibrium of theoretical
- **FOLDER:** Antonio Pollio Salimbeni, "L'Intervista. Occupazione e mercato, parla il teorico dell'instabilita Finanziaria. Minsky: Cari Europei, l'instabilita arriva dalla mancanza di lavoro, *l'Unita*, 12 Maggio 1993.
 - [Note by Bruce MacMillan 10.2.08: The following is a rough translation of the text above using Babelfish (babelfish.yahoo.com) "Antonio Pollio Salimbeni, "The Interview: Occupation and markets, speak to the theorist about the instability of financial institutions. Minsky: European beloveds, the instability arrives from the lack of jobs."]

ACCORDION FOLDER:

ones..."

- FOLDER: Hyman P. Minsky, "The London and Cambridge Economic Bulletin Part I: How Serious is the U.S. Recession?", The Times, Wed. July 15, 1970, p. 25. London, England. [2 originals]
 - [*Conservation Note by Bruce MacMillan 1/3/08: Newspaper is deteriorating, and needs to be copied onto acid free paper.]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- FOLDER: Hyman P. Minsky, "*The London and Cambridge Economic Bulletin* Part II: America: The Financial Problems", *The Times*, Thurs. July 16, 1970, p. 25. London, England. [2 originals] [*Conservation Note by Bruce MacMillan 1/3/08: Newspaper is deteriorating, and needs to be copied onto acid free paper.]
- FOLDER: Hyman P. Minsky, *The London and Cambridge Economic Bulletin*: "The U.S. Economy in Mid-1970". Reprinted from *The Times* Wed. July 15 and Thurs. July 16, 1970. London, England. Part I: "How Serious is the U.S. Recession?", July 15, 1970. Part II: "America: The Financial Problems", July 16, 1970. [5 reprints]

FOLDER:

- Wynne Godley with F.T. Cripps, "Why Britain Needs A Fresh Set Of Principles To Manage Economy", *London and Cambridge Economic Bulletin*. Part I. Jan. 22, 1974; Dept. of Applied Economics, University of Cambridge, Cambridge, England. [1 original]
- Wynne Godley with F.T. Cripps, "Payments Deficit: The Strategic Options", *London and Cambridge Economic Bulletin*. Part II. Jan. 23, 1974; Dept. of Applied Economics, University of Cambridge, Cambridge, England. [1 original]

1940s/1950s Publications used by Prof. Minsky at Univ. of Chicago, Harvard Univ., Brown Univ.)

- FOLDER: Grace T. Gunn and Paul H. Douglas, "Further Measurements of Marginal Productivity", *The Quarterly Journal of Economics*, Vol. 54, No. 3, May 1940, pp. 399-428. Reprint. [Note by Bruce MacMillan 11.12.08: Marked on front cover "For H.P. Minsky, with appreciation for your work during the previous? year. Grace T. Gunn and Paul H. Douglas"]
- FOLDER: Grace T. Gunn and Paul H. Douglas. *Production Function: 1919.* Reprinted from *American Economic Review.* Vol. XXXI, No. 1, March 1941.

 [Note by Bruce MacMillan 11.12.08: Marked on front cover "To Hyman Minsky with best wishes and many thanks for your assistance. Faithfully Paul H. Douglas and Grace Gunn."]
- FOLDER: Martin Bronfenbrenner. *The Role of Money In Equilibrium Capital Theory*. A Part of a Dissertation Submitted to the Faculty of the Division of the Social Sciences in Candidacy For the Degree of Doctor of Philosophy, Dept. of Economics, 1939. Reprinted from *Econometrica*, Vol. II, No. 1, Jan. 1943.

 [Note by Bruce MacMillan 11.12.08: Marked on front cover: "To Hy Minsky. P.S. C'est la guerre."]
- FOLDER: Henry C. Simons. *Postwar Economic Policy: Some Traditional Liberal Proposals*. Reprinted from *American Economic Review Supplement*. Vol. XXXIII, No. 1, March 1943, pp. 431-445.
- **FOLDER:** Gottfried Haberler; Martin Hill, League of Nations: Economic, Financial and Transit Dept. *Quantitative Trade Controls: Their Causes and Nature*. Geneva, Switzerland: League of Nations. 1943.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

[Note by Bruce MacMillan 11.12.08: Marked on inside cover "H.P. Minsky"]

- FOLDER: Jacob Viner, League of Nations: Economic, Financial and Transit Dept. *Trade Relations Between Free-Market and Controlled Economies*. Geneva, Switzerland: League of Nations. 1943.

 [Note by Bruce MacMillan 11.12.08: Marked on inside cover "H.P. Minsky"]
- FOLDER: Henry C. Simons. *On Debt Policy*. Reprinted for private circulation from *The Journal of Political Economy*. Vol. LII, No. 4, Dec. 1944, pp. 356-361.
- **FOLDER:** Henry C. Simons. *The Beveridge Program: An Unsympathetic Interpretation*. Reprinted for private circulation from *The Journal of Political Economy*. Vol. LIII, No. 3, Sept. 1945, pp. 212-233.
- FOLDER: Henry C. Simons. *Federal Tax Reform*. Reprinted from *International Postwar Problems*, Jan. 1946, Quarterly Review of the American Labor Conference on International Affairs, New York, NY.
- **FOLDER:** Churchill Eisenhart (The Univ. of Wisconsin and the National Bureau of Standards), "The Assumptions Underlying the Analysis of Variance", *Biometrics*, Vol. 3, No. 1, March 1947.
- **FOLDER:** Joseph A. Schumpeter (Harvard Univ., Cambridge, Ma.), "Theoretical Problems", pp. 1-9, *The Tasks of Economic History*. Papers presented at the Seventh Annual Meeting of The Economic History Assoc., New Haven, CT, Sept. 12-13, 1947. *The Journal of Economic History*. *Supplement VII, 1947*. New York, NY: New York Univ. Press, 1947.
- FOLDER: Jacob Viner (Prof. of Economics, Princeton Univ.). A Modest Proposal For Some Stress on Scholarship in Graduate Training. Address Before the Graduate Convocation, Brown University, June 3, 1950. Brown University Papers XXIV.
- Andrew Dickson White. *Fiat Money Inflation In France*. Irvington-on-Hudson, NY: Foundation for Economic Education, 1951. [Note by Bruce MacMillan 2.6.09: Typed on front cover: "1951 Feb. 24. AM 11:50. Economics"]
- FOLDER: Jacob Marschak (The University of Chicago and Cowles Commission for Research in Economics). *Income, Employment, and the Price Level*. New York, NY: Augustus M. Kelley, Inc., 1951.
 [Note by Bruce MacMillan 11.12.08: Marked on first page "To The 'Fabulous' H.P.M. From D.I.F."]

FOLDER:

- Letter. 6.2.1952. From: Sims Carter, Assist. Dean, The Law School, The University of Chicago, Chicago, Il. "Dear Prof.". Re: Enclosed reprint.
- Harry Kalven, Jr., and Walter J. Blum. *The Uneasy Case For Progressive Taxation*, pp. 417-520, *The University of Chicago Law Review*, (June?) (spring?) 1952. Chicago, Il: The Law School, The University of Chicago. Reprint and Pamphlet Series, No. 11.

HYMAN P. MINSKY COLLECTION: FOLDER LIST The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

FOLDER: James Tobin. *Liquidity Preference as Behavior Towards Risk.* Cowles Foundation Paper No. 118. New Haven, Ct.: Cowles Foundation for Research in Economics at Yale University, 1958.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Pages Location/Contents

BOX 5: Undergraduate Lecture Notes c. 1942/1943. Handwritten notes for Ph.D. Thesis, 1949/1950

- FOLDER: Lecture Notes on Institutionalism. Lecturer, Frank H. Knight. University of Chicago, spring 1942. Notes taken by Hyman P. Minsky. [1 Photocopy]
- FOLDER: Lecture Notes on Institutionalism. Lecturer, Frank H. Knight. University of Chicago, spring 1942. Notes taken by Hyman P. Minsky. [1 Photocopy]

FOLDER: Lecture notes. Taken by Hyman P. Minsky. "Economics From an Institutional Standpoint". Lecturer, Frank H. Knight. University of Chicago. [1 Photocopy]

Lecture notes. Taken by Hyman P. Minsky. Lecturer, Frank H. Knight. University of Chicago. April 15, 1942. [1 Photocopy]

Lecture and Reading notes. Taken by Hyman P. Minsky. "Economics 305: Economics From an Institutional Standpoint". Lecturer, Frank H. Knight. University of Chicago. [1 Photocopy]

Lecture and Reading notes. Taken by Hyman P. Minsky. "The Outline of Economic Institutions". Lecturer, Frank H. Knight. University of Chicago. [1 Photocopy]

FOLDER: Lecture and Reading notes. Taken by Hyman P. Minsky. "Economics 305: Economics From an Institutional Standpoint". Lecturer, Frank H. Knight. University of Chicago. [Original notebook with handwritten notes]

FOLDER: Lecture and Reading notes. Taken by Hyman P. Minsky. "Economics 332: Business Cycle Theory". Spring quarter, 1942. Lecturer, Oscar Lange. University of Chicago. [Original notebook with handwritten notes]

FOLDER: Hyman P. Minsky. Book Review for Economics 133. Autumn 1942: *Henry Villard and The Railways of The Northwest*. By James Blaine Hedges. New York, NY: Russell & Russell. 1930.

- 64 **FOLDER:** Hyman P. Minsky. *Outline*. Handwritten notes. c. Feb./March 1943.
 - I. The Post-War Setting
 - II. The Multiplier
 - III. The Concept of Stability
 - IV. The Chronic Shortage of American Dollars

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- V. Equivalence of Internal price-cut adjustments and currency depreciation
- VI. Basic, central fiscal authority
- VII. Possibility of the United States acting as a central bank-fiscal authority by maintaining full employment and enlightened bank policy
- VIII. Advocacy of an international developmental authority interested primarily in maintaining full employment and a rising standard of living.
- 35 Hyman P. Minsky. *Outline*. Handwritten notes. c. Feb./March 1943.
 - "Cyclical Factors in Post-War International Trade Relations"
 - "The Multiplier applied to problems of foreign exchange"
 - "A model which attempts to correlate static analysis and dynamics"
 - "Problem of adjusting the employment relations and the money income relation..."
 - "Equilibrium in open economies. Stability conditions in an open economy"
 - "There has been some concern about a chronic world shortage of American dollars" (2/19/1943)
- FOLDER: Hyman P. Minsky. *Untitled*. Handwritten notes. c. 1949/1950
 - "What Does Profit Maximization Mean?
 - "The representative firm"
 - "To be first drafted after the Marshallian Process analysis". (July 15, 1949)
 - "Under market conditions of ..."
 - "First Draft. The Marshallian Process"
 - "Outline. The Marshallian Process"
 - "Second Draft. The Marshallian Process"
 - "If communities are closely related..."
 - "Price Theory and Marginalism"
 - "I. The mechanical vs. process analysis". (June 14, 1950)
 - "I. The mechanical vs. process analysis" [3 note cards] (June 14, 1950)

FOLDER: Wassily W. Leontief, "Output, Employment, Consumption and Investment", pp. 290-314. Reprinted from, *The Quarterly Journal of Economics*, Vol. LVIII, Feb. 1944.

FOLDER: *Syllabus: The Scope and Methods of the Social Sciences. Social Sciences 200 A, B, C.* A one-year course in the social sciences at the divisional level. The University of Chicago: Division of the Social Sciences. First Edition, Oct. 1946. [textbook, soft cover]

FOLDER: Economics 201: The Divisional Course in Economics. The University of Chicago Bookstore. (Undated, c. 1947). [textbook, soft cover]

FOLDER: *Economics 201: The Divisional Course in Economics.* The University of Chicago Bookstore. First printed, June 1944. Reprinted, Feb. 1946. Reprinted, April 1, 1947. [textbook, soft cover]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

FOLDER: Paul H. Douglas. Economics 240: Labor Problems. (Undated, c. 1947). [textbook, soft cover].

FOLDER. Handwritten notes for Minsky's Ph.D. Thesis, May 30, 1949:

[Note by Bruce MacMillan 10/25/07: Taun Toay, reviewed folder on 3/1/2004 and added 2 sheets of summary notes inside folder.]

- -notes, "Consumption 1" [9 pages]
- -notes, "Increasing Cost" [5 pages]
- -notes, [8 pages]
- -notes, "The Nature of Dynamics" [2 pages]
- -notes, relating to "A Contribution to the Theory of Economic Growth", by Robert M. Solow, in *The Quarterly Journal of Economics*, Vol. 70, No. 1 (Feb. 1956), pp. 65-94. [7 pages]
- -Thesis: "What To Do...Theory of the Firm", May 30, 1949. (outline on 1st page)
- -PhD. Thesis: "The Cyclical Pattern of Capital Accumulation", May 30, 1949. (outline on 2nd page) [45 pages total]
- -notes, relating to "Efficiency, Monopoly in determining rate of growth" [3 pages]
- -notes, relating to "Policy Implications of Growth" [17 pages]
- -notes, relating to "Statistical Material" [14 pages]
- -notes, dated 18 April, "The concentration upon the problem of the level of employment, the 'Keynesian' analysis of the institutional and theoretical
- conditions of less than full employment equilibrium..." [14 pages]
- -notes, relating to "Summation of Theory part 1" [2 pages]
- -notes, "Thesis" (outline), dated Jan.14, 1951. Revised April 3, 1951. Chapter on Keynes and Pigou. [6 pages]
- -notes, summary of theory [2 pages]
- -notes, on Constraint and Normal Profit, "Constraint upon entrepreneurs during..." [9 pages]
- -notes, on Economic Survival of Firms [20 pages]
- -notes, [reference to, Fisher, Irving. *The Rate of Interest: Its Nature, Determination and Relation to Economic Phenomena*. New York, NY: The MacMillan Co., 1907.]

FOLDER: Hyman P. Minsky. *Induced Investment and Business Cycles*. A Thesis Presented By Hyman Phillip Minsky To The Dept. of Economics In Partial Fulfillment of The Requirements For The Degree of Doctor of Philosophy In The Subject Of Economics. Harvard University, Cambridge, Massachusetts, April 1954.

[Typed on onionskin paper, bound, hard-cover. Originally housed in Harvard College Library, Harvard University Thesis Collection. Deposited by the author. Donated by Hyman Minsky to Bard College Libraries, The Jerome Levy Economics Institute Collection, prior to c. 1996.]
[1] master copy, includes separate, typed, four page summary, housed in back cover. Written by the author.] [1] photocopy]

FOLDER: Hyman P. Minsky. *Induced Investment and Business Cycles*. 1954. [1 photocopy]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

[Note by Bruce MacMillan 2.21.08: This appears to be a photocopy of Minsky's 1954 thesis. There are some differences in the text. Each chapter is paginated separately. There is no Bibliography.]

- FOLDER: Hyman P. Minsky. *The Theory of Income Distribution*; "Chapter I: Conceptual Apparatus"; "Chapter II: Models of Income Determination". (monograph, unpublished?) (Undated, c. 1950/1960s).

 ["Chapter I: Conceptual Apparatus:

 The object of this monograph is two-fold: (1) to state and explain the controversy among economists over income theory; and (2) to use this controversy to illustrate the relevance of theoretical formulations to (a) policy issues, and (b) the testing of economic theories by means of consists.
 - The object of this monograph is two-fold: (1) to state and explain the controversy among economists over income theory; and (2) to use this controversy to illustrate the relevance of theoretical formulations to (a) policy issues, and (b) the testing of economic theories by means of consistency between observations and the "predictions" of the theory. In order to do this it is necessary to present an apparatus which states the issues of general scientific methodology as it is applied in economics…"]
- FOLDER: R.F. Harrod. (Christ Church, Oxford, England), "Doctrines of Imperfect Competition, pp., 442-464, *Quarterly Journal of Economics*, May 1934. "This material is copyrighted by the President and Fellows of Harvard College and is reproduced with the consent of the editors. (Last six pages not reproduced.)"

 [Note by Bruce MacMillan 6.5.08: There are extensive notes in pencil throughout this text. These are possibly Prof. Minsky's.]
- FOLDER: Jacob Viner. *Balanced Deflation, Inflation, or More Depression*. Minneapolis, Mn: The University of Minnesota Press, 1933. ["This lecture is the second of three in a series entitled "Proposals for Economic Recovery", arranged by the University in cooperation with certain representative citizens of Minneapolis and St. Paul. It was delivered in Northrop Memorial Auditorium on Feb. 20, 1933, by Dr. Jacob Viner, Prof. of Economics in the University of Chicago, special expert for the United States Tariff Commission and United States Shipping Board, 1916-19; consultant economist for the United States Tariff Commission, 1919-20; visiting Prof., Graduate Institute of International Studies, Geneva, Switzerland, 1930-31 and 1933-34."]
- FOLDER: Henry C. Simons (Assoc. Prof. of Economics, The University of Chicago). A Positive Program For Laissez Faire: Some Proposals for A Liberal Economic Policy. Public Policy Pamphlet No. 15. Chicago, II: The University of Chicago Press, 1934, 1947.
- **FOLDER:** Henry C. Simons. *Rules Versus Authorities in Monetary Policy*. Reprinted for private circulation from *The Journal of Political Economy*. Vol. XLIV, No. 1, Feb. 1936.
- FOLDER: Frank H. Knight, "Part I. and II: The Ricardian Theory of Production and Distribution", *The Canadian Journal of Economics and Political Science*, pp. 3-25, Feb. 1935. "Part III. The Ricardian Theory of Production and Distribution", *The Canadian Journal of Economics and Political Science*, pp. 171-196, May 1935. Reprint. [1 original reprint]
- FOLDER: B.S. Keirstead, "Technical Advance and Economic Equilibria", pp. 55-68, *The Canadian Journal of Economics and Political Science*, Vol. 9, No. 1, Feb. 1943. Reprint. [1 original reprint]

- FOLDER: B.S. Keirstead, "A Note On 'Equilibrium In Process'", pp. 235-242, *The Canadian Journal of Economics and Political Science*, Vol. 9, No. 2, May 1943. Reprint. [1 original reprint]
- FOLDER: A. Adrian Albert. *Modern Higher Algebra*. Chicago, II: The University of Chicago Press, 1939. [photocopy] [Note by Bruce MacMillan 11.12.08: Marked on inside cover "Hyman Minsky. 5484 University Ave."]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Pages Location/Contents

BOX 6: Documents/Publications

FOLDER: Irma Glickman Adelman. *The Monetary Theory of Leon Walras: A General Equilibrium Analysis of Money.* Dissertation: Submitted in partial satisfaction of the requirements for the Degree of Doctor of Philosophy in Economics, in the Graduate Division of the University of California, Berkeley. 1956.

FOLDER: James Tobin. Typed chapter preliminary drafts for unknown manuscript:

- 13 Chapter 1: National Wealth and Individual Wealth. (May 25, 1959).
- Chapter 2: Properties of Assets. (Undated).
- 75 Chapter 3: The Theory of Portfolio Selection. (Undated).
- Chapter 4: The Demand for Money. (May 4, 1959). [2 copies]
- Chapter 5: Growth and Fluctuation in a Two-Asset Economy. (May 1, 1959).
- 35 Chapter 6: The Monetization of Capital. (May 27, 1959).
- Chapter 8 (Incomplete): The Theory of Commercial Banking. (March 1964).
- Chapter 9: The Monetary Mechanism. (June 14, 1960).

[Note by Bruce MacMillan 3.20.08: These documents were housed in a folder, "Tobin's Manuscript"]

FOLDER: "Newspaper Clippings":

- Envelope (no letter). 8.8.1981. From: Alfred F. Miller Attorney and Counselor, 4317 Prospect Avenue, Western Springs, Illinois 60558. To: Hyman P. Minsky, Dept. of Economics, Washington University, St. Louis, Mo.
- FOLDER: "State Holdings in Private Firms Gain Mixed Results in Europe", by Murray Seeger. Financier, Jan. 1980. pp. 15-17. [4 copies]
- FOLDER: Hyman P. Minsky. Letter to the Ed.: "Target for Rate of Unemployment", *The New York Times*, Aug. 18, 1965. [1 original, 2 copies]
- **FOLDER:** "The Sluggish 70's?: Thesis Holds Long Expansion of Soaring 60's Basically Altered Financial System", by Leonard S. Silk, *The New York Times*, April 7, 1971. [3 originals, 2 copies]
 - ["...Prof. Minsky contends that the liquidity crisis of 1970, like earlier financial crises, has put a mark on the economy that will last for several years...
- Letter. 4.7.1971. From: Marylou Shaffer, Secretary to Mr. Silk. To: Hyman P. Minsky.

FOLDER: "Keynes Volumes IX and X. Review by L. Silk"

- 1 "Books of the Times: Economist of Bloomsbury I", by Leonard Silk, *The New York Times*, Tues. Jan. 2, 1973, p. 33. [1 original, 2 copies]
- 1 "Books of the Times: Economist of Bloomsbury II", by Leonard Silk, *The New York Times*, Wed. Jan. 3, 1973, p. 33. [1 original, 2 copies]

- FOLDER: "Economy In Precarious Times: Contradictions Mark the Final Stages of Present Boom", by Leonard S. Silk, *The New York Times*, Aug. 15, 1973, C47.
 [1 original, 5 copies]
- FOLDER: "The Roots of Inflation: Some, Unlike Administration, Wonder Whether Burns and Fed are Culpable", by Leonard S. Silk, *The New York Times*, Sept. 12, 1973, C65. [1 original]
- FOLDER: "With Prime Past 10%...Fed Is Pressured to Dampen Inflation, But Also To Prevent Business Failure", by Leonard S. Silk, *The New York Times*, Wed. April 17, 1974, C59. [2 originals, 1 copy]
- 1 **FOLDER:** "The Fragile Financial System", by Hyman P. Minsky, *The New York Times*, Sat. Aug. 31, 1974, C19. [3 copies]
- FOLDER: "Boom and Bust [Cycle] Again: Many Experts Fear Revived Inflation May Lead to an Even Deeper Slump", by Leonard Silk, *The New York Times*, Wed. April 30, 1975, p. 53, 57. [1 original, 2 copies]
- FOLDER: "Crisis Here Hurts Cities and Banks", by Peter T. Kilborn, *The New York Times*, Fri. Nov. 21, 1975, pp. 63, 77.
- **FOLDER:** "Virtues of Slow Growth: Soaring Market Is a Consequence of Sluggish Advance by General Economy", by Leonard Silk, *The New York Times*, Wed. Feb. 4, 1976. [1 original, 4 copies]
- FOLDER: "Economic Scene: Growing Role of the Mark", by Leonard Silk, *The New York Times*, Wed. Sept. 26, 1979.
- 4 **FOLDER:** "Where the Fed Has Gone Awry", by Henry Kaufman, *The New York Times*, Oct. 7, 1979.
- FOLDER: "Text of Fed's Announcement On Measures to Curb Inflation", *The New York Times*, Mon. Oct. 8, 1979. [6 copies]
- FOLDER: "Why the Cycle [inflationary expansion, credit crunch, recession] is Hard to End", *The New York Times*, Fri. April 25, 1980, D2. [5 copies]
- FOLDER: "Polish Strike Gives New (Red) Face to Socialism", by Flora Lewis, *The New York Times*, July 27, 1980.
- FOLDER: "Economic Scene: 'A Sense of Urgency'", by Leonard Silk, *The New York Times*, Fri. Jan. 9, 1981, p. 24.
- FOLDER: "Economic Scene: [Murray L.] Weidenbaum's [President Reagan's choice to head the Council of Economic Advisers] Balancing Act", by Leonard Silk, *The New York Times*, Wed. Jan. 28, 1981.

- FOLDER: "Economic Scene: Reagan's Plan Falls Into Place", by Leonard Silk, *The New York Times*, Fri. Jan. 30, 1981.
- 1 **FOLDER:** "Economic Scene: Wall Street In Wonderland", by Leonard Silk, *The New York Times*, Wed. Sept. 23, 1981.
- FOLDER: "Economic Scene: What Caused the Recession?", *The New York Times*, Business Day, Tues., Nov. 24, 1981. [2 copies]
- FOLDER: "Economic Scene: Looser Money, Less Inflation?", by Leonard Silk, *The New York Times*, Wed. Jan. 13, 1982. [2 copies]
- FOLDER: "Economic Scene: What Causes A Depression?", by Leonard Silk, *The New York Times*, Fri. March 5, 1982, p. 32. [2 copies]
- 1 **FOLDER:** "Data Bank"/"A Strange Recession", Sun. 5.16.1982, *The New York Times*, F22. [4 copies]
- 1 **FOLDER:** "Reagan's 'Slight Recession'", by Jonathan Fuerbringer, *The New York Times*, Oct. 19, 1982?.
- 1 **FOLDER:** "U.S. Trade Deficit Widened in February", *The New York Times*, March 30, 1983. [4 copies]
- FOLDER: "Economic Scene: The Legacy of Keynes", by Leonard Silk, *The New York Times*, Fri. June 24, 1983. [2 originals, 4 copies]
- FOLDER: "Economic Scene: Getting Back to Real World", by Leonard Silk, *The New York Times*, Wed. Nov. 16, 1983, p. 28.
- FOLDER: Hyman P. Minsky, "Pollyannas of Capitalism", *The New York Times*, Thurs. Oct. 22, 1987, p. A35. [33 copies]
 [Note by Bruce MacMillan 1.30.08: This article was written by Minsky in response to the stock market crash on Oct. 19, 1987, the largest one-day stock market crash in history to that time. The Dow lost 22.6% of its value or \$500 billion dollars.] [32 copies]
 [Note by Bruce MacMillan 2.20.09: Definition of "pollyanna": Noun. A person regarded as being foolishly or blindly optimistic.]
- FOLDER: Hyman P. Minsky, "Curb Speculation, Don't Raise Taxes Or Cut Spending", Newsday, Sun. Oct. 25, 1987. [1copy]
- FOLDER: Lester Thurow, "We Can Know Why Stocks Fall, But Can't Predict When", Newsday, Sun. Oct. 25, 1987, 4/Ideas. [1 original, 18 copies]
- FOLDER: Christopher Lehmann-Haupt, "Books of the Times: Reagan's Fiscal Policies Come Home", *The New York Times*, The Living Arts/Word and Image, Mon. Oct. 24, 1988. [2 copies]
 [Note by Bruce MacMillan 1.31.08: The book being reviewed is: Benjamin Friedman. *Day of Reckoning: The Consequences of American Economic Policy Under Reagan and After.* New York, NY: Random House, c. 1988.]
- FOLDER: Hyman P. Minsky, Letters to the Ed., "Paying For Bank Deposits", *The Wall Street Journal*, Fri. Nov. 1, 1957. [2 copies]

- 4 **FOLDER:** Special to *The Wall Street Journal*. "Belgian Franc, Danish Krone Are Devalued", *The Wall Street Journal*, Undated. [17 copies]
- FOLDER: "Hunt Brothers, Family Mortgage \$3.2 Billion Assets: Biggest Transaction Involves \$2 Billion to Secure Loans to Meet Silver Debt", *The Wall Street Journal*, April 1980.
- FOLDER: "First Pennsylvania Bank Gets Assistance of \$500 Million From FDIC, 22 Banks", *The Wall Street Journal*, April 29, 1980, page 3.
- 1 **FOLDER:** "West Germans Close Medium-Sized Bank After Multimillion-Dollar Loan Fraud", *The Wall Street Journal*, July 28, 1980.
- 1 **FOLDER:** "The Federal Reserve and Monetary Instability", *The Wall Street Journal*, Mon. Feb. 1, 1982.
- FOLDER: G. Christian Hill and Richard B. Schmitt, "Energy-Loan Losses, Bigger than Expected, Figure to Climb Higher: Credit Crunch Could Finish Weak Oil and Gas Firms, Slow Industry's Recovery. The Two-Segmented Bubble", *The Wall Street Journal*, Mon. Nov. 14, 1983.
- FOLDER: Linda Sandler, "Regulators Worry as Buying Loans Emerges as Big, Yet Risky, Business", *The Wall Street Journal*, Nov, 1, 1984.
- FOLDER: Charles F. McCoy, "Failing Remedies: Banks' Current Ills Resist Usual Cures, Regulators Discover. Pressure for FDIC Bailouts of Big Companies Rises; Creditors Are Losing Out. Holding Firms Add Problems", *The Wall Street Journal*, Wed. Aug. 20, 1986.
- FOLDER: Milton Friedman, "M1's Hot Streak Gave Keynesians a Bad Idea", *The Wall Street Journal*, Sept. 18, 1986, p. 32.
- FOLDER: G. Christian Hill, (no article title) "The Savings and Loan industry's commercial real estate lending has turned into what could be the largest single investment debacle for the U.S. financial system since the Depression, and it seems to be getting worse every day...", *The Wall Street Journal*, Oct. 13, 1986.
- FOLDER: Martin Mayer, "The FSLIC Paper Goes Round and Round", *The Wall Street Journal*, Sept. 1, 1987.
- FOLDER: Hyman P. Minsky, "Consumption Tax Can Bring Back Thrifty American", *The Wall Street Journal*, Wed. Oct. 7, 1992. [1 original, 4 copies]
- FOLDER: David Deitch, Globe Staff, "Administration Only Postpones the Inevitable", *Boston Sunday Globe*, July 26, 1970, 84-A. ["...A few private economists have made a name for themselves in recent months by forecasting the impact of the growing private debt burden, but they themselves owe a bid debt to the intellectual underpinning supplied by an academician, economic Prof. Hyman P. Minsky of Washington University, St. Louis. Minsky has been writing about the liquidity problem for a long time..."]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

FOLDER:

- Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.). *The Alternative to Legitimizing Ponzi*. c. 1984 [Note by Bruce MacMillan 1.16.09: This article was submitted by Prof. Minsky to *The Boston Globe*. It was published under the title "The International Ponzi Scheme", July 5, 1984.]
- Hyman P. Minsky (Prof. of Economics, Washington University), "The International Ponzi Scheme", *Boston Globe*, July 5, 1984. [28 copies] ["...Paying interest with debts unsupported by underlying cash flows is reminiscent of the banking practices of Charles Ponzi, a Boston banker/swindler who enjoyed spectacular though short-lived success in 1920..."]
- FOLDER: Arthur Donner, [Toronto economic consultant], "U.S. Policies Leave Little Room for Error", *The Globe and Mail*, Toronto, Ontario, Canada, Mon. Nov. 9, 1981, B16. [10 copies]
 ["Prof. Hyman Minsky of Washington University is a well-known proponent of the view that the U.S. economy is highly cyclical and that financial conditions have, on several occasions, threatened to push the U.S. economy toward a debt liquidation crisis..."]
- FOLDER: (No author), "Prof. [Hyman P. Minsky] Warns of Dangers: 'Boom-or-Bust' Cycle Still Exists", (*St. Louis*) *Globe-Democrat*, March 3, 1968, p. 11B. St. Louis, Mo. [2 copies]
 - **FOLDER:** Bob Blanchard, Globe-Democrat, "Economics in the Eighties: Nation Faces '2 Dismal Alternatives': Washington University Prof. [Hyman P. Minsky] Says Reforms Now Appear Irrelevant", (St. Louis) Globe-Democrat, Dec. 17, 1980. St. Louis, Mo.
- FOLDER: Hyman P. Minsky, "The Way Out of the Debt Crisis...", *The Philadelphia Inquirer*, Wed. Aug. 1, 1984, p. 13-A, Op-ed Page.
- FOLDER: H.P. Minsky. *Towards a Meaningful Macro Model of the Economy*. (Undated, c. 1970) [3 originals] ["Confidential and Preliminary. Not to be shown to any pompous ass..."] [*Conservation Note by Bruce MacMillan 12/12/07: Document is typeset with blue ink, is fading, and needs to be copied onto acid free paper.]
- FOLDER: Letter. 3.25.1965. From: Hyman P. Minsky, Assoc. Prof. of Economics, (Washington University, St. Louis, MO). To: Dr. Joseph Pechman, Economics Division, Brookings, Institution, Washington, DC.

[Subject: "Enclosed is a copy of the paper I read in Berkeley last month. I kept the part dealing with the relation between poverty and the gold standard..."]

[Note by Bruce MacMillan 12/12/07. I am unable to determine which "paper" Minsky is referring to in this letter as no research paper was attached to the letter. It may possibly be the paper following, *Money in a Capital Using Capitalist Economy*, however, I could find no reference to "...the relation between poverty and the gold standard"...]

FOLDER:

- Hyman P. Minsky (Prof. of Economics, Washington University). *Money in a Capital Using Capitalist Economy*. (Undated, c. 1975/1976) [original]
- Hyman P. Minsky (Prof. of Economics, Washington University). Money in a Capital Using Capitalist Economy. (Undated, c. 1975/1976) [original typed on onionskin paper]
- Hyman P. Minsky (Prof. of Economics, Washington University). Money in a Capital Using Capitalist Economy. (Undated, c. 1975/1976) [3 copies, one of these is labeled An "Economics of Keynes" Perspective on Money]
- FOLDER: Hyman P. Minsky. *An "Economics of Keynes" Perspective on Money*. [Undated, c. 1975] [1 document typed on original (linotype?) paper, 1 original, 3 copies]
 ["(cover page)...The title distinguishing between the "Economics of Keynes" and "Keynesian economics" is due to Axel Leijonhufvud. Despite differences, I owe much to my colleagues in dissent from conventional wisdom: Paul Davidson, Sidney Weintraub, Victoria Chick, Jan Kregal, Robert Clower and Axel Leijonhufvud, among Americans, and Joan Robinson, Lord Kahn and Lord Kaldor in England..."]
 [Note by Bruce MacMillan 1.23.08: Document is extensively footnoted and has Minsky's or another reviewer's extensive original 1st? draft markings]
 [Conservation note by Bruce MacMillan 1.23.08: Document is typed on original (linotype?) paper and needs to be copied to acid free paper]
- FOLDER: Hyman P. Minsky, "An 'Economics of Keynes' Perspective on Money*", pp. 295-307, in Sidney Weintraub, Ed. *Modern Economic Thought*. Philadelphia, Pa.: University of Pennsylvania Press, 1976. [5 original reprints]
 [*The title distinguishing between the "Economics of Keynes" and "Keynesian economics" is due to Axel Leijonhufvud. Despite differences, I owe much to my colleagues in dissent from conventional wisdom: Paul Davidson, Sidney Weintraub, Victoria Chick, Jan Kregal, Robert Clower and Axel Leijonhufvud, among Americans, and Joan Robinson, Lord Kahn and Lord Kaldor in England..."]
- FOLDER: "John Maynard Keynes 1883-1946", *The Economist*, June 1983. American Enterprise Institute for Public Policy Research.
- FOLDER: Robert Dixon (The University of Melbourne, Faculty of Economics and Commerce, Dept. of Economics). *Aggregate Non-Wage Income In the U.S. 1948-1980*. Paper to be presented to the annual meeting of the American Economic Assoc. to be held in New York, NY, Dec. 27-30, 1982.
- FOLDER: Letter. 9.16.1985. From: Robert Dixon, The University of Melbourne, Faculty of Economics and Commerce, Dept. of Economics. To: Hyman P. Minsky, Prof. of Economics, Washington University.

 [Subject: "Dear Hy. You may be interested in this [enclosed article] eg. P. 15 & later...". Copy of Chapter Seven from unknown publication. "The Level and Disposition of Aggregate Profits".]
- FOLDER: Copy of article by K. Borch, Institute of Insurance, Bergen, Norway, "A Note on Uncertainty and Indifference Curves". *Review of Economic Studies*. Final version [of article] received 5.2.1968.

- FOLDER: Copy of article by M.S. Feldstein, Harvard University, "Mean-Variance Analysis in the Theory of Liquidity Preference and Portfolio Selection". *Review of Economic Studies*. Final version [of article] received 6.27.1968.
- FOLDER: Copy of article by James Tobin, "Comment on Borch and Feldstein". *Review of Economic Studies*. First and final version [of article] received 6.27.1968.
- FOLDER: Financial Instability and Economic Concentration (Paper prepared for the Western Social Science Assoc. meeting in Denver, Co, April 27, 1978), by Wallace C. Peterson.

 ["...a growing number of competent observers believe that the economy is seriously flawed, that its' problems are systemic, not the results of random, external shocks which trigger a cyclical response. Hyman Minsky is one such observer, having developed in his financial instability hypothesis an explanation for the economy's chronic, systemic instability, an analysis which he believes is in harmony with the revolutionary thrust of the General Theory...Specifically, I want to link Prof. Minsky's financial instability hypothesis to some observations on economic concentration...."
- FOLDER: "Chapter 6. Money: From MV=PY To IS-LM", pp. 79-104. Part One: Determination of Income and Employment, in Sherman, Howard J. and Gary R. Evans. *Macroeconomics: Keynesian, Monetarist, And Marxist Views*. New York, NY: Harper & Row, c. 1984.
- FOLDER: "Chapter 16. The Return of Monetarism", pp. 287-305. Part Four: Modern Monetary Theories, in Sherman, Howard J. and Gary R. Evans. *Macroeconomics: Keynesian, Monetarist, And Marxist Views*. New York, NY: Harper & Row, c. 1984.
- FOLDER: "Chapter 17. Modern NonMonetarist Monetary Theories", pp. 306-328. Part Four: Modern Monetary Theories, in Sherman, Howard J. and Gary R. Evans. *Macroeconomics: Keynesian, Monetarist, And Marxist Views*. New York, NY: Harper & Row, c. 1984.
- FOLDER: "Chapter 18. Monetary Theories of the Business Cycle", pp. 329-342. Part Four: Modern Monetary Theories, in Sherman, Howard J. and Gary R. Evans. *Macroeconomics: Keynesian, Monetarist, And Marxist Views*. New York, NY: Harper & Row, c. 1984.
- **FOLDER:** "Chapter 24. Monetary Policy", pp. 440-465. Part Six: The Role of Government, in Sherman, Howard J. and Gary R. Evans. *Macroeconomics: Keynesian, Monetarist, And Marxist Views*. New York, NY: Harper & Row, c. 1984.
- FOLDER: Wynne Godley. *Notes on the Public Accounts, the Twin Deficits and Economic Strategy in the U.S.* Second Draft. Jerome Levy Institute, June 22, 1992.

 [Note by Bruce MacMillan 10/25/07: Proposed changes for his draft copy are marked with a blue pen.]
- FOLDER: Darell Duffie, Stanford University, and Hugo Sonnenschein, University of Pennsylvania, "Arrow and General Equilibrium Theory*", Journal of Economic Literature, Vol. XXVII (June 1989), pp. 565-598. [*This is a review of: Kenneth J. Arrow. Collected Papers of Kenneth J. Arrow. Vol. 2. General Equilibrium. Cambridge, MA: Harvard U. Press, Belknap Press, 1983.]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- FOLDER: Kenneth J. Arrow. *Toward a Theory of Price Adjustment: The Role of Price Adjustment Equations in Economic Theory*, pp. 41-51, unknown journal, unknown date.
- FOLDER: Kenneth J. Arrow, "Uncertainty and the Welfare Economics of Medical Care", pp. 941-973, *The American Economic Review*, Vol. LIII, No. 5, Dec. 19663.
- FOLDER: Paul M. Horvitz (Dir. of Research, FDIC). Failures of Large Banks: Implications for Banking Supervision and Deposit Insurance. (Undated).

 [Note by Bruce MacMillan 10/25/07: This is a set of 25 file cards, typed on a manual typewriter.]
- FOLDER: Murray Milgate, Trinity College, Cambridge, England. "On the Origin of the Notion of "Intertemporal Equilibrium", *Economics NS*, Vol. 46, #1, Feb. 1979, pp. 1-?. The London School of Economics and Political Science.

 [Note by Bruce MacMillan 10/25/07: There are three file cards, with hand written notes, stapled to the copy of the article.]
- FOLDER: Jean M. Gray. "The Multinational Bank: A Financial MNC?", *Journal of Banking and Finance* 5 (1981) 33-63. Amsterdam, The Netherlands: North-Holland Publishing Company.

 [Note by Bruce MacMillan 10/25/07: Proposed changes for his draft copy are marked with a blue pen.]
- FOLDER: N. Gregory Mankiw. *Recent Developments in Macroeconomics: A Very Quick Refresher Course.* Working Paper No. 2474. *NBER Working Paper Series*. National Bureau of Economic Research, Inc. (NBER), Cambridge, Mass. Dec. 1987. [Note by Bruce MacMillan 10/25/07: Proposed changes for his draft copy are marked with a black pen.]
- FOLDER: Email From: Jan Kregel, University of Bologna, Bologna, Italy. To: Prof. H.P. Minsky. Mon. 11 Oct. 1993.

 [Subject: "Here is a revised version..." (Research Proposal to the Ente Einaudi) "A Comparative Historical Background Study for the Introductory Chapter of a Study on the Future Role of Banks in the Economy"]

 [Note by Bruce MacMillan 10/25/07: Proposed changes for his draft copy are marked with a pencil.]
- FOLDER: *The Quality of Debt.* By Charles P. Kindleberger, Prof. of Economics, Emeritus, Massachusetts Institute of Technology. A Talk to the Banking Seminar, Utah State University, Logan, Utah, Nov. 10, 1988.

 [Note by Bruce MacMillan 10/25/07: Proposed changes for his draft copy are marked with a blue pen.]

FOLDER: Course? Outlines:

1

- (i) "The New Economics of Imperfect Information". Typed manuscript. No author. (Undated)
 - (ii) "The Role of Credit in Monetary Policy Transmission". Typed manuscript. No author. (Undated)
- 1 (iii) "Crunches and Overhangs: Other Ways Credit Matters". Typed manuscript. No author. (Undated)

- 1 (iv) "An Interpretation of the 1990-1991 Recession". Typed manuscript. No author. (Undated)
- FOLDER: Ben S. Bernanke (Woodrow Wilson School, Princeton University, Princeton, NJ). *Credit in the Macroeconomy*. Jan. 1993. For presentation at the FRB of New York Conference on "Credit and the Macroeconomy", Feb. 12, 1993. I thank Alan Blinder for helpful conversations. [Note by Bruce MacMillan 10/25/07: Proposed changes for his draft copy are marked with a pencil.]
- FOLDER: Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute of Bard College). *Comment on Ben Bernanke, 'Credit in the Macroeconomy'*. Prepared for a colloquium on "The Role of the Credit Crunch in the Recent Recession", FRB of New York. Feb. 12, 1993.
- FOLDER: L. Ulman, "Some Comments On 'Labor Mobility and the Industrial Wage Structure in the Postwar United States", *Quarterly Journal of Economics*, 1965, pp. 73-97.

 [*Conservation Note by Bruce MacMillan 12/7/07: Document is a copy on onionskin paper, is fading, and needs to be copied onto acid free paper.]
- FOLDER: "Figure 13/1. An Outline of the Characteristics of Main Schools of Thought in Monetary and Macro Economics", in *Money Matters: A Keynesian Approach to Monetary Economics*. 1982. [2 copies]
- FOLDER: Steven Fazzari, Dept. of Economics, Washington University, St. Louis, Mo. "Rational Expectations in Dynamic Economic Models", Working Paper #52. *Working Paper Series*. May 1983.

 [Note by Bruce MacMillan 10/25/07: Reviewer's comments marked with a blue pen.]
- 4 **FOLDER:** Eli Schwartz* and Robert Thornton* [*Prof. s of Economics at Lehigh University], "Toward A New Socio-Psychological Theory of the Business Cycle", in *The Journal of Irreproducible Results*, Vol. 30, No. 4, July/Aug. 1985, pp. 9-11.
- FOLDER: Steven Fazzari and Michael Athey. "Investment In Imperfect Capital Markets: Financing Constraints and the Neoclassical Model", Working Paper #104. CSAB. Center for the Study of American Business, Washington University, St. Louis, Mo. Working Paper Series. Nov. 1986.
- FOLDER: Rodney Maddock and Michael Carter, "A Child's Guide to Rational Expectations", in *Journal of Economic Literature*, Vol. XX (March 1982), pp. 39-51. [pages 50, 51 only] [2 copies]
- FOLDER: Geoffrey H. Moore, "A Long-Run Look at the Business Cycle: A Long-Lived Definition", pp. 20-21. (Journal unknown) (date unknown).
- FOLDER: Richard Baldwin and Paul R. Krugman. "Persistent Trade Effects of Large Exchange Rate Shocks". Working Paper No. 2017. NBER Working Paper Series. National Bureau of Economic Research, Inc. (NBER), Cambridge, Mass. Sept. 1986.

 [Note by Bruce MacMillan 10/25/07: Proposed changes for his draft copy are marked with a black pen.]
- 65 **FOLDER:** Hyman P. Minsky? *Notes.* 9 groups of handwritten notes on various economic subjects, in folder. (Undated).

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

[Note by Bruce MacMillan 10/25/07: Taun Toay, reviewed folder on 3/8/2004 and added a sheet of summary notes inside folder.]

- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University). *On the Control of an Advanced Capitalist Economy*. (Undated). [Note by Bruce MacMillan 12/12/07: spiral bound notebook with 57 pages of notes.]
- 5 [Note by Bruce MacMillan 12/12/07: five pages loose notes.]

FOLDER: "Federal Reserve Financial": Handwritten articles by H.P. Minsky on *Price Theory and Uncertainty*:

- FOLDER: *Inflation in a Fragile Financial Structure*. (Undated). [this document is a combination of hand-written 8 ½" x 11" pages and small typed pieces of paper]
- 48 **FOLDER:** *How to Get Off the Back of a Tiger.* (Undated).
- FOLDER: *The American Economy [from the middle 1940s] up to the 1980s.* (Undated). [Note by Bruce MacMillan 10/25/07: Taun Toay, reviewed folder on 3/1/2004 and added a sheet of summary notes inside folder.]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Pages Location/Contents

BOX 7: Documents/Publications

- 126 **FOLDER:** "Misc Monetary Writings" [24 individual groups of handwritten notes, file cards, or published articles (1)]:
 - -typed manuscript on the "Accelerator-Multiplier Framework Hypothesis", [26 pages] (first page missing)
 - -notes dated July 10, 1962, on "Wealth, Saving, and the Rate of Interest", by Lloyd A. Metzler, in *The Journal of Political Economy*, Vol. 59, No. 2 (April, 1951), pp. 93-116. [16 pages]
 - -notes: "There are two various interrelated problems involved in making any analytical use of the body of data relating to financial relations and flows which have been generated..." [2 pages]
 - -[15 note cards and 2 pieces of paper] dated Dec. 1963. each card on a different topic
 - -notes on "Term Structure of Interest Rates". (Undated). [2 pages]
 - -notes on "Static Equilibrium and Dynamical Affects of Money". (Undated). [3 pages]
 - -"Table 1. Income and Average Rate of Growth of Income Selected Countries 1951-55", p. 4, Table "B Developing Economies", Table "C-Developed Economies" [3 pages]
 - [*Conservation Note by Bruce MacMillan 12/12/07: Document is typeset with blue ink, is fading, and needs to be copied onto acid free paper.]
 - -notes, "What determines the mix of assets and liabilities generated over a period. Households and financial institutions which act as proxies for households run a surplus. This surplus is affected by deficit...". (Undated). [4 pages]
 - -notes, "Growth in Private Debt as too great a reliance on private demand. Need to have demand outside of _ flows to generate economic growth. This demand can come from a number of sources." (Undated). [4 pages]
 -notes, "Stock Flow Relations." (Undated). [2 pages]
 - -notes, on economics formulas based on "Loyd A. Metzlers Apparatus" (Undated). [5 pages] [Reference to Weintraub, Sidney, "The Theory of Open Market Operations", *The Review of Economics and Statistics*, Vol. 41, No. 3 (Aug. 1959), pp. 308-312.]
 - -notes, "Alternative Disequilibrium Between Stocks and Flows." (Undated). [6 pages]

- -notes, "Stock Flow Relations." (Undated). [2 pages] -notes, "Uncertainty and Risk." (Undated). [7 pages]
- -notes, [reference to Weintraub, Sidney, "The Theory of Open Market Operations", *The Review of Economics and Statistics*, Vol. 41, No. 3 (Aug., 1959), pp. 308-312.] (Undated). [8 pages]
- -notes, [reference to Gross Corporate Saving, Table T-3, p. 347, Vol. 1, Study of Saving in the U.S.] (Undated). [1 page]
- -Handwritten table on 11" x 17" paper. "Current Surplus and Deficit By Major Domestic Sectors 1946-62". Source Supplement # 5: 1946-60. April 1963 Federal Revenue Bulletin 1961-1962. (Undated). [2 pages]
- -notes, "Sector Liabilities/Income Growth Rates 22-29." (Undated). [2 page]
- -reference to publication by Bert G. Hickman, p. 504. "another apparently systematic element was the tendency for financial excesses to develop from buoyant expectations generated by prolonged booms...The period 1910 to 1914 was a 'period of stagnant growth' rather than a ..."[1 file card]
- -reference to "Consumption of Nondurable Goods and Contractual Commitment of Disposable Income, by Pao Lun Cheng, *The Review of Economics and Statistics*, Vol. 45, No. 3 (Aug., 1963), pp. 254-263. [7 file cards]
- FOLDER: "20. Memorandum of Evidence Submitted by Mr. Nicholas Kaldor", pp. 146-153, for *Committee on the Working of the Monetary System*: Report Presented to Parliament by the Chancellor of the Exchequer ... August 1959 / [Chairman: Lord Radcliffe]. London: Her Majesty's Stationery Office, 1959. [1 original report "Principal Memoranda of Evidence Vol. 3"; 1 original report "Minutes of Evidence"; 2 copies]
- FOLDER: Nicholas Kaldor. "Economic Growth and The Problem of Inflation", Parts I and II. Reprinted from *Economica*, Nov. 1959, pp. 212-298. [Note from Bruce MacMillan 1.21.09: Inscription on cover "To Hyman from Nic."]
- **FOLDER:** Nicholas Kaldor, "The Radcliffe Report", pp. 14-19, *The Review of Economics and Statistics*, Vol. XLII, No. 1, Feb. 1960. Reprint.
- FOLDER: Steven Fazzari (Assist. Prof. of Economics, Washington University, St. Louis, Mo.) Sales Expectations and Demand Constrained Firms: A New View of the Microfoundations of Aggregate Supply, June 1986.
- **FOLDER:** G. Dumenil and D. Levy, "The Dynamics of Competition: a Restoration of the Classical Analysis", pp. 133-164, in *Cambridge Journal of Economics* Vol. 11, 1987.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- FOLDER: Edward A. Downe, *Minsky and Reaganomics*. Research paper for delivery at the Missouri Valley Economics Assoc., Feb. 24, 1989. Second Draft.
 - ["...This paper attempts to explore the 'Reagan boom' from the prospective of Minsky's financial fragility model..."
- FOLDER: Charles J. Whalen, University of Texas. "The Financial Instability Hypothesis", an excerpt from Chapter Six of *Economics From a Heterdox Perspective, a Dissertation*. (unpublished). (Undated).

["The Financial Instability Hypothesis: Like all theories, Minsky's financial instability hypothesis flows from a particular pre-analytic "vision" and purpose. A brief discussion of these fundamental elements are followed by an outline of his financial perspective toward economic relations, his business sector focus, the price of capital assets, and investment theory. Finally, the investment process is related to macroeconomic performance..."]

FOLDER: Binder, "1969 Conference: Savings and Residential Financing. Hyman P. Minsky" (May 16-17, 1969). [*Conservation Note by Bruce MacMillan 12/20/07: Binder shows signs of mold on inside front/back. Mold appears stable. Binder has been removed temporarily from collection and isolated. Binder returned to Box 5 on 4.10.08]

Binder, "1969 Conference: Savings and Residential Financing. Hyman P. Minsky" (May 16-17). [originally contained reprints of sixteen articles] [Note by Bruce MacMillan 10/26/07: Taun Toay, reviewed binder on 10/30/2003 and added 2 sheets of summary notes inside folder.] [Note by Bruce MacMillan 12/14/07. All the following sixteen articles in the binder have been re-housed in two expanding folders]

- File card with 5 economics articles cited.
- 3 Hyman P. Minsky, (Preface) *The American Economic Review*, Vol. LXI, No. 2, May 1971. The Journal of the American Economic Assoc. Reprint.
- 6 Hyman P. Minsky, "The Evolution of American Banking: The Longer View I", *The Bankers' Magazine*. London, Nov. 1966, pp. 325-329. [13 copies]
- Hyman P. Minsky, "The Evolution of American Banking: The Longer View II", *The Bankers' Magazine*, London, Dec. 1966, pp. 397-400. [8 copies]
- Hyman P. Minsky, "The 'Crunch' and its Aftermath I", *The Bankers' Magazine*, London, Vol. CCV, Feb. 1968, pp. 78-82, and "Part II", March 1968, pp. 171-173. [15 original reprints, 1 original proof of Part I and Part II on long-tissue paper].
- Hyman P. Minsky (Washington University, St. Louis), "Problems of Monetary Policy 1973". To appear in *The Bankers' Magazine*, London, Aug. or Sept. 1973. [3 typed originals]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- Hyman P. Minsky (Prof. of Economics, Washington University). *Economic Issues in 1972: A* Perspective. A Presentation to a Symposium on The Economics of the Candidates sponsored by the Dept. of Economics of Washington University, St. Louis, Mo., Oct. 6, 1972. [2 typed originals]
- FOLDER: Memorandum. undated. To: Economics Faculty (Washington University, St. Louis, Mo). From: Hyman P. Minsky. Re: Cambridge Capital Debate. [2 originals]
 - ["The fourth session of the drinking and talking society is scheduled for Thurs. May 6, at 6:30 pm (for drinks and dinner) at the Faculty Club..."
- 9 Hyman P. Minsky. *Economics 595 Discussion Paper: Some Notes on 'The Two Systems of Economic Thought'*. (Undated). [6 copies] [*Conservation Note by Bruce MacMillan 12/14/07: Documents are typeset with blue ink, are fading, and need to be copied onto acid free paper.]
- FOLDER: Bardian, summer 2004. Bard College. Faculty Notes, p. 72, ["...Dimitri B. Papadimitriou, Exec. VP of the College, Jerome Levy Prof. of Economics, and President of the Levy Economics Institute, presented a paper on the jobless recovery at a conference, "Macroeconomics of Asset Bubbles," at the University of Utah. He also participated in a discussion group at the Santa Fe Institute and a conference on nonprofit higher education sponsored by Morgan Stanley. He was interviewed by Barron's, CBS MarketWatch and CFO..."]
- FOLDER: Hyman P. Minsky, "Los Procesos Financieros capitalistas y la inestabilidad del capitalismo", *Investigacion Economica 167*, enero-marzo (March) de 1984, pp. 199-218.
 - **FOLDER**: Dissertation materials by Tsong-Lin Hsieh (Alvin Hsieh), [Chung-Hua Institution for Economic Research, Taipei, Republic of China (ROC) (Taiwan); and Economics Dept., Washington University, St. Louis, Mo.]. Reviewed and corrected by Hyman P. Minsky. c. 1982-1983 Alvin Tsong-Lin Hsieh (Economics Dept., Washington University, St. Louis, Mo). *The Theoretical Foundation of Keynes' General Theory*. A Dissertation presented to the Graduate School of Arts and Sciences of Washington University in partial fulfillment of the requirements for the degree of Doctor of Philosophy. Dec. 1984. St. Louis, Mo. [cover sheet only]
- Alvin Hsieh (Economics Dept., Washington University, St. Louis, Mo.). Dissertation Proposal with Bibliography. (c. 1982, 1983) [3 copies]
- Alvin Hsieh. *Untitled Paper*. (c. 1982, 1983). [Reference to: Lucas, Robert Jr., "Expectations And The Neutrality Of Money", pp. 103-124, *Journal of Economic Theory*, Vol. 4 (April 1972), Issue 2.]
- Alvin Hsieh [Chung-Hua Institution for Economic Research, Taipei, Republic of China (ROC) (Taiwan)], *A Financial Model of Investment and Interest Rates*, June 10, 1982.
- 24 Alvin Hsieh. Chapter II. A Dynamic Theory of Production Decision in the Short Run. (Undated).
- 22 Alvin Hsieh. Chapter IV. The Savings-Investment Equilibrium. (Undated).

1

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- Alvin Hsieh [Chung-Hua Institution for Economic Research, Taipei, Republic of China (ROC) (Taiwan)], *A Financial Model of Investment and Interest Rates*, June 10, 1982.
- Alvin Hsieh [Chung-Hua Institution for Economic Research, Taipei, Republic of China (ROC) (Taiwan)], Keynes' Effective Demand & Profit Maximization: The Choice-Theoretic Foundation of the Keynes' Effective Demand An Equilibrium Approach. Discussion Paper. Jan. 21, 1983.
- Alvin Hsieh [Chung-Hua Institution for Economic Research, Taipei, Republic of China (ROC) (Taiwan)], How Wrong Was Keynes in Repudiating The Loanable Funds Theory of Interest Rate? A Critique of Liang (1982)*. Discussion Paper. Aug. 1983. [*Ming-Yih Liang. A Note on Keynes' Errors in the Liquidity Preference Versus Loanable Funds Controversy. 1982]
- 46 Alvin Hsieh. Money, Finance, and Neo-Austrian (Hicksian) Capital Theory. Oral Proposal. March 30, 1982. [Final Thesis Proposal]
- Alvin Hsieh [Chung-Hua Institution for Economic Research, Taipei, Republic of China (ROC) (Taiwan)]. *Untitled Paper*. May 29, 1982.

FOLDER: Robert N. Pollin. Resume and 14 Publications/Drafts:

- Robert N. Pollin. Curriculum Vitae. Bibliography. Professional Activity. University and Public Service. Graduate Student Instruction. Oct. 1987.
- Robert N. Pollin (Ph.D. candidate in Economics, New School for Social Research, NY, NY), "The Multinational Mineral Industry in Crisis", *Monthly Review*, April 1980, pp. 25-38.
- Robert N. Pollin (Dept. of Economics, Univ. of California-Riverside, Riverside, Ca), "VI. The United States in a Global Economy: Bretton Woods. The Rise and Fall of an International Monetary System", *Dollars and Sense*, Dec. 1984, pp. 80-83.
- Robert N. Pollin. "Stability and Instability in the Debt-Income Relationship". Reprinted from *The American Economic Review*, Vol. 75, No. 2, May 1985, pp. 344-350.
- Robert N. Pollin (Dept. of Economics, Univ. of California-Riverside, Riverside, Ca), "Alternative Perspectives on the Rise of Corporate Debt Dependency: The U.S. Postwar Experience", *Review of Radical Political Economics*, Vol. 18 (1&2), pp. 205-235, 1986.
- Robert N. Pollin (Dept. of Economics, Univ. of California-Riverside, Riverside, Ca), "The Hidden Debt Crisis: U.S. Households Borrow More to Make Ends Meet", *Dollars and Sense*, Oct. 1986, pp. 20-22.
- Robert N. Pollin (Assist. Prof., Dept. of Economics, Univ. of California-Riverside, Riverside, Ca), "Corporate Interest Payments and the Falling Rate of Profit In the U.S. Postwar Economy", *Economic Forum*, Vol. XVI, winter 1986-87, pp. 129-145.

- Alexander Cockburn and Robert N. Pollin (Dept. of Economics, Univ. of California-Riverside, Riverside, Ca), "Hardheads and Bishops: How to Talk About Economic Strategy", *The Nation*, Feb. 28, 1987, pp. 245-247.
- Robert N. Pollin (Dept. of Economics, Univ. of California-Riverside, Riverside, Ca). *Two Theories of Money Supply Endogeneity: Some Empirical Evidence*. March 1987.
- Robert N. Pollin (Dept. of Economics, Univ. of California-Riverside, Riverside, Ca). *The Growth of U.S. Household Debt: Demand-Side Influences*. Aug. 1987.
- Robert N. Pollin (Dept. of Economics, Univ. of California-Riverside, Riverside, Ca). *Structural Change and Increasing Fragility in the U.S. Financial System.* Sept. 1987. [Forthcoming in: Union for Radical Political Economics. R. Cherry, et. al., eds. *The Imperiled Economy: Macroeconomics from a Left Perspective.* New York: Union for Radical Political Economics, 1987.]
- Robert N. Pollin (Assist. Prof., Dept. of Economics, Univ. of California-Riverside, Riverside, Ca) and Eduardo Zepeda (Metropolitan Autonomous University-Azcapotzalco, Mexico City, Mexico), "Review of the Month. 'Latin American Debt: The Choices Ahead'", *Monthly Review*, Feb. 1987, pp. 1-16.
- Robert N. Pollin (Dept. of Economics, Univ. of California-Riverside, Riverside, Ca). *Financial Structure and Accumulation: The Roots of Financial Instability in the U.S. Economy.* (book proposal: working title). March 1987.
- Robert N. Pollin (Assist. Prof., Dept. of Economics, Univ. of California-Riverside, Riverside, Ca). *Deeper In Debt: The Changing Financial Conditions of U.S. Households.* A study prepared for the Joint Economic Committee (JEC) of the U.S. Congress, Oct. 1987.
- Mark David Vaughn. *Monetary Policy, Interest Rates, and Commercial Bank Performance: Evidence From Capital Markets.* A dissertation presented to the Graduate School of Arts and Sciences of Washington University in partial fulfillment of the requirements for the Degree of Doctor of Philosophy. Dissertation Committee: Steven Fazzari, Chairman; John Keating; Douglass North. Washington University, Dept. of Economics, St. Louis, Mo. May 1993.

 [Document Abstract Number (10.30.03.09A)]
- Letter. 8.6.1993. From: Mark David Vaughn, Ph.D., Research Associate, Milken Institute For Job and Capital Formation, Santa Monica, CA. To: Dr. Hyman Minsky, Distinguished Scholar, Levy Economic Institute, Bard College, Annandale-on-Hudson, NY. [Letter inserted in page 56 of Dissertation.]
 - ["Dear Hy, I have enclosed a copy of my dissertation. Though you were not a formal member of my committee, you influenced my thinking on banking issues greatly (as I indicate in the Acknowledgements), and I can never completely repay the debt..."]
 [Document Abstract Number (10.30.03.09B)]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

[NOTE BY BRUCE MACMILLAN 12.11.08, 3.5.09: THE MAY 1993 REPORT BY MARK DAVID VAUGHN AND LETTER DATED 8.6.1993 ARE NOT IN THIS LOCATION. THESE DOCUMENTS MUST HAVE BEEN MOVED ACCIDENTALLY WITH OTHER MATERIALS AND I DIDN'T CATCH IT AT THE TIME. I HAVE NOW CHECKED SEVERAL TIMES IN BOX 7 BUT AM UNABLE TO LOCATE EITHER DOCUMENT. THEY MUST BE IN ANOTHER BOX AND WILL TURN UP SOMETIME IN THE FUTURE. I APOLOGIZE FOR THIS MISTAKE TO FUTURE RESEARCHERS.]

FOLDER. Unmarked (9 articles)

- 24 Hyman P. Minsky. Handwritten notes on "Income: Chapter III" (24 pages)
- Hyman P. Minsky. "II.A The current Standard Theory", May 20, 1975.
- Hyman P. Minsky. *Introduction*. ["The cycle and growth characteristics of the American economy since the mid-1960s differ significantly from the experiences of the first two decades after World War II..."]
- 1 Hyman P. Minsky. Can an Econometric Model be Based Upon Robinson et al.? [Handwritten]
- 6 Hyman P. Minsky. *Notes on Distribution and Inflation*. [economics formulae and equations, Typed and Handwritten]
- 5 Hyman P. Minsky. *Notes on Distribution and Inflation*. [Handwritten]
- 4 Hyman P. Minsky. "...The American banking system is a dual banking system in that there are both 'member' and 'non-member' banks..."] [typed]
- 1 Hyman P. Minsky. *Money in a Capitalist Economy*. [Handwritten]
- 6 Hyman P. Minsky. Money and Demand: The Determination of Budget Constraint. [Handwritten]

FOLDER. Unmarked (8 articles)

6 Hyman P. Minsky. Some Aspects of Monopolistic Pricing. June 21, 1951. [2 originals]

[Note By Bruce MacMillan 4.30.08: This is a research paper written by Minsky while he was a completing his Masters of Public Admin. (M.P.A.) and Ph.D. in Economics at Harvard University between 1947 and 1954.]

["Introduction: There are no footnotes to this paper. This does not mean that it is in any sense original - rather it is so completely derivative that the foundations of the paper can be found in almost any 'elementary' textbook. The writings of De Scitovsky, Hurwitz, Reder among others on the 'entrepreneurs' welfare functions, (which was discussed in the seminar by C. Kaysen) are part of the background material, which is of later date than textbooks. The writings of E. Domar and growth are another part of background for following up these writings. The distinction between the rate of return on investment and the interest rate seemed important, while the investment function may be written as the difference between them, the 'content' of the rate of return remained ambiguous. As a result, this paper represents an attempt to analyze firm behavior on the basis of average cost rather than marginal cost, and the effects of this average cost pricing." "This material to follow the chapter on The Marshallian process."]

[Prof. 's written comments (Joseph Alois Schumpeter?). "This is a good paper. It may not be argued in detail but it has a certain originality in its organization of material and in presentation of the problem. I agree that you should proceed from this conjectural what went to some sort of empirical examination of these problems."]

Hyman P. Minsky. "pages to 19, to be copied and clarified for thesis", from *Some Aspects of Monopolistic Pricing*. June 21, 1951, pp. 20-26.

6	Hyman P. Minsky. <i>Outline of Thesis</i> . (Undated, c. 1951)
18	Hyman P. Minsky. Untitled notes. "What determines the amount of insurance that an individual carries?"
5	Hyman P. Minsky. Untitled notes. "Note on the transformation of D Curve to final D Curve(?)"
8	Hyman P. Minsky. The Incorporation of the Mason Paper.
42	Hyman P. Minsky. Some Aspects of Monopolistic Pricing. [entire paper]. June 21, 1951.
17	Hyman P. Minsky. The Marshallian Process - Part 2.
	[Note By Bruce MacMillan 4.30.08: Contains reference to theories of British economist Alfred Marshall (1842-1924)]
	FOLDER. Unmarked (16 articles)
6	Hyman P. Minsky, Handwritten notes, II. The Goals, Objectives And Areas Of Responsibility Of Central Ranks

- Hyman P. Minsky. Handwritten notes. II. The Goals, Objectives And Areas Of Responsibility Of Central Banks.
- 6 Hyman P. Minsky. Handwritten notes. Central Banking in a Complex Environment.
- Hyman P. Minsky. Typed notes. Part B: Central Bank as a Regulator of the Economy. VII 2-VII 7A. 6
- 9 Hyman P. Minsky. Typed notes. Part C: The Central Bank as the Lender of Last Resort. VII 7A-VII 15A.
- 3 Hyman P. Minsky. Typed notes. Part D: The Central Bank and the Government, VII 15B-VII 17A.
- Hyman P. Minsky. Typed notes. Part E: Suggestions for Changing The Central Bank. VII 18A-VII 19.
- 3 Hyman P. Minsky. Handwritten notes. Chapter X: Money and Credit; 100% Money. May 5-May 6, 19??
- Hyman P. Minsky. Handwritten notes. Untitled. ["Strictly speaking the money supply of the public consists of those assets of the public, which 6 in their present form can be used to make payments. On Dec. 31, 1958, the money supply of the United States consisted of ..."]
- Hyman P. Minsky. Typed/Handwritten notes. Chapter II. The Nature of Money. Chapter III. The Fundamental Theorem of Commercial 8 Banking. Chapter IV. Banking as a Business.
- Hyman P. Minsky. Typed notes. Table I: Money Supply of the Public. United States. Dec. 31, 1958. 6
- Hyman P. Minsky. Handwritten notes. Note card. Alternative View of Money Flows.
- 1 Hyman P. Minsky. West-trade Letter Table Notebook. Handwritten notes. Textbook Chapter on Portfolio Regulation, Portfolio Policy and Economic Effects.
- 2 Hyman P. Minsky. Handwritten notes. An Introduction to Monetary Theory.
- Hyman P. Minsky. Handwritten notes. An Introduction to Monetary Theory. Chapter I. The Problems of Monetary Theory. March 31, 1963.
- Hyman P. Minsky. Handwritten notes. Chapter II. The Classical View of the Role of Money, pp. 1-4. (Part I) 4
- Hyman P. Minsky. Handwritten notes. Chapter II. The Classical View of the Role of Money, pp. 5-8. (Part II)
- 23 K.J. Arrow, H.B. Chenery, B.S. Minhas, R.M. Solow, "Capital-Labor Substitution and Economic Efficiency", pp. 225-250, The Review of Economics and Statistics, Vol. 43, No. 3, Aug. 1961.
 - [Note by Bruce MacMillan 6.19.08: There are 3 pages of notes by Prof. Minsky about this article.]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Pages Location/Contents

BOX 8: Documents/Publications

- **FOLDER:** Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.) *Monetary Policy in a Complex and Ever Changing Financial Environment.* "Topical Outline" (page one). "Questions" (page two). A talk before the Stonier Graduate School of Banking at Rutgers University, New Brunswick, NJ, Fri. June 16th, 1967.

 [*Conservation Note by Bruce MacMillan 3/20/08: Document is fading, and need to be copied onto acid free paper.]
 - **FOLDER:** Cambridge University Reporter. No. 4703. Wed. 15 April 1970. Vol. C, No. 30. Lecture List 1969-1970. Lectures Proposed by the Board of the Faculty of Economics and Politics. Preliminary Examinations in Economics: Papers 1 and 2: Prof. Minsky "Controversies in Monetary Theories", p. 1357.
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.), "The Strategy of Economic Policy and Income Distribution", pp. 92-101, in *The Annals of the American Academy of Political and Social Science. Income Equality*, Vol. 409, Sept. 1973. Philadelphia, PA: The American Academy of Political and Social Science, 1973. [4 original journals. 10 reprints]
- **FOLDER:** Ronald I. McKinnon (Dept. of Economics, Stanford Univ., Palo Alto, Ca.). *A Program For International Monetary Stability*. Conference on "The Future of the International Monetary System". Oct. 7-8, 1982.
- FOLDER: Hyman P. Minsky. *The Potential for Financial Crises*. Remarks prepared for a Conference on "The Future of the International Monetary System" Oct. 7-8, 1982. Revised Dec. 1, 1982.
- FOLDER: Hyman P. Minsky (Dept. of Economics, Washington Univ., St. Louis, Mo.). *The Potential for Financial Crises*. Working Paper #46. Dec. 1982. Remarks prepared for a Conference on "The Future of the International Monetary System" Oct. 7-8, 1982. Revised Dec. 1, 1982.
- FOLDER: Hyman P. Minsky, "Chapter Five: The Potential for Financial Crises", pp. 91-109. Comment by Robert Z. Aliber [re: Minsky's ...concern with the cyclical instability of the market economy, and, especially its financial sector..."], pp. 110-115, in Agmon, Tamir, Robert G. Hawkins, and Richard M. Levich. *The Future of the International Monetary System*. Lexington, MA: Lexington Books, D.C. Heath and Co., 1984.
- **FOLDER:** Hyman Minsky. Foreword, pp. viii-xiii, in Arestis, Philip, Ed. *Post-Keynesian Monetary Economics: New Approaches to Financial Modelling*. Aldershot, Hants, England: Edward Elgar Pub. Ltd., 1988.
- FOLDER: Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute, Bard College, Annandale on Hudson, NY). *The Creation of a Capitalist Financial System.* Prepared for the Fifth Szirak Conference, Castle Szirak, Hungary, Aug. 26-29, 1993. "The End of the Soviet Empire and its Influence on the Global Economic and Monetary System".

- FOLDER: Hyman P. Minsky, "Chapter 11: The Creation of a Capitalist Financial System", pp. 153-170, in Szabo-Pelsoczi, Miklos, Ed. *The Global Monetary System After the Fall of the Soviet Empire*. Aldershot, Hants, England: Avebury Ashgate Pub. Ltd., 1995. [1 original hardcover book, 4 photocopies]
- FOLDER: Hyman P. Minsky, "An Introduction to Post-Keynesian Economics", pp. 1-13, in *Economic Forum*, winter 1985-1986, Vol. XV, No. 2. Salt Lake City, UT: Dept. of Economics, University of Utah, 1986. [1 original, 2 copies]
- FOLDER: H.P. Minsky. List of 23 newspaper commentaries and articles, 1965-1992.
- FOLDER: Hyman P. Minsky. c. 1988+. Two-page computer printout of discussion of issues of socialism and quotes from, Simons, Henry C. *Economic Policy for a Free Society.* Chicago, IL: University of Chicago Press, 1948.
- FOLDER: Hyman P. Minsky, "The New Uses of Monetary Powers", *Nebraska Journal of Economics and Business*, Vol. 8, No. 2, spring 1969, pp. 1-15. [5 original journals, 8 copies]
- **FOLDER:** Hyman P. Minsky. *The New Uses of Monetary Powers*, pp. 3-15. This is a revised version of a paper read at the Midwest Economics Assoc., April 19, 1968. [1 original, 1 copy]
- FOLDER: Hyman P. Minsky, "An Evaluation of Recent Monetary Policy", *Nebraska Journal of Economics and Business*, Vol. 11, No. 4, autumn 1972, pp. 37-56. [2 copies]
 [Note by Bruce MacMillan 11/8/07: This article closely follows the text of the three separate articles published in *The Bankers Magazine*, with some slight changes].
 [Document Abstract Number (1204.03.24)]
- FOLDER: Hyman P. Minsky, "An Evaluation of Recent Monetary Policy", *Nebraska Journal of Economics and Business*, Vol. 11, No. 4, autumn 1972, pp. 37-56. (7 original journals)
 [Document Abstract Number (1204.03.24)]
- FOLDER: Hyman P. Minsky. *The Distinction Between Static and Dynamic Models. Study Group on Financial Interrelations. Memo #1 H.P. Minsky. March 1971.* [3 copies: two have 5 pages + 2 additional pages of notes. one has 5 pages] [Conservation Note by Bruce MacMillan 12/7/07: Documents are typeset with blue ink, are fading, and need to be copied onto acid free paper.]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University). *Some Aspects of Banking and the Economy Over the Past Decade.* [8 typed copies]. (Undated, c. 1973).

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- 6 **FOLDER:** Hyman P. Minsky? *The Financial Instability Hypothesis: An Alternative View*, pp. 1-6. (Undated, pre 1972?) [6 copies]
- FOLDER: Hyman P. Minsky? Flow of Funds and Cash Flows, pp. 7-10. (Undated, post 1961?) [7 copies]

 [Note by Bruce MacMillan 6.19.08: The Financial Instability Hypothesis: An Alternative View, and Flow of Funds and Cash Flows were housed in association with each other.]

 [*Conservation Note by Bruce MacMillan 2/7/08: Documents are typeset with blue ink, are fading, and need to be copied onto acid free paper.]
- FOLDER: Hyman P. Minsky, "Discussion of the Taylor Paper", [John B. Taylor, "Recent Developments in the Theory of Stabilization Policy", pp. 1-40], pp. 113-126, in *Stabilization Policies: Lessons From the '70s and Implications for the '80s. Proceedings of a Conference.* Cosponsored by Center for The Study of American Business and The FRB of St. Louis. Center for The Study of American Business, Washington University, St. Louis, Mo. Working Paper No. 53, April 1980. [1 original journal, 1 copy of article]

FOLDER: Hyman P. Minsky. *John Maynard Keynes*. New York, NY: Columbia University Press, 1975. [Note by Bruce MacMillan 11.19.08: This original copy of the book is marked "S. Fazzari" (Steve Fazzari)]

FOLDER: Hyman P. Minsky, "Den Svarte Torsdag Vil Neppe Gjenta Seg", ("The Black Thursday Will Hardly Repeat Seg"), pp. 115-126, 17 86 *Vardoger*, Dec. 1986. "Rivalisering Maktpolitikk Gjeldskrise" ("Power Rivalry Policy Debt Crisis"). Trondheim, Norway.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Pages Location/Contents

BOX 9: Documents/Publications

- FOLDER: "Gli Orfani Di Beveridge Mario Baccianini, con intervista a Hyman Minski", pp. 116-117, in *Mondoperaio*. Rivista Mensile Del Partito Socialista Italiano, Gennaio (Jan.) 1982, Anno (Years of Publication) 35.
- FOLDER: Lawrence R. Klein, "Keynes Dopo Keynes", pp. 120-128, in *Mondoperaio*. Rivista Mensile Del Partito Socialista Italiano, Marzo 1982, Anno 35.
- **FOLDER:** Nicholas Kaldor, "La Rivoluzione Keynesiana E I Suoi Limiti", pp. 87-93, in *Mondoperaio*. Rivista mensile del Partito socialista italiano, Maggio (May) 1982, Anno (Year of Publication) 35.
- FOLDER: Joan Robinson, "I Misteri della Stagflazione", pp. 93-98, in *Mondoperaio*. Rivista Mensile Del Partito Socialista Italiano, Gennaio/Febbraio (Jan./Feb.) 1983, Anno (Years of Publication) 36.
- FOLDER: Jan Kregel, "Marx, Schumpeter, Keynes: tre discepoli ortodossi di Adomo Smith", pp. 97-104, in *Mondoperaio*. Rivista Mensile Del Partito Socialista Italiano, 7/8, Luglio/Agosto (July/Aug.) 1983, Anno (Years of Publication) 36.
- FOLDER: Hyman P. Minsky, "Keynes E I Socialisti", pp. 50-52, in *Mondoperaio*. Rivista Mensile Del Partito Socialista Italiano, Numero 4, Aprile (April) 1986, Anno (Years of Publication) 39.
- "Editorial (No author): Stabilization Without Trauma", *American Banker*, Dec. 17, 1975.

 ["Economist Hyman P. Minsky of Washington University has asked two searching questions about the problems of financial instability..."]
- FOLDER: Bart Sotnick, "Regulators Say Early Warning Systems Show Promise But Some Observers Are Skeptical", *American Banker*, May 21, 1976. [1 copy]
- FOLDER: Gordon Matthews, "Markets Seen Exposed To Severe Crunches", *American Banker*, May 24, 1976. [1 copy] ["...Mr. Minsky suggested that, after the next 'near miss' with a financial crisis, the Federal Reserve Board may move to develop controls on speculative finance in the economy. 'This might very well require some control over liquidity structures and asset-equity ratios of giant corporations and banks', he said..."]
- FOLDER: Hyman P. Minsky, "'Fragile' Financial System Risks Crisis, Deflation; Debt Reduction Essential", *The Money Manager*, (The Financial Weekly for Executives in Business and Finance. Published every Monday by The Bond Buyer. New York, NY), July 1, 1974. [12 copies]

- FOLDER: Albert L. Kraus, "Less-Is-More Could Sink As Populism Gains Ground", *The Money Manager*, (The Financial Weekly for Executives in Business and Finance. Published every Monday by The Bond Buyer. New York, NY), Feb. 9, 1976, p. 2. [8 copies] ["... What the Hellers, Ackleys and Okuns ignored, Prof. Minsky says, were the financial aspects of the real world, in particular the creation of an increasingly fragile financial system characterized by inflation and a more and more heavily leveraged debt structure..."]
- FOLDER: Hyman P. Minsky, "Keynes Revisited: The Cycle Remains Unconquered", *The Money Manager*, (The Financial Weekly for Executives in Business and Finance. Published every Monday by The Bond Buyer. New York, NY), Feb. 9, 1976, p. 3. [2 complete original editions]
- FOLDER: Eli Schwartz, "More On Keynesianism: His Latter-Day Disciples Take No Account of Time", pp. 14-15, *The Money Manager*, (The Financial Weekly for Executives in Business and Finance. Published every Monday by The Bond Buyer. New York, NY), March 15, 1976. ["...We also have the interpretation of Keynes by H.P. Minsky (*The Money Manager*, Feb. 9), which emphasizes financial instability as the proximate cause and the great aggravator of recessions and depressions. One must agree with Prof. Minsky that the measurable recent increase in leverage has created an economy that is much more vulnerable to economic shock than has been the case in the recent past. However, I think he does not give full weight to the decline in real resources as the proximate cause of the recent downturn or to the rigidity of bargaining arrangements that makes recovery more difficult. Moreover, my policy conclusions differ radically from his...In any case, industrial corporations must be encouraged to return to a normal debt ratio of no more than 35% of total assets. Here I agree with Prof. Minsky...]
- FOLDER: Hyman P. Minsky, "U.S. Financial Crises Due to the Very Nature of Economy", *The Money Manager*, (The Financial Weekly for Executives in Business and Finance. Published every Monday by The Bond Buyer. New York, NY), June 21, 1976. [1 original, 2 copies]
- FOLDER: Hyman P. Minsky, "Asset, Debt Positions Should Provide Key to Avoiding Crises", *The Money Manager*, (The Financial Weekly for Executives in Business and Finance. Published every Monday by The Bond Buyer. New York, NY), June 28, 1976. [1 original, 2 copies]
- FOLDER: Hyman P. Minsky, "75 Depression Avoided Only By U.S. Spending, Role as Ultimate Lender", p. 6, *The Money Manager*, (The Financial Weekly for Executives in Business and Finance. Published every Monday by The Bond Buyer. New York, NY), Aug. 30, 1976. [Preface: "Dr. Minsky is Prof. of economics at Washington University, St. Louis. This article is excerpted from a paper he prepared for the Graduate Institute of Cooperative Leadership at the University of Missouri, Columbia, Mo. In it, he says that the reason the 1974-75 recession didn't turn into a deep recession of the 1930s style had nothing to do with the workings of a market economy. Disaster didn't occur the sky didn't fall in because government spending and government's role as lender of last resort combined to prevent the fall. But, he says, such activity by big government has made us vulnerable to inflation and increased the destabilizing tendencies in the economy."]
- FOLDER: Hyman P. Minsky, "The Dollar: U.S. Must Be Seen as an Ailing Bank", pp. 1-4, in *The Money Manager*, (The Financial Weekly for Executives in Business and Finance. Published every Monday by The Bond Buyer. New York, NY), April 24, 1978.
 -Letter dated 3.27.1978. From: University of Southern California, School of International Relations, Los Angeles, CA. To: Prof. Hyman Minsky, Dept. of Economics, Washington University, St. Louis, Mo. Subject: "The book on international lending is coming along quite nicely..."

- FOLDER: Albert L. Kraus, "Commentary: Faith in Government to Prevent Depression Persists, but Evidence to the Contrary Grows", p. 2, in *The Money Manager*, (The Financial Weekly for Executives in Business and Finance. Published every Monday by The Bond Buyer. New York, NY), July 3, 1978.
- FOLDER: Hyman P. Minsky, "U.S. Efforts to Prevent Deep Slump Fan Inflation, Render Policy Helpless", *The Money Manager*, (The Financial Weekly for Executives in Business and Finance. Published every Monday by The Bond Buyer. New York, NY), July 10, 1978, p. 5. [1 original newspaper, 2 copies of article]
- FOLDER: Hyman P. Minsky, "Unless Corrected, Deficit In Trade Could Trigger Bigger Financial Crises", pp. 1-4, in *The Money Manager*, (The Financial Weekly for Executives in Business and Finance. Published every Monday by The Bond Buyer. New York, NY), Dec. 4, 1978.
- FOLDER: Hyman P. Minsky, "Can and Should Fed 'Go It Alone'?", New York Journal of Commerce, Tues. April 16, 1974. [2 copies (2 pages), 1 copy (1 page), 1 typed copy (6 pages)]
- FOLDER: Hyman P. Minsky (Dept. of Economics, Washington University, St. Louis). Can and Should The Federal Reserve 'Go It Alone'? April ____, 1974.
 [Note by Bruce MacMillan 7.30.08: This article appears to be the draft prepared for submission to the New York Journal of Commerce, Tues. April 16, 1974.]
- FOLDER: Hyman P. Minsky, "An Economic Appraisal: Standard Forecast Questioned", New York Journal of Commerce, Fri. April 26, 1974. [3 copies]
- FOLDER: Hyman P. Minsky, "An Economic View: Higher Oil Taxes Justified", J of C, [The Journal of Commerce and Commercial], Jan. 31, 1979.
- FOLDER: No Author, "Slowing the Rescue Squad", *The Journal of Commerce and Commercial*. New York, NY, Fri., Oct. 26, 1979, p. 4. ["...Interestingly, though, in no recent crunch did the crisis bring about a wholesale institutional collapse. Hyman P. Minsky of Washington University, St. Louis, lays this to two things, massive injections of federal fiscal stimulus which helped to sustain corporate profits as well as individual incomes, plus lender-of-last-resort activity by the Federal Reserve..."]
- FOLDER: Hyman P. Minsky, "Silver Market Crash Unveils Intricacies of Financial Structure", *The Journal of Commerce and Commercial*, New York, NY, April 28, 1980. [4 copies]
- FOLDER: Hyman P. Minsky. *Introduction*. (Undated, c. 1991)
 [Hyman P. Minsky, Distinguished Scholar, The Jerome Levy Economics Institute].
 [re: United States. Dept. of the Treasury. "Modernizing The Financial System: Recommendations For Safer, More Competitive Banks." Washington, DC: Dept. of the Treasury, Feb. 5, 1991, (aka "Glauber Report").]

- FOLDER: Hyman P. Minsky. *Reconstituting the United States' Financial Structure: Some Fundamental Issues.* Prepared for a conference of the European Assoc. of University Teachers in Banking and Finance, Siena, Italy, Sept. 25, 26 and 27, 1991. Revised May 13, 1992. [3 copies] [Hyman P. Minsky, Distinguished Scholar, The Jerome Levy Economics Institute, Bard College] [Note by Bruce MacMillan 11/1/07: This article appears to be an article from an unidentified book that Minsky was writing.]
- FOLDER: Hyman P. Minsky. *Reconstituting the Financial Structure: The United States*. Aug. 30, 1991. Paper prepared for a Conference on 'Issues on Banking Structure and Competition in a Changing World'. Hotel Ramada Renaissance, Antalya Turkey, Sept. 18-20, 1991. Revised May 13, 1992. [3 copies]
 [Hyman P. Minsky, Distinguished Scholar, The Jerome Levy Economics Institute, Bard College Annandale-on-Hudson, NY]
 [Note by Bruce MacMillan 11/1/07: This article appears to be an article from an unidentified book that Minsky was writing.]
- **FOLDER:** Hyman P. Minsky. *Reconstituting the Financial Structure: The United States. Aug. 19 (1991?) Talk.* Handwritten. [Note by Bruce MacMillan: This appears to be a rough draft of the final paper presented by Prof. Minsky on Aug. 30, 1991.]
- FOLDER: Hyman P. Minsky. Conference Agenda. Reconstituting the Financial Structure: Broadening the Agenda. "Is it broke and if so how and what do we do about it?", Nov. 21-23, 1991. (agenda as of Aug. 5, 1991). [2 copies]
- 5 Hyman P. Minsky. Schedule November Conference. Thurs Nov. 21 Sat. Nov. 23, 1991
- FOLDER: Handwritten article by Hyman P. Minsky. "The Alternatives Before Us". (Undated).

 [Page One. "The International Monetary System centering around the U.S. being on a gold standard [valued] at \$35/ounce and the rest of the world being on a dollar standard is now at least on death's doorstep if it is not dead. It is my intention to discuss the alternatives we now confront, but before I can do that it is necessary to introduce some language as well as to sketch some theory or model of how the international economy operates..."
 - **FOLDER**. "Pakistan Institute of Development Economics, Karachi". Label on front in pencil "Air Mail as is to H.P. Minsky, Dept. of Economics, Washington University, St. Louis, MO 63130". File No. "Minsky-1". Subject "Significance of the Crunch". Year "1968":
- FOLDER: Hyman P. Minsky. *The Capital Market Route for Monetary Policy*. [1 copy dated Aug. 13, 1968. 1 copy dated Aug. 20, 1968.] [Hyman P. Minsky, Short Term Advisor P.I.D.E.]
- FOLDER: Handwritten notes by Hyman P. Minsky. [Includes notes on the economies of Turkey, Pakistan, and issues of economic development in Third World countries]

 [Topics:
 - -Pakistan: Role of Monetary Policy within a Development Plan. Relation Between Central Bank and Money Market.
 - -Porter: Section V: Bank Lending
 - -The Government Securities Market
 - -R. Solingo, The Journal of Political Economy (JPE), Aug. 1967

- -Introduction-Keynesian Economics Defined
- -Financial Uncertainties of Mature Capitalism
- -Financial Uncertainties of an Immature Capitalism
- -What Does a Financial System Do?
- -[Republic of] Turkey Does Interest Rule?
- -[Republic of] Turkey Does the Rate of Interest Rule the Roost?
- -A Fragment of a Model
- -The Price of an Asset
- -Reference to "Kessel, p. 593" [may be Kessel, Reuben A. *The Cyclical Behavior Of The Term Structure Of Interest Rates*. New York, NY: National Bureau of Economic Research, Inc. (NBER). Distributed by Columbia University Press, London, New York, 1965.]
- FOLDER: Book Review: Staffan Burenstam Linder. *Trade and Trade Policy for Development*. New York, Washington, London: Frederic A. Praeger, 1967, in *Pakistan Development Review*, Vol. VIII, No. 3, (Undated, c. 1968), pp. 500-503. [Conservation Note by Bruce MacMillan 2.27.08. One of the original reprints shows some evidence of mold along the left spine.]
- FOLDER: Hyman P. Minsky. Comments on Sidney Homer. *A History of Interest Rates*. New Brunswick, NJ: Rutgers University Press, c 1963. [1 original typed manuscript, 1 copy with copies of correspondence dated: 10.9.1961, 11.27.1961, 12.4.1961] [See: Box 28: Correspondence: (Box 1 of 5): FOLDER: 1960-1962: Other Letters]
- FOLDER: Hyman P. Minsky. Book review. Temin, Peter. *Did Monetary Forces Cause the Great Depression?* New York, NY: W.W. Norton & Co., 1976. Undated. [1 original typed on tissue paper (8 pages), 5 copies (9 pages)]
- FOLDER: Axel Leijonhufvud (Univ. of California, Los Angeles, CA), "Life Among the Econ", *Western Economic Journal*, Vol. XI, No. 3, Sept. 1973, pp. 327-337. Reprint.
- FOLDER: Hyman P. Minsky (Washington University, St. Louis, Mo.). Book review. Axel Leijonhufvud. *Information and Coordination*. Oxford, England: Oxford University Press, 1981, pp. 976-977, in *The Economic Journal*, Dec. 1982. [4 reprints, 2 typed copies, 1 galley-proof]
- Letter. 6.14.1982. From Hyman P. Minsky. To: Donald Winch, Arts Building, University of Essex, Brighton, England. ["Dear Donald, Enclosed is a review of Leijonhufvud's book..."]
 - **FOLDER A**. 14 reviews of books and articles (1958-1990), by Hyman P. Minsky. [Note by Bruce MacMillan 12/20/07: Taun Toay reviewed folder on 3/8/2004 and added a sheet of summary notes inside folder.]
- 1 Hyman P. Minsky. List of 13 Book Reviews (1961-1990).

- Hyman P. Minsky. A Review of: James S. Duesenberry. *Business Cycles and Economic Growth*. New York, NY: McGraw-Hill, 1958, in *The American Economic Review*, Vol. 49, No. 1, March, 1959, pp. 161-162. [3 original reprints, 1 copy]
- Hyman P. Minsky, "Employment, Growth and Price Levels: A Review Article", *The Review of Economics and Statistics*, Vol. XLIII, No. 1, Feb. 1961, pp. 1-12. [12 originals]
- Hyman P. Minsky. "Comment on Friedman's and Schwartz's 'Money and Business Cycles'", pp. 64-72, *The Review of Economics and Statistics*, Vol. XLV, No. 1, Part 2, Supplement: Feb. 1963. [23 Reprints in 2 folders]
- Hyman P. Minsky. "Comment on, Milton Friedman and Anna J. Schwartz, 'Money and Business Cycles', pp. 32-64, *The Review of Economics and Statistics*, Vol. 45, No. 1, Part 2, Supplement, Feb. 1963, pp. 64-72. [1 copy, 1 JSTOR printout. (www.jstor.org/stable/1927148)] [Note by Bruce MacMillan: 5.8.08: The above listed article was later published in, *The State Of Monetary Economics. A Conference of The Universities*. National Bureau Committee for Economic Research. New York, Columbia University Press [c. 1963]. National Bureau of Economic Research, Inc. (NBER), Special Conference Series, No. 16.]
- Hyman P. Minsky. "Comment On The Papers: On Friedman's and Schwartz's *Money and Business Cycles*", p. 7, in *The State of Monetary Economics: A* Conference *of The Universities*, National Bureau Committee For Economic Research. New York and London: National Bureau of Economic Research. Distributed by Columbia Univ. Press, 1963.

 [Note by Bruce MacMillan 2.26.09: This is the Proceedings of the "Conference on Monetary Economics", which was held at the Carnegie Institute of Technology, Pittsburgh, PA, in spring, 1962.]

 [Note by Bruce MacMillan 2.26.09: In a letter dated 5.1.1961, to Dean G.L. Bach, Graduate School of Industrial Admin., Carnegie Institute of Technology, Pittsburgh, PA, Prof. Minsky accepts the invitation to participate as a discussant at the Conference. See: Box 28: Correspondence: (Box 1 of 5): 1954 1967, FOLDER: 1960-1962: Other Letters]
- Hyman P. Minsky. A Review of: D.W. Richardson's *Electric Money: Evolution of an Electronic Funds-Transfer System*. Boston, Ma: The M.I.T. Press, 1971", *Economica*, No. 153, Feb. 1972, Book Reviews, p. 11.
- Hyman P. Minsky. A Review of: D.W. Richardson's *Electric Money: Evolution of an Electronic Funds-Transfer System*. Boston, Ma: The M.I.T. Press, 1971". [Typed on tissue paper]
- Hyman P. Minsky. A Review of: D.W. Richardson's *Electric Money: Evolution of an Electronic Funds-Transfer System*. Boston, Ma: The M.I.T. Press, 1971", *Economica*, May 1972, pp. 215-216. [4 original reprints, 4 photocopies]
 - FOLDER B. 14 reviews of books and articles (1958-1990), by Hyman P. Minsky. Folder
- Hyman P. Minsky, "Money and the Real World: A Review Article", pp. 7-17, *The Quarterly Review of Economics and Business*, Vol. 14, No. 2, summer 1974. Reprint. [2 original journals, 16 original reprints, 1 copy]

- Hyman P. Minsky. A Review of: Patinkin, Don. *Keynes' Monetary Thought: A Study of Its Development*. Durham, NC: Duke University Press, 1976, in *The Journal of Economic History*, June/Sept. 1977, 'Reviews of Books', pp. 546-548. [1 original, 8 copies]
- 1 Cover letter for Patinkin review, from Hyman P. Minsky, to *The Journal of Economic History*, The Johns Hopkins University, Baltimore, MD, dated 12.8.1976.
- Hyman P. Minsky. A Review of: Hotson's, Habibagahi's and Lermer's *Stagflation and the Bastard Keynesians*, pp. 955-956, *Journal of Economic Literature*, Sept. 1977. [5 original tear sheets, 2 typed copies]
- Hyman P. Minsky (Economics Dept., Washington University, St. Louis, Mo.), "Frank Hahn's *Money and Inflation*: A Review Article", pp. 449-457, *Journal of Post Keynesian Economics*, Vol. VI, No. 3., spring 1984. [10 reprints, 6 copies] [reference to Hahn, Frank. *Money and Inflation*. Cambridge, MA: The MIT Press, 1983.] [Note by Bruce MacMillan 1.10.08: Minsky was on the Managing Board of Eds. of the *Journal of Post Keynesian Economics* in the late 1970s? and early 1980s.]
- Hyman P. Minsky. A Review of: Michael J. Piore and Charles F. Sabel. *The Second Industrial Divide: Possibilities for Prosperity.* New York, NY: Basic Books, Inc., 1984, pp. 60-64, *Challenge*, Vol. 28, No. 3, July/Aug. 1985. [1 original, 5 copies]
- Interview, Hyman P. Minsky, "Back From the Brink" pp. 22-28, *Challenge*, Jan.-Feb. 1988. [4 copies]
 [Interview with Prof. Hyman P. Minsky conducted by Richard D. Bartel, Ed. of *Challenge*, on Nov. 18, 1987, in St. Louis, Mo.]
 [reference to: Hyman P. Minsky. *Can "It" Happen Again? : Essays On Instability And Finance*. Armonk, NY: M.E. Sharpe, Inc., 1982.]
- Hyman P. Minsky. "A Review of: William Greider. Secrets of The Temple: How The Federal Reserve Runs The Country. New York, NY: Simon and Schuster, ©1987", pp. 58-62, Challenge, May/June 1988.
- Hyman P. Minsky. A Review of: Bruna Ingrao and Giorgio Israel, *The Invisible Hand: Economic Equilibrium in the History of Science*.

 Translated by Ian McGilvray. Cambridge, MA: The MIT Press, c. 1990. Reviewed by Hyman P. Minsky, The Jerome Levy Economics Institute. Bard College, Annandale-on-Hudson, NY. [1 copy]
- Hyman P. Minsky. *The Hunting of the Paradigm*. A Review article of Bruna Ingrao and Giorgio Israel, *The Invisible Hand: Economic Equilibrium in the History of Science*. Translated by Ian McGilvray. Cambridge, MA: The MIT Press, c. 1990. Reviewed by Hyman P. Minsky, Distinguished Scholar, The Jerome Levy Economics Institute. Bard College, Annandale-on-Hudson, NY. [5 copies]
- Hyman P. Minsky. *A Paradigm in Jeopardy*. Review article: Bruna Ingrao and Giorgio Israel, *The Invisible Hand: Economic Equilibrium in the History of Science*. Translated by Ian McGilvray. Cambridge, MA: The MIT Press, c. 1990. Reviewed by Hyman P. Minsky, Distinguished Scholar, The Jerome Levy Economics Institute. Bard College, Annandale-on-Hudson, NY. [1 copy]

- Hyman P. Minsky. *Paradigm Lost*. A Review article of Bruna Ingrao and Giorgio Israel, *The Invisible Hand: Economic Equilibrium in the History of Science*. Translated by Ian McGilvray. Cambridge, MA: The MIT Press, c. 1990. Reviewed by Hyman P. Minsky, Distinguished Scholar, The Jerome Levy Economics Institute. Bard College, Annandale-on-Hudson, NY. [3 copies]
- Hyman P. Minsky. Review of: John M. Culbertson. *Money and Banking*. New York, NY: McGraw-Hill, 1972, in Book Reviews: Aggregate Theory and Policy, *The Journal of Finance*, Vol. 27, No. 5, Dec. 1972, pp. 1184-1186 [9 original reprints]
- 6 Letter. 6.29.1972. From: Hyman P. Minsky. To: *The Journal of Finance*, Dartmouth College, Hanover, Nh. Re: "Enclosed is my review of Culbertson's book. I think I am being kind."
- FOLDER: Frank Hahn and Robert Neild, "Two leading economists question the theory underlying the Government's Policies. Monetarism: Why Mrs. Thatcher should beware", *The Times*, Mon. Feb. 25, 1980, p. 19. [2 copies]
- **FOLDER:** Letter. 12.17.1990. From: Roberto Villetti, Ed., *Avanti*, [Italian publication: Quotidiano Del Partito Socialista Italiano]. To: Prof. Hyman P. Minsky, The Jerome Levy Economics Institute. [5 copies] [Subject: "Dear Prof., I would appreciate very much if you could work for our newspaper on a regular basis. For this purpose I would suggest that you send us two articles a month, which will be paid for at the rate of \$300 each...]
- **FOLDER:** Letter. 2.21.1991. From: Prof. Hyman P. Minsky, The Jerome Levy Economics Institute. To: Roberto Villetti, Ed., *Avanti*, [Italian publication: Quotidiano Del Partito Socialista Italiano].
- [Subject: Attached article. "The Necessity for Financial Regulation and Intervention", *Avanti*. Feb. 1991]. [1 original, 3 copies]

 Note by Bruce MacMillan 9.24.08: One copy of this article was paper-clipped to...Robert L. Clarke. *Thoughts on the Treasury Department's Study Entitled 'Modernizing of the Financial System: A Proposal to The Congress'*. Feb. 28, 1991.]
- FOLDER: Letter. 3.14.1991. To: Prof. Hyman P. Minsky, The Jerome Levy Economics Institute. From: Dept. of Economics, Swarthmore College, Swarthmore, Pa.
- [Subject: Attached article. "The Necessity for Financial Regulation and Intervention", *Avanti*. Feb. 1991]. [1 copy with edit changes in red pen]
- **FOLDER:** Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute of Bard College), "It Was a Great Victory! or?", *Avanti*, March 15, 1991. [Italian publication: Quotidiano Del Partito Socialista Italiano]
- FOLDER: Hyman P. Minsky, "Il Parere di Hyman P. Minsky" p. 8, *Avanti*, March 22, 1991. [Italian publication: Quotidiano Del Partito Socialista Italiano]
- FOLDER: G. Alexander Smith, (Business Writer), "Minsky Attacks Monetary Economic Theory", *St. Louis Globe Democrat*, Thurs. Nov. 22, 1973, 1D. [2 originals]

- FOLDER: Frank Farmer (Staff Writer), "Good News, Bad News Outlined: Age of Reform Seen As Cure For Economy", (unknown publication), (Undated, c. fall 1974) [1 copy]
 ["There is both 'good news' and 'bad news' on the financial front, according to Dr. Hyman P. Minsky, Prof. of Economics at Washington University in St. Louis..."]
- FOLDER: William H. Kester, (*Post-Dispatch* Financial Ed.), "Ford Anti-Inflation Program Called a Frivolous Exercise", *St. Louis Post-Dispatch*, Thurs. Sept. 26, 1974, 7B. [1 original] ["...Prof. Hyman P. Minsky...said President Gerald R. Ford's economic summit meetings 'are not a serious effort to come to grips with our current crisis', but 'are a frivolous exercise in political showboating.'...The summit meetings are futile, Minsky said, because they seek 'simple remedies for complex problems that reflect deeply rooted structural characteristics of our economy and our public policies'..."]
- FOLDER: Pamela Meyer, (of the *Post-Dispatch* Staff), "Economic 'Solutions' Called Road to 20 Pct. (Percent) Inflation", *St. Louis Post-Dispatch*, Thurs. Jan. 30, 1975, 5C.

 ["Liberals and conservatives may join to produce a short-term solution to the country's economic woes, but the result will be 20 per cent annual inflation rate within four years, Washington University economist Hyman Minsky told a luncheon meeting of the Harvard Club yesterday..."]
- FOLDER: Pamela Meyer, (of the *Post-Dispatch* Staff), "New York Banks Imperiled By Dollar Decline: Minsky", *St. Louis Post-Dispatch*, March 7, 1978, 6D.

 ["The depreciating dollar will force the Federal Reserve to push up short-term interest rates to insure the survival of big New York City banks, Washington University economist Hyman Minsky predicts..."]
- FOLDER: Special to the Post-Dispatch, "Minsky Expects a Severe 1981 Recession", St. Louis Post-Dispatch, Wed, Dec. 17, 1980, 5D.
- FOLDER: Hyman P. Minsky, Commentary: "The Coming Economic Crisis: Collapse of Major Financial Houses More Likely Than At Any Time Since '30s", *St. Louis Post-Dispatch*, Fri. May 24, 1985, 3B. [1 original, 1 copy]
- 1 **FOLDER:** Hyman P. Minsky, "Fragile Financial State of Nation Unhealthy Sign for Reaganomics", *Burrelle's(?) Alabama Journal(?)*, May 16, 1985.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Pages Location/Contents

BOX 10: Documents/Publications

- FOLDER: Hyman P. Minsky, "THE ECONOMY From The Not-So Ivory Tower: Turner's CBS Bid Typical of Sickening Economic Inefficiency", *St. Louis Journalism Review*, May 1985, p. 4. [1 original, 1 copy]
- FOLDER: Hyman P. Minsky, "THE ECONOMY From The Not-So Ivory Tower: Some Notes on Taxes and Tax Reform", *St. Louis Journalism Review*, June 1985, p. 24. [1 original, 2 copies]
- FOLDER: Hyman P. Minsky, "THE ECONOMY From The Not-So Ivory Tower: Economic 'Recovery' Likely to Fizzle", *St. Louis Journalism Review*, July 1985, p. 15. [2 originals, 20 copies]
- FOLDER: Hyman P. Minsky, "THE ECONOMY From The Not-So Ivory Tower: Reagan Speaks With a Forked Tongue", *St. Louis Journalism Review*, Aug. 1985, p. 8. [1 original, 6 copies]
- FOLDER: Hyman P. Minsky, "THE ECONOMY From The Not-So Ivory Tower: America Is Eating Its Seed Corn", *St. Louis Journalism Review*, Sept. 1985, p. 11.
 [1 original, 7 copies]
 [Note by Bruce MacMillan 7.3.08: Peter L. Simpson, "The Arch: 20 Years". This is an interesting article about the completion of the St. Louis Arch (Jefferson National Expansion Memorial) on 10.28.1965, and the first visitors to use the elevator/staircase to reach the viewing deck.]
- **FOLDER:** Hyman P. Minsky. *America Is Eating Its Seed Corn.* (Article formerly titled *Reaganite Myopia and the Quality of Education*). Original typed manuscript for *St. Louis Journalism Review*, Sept. 1985. [2 copies]
- FOLDER: Hyman P. Minsky, "THE ECONOMY From The Not-So Ivory Tower: Coming 1986 Downturn Could Trigger Serious Recession", *St. Louis Journalism Review*, Nov. 1985, p. 10. [1 original, 8 copies]
- FOLDER: Hyman P. Minsky, "THE ECONOMY From The Not-So Ivory Tower: All Democratic Party needs is to implement old ideas", *St. Louis Journalism Review*, Jan. 1986, p. 9. [1 original, 2 copies]
- FOLDER: Hyman P. Minsky, "THE ECONOMY From The Not-So Ivory Tower: Is the Party About to End?", *St. Louis Journalism Review*, July 1986, p. 16. [1 original, 16 copies]
- FOLDER: Hyman P. Minsky, "THE ECONOMY From The Not-So Ivory Tower: How to Maintain Full Employment", *St. Louis Journalism Review*, Sept. 1986, p. 8.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- FOLDER: Hyman P. Minsky, "THE ECONOMY From The Not-So Ivory Tower: The Tax Reform Now Passing Through Congress Evades the Issue Of Fairness...The Political Issue of Tax Reform Will Not go Away", *St. Louis Journalism Review*, Oct. 1986, p. 13.
- FOLDER: Hyman P. Minsky, "THE ECONOMY From The Not-So Ivory Tower: New Deal Brought Economic Success", *St. Louis Journalism Review*, Jan. 1987, p. 17.
- FOLDER: Hyman P. Minsky, "THE ECONOMY From The Not-So Ivory Tower: Is Reagan Coolidge or Hoover", *St. Louis Journalism Review*, Feb. 1987, p. 13.
- FOLDER: Hyman P. Minsky, "THE ECONOMY From The Not-So Ivory Tower: The End of the Reagan Era", *St. Louis Journalism Review*, March 1987, p. 12. [1 original, 9 copies]
- FOLDER: Hyman P. Minsky, "THE ECONOMY From The Not-So Ivory Tower: A Proposal to Eliminate Welfare", *St. Louis Journalism Review*, April 1987, p. 12.
- FOLDER: Hyman P. Minsky, "THE ECONOMY From The Not-So Ivory Tower: Recession But Not Depression In Offing [Part 1]", *St. Louis Journalism Review*, Oct. 1987, p. 20. [1 original, 25 copies]
- FOLDER: Hyman P. Minsky, "THE ECONOMY From The Not-So Ivory Tower: Recession But Not Depression In Offing [Part 2]", St. Louis Journalism Review, Nov. 1987, p. 19. [1 original, 15 copies]
 - **FOLDER:** Hyman P. Minsky, "THE ECONOMY From The Not-So Ivory Tower: Taxes Will No Longer Be A Dirty Word", *St. Louis Journalism Review*, Feb. 1988, p. 12. [19 copies]
- FOLDER: "Chapter I Introduction" [two-sided typed page unidentified article, dated Nov. 7, 1994, possibly Minsky]

 [p. 2] "The defining feature of Keynesian economics is that fluctuations in aggregate demand directly affect aggregate employment and output in the short run. The impact of aggregate demand need not operate through changes in the capital stock or labor supply, for example. This feature transcends debates over the importance of money, nominal wage or price rigidity, the multiplier, Say's Law, etc., all of which have been studied in recent years as possible microfoundations for Keynesian aggregate demand effects. Most of this work has attempted to explain why some nominal variables are sticky at the micro level, for then demand shocks affect real output because they distort the price system.\frac{1}{2}

We take a different approach in this paper. We look at the *direct* effect of aggregate demand changes on the sales expectations and production decisions of individual firms. Our thesis is that the best way to understand the macroeconomic implications of aggregate demand is to study how changes in aggregate spending directly alter the environment faced by agents who make production and employment decisions. Simply put, we believe that a reduction in aggregate demand reduces output because firms cannot sell as much as they did before, and they therefore cut production to serve their own interests. This direct transmission linking aggregate demand to firm demand and production decisions does not necessarily require

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

nominal rigidity, although a central question is whether the macroeconomic impact of falling prices on aggregate demand can mitigate the impact of negative demand shocks on microeconomic employment and production decisions.

Alternatively, this view can be characterized as emphasizing the inefficiency of short-run price adjustment at offsetting the impact of demand shocks. For recent surveys that address these issues see Blanchard (1990), Gordon (1990), Zarnowitz (1989), and the essays edited by Mankiw and Romer (1991).]

[p. 12] Nov. 7, 1994 [chart] "Historical Statistics of the United States 1865-1993"

- FOLDER: Hyman P. Minsky. *The Financial Instability Hypothesis and Current Common Problems of Rich Capitalist Economies*. Prepared for presentation at the A. Fausto Vicarelli Lecture at the University of Macerata, Macerata, Italy, Nov. 7, 1994. [2 copies printed on tractor-feed computer paper: 1 copy (11 pages); 1 copy (8 pages)]
- 8 **FOLDER:** Hyman P. Minsky, [Prof. of Economics, Washington University], Grant Proposal (in Italian):

Universita' Degli Studi Di Pavia

Facolta di Economia ECommercio

[Subject] "Corso Integrativo 'Instabilita De Capitalismo' (Politica Economica E Finanziaria)

H.P. Minsky

Nell'anno accademico 1985-1986

[List of economics lecture subjects (24): 18 April 1986 to May 21, 1986]

FOLDER: Hyman P. Minsky, [Prof. of Economics, Washington University], "Proposal to the National Science Foundation"

For consideration by NSF Organizational Unit: U.S.-Italy Cooperative Science Program

Title of Proposed Project: "Joint Seminar on the Impact of Technology, Labor Markets, and Financial Structure"

Desired Starting Date: 10 Dec. 1984

Proj. Dir.: Hyman P. Minsky. Title: Prof. of Economics]

Technical Abstract:

"The object of the proposed seminar is to examine and try to explain the major change in the economic performance of Western Europe and the United States since World War II. We believe that performance can be divided with two periods - - the first consisting of high and stable growth and the second involving slower growth and greater instability.

The seminar will focus on three primary factors and their interrelation. These are changes in labor markets, changes in financial institutions and practices, and changes in technology. Papers to be presented at the seminar will attempt to show how developments in these areas contributed to instability and how developments in each had repercussions in the others.

The seminar will be attended by economists from the U.S. and Italy. The fact that participants from two different countries are attending will insure that several different methodical viewpoints will be represented and will permit experience with different institutions and policies to be examined."

[Seminar Description, pp. 5-10]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

FOLDER: Hyman P. Minsky, [Prof. of Economics, Washington University], "A Proposal to the Division of Social Sciences, National Science Foundation For support of a Research Project on Financial Instability and the Interrelations Between 'Real' and 'Financial' Variables: Theory, Institutions, and Evidence"

Date for which support is requested: Sept. 1, 1969

Period for which support is requested: Sept. 1, 1969 - Jan. 15, 1971

Abstract:

"The aims are to investigate the interrelations between real and financial variables within a framework where financial instability is possible, the conditions conducive to financial instability, and whether serious financial instability can happen again. Two polar positions on the fundamental issue of stability are identified: the "Chicago" School, which argues that the observed financial instability was the result of human and institutional flaws, and the principal investigator's [Minsky] "financial Keynesianism" which takes the position that financial instability is inescapable under capitalism. The standard textbook income models as well as the econometric forecasting models tend to ignore this question.

The research will spell out a theory, which allows for several modes of operation of the economy. The characterization of these modes, the specification of how transitions among modes takes place, and the confrontation of the theory with empirical evidence are among the research tasks.

The accumulating body of data on financial interrelations in the flow of funds accounts will enable an analysis to be carried out which may test the theory. A critical facet of the theory is that financial institutions and usages are significant. An analysis of the evolution of financial institutions and a comparison of financial institutions in different countries (Britain in the initial effort) from the perspective of their impact upon financial and economic stability will be undertaken.

The significance of this research for economic policy is obvious."

- FOLDER: Eliot Janeway, (Pub. of the *Janeway Letter*). Review of: Hyman P. Minsky. *Stabilizing an Unstable Economy: A Twentieth Century Fund Report*. New Haven, CT: Yale University Press, c1986, in *Barron's*, Oct. 27, 1986, p. 85.
- FOLDER: John Liscio. "Trading Points", Barron's, Oct. 15, 1990, p. 58.
 - ["...Nothing recedes like excess. That's a compact way of summing up economist Hyman Minsky's all-but-forgotten crisis theory of the U.S. financial system. Minsky attaches great importance to the role of debt in causing financial difficulties, especially debt contracted to leverage the acquisition of speculative assets for subsequent resale. In the postwar period, the U.S. had been able to avoid the serious deflations that usually follow financial crises because deficit spending by the government supported corporate profits just as well as normal investment did. But Minsky, an economic thinker whose day has finally arrived, had his doubts that either fiscal or monetary policy can forestall an era of debt inflation now. 'We never had a period when the aggregate debt was built up without a special emergency like a war or a recession,', says Minsky. 'On top of that there's been a decline in the relative autonomy of the U.S. because of the huge international liability we've accumulated...' "]
- FOLDER: Martin Mayer. Review of: Hyman P. Minsky. *Stabilizing an Unstable Economy: A Twentieth Century Fund Report.* New Haven, CT: Yale University Press, c1986, in *Financial World*: The Magazine for Investors, Oct. 28, 1986, p. 12.

- FOLDER: James K. Galbraith, University of Texas at Austin. Review of: Hyman P. Minsky. *Stabilizing an Unstable Economy: A Twentieth Century Fund Report*. New Haven, CT: Yale University Press, c1986, in *Political Science Quarterly*, winter 1987-1988, Vol. 102, No. 4.
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University), author of *The Financial Instability Hypothesis; A Restatement*, 1978. Commentary, in *The New York Times Magazine*, Dec. 30, 1979, p. 15.
- FOLDER: News Release. Division of Public Information, Oklahoma State University, Stillwater, Oklahoma. Linda Patterson Morton. "Released to World, Oklahoman, News Press, Muskogee Phoenix, Clip Sheet (Photos)", (Undated)

 ["People who are going into debt today may be making financial commitments that will, over the next few years, grow in excess of what they anticipate, warned Dr. Hyman Minsky when he spoke to Oklahoma State University business students and faculty recently. Minsky, Prof. of Economics at Washington University in St. Louis, is best know for his work on the instability of the financial system. He was at OSU as a part of the College of Business Admin.'s economic lecture series. He cautioned that the signals from price levels and recent wage-negotiations indicate a coming decline of both prices and wages. With such a decline, the purchasing power of dollars borrowed today would be less than those that must be paid back later..."
 - Economists Exchange Views: [photo missing] Dr. Hyman Minsky, middle, discussed the instability of our financial system with two Oklahoma State University economists, Dr. Frank Steindl, left, and Dr. John Rea, right, after his recent lecture to students on the OSU campus.]
- FOLDER: Anthony Harris, "The U.S. Economy: A View From the Air", *Financial Times*, Mon. Dec. 6, 1982.

 ["...One observer at least seemed to feel positively cheerful about these developments, and with good personal cause. Prof. Hyman Minsky, a financial economist with a racy prose style, who brushes aside monetarism and all other such models as "capitalism with the capitalism left out", has been preaching the inherent instability of financial markets for years. Now he sees it. Like many American academics, he is also a businessman. He is a Director of the Mark Twain Bank in St. Louis, which as its name suggests sticks to its parish along the banks of the Mississippi, and has done quite well in spite of the general gloom. It has kept out of high-risk interstate and international ventures, and got interest rates right, too..."]
- FOLDER: Anthony Harris, "Economic Viewpoint: How to Get Off the Treadmill", *Financial Times*, Thurs. March 10, 1983. [...Prof. Hyman Minsky...identifies our present crisis as an old-fashioned debt-deflation crisis, of the kind which has plagued the world at intervals of 40 or 50 years since credit markets were invented. Over-confidence leads to unwise lending, the subsequent crisis leads to credit contradiction..."]

- 4 **FOLDER:** Alice M. Lipowicz, "The Economy Economist Hyman P. Minsky: Knowledge Is Power in Financial Game", pp. 1, 7-9, *Times West*. Clayton, MO: Times Publications, Inc., Oct. 20-26, 1982, No. 85.
- FOLDER: "Summary of Hyman P. Minsky's Comments on the Carter and Reagan Admin.'s Economic Policies and Practices" [From Notes taken by J.B. Hawley, Dept. of Higher Education, Southern Illinois University at Carbondale, 12/15/1981. From the television series, "The People Speak", KMOX, St. Louis, Mo., March 23-27, 1980, and Dec. 1-5, 1981. With apologies for any errors of fact and interpretation which are the sole responsibility of the reporter. Hyman Philip Minsky is Prof. of Economics at Washington University in St. Louis. He is an international authority on J.M. Keynes] [2 copies]
- FOLDER: Prof. Edward A. Downe. "Minksy's Model of Financial Fragility: A Suggested Addition". Preliminary Draft. (Undated, post 1985) [Reference to: Hyman P. Minsky. *Can* "It" Happen Again?: Essays On Instability And Finance. Armonk, NY: M.E. Sharpe, Inc., 1982.]
- FOLDER: Hyman P. Minsky on Richard Feynman as cited in *The New Yorker Magazine*, May 15, 1995, p. 46. ["...In our view economic agents are like the physicist Richard Feynman's scientist: *The scientist has a lot of experience with ignorance and doubt and uncertainty...we take it for granted that it is perfectly consistent to be unsure..."]*
- FOLDER: "The Meaning of Being Unsure" (No author, possibly HP Minsky), Sept. 3, Sept. 14, 1995.
 - ["... The following is by HPM. Being unsure in the sense of (Richard) Feynman implies something about the nature of the belief by a scientist in the meaning or the content of the propositions that make up theories. The fundamental epistemological question in all of science is what is the nature of scientific theory?...]
 - [Reference to: Gleick, James. *Genius: The Life And Science Of Richard Feynman*. New York, NY: Vintage Books, 1993.] [Reference to: Sargent, Thomas J. *Bounded Rationality In Macroeconomics*. Oxford, England: Clarendon Pres, 1993; New York, NY: Oxford University Press, 1993.]
 - [Note by Bruce MacMillan 11/16/07: This research paper, apparently by Prof. Minsky, appears to be a departure from purely economic theory to a more soul searching exercise about the meaning of science and science applied to economics theory.]
- 9 **FOLDER:** (No author), "Notes on Hy's Paper" (in two parts). Part I.
 - ["Part I: Steps in the Cambridge, England Attack on Neo-Classical School...
 - 1. Demolish the aggregate production function so that income distribution, and, in particular, property income, is shown not to be determined by marginal productivity relationships...]
 - [*Conservation Note by Bruce MacMillan 1/3/08: typed on onionskin paper, and needs to be copied onto acid free paper.]
- FOLDER: Harvey H. Segal, "Economic Front: Is Anxiety Over Debt Warranted?", *The Washington Post* Business, Mon., July 13, 1964, pp. A-26, A-27.
 - ["...But Hyman P. Minsky, an effervescent optimist who professes economics at the University of California (Berkeley) has been asking, "Can 'It' Happen Again". 'It' is the collapse of the financial system as a result of widespread debt defaults...But over the long haul, Minsky is concerned by

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

the prospect of a slowly growing or shrinking Federal debt and the very rapid growth of private debt. For as private, "defaultable" debt increases in relation to the ultimate liquidity, the economy becomes more vulnerable to shocks."]

- FOLDER: Hyman P. Minsky (Assoc. Prof. of Economics, University of California, Berkeley). *Can "It" Happen Again?* (Undated, c. 1963). [This paper is part of a larger project on the role of financial factors in system behavior that has been supported by a Ford Fondation Faculty Research Fellowship and the Institute of Business and Economic Research, University of California, Berkeley. My thanks go to D. Nissen for his assistance.] [original draft, typed on onionskin paper] [Conservation Note by Bruce MacMillan 3.20.08: Document is typed on onionskin paper, is fading, and needs to be copied onto acid free paper.] [Note by Bruce MacMillan 3.20.08: This document was housed in a folder, "Financial Factors in Growth and Cycles"]
- FOLDER: Hyman P. Minsky, "Can "It" Happen Again?: Essays On Instability And Finance", pp. 101-111, in Deane Carson, Ed. *Banking and Monetary Studies*. Homewood, II: Richard D. Irwin, Inc., 1963. This volume is a project of the Dept. of Banking and Economic Research, Office of the Comptroller of the Currency. [3 copies]
- FOLDER: No author "Oh, che bella crisi!", Review of: Hyman P. Minsky. *Can "It" Happen Again? : Essays On Instability And Finance*. Armonk, NY: M.E. Sharpe, Inc., 1982, in *Mondo Economico*, 25 Maggio 1983, pp. 70-?.
- **FOLDER:** Paul M. Horvitz (Judge James A. Elkins Prof. of Banking, The University of Houston, Houston, Tx). Review of: Hyman P. Minsky. *Can* "It" Happen Again? : Essays On Instability And Finance. Armonk, NY: M.E. Sharpe, Inc., 1982. June 6, 1983. [1 copy]
- FOLDER: Gerald T. Dunne. Review of: Hyman P. Minsky. *Can "It" Happen Again? : Essays On Instability And Finance*. Armonk, NY: M.E. Sharpe, Inc., 1982, in *The Banking Law Journal*, Vol. 100, No. 8, Oct. 1983, pp. 767-768.
- **FOLDER:** Robert Pollin (Univ. of Calif at Riverside), "A Theory of Financial Instability". Review of: Hyman P. Minsky. *Can "It" Happen Again? : Essays On Instability And Finance*. Armonk, NY: M.E. Sharpe, Inc., 1982, in *Monthly Review*: Books. New York, NY: Monthly Review Foundation, Dec. 1983, pp. 44-51. [1 original, 2 copies]
 [Reference to: H.P. Minsky, "A Theory of Systemic Fragility", in E.D. Altman and A.W. Sametz, Eds., *Financial Crises: Institutions and Markets in a Fragile Environment*. New York, NY: John Wiley and Sons, 1977.]
- FOLDER: Donald Schilling. Review of: Hyman P. Minsky. *Can "It" Happen Again? : Essays On Instability And Finance*. Armonk, NY: M.E. Sharpe, Inc., 1982, in *The Journal of Economics*, Vol. IX, 1983, Missouri Valley Economic Assoc., St. Louis, Mo., p. 226.
- **FOLDER:** John D. Helmberger. Review of: Hyman P. Minsky. *Can "It" Happen Again? : Essays On Instability And Finance*. Armonk, NY: M.E. Sharpe, Inc., 1982, in *American Journal of Agricultural Economics*, Vol. 66, No. 1, Feb. 1984, pp. 111-112.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- FOLDER: Dudley Dillard (Univ. of Maryland). Review of: Hyman P. Minsky. *Can "It" Happen Again? : Essays On Instability And Finance*. Armonk, NY: M.E. Sharpe, Inc., 1982, in *Journal of Economic Issues*?, Book Reviews, pp. 1260-1262. (Undated, c. 1984)
- FOLDER: Robert Magnuson, (Assoc. Economics Ed.), "Do Financial Crises Follow A Pattern?". Review of: Kindleberger, Charles Poor. *Manias, Panics, and Crashes: A History Of Financial Crises*. New York, NY: Basic Books, 1978, in *Business Week*, June 19, 1978, pp. 10-11. [1 original tear-out, 3 copies]

["... What analysis Kindleberger does employ is borrowed from Hyman Minsky, a monetary theorist at Washington University in St. Louis. According to Minsky, crises begin with an exogenous shock to the economy: a war, a truce, a crop failure, an epoch-making invention such as the automobile. The shock opens up new profit opportunities and spawns economic growth. Bank credit and other forms of debt creation turn the expansion into a speculative boom. Increased demand throughout the economy raises prices and profits, generating what Minsky calls "euphoria". However, euphoria can lead to excess speculation, in which people buy stocks, bonds, and foreign currencies for further speculation rather than for use in production, argues Minsky. When speculation becomes too widespread, it turns into mania. Following Minsky, Kindleberger argues that the crunch comes when prices and interest rates move so high that investors begin to take their profits and sell out. There is a rush for money, and many speculative borrowers are left unable to pay off their loans. Then, says Kindleberger, the downward spiral begins. Banks fail, companies fold, panic grips the economy. The crisis continues until prices fall so low that people decide to move back into liquid assets, the government shuts down all trade by putting a floor under price declines, or a lender of last resort persuades the financial markets that money will be made available to meet the demand for cash..."]

FOLDER: Notepad. *Manias and Panics, June 17, 1992*. Albany, NY: First Albany Corp., 1992. [Note by Bruce MacMillan 6.5.08: This notepad may have been produced for a Conference or other special event titled "Manias and Panics".]

- FOLDER: Letter. From Istituto Universitario Di Bergamo, Bergamo, Italy. To unknown person "Ed", dated May 4, 19??, St. Louis, Mo.
- Subject: National Science Foundation (NSF) grant application (c. 1985) (Program Outlines)
 Title of Proposed Project: Seminar No. One?: "Innovations, Instability and Institutions"
 Title of Proposed Project: Seminar No. Two?: "Technical Change, Instability and Institutions"
 Proj. Dir. Hyman P. Minsky. Title: Prof. of Economics
- FOLDER: Hyman P. Minsky and Piero Ferri, Ed. *Innovations, Instability and Institutions*. Papers presented at the seminar on "Innovations in Technology, Labor and Finance: An Integrated Approach to Instability", Washington Univ., St. Louis, Mo., May 1985. We wish to thank the Italian CNR and the U.S.S.N.F. for financial support.
- FOLDER: Lance Taylor and Stephen A. O'Connell, "A Minsky Crisis", *The Quarterly Journal of Economics*, Vol. 100, Supplement (1985), pp. 871-885.
 - ["Preface: A Model is developed to illustrate Hyman P Minsky's financial crisis theories. A key assumption is that the level of wealth in the economy is determined macroeconomically, with the value of firms' assets responding to the state of confidence as reflected by discounted quasi rents on capital. The second assumption is that there is high substitutability between liabilities of firms and money in the public's portfolio. A downward shift

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

in anticipated profits leads wealth to contract and the public to shift portfolio preferences toward money. Interest rates rise, leading to further dampening of expected profits, and a debt-inflation crisis can occur.]

FOLDER: Handwritten/Typed manuscript. No author. (Undated)

[Note by Bruce MacMillan 11/29/07: This document appears to be several different articles, with a combination of typed and handwritten pages. There are numerous citations to books and journal articles.]

- 7 **FOLDER:** (Handwritten manuscript), "Financial Constraints Upon Decisions: An Aggregate View". No author. (Undated)
- FOLDER: (Handwritten/Typed manuscript), "Financial Constraints Upon Decisions: An Aggregate View". No author. (Undated)
- 13 **FOLDER:** (Handwritten/Typed manuscript), "Financial Constraints Upon Decisions: An Aggregate View". No author. (Undated)
- 14 **FOLDER:** (Typed/handwritten manuscript), "The Cost Curves of a Firm", (no author). (Undated)
- 11 **FOLDER:** (Handwritten manuscript), "Household Portfolio Choice: Savings and the Financing of Investment". No author. (Undated)
- 3 **FOLDER:** (Handwritten manuscript), "Constraints Upon Private Decisions". No author. (Undated) Citations:
 - -J.S. Duesenberry, O. Eckstein and G. Fromm, "A Simulation of the United States Economy in Recession", *Econometrics*, Oct. 1960, Vol. 28, No. 4, pp. 749-809.
 - -L. Klein, "A Postwar Quarterly Model: Description and Applications and Reference on Research in Income and Wealth", *National Bureau of Economic Research* (Undated).
 - -D.B. Sw__, "Functioning with an Econometric Model", The American Economic Review, March 1962, Vol. III, No. 1, pp. 104-132.
 - -Friedman-Schwartz, "Money and Business Cycles", a paper prepared for a Universities National Bureau Conference on Monetary Economics 1962.
 - -Irving Fisher, "The Debt-Deflation Theory of Deep Depressions", pp. 337-350, Econometrica, Vol. 1, No. 4, Oct. 1933.
 - -Irving Fisher, "Booms and Depressions", (no journal reference)
 - -James Tobin (Yale Univ.), "A Dynamic Aggregative Model", Journal of Political Economy (J.P.E.), Vol. LXIII, No. 2, April 1955, pp. 103-115.
 - -Shaw, J. Gurley-E. Money in a Theory of Finance. Washington, DC: Brookings Institution, 1960.
 - -Board of Governors of the FRS, Flow of Funds/Savings Accounts, 1946-1960. Supplement No. 5, Dec. 1961.

- FOLDER: James Tobin (Yale Univ.), "A Dynamic Aggregative Model", *Journal of Political Economy (J.P.E.)*, Vol. LXIII, No. 2, April 1955, pp. 103-115.
- 25 **FOLDER:** Hyman P. Minsky, "Financial Constraints Upon Decisions: An Aggregate View". (Undated, c. 1960-1962). (typed manuscript)
- FOLDER: Hyman P. Minsky, "Financial Constraints Upon Decisions, An Aggregate View", pp. 256-267, in *Institute of Business and Economic Research*. Reprinted from *1962 Proceedings of the American Statistical Association*. Reprint No. 59. Berkeley, California: University of California, 1963. [4 reprints, 2 copies]

 [Note by Bruce MacMillan 3.20.08: This document was housed in a folder, "Financial Factors in Growth and Cycles"]
- FOLDER: Hyman P. Minsky (Economics Dept., Washington University, St. Louis Mo.) *Is "It" Happening?* 4/19/1989, rev. 4/28/1989, rev. 6/28/1989.

 ["Preface: This (paper) is a spin off from comments made on March 18, 1989 at The Jerome Levy Economics Institute of Bard College. Hyman P. Minsky is a Prof. of Economics at Washington University and a member of the Board of Advisors of The Jerome Levy Economics Institute of Bard College. He is the author of *Stabilizing an Unstable Economy* (New Haven, CT: Yale University Press, 1986), and *Can "It" Happen Again? : Essays On Instability And Finance.* (Armonk, NY: M.E. Sharpe, Inc., 1982). The "It" of *Can "It" Happen Again* is another debt inflation and great depression. Up to now his answer has always been "not yet".] [5 copies]
- FOLDER: Hyman P. Minsky (Distinguished Scholar. The Jerome Levy Economics Institute of Bard College, Annandale on Hudson, NY). *Is "It" Happening Again?* Remarks by Hyman P. Minsky, The Jerome Levy Economics Institute, Media Briefing, New York City, Jan. 11, 1991. Jan. 24, 1991. FAX dated Feb. 5, 1991. *Avanti*, Jan. 1991. [10 copies]
- FOLDER: Hyman P. Minsky (The Jerome Levy Economics Institute of Bard College, Annandale on Hudson, NY). *The Agenda for 1991*. FAX dated Feb. 5, 1991. [3 copies]
- FOLDER: Hyman P. Minsky, Part I. Schumpeter's Contributions Assessed Anew. "Schumpeter: Finance and Evolution", pp. 51-74, in Arnold Heertje and Mark Perlman, Ed. *Evolving Technology and Market Structure: Studies in Schumpeterian Economics*. Ann Arbor, MI: The University of Michigan Press, 1990. FAX dated Feb. 5, 1991.
- FOLDER: Letter. 12.30.1987. From: Robert M. Giordano, Goldman, Sachs & Co., New York, NY. To: Hyman P. Minsky, Prof. of Economics, Washington University.

 [Subject: "Dear Prof. Minsky: Thank you for your kind letter of Dec. 16. It is my pleasure to enclose 100 copies of our Dec. 1987 Financial Market Perspectives..."]
- **FOLDER:** Hyman P. Minsky. *The Transition to a Market Economy: Financial Options*. July/Aug. 1990. Sept. 27, 1990. Reviewed Nov. 15, 1990. Completed July 1991. Prepared for a conference at Castle Szirak, Hungary, Aug. 30-31, 1990. [7 copies]

- Hyman P. Minsky. *The Transition to a Market Economy: The Financial Structure*. July 1990. Prepared for a conference at Castle Szirak, Hungary, Aug. 30-31, 1990. [2 copies]
- Hyman P. Minsky. The Transition to a Market Economy: Financial Options, pp. 122-145. (Undated, c. 1991). [2 typed copies, 1 computer printout]
- Hyman P. Minsky. *The Transition to a Market Economy: Financial Options. Working Paper Series. Working Paper No. 66.* Nov. 1991. Submitted to The Jerome Levy Economics Institute of Bard College, Annandale-on-Hudson, NY.
- FOLDER: Hyman P. Minsky (Economics Dept., Washington University, St. Louis, Mo.). *Stylized Lessons From the Eighties*. March 25, April 2, 1990. [4 copies (15 pages), 1 copy (3 pages)]
 [Note by Bruce MacMillan 11/29/07: This may be a paper for presentation.]
- FOLDER: Letter. (Undated). From: Peter _, Center for Study of System Structure and Industrial Complexity (CSSSIC), The City University of New York, John Jay College, New York, NY. To: Hyman P. Minsky.

 [Subject: "Dear Hy: ...the one sentence abstract of the project is that a systems specialist rather than a committee of representatives/a group of specialists is called for by the nature of the current crisis...]
- **FOLDER:** Gary Clyde Hufbauer, "The International Economy to 1999: Anticipations of the Marcus Wallenberg Centennial"; and Jeffrey A. Frankel and Kenneth A. Froot, "The Dollar as an Irrational Speculative Bubble: A Tale of Fundamentalists and Chartists". *The Marcus Wallenberg Papers on International Finance.* Vol. 1, No. 1. Gary Clyde Hufbauer, Gen. Ed. Washington, DC: International Law Institute and School of Foreign Service, Georgetown University, 1986. [1 original journal]
- FOLDER: Hyman P. Minsky, Washington University, St. Louis, Mo. *Banking and a Fragile Financial Environment*. Paper prepared for the American Economic Assoc. Meetings, Atlantic City, NJ, Sept. 16, 1976. Session on "Risk and Regulation in Banking". [6 copies]
- FOLDER: Hyman P. Minsky (Washington University, St. Louis, Mo.) Banking and a Fragile Financial Environment. Typed paper. (Undated, c. Jan. 1977) [5 copies]
 [Note by Bruce MacMillan 1.24.08: This paper differs significantly with that presented by Prof. Minsky on Sept. 16, 1976.]
 -Correspondence between Hyman P. Minsky and Peter L. Bernstein, Ed., The Journal of Portfolio Management, New York, NY. June 1976 to Jan. 1977.
- -The American Assembly, Columbia Univ., New York, NY. Capital Needs of the U.S.: The Next Decade: Report of the Fifty-first American Assembly, Oct. 28-31, 1976, Arden House, Harriman, NY. Columbia Univ., New York, NY, 1976.
- Letter. 2.8.1977. From: Peter L. Bernstein, Ed., The Journal of Portfolio Management, New York, NY. To: Hyman P. Minsky. Re: Comments on draft of "Banking and a Fragile Financial Environment", for submission to *The Journal of Portfolio Management*.
- -Letter. 4.4.1977. From: Peter L. Bernstein, Ed., The Journal of Portfolio Management, New York, NY. To: Hyman P. Minsky. Re: Comments on draft of "Banking and a Fragile Financial Environment", for submission to *The Journal of Portfolio Management*.

- FOLDER: Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute of Bard College, Annandale-on-Hudson, NY). Financial Structure and the Financing of the Capital Development of the Economy. The Jerome Levy Institute Presents Proposals for Reform of the Financial System. Corpus Christie, Texas, April 23, 1993. [5 copies]
- FOLDER: Hyman P. Minsky. Distinguished Scholar. The Jerome Levy Economics Institute of Bard College, Annandale-on-Hudson, NY. *Is the American "Crisis in Finance" Over?* April 24, 1991. May 13, 1991. May 20, 1991. [4 copies]
- FOLDER: Hyman P. Minsky, Prof. of Economics, Washington University, St. Louis/Short Term Advisor P.I.D.E. *The Capital Market Route for Monetary*Policy. Aug. 20, 1968.
- 17 **FOLDER:** Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute of Bard College, Annandale-on-Hudson, NY). *Modern Finance and Schumpeter's Vision*. Oct. 1990. [3 copies]
- FOLDER: Recommendation Form/University Placement. *Recommendation for Joseph A. McKenzie*, Oct. 15, 1975. Prepared by Prof. Hyman P. Minsky, Prof. of Economics, Washington University, St. Louis, Mo.
- FOLDER: Seminar/Conference Agenda, Thurs Jan. 10, Fri Jan. 11, Mon Jan. 14, Tues Jan. 15 (no year) [Note by Bruce MacMillan 11/29/07: There are several lectures listed for Prof. Minsky on each of these dates.]
- FOLDER: Memo. To: Wilhelm Neuefeind et al. From: H.P. Minsky. Oct. 18, 1984. Subject: 1. Visit of Prof. Clemente Ruiz-Duran of the Economics Faculty of the National University of Mexico, Mexico City, to the Economics Dept., Washington University. 2. Prospects for a program of Cooperation on Research and Training between a group at the National University of Mexico, Faculty of Economics, and the Economics Dept., Washington University.
- FOLDER: Clemente Ruiz-Duran (Facultad De Economia, Division De Posgrado, Universidad De Washington En St. Louis Missouri, Fundacion Ford). Los Problemas Del Financiamento Del Desarrollo En Las Economias Semiindustralizadas. Conferencia Internacional: Economia Politica De Las Economias Semiindustrializadas El Caso Latinoamericano. Enero 10 Al 12 De 1990 (Jan. 10-12, 1990). Cd. Universitaria, Unidad De Seminarios De Vivero Alto, Mexico D.F., 1990 [1 original document]
 [Note by Bruce MacMillan 2.4.09: There is a reference to Hyman P. Minsky. John Maynard Keynes. New York, NY: Columbia Univ. Press, 1975, in the "Bibliografia", p. 28.]
- FOLDER: Letter. 12.28.1983. From: Hyman P. Minsky, Prof. of Economics, Washington University, St. Louis. To: Prof. Augusto Graziani, Universita di Napoli, Napoli, Italy.

 [Subject: outstanding academic achievement of Enrica Guglielmotto, Ph.D. Candidate in Economics]

- 2 **FOLDER:** Curriculum vitae et studiorum. Enrica Guglielmotto, nata a Torino, il 3 luglio (July) 1953.
- FOLDER: Minutes of the Task Force Committee on Investment Policy, April 15, 1968, 4:00 pm, Conference Room, Brookings Hall, (Washington University, St. Louis, MO?). Present ...Hyman P. Minsky...
 ["...Dr. Minsky observed that a strong case can be made for treating undistributed corporate earnings as income since the corporation has the option of either the payment of dividends or the retention of the profits for corporate growth. Thus under present laws, a capital gain is forced on investors by the actions of the corporate directors.]
- FOLDER: Memo. To: S.J. Levy and David Levy. From: H.P. Minsky. Jan. 7, 1992.

 [...In New Orleans, David (Levy?) and I discussed the "voice" of papers and releases of the [Jerome Levy] Institute. To preserve the non-partisan nature and the integrity of the Institute, the "voice" should be that of the Institute only when an announcement is made of a program or grant by the Institute. At such times, it is both proper and desirable for the Institute to make a statement on why it believes the project being sponsored is important. All other documents issued by the Institute should be in the name of the authors or working parties. The usual disclaimer with regard to the responsibility for the analysis and conclusions should be made...]
- 4 Memo. To: S.J. Levy and David Levy. From: H.P. Minsky. Jan. 8, 1992. [Note by Bruce MacMillan 11/29/07: This is essentially the same memo as Jan. 7, 1992 with some modifications.]
- FOLDER: Hyman P. Minsky and Esther D. Minsky. Expenses due to move to Rhinebeck, NY, from St. Louis, Mo. Estimate as of April 10, 1991. [Note by Bruce MacMillan 10.3.08: These were expenses for house-hunting trips by Prof. and Mrs. Minsky in the Rhinebeck, NY area in April and May 1991. These expenses were presumably paid by the Jerome Levy Economics Institute.]
- 1 **FOLDER:** Address change notice: [13 copies] "Beginning June 3, 1991, our home address is: Esther and Hyman Minsky 50 Pond Drive East Rhinebeck, NY 12572 Our telephone number is: 914-876-5984"
- **FOLDER:** Hyman P. Minsky [The Jerome Levy Economics Institute of Bard College and Washington University (Emeritus)]. *Financing Activity in the 1990s: The Impact of Financial Structure and Initial Conditions Upon System Performance.* Prepared for a presentation on June 30, 1990 at a workshop on Economic Problems of the 1990s: The America's, Europe and the Pacific. Hilton Hotel, Knoxville, Tennessee, June 29-July 4, 1990. [2 copies]
- 1 Conference Call. *The Crisis in Finance: Implications for System Performance and Structural Reform.* Spring Conference: The Jerome Levy Economics Institute, Bard College. April 4, 5, 6, 1991. Preliminary. Jan. 29, 1991. [3 copies]

- **FOLDER:** Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.). *An Exposition of a Keynesian Theory of Investment*. Aug. 1971. [2 typed manuscripts]
- FOLDER: Letter dated 3.28.1972. From: Hyman P. Minsky, Prof. of Economics, Washington University, St. Louis, Mo. To: F.H.A. Bruggeman, Head Ed. Dept., North-Holland Publishing Co., Amsterdam, The Netherlands. ["Dear Mr. Bruggeman, Enclosed are the galley proofs of my contribution to *Mathematical Models in Investment and Finance* edited by G.P. Szego and K. Shell. You will also find my order for 150 reprints of my contribution..."
- H.P. Minsky. "An Exposition of a Keynesian Theory of Investment". [Dated 3.22.1972. Typed manuscript (galley proofs) for contribution to *Mathematical Models in Investment and Finance* edited by G.P. Szego and K. Shell.] [2 copies]
 [Note by Bruce MacMillan 1.30.2008: The original folder these documents were housed in was marked 'Venice Paper']
- Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.), "An Exposition of a Keynesian Theory of Investment", pp. 207-233, in Szego and Shell (Eds.). *Mathematical Models in Investment and Finance*. Amsterdam, The Netherlands: North-Holland Publishing Co., 1972. Reprint. [5 reprints]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Pages Location/Contents

BOX 11: Documents/Publications

- FOLDER: Laurence H. Meyer and Hyman P. Minsky (Dept. of Economics, Washington University). *The Financial Instability Hypothesis, Disaggregated Finance and the Structure of Econometric Models.* Paper presented to the Econometric Society, Toronto, Ontario, Canada, Dec. 28, 1972. [2 single-sided copies, 1 double-sided copy]
- FOLDER: Hyman P. Minsky, "Monetary Systems and Accelerator Models", pp. 859-883, *The American Economic Review*, Vol. XLVII, Dec. 1957, No. 6, *The Journal of the American Economic Association*. [11 Reprints]
- FOLDER: Hyman P. Minsky. "Institutional Roots of American Inflation". A paper prepared for a Conference on 'Inflation Through the Ages: Economic, Social, Psychological and Historical Aspects'. Brooklyn College, New York, NY, March 10-12, 1980. Second Plenary Session: 'Problems of Current Inflation in the U.S.A.' [1 copy (21 pages), 1 copy (21 pages): page 20 replaced with a photocopy due to mold on original]
- FOLDER: Hyman P. Minsky, "Institutional Roots of American Inflation", pp. 265-277, in Nathan Schmukler and Edward Marcus, Ed. *Inflation Through the Ages: Economic, Social, Psychological and Historical Aspects.* New York, NY: Social Science Monographs Brooklyn College Press. Distributed by Columbia University Press, 1983. [5 copies]
- Hyman P. Minsky, "Part 3: Policy Issues. "Institutional Roots of American Inflation". To appear in, Nathan Schmukler, Ed. *Inflation Through the Ages: Economic, Social, Psychological and Historical Aspects*. New York, NY: Social Science Monographs Brooklyn College Press. Distributed by Columbia University Press, 1983. (Report of a Conference on 'Inflation Through the Ages: Economic, Social, Psychological and Historical Aspects', held at Brooklyn College, New York, NY, March 10-12, 1980.) Publisher and publishing date as yet unknown. (Publishers galley proof. Brevis Press, Cheshire, CT. Feb. 1982). [4 copies]
- FOLDER: Hyman P. Minsky, "The Roots of Current Economic Problems", *Public Interest Economics*, Dec. 1977, p. 3. [4 original newspapers, 1 copy]
 ["Hyman P. Minsky is Prof. of Economics, Washington University, St. Louis, and author of *John Maynard Keynes*. New York, NY: Columbia University Press, 1975. This article was first presented as an address to the Southern Economics Assoc. meeting in New Orleans on Nov. 3, 1977."]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.). *Remarks prepared for the 'Current Economic Problems and Policies' Session.* Southern Economic Assoc., New Orleans, La., Thurs., Nov. 3, 19??, at 10:30 am. (c. mid-1970s?) [8 copies]
- FOLDER: Hyman P. Minsky, "A Linear Model of Cyclical Growth". Reprinted from *The Review of Economics and Statistics*, Vol. XLI, No. 2, Part I, May 1959, pp. 133-145. [1 copy of original typed draft article with letters dated 3.10.1958, 3.31.1958; 1 original reprint; 7 copies] ["The major portion of this article was completed while the author was a Visiting Assoc. Prof. at the University of California, Berkeley, and he wishes to thank those graduate students who patiently sat through the presentation of this material, as well as Prof. Irma Adelman and Roger Miller."]

- [See: Box 28: Correspondence: (Box 1 of 5): FOLDER: 1957-1959: Other Letters]
- **FOLDER:** Hyman P. Minsky (Dept. of Economics, Washington University, St. Louis, Mo). *Financial Instability Hypothesis Interpretation of Keynes*. 1975 American Economic Assoc. ASSA Convention, Dallas, TX. Paper presented to the Society of Government Economists, Mon. Dec. 29, 1975. [12 copies]
 - **FOLDER:** "Nebraska Journal of Economics and Business. 1976. 1977"
 - -Correspondence between Hyman P. Minsky and *Nebraska Journal of Economics and Business*, The College of Business Admin., University of Nebraska-Lincoln, Lincoln, Ne. Oct. to Dec. 1976. Jan. 13, 1977.
- -draft of *The Financial Instability Hypothesis: An Interpretation of Keynes and an Alternative to 'Standard'* Theory. Dec. 1976. [Typed on tissue paper]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.), "The Financial Instability Hypothesis: An Interpretation of Keynes and an Alternative to 'Standard' Theory", pp. 5-16, in *Nebraska Journal of Economics and Business*, Vol. 16, No. 1, winter, 1977. [5 original journals, 2 copies]
- FOLDER: Hyman P. Minsky, "The Financial Instability Hypothesis: An Interpretation of Keynes and an Alternative to 'Standard' Theory", pp. 20-27, *Challenge*, March/April 1977. [1 original journal, 2 copies of article, 1 galley proof of article]
 [Note by Bruce MacMillan 2.18.09: In this article, Prof. Minsky discusses the 'long and serious review' by Prof. Jacob Viner of the University of Chicago, of: John Maynard Keynes. *The General Theory of Unemployment, Interest and Money* (1936).

 See: Jacob Viner, "Mr. Keynes On The Causes Of Unemployment", pp. 147-167, *The Quarterly Journal Of Economics*, Vol. 51, No. 1., Nov. 1936.]
 [Copy in Box 27]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.). The Financial Instability Hypothesis: An Interpretation of Keynes and an Alternative to 'Standard' Theory''. c. 1977.
 [Note by Bruce MacMillan 2.18.09: In this article, Prof. Minsky discusses the 'long and serious review' by Prof. Jacob Viner of the University of Chicago, of: John Maynard Keynes. The General Theory of Unemployment, Interest and Money (1936).
 See: Jacob Viner, "Mr. Keynes On The Causes Of Unemployment", pp. 147-167, The Quarterly Journal Of Economics, Vol. 51, No. 1., Nov. 1936.]
 [Copy in Box 27]
- FOLDER: Conference Agenda. *Programme and Suggested Contributors for the (Trieste-) Udine (Italy) Round-Table.* "A Critical Appraisal of the Present State of Economics", 9.22-25.1980.
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.). *Limitations of Monetary (and Fiscal) Policy in an Age of Financial Instability.* Conference on Streams of Economic Thought: A Critical Appraisal of the Last Four Summers' Work in Trieste-Udine

- [Italy]. 1-3 Sept. 1984. Centro Di Studi Economici Avanzati. Center for Advanced Economic Studies. Area Per La Ricerca Scientifica E Tecnologica Nella Provincia Di Trieste. [1 draft of presentation, 2 original Conference documents]
- FOLDER: Hyman P. Minsky. "Introduction: Opening Address in Honour of Prof. Asimakopulos by H. Minsky (Bard College, NY)". 9th
 International Summer School of Economics. Marina Di Aurisina (Trieste, Italy), Aug. 21-29, 1990. Workshop on Changes in Economic Institutions and the MittelEuropean Question, Aug. 30-31, 1990.
- FOLDER: Piero Ferri. "Wage Dynamics and Instability Processes". *Economic Notes*, Vol. 14, No. 3. Off-print/Reprint. Siena, Italy: Montei dei Paschi di Siena, 1985.
- FOLDER: Conference Program: International Seminar on "Financial Integration and Monetary Stability", Rome, Italy, May 11-12, 1993. Tues. May 11-09:30. Hyman P. Minsky *Integrazione Finanziari e Politiche Economiche Nazionali*.
- Hyman P. Minsky. *Financial Integration and National Economic Policy*. Paper Prepared for an International Seminar on "Financial Integration and Monetary Stability", Rome, Italy, May 11-12, 1993. Revised May 1993. June 11, 1993. June 18, 1993. [3 copies] [Hyman P. Minsky, Distinguished Scholar, The Jerome Levy Economics Institute, Bard College, Annandale-on-Hudson, NY]
- FOLDER: Hyman P. Minsky (, Distinguished Scholar, The Jerome Levy Economics Institute, Bard College, Annandale-on-Hudson, NY). *Finance and Stability: The Limits of Capitalism.* Paper Prepared for a Conference "The Structure of Capitalism and the Firm in Contemporary Society", Milan, Italy, March 18-20, 1993. Paper written March 15, 1993. Revised March 26, 1993. [9 copies, one is marked "preliminary"]
- FOLDER: Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute of Bard College). *Finance and Stability: The Limits of Capitalism*. Working Paper No. 93. May 1993. Presented at a Conference on "The Structure of Capitalism and the Firm in Contemporary Society", Milan, Italy, March 18-20, 1993.
- FOLDER: Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute, Bard College, Annandale-on-Hudson, NY). *Full Employment and Economic Growth as an Objective of Economic Policy*? (or) *Some Thoughts on the Limits of Capitalism*. Paper prepared for an International Conference on "Output and Employment Growth in a Global Economy", Knoxville, Tn., Oct. 29, 1993. [6 copies dated: July 4, July 7, Oct. 27, Oct. 29, 1993; Jan. 27, 1994.]

 "This is a quite broad reworking of a paper I presented in Milan, Italy, March 18th-20th, 1993, at a Conference on "The Structure of Capitalism and the Firm in Contemporary Society".
- FOLDER: Hyman P. Minsky. *Market Structures and Investment Behavior*. Prepared for "Employment, Distribution and Markets", a Jerome Levy Economics Institute Conference dedicated to the memory and work of A. Asimakopulos. Paper dated Sept. 24, 1992. To be presented on Sept. 25, 1992. Revised Dec. 23, 1992. [1 copy (26 pages), 3 copies (21 pages), 4 copies (5 pages)] [Hyman P. Minsky, Distinguished Scholar, The Jerome Levy Economics Institute, Bard College, Annandale-on-Hudson, NY]

- FOLDER: Hyman P. Minsky. *Failed and Successful Capitalisms: Lessons From the Twentieth Century*. A talk prepared for the Jerome Levy Economics Institute Series at Bard College. To be delivered Nov. 10, 1994. [4 draft copies]
- **FOLDER:** Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute, Bard College, Annandale-on-Hudson, NY). *The Balanced Budget Amendment: A Time Bomb to Subvert American Prosperity.* Paper dated Feb. 13, 1995. [3 copies]
- Hyman P. Minsky. Summary of a Report: 'A Time Bomb to Subvert American Prosperity'. (Undated, c. 1995)
- FOLDER: FAX. Undated, c. Jan. 1995. From: Hyman P. Minsky. To: Mary Jaffier, New York University Salomon Center, Leonard M. Stern School of Business, New York, NY. Re: Hyman P. Minsky Short Biography.
- FOLDER: FAX. 2.14.1995. From: Mary Jaffier, New York University Salomon Center, Leonard M. Stern School of Business, New York, NY. To: Hyman P. Minsky. Re: Conference on Universal Banking, Feb. 23-24, 1995. Hotel accommodation arrangements.
- 9 Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute, Bard College, Annandale-on-Hudson, NY). "Conference on Universal Banking". Salomon Center, Leonard M. Stern School of Business, New York University, Feb. 24, 1995. Session 8: Would Universal Banking Benefit the U.S. Economy? [4 original typed copies]
- FOLDER: Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute, Bard College, Annandale-on-Hudson, NY). "Conference on Universal Banking". Salomon Center, Leonard M. Stern School of Business, New York University, Feb. 24, 1995. Session 8: Would Universal Banking Benefit the U.S. Economy? April 5, 1995.
- Letter. 10.27.1995. From: Ingo Walter, New York University, Leonard N. Stern School of Business. To: Hyman Minsky. Re: "Here is your section of *Financial System Design: Universal Banking Considered*. Homewood, II: Irwin, 1996, the proceedings of the Salomon Center Conference held here in New York last February..."
- FOLDER: Hyman P. Minsky. Book review: *The Poverty of Welfare Reform*. By Joel F. Handler. New Have, Ct: Yale University Press, 1995.
- **FOLDER:** Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute, Bard College, Annandale-on-Hudson, NY). *March 4, 1933/March 4, 1992.* Draft article FAXes to Martha Cid, Edward J. Rubenstein Assoc., Inc., New York, NY, Feb. 12, 1992 (5 pages) and March 9, 1992 (5 pages). [2 copies]
- Letter to Martha Cid, Edward J. Rubenstein Assoc., Inc., New York, NY, March 12, 1992. Four versions with slight differences. [4 copies]
- 9 Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute, Bard College, Annandale-on-Hudson, NY). March 1933/March 1992. (Undated, c. March 1992). [2 copies]
 Note by Proce MacMillon 7.2.08: There is a handwritten note from a previous researcher indicating that the decument may have originally handwritten notes from a previous researcher indicating that the decument may have originally handwritten.
 - [Note by Bruce MacMillan 7.3.08: There is a handwritten note from a previous researcher indicating that the document may have originally been housed in a folder with a letter to Paul Simon dated 3.13.1992, and a letter to Mike Levitas of *The New York Times*, dated 2.19.1992.]
- FOLDER: Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute, Bard College, Annandale-on-Hudson, NY). *March* 1933/March 1992. (Undated, c. March 1992). [2 copies]

- FOLDER: Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute, Bard College, Annandale-on-Hudson, NY). *March* 1933/March 1993. Feb. 22, 1993.
- FOLDER: Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute, Bard College, Annandale-on-Hudson, NY). *March 4, 1933/March 4, 1992*. Feb. 14, 1992. Paper updated March 4, 1992. [5 copies]
 [First two paragraphs: "Capitalism was a failure in March of 1933. The financial system was bankrupt, industry was in disarray, agriculture was in revolt, and for many, gainful employment was a distant memory. Poverty was rife: one third of the nation was ill housed, ill fed and ill clothed. Aspects of the current situation resonate with the Hoover years. Parallels can be drawn with the 1930's, but the situation is not as dire, nor is American capitalism as discredited, as in March of 1933. The economy is floundering, (however) it is not a disaster..."]
- 4 Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute, Bard College, Annandale-on-Hudson, NY). *March 4, 1933*. Jan. 20, 1992. [7 copies]
- FOLDER: Hyman P. Minsky. *The Employment System, Social Security, and the Structure of Household Savings*. June 6, 1995. June 11, 1995. [4 copies]
 - [Complete text of article: "The argument we have advanced is that the employment system of the advanced (rich) capitalist countries like the United States is undergoing rapid changes. The employment structure for which the Social Security Act of 1935 (was created) is not disappearing but it is withering away. Instead of (a) structure whose core consists of workers who are employed by one company for a major part of their working life, we now have an employment system in which an employee will change jobs and companies a number of times over the interval between school and retirement. The change is from being a dependent of a company to being an independent worker. Such independence can make like more interesting, but there is a transfer of risk and uncertainty from the "companies" to the "individuals" and their families.
 - Fortunately the changes in the employment structure are being made in a very rich country. In the United States, we have institutions in place, which if appropriately used will make the emerging employment structure benefaction, not an affliction. Perhaps the most important of these institutions is the system of Junior or Community Colleges, which became well nigh universal throughout the land in the epoch of the Great Society. Community Colleges are non-pretentious institutions whose aim is to serve a community. They make adult or continuing education a real possibility. In an employment structure which make employees more like independent contractors than dependents, each employee needs to recognize that their current employment may well be transitory and within a relatively short period of time you may need to have a different set of skills in order to earn a living."]
- **FOLDER:** Hyman P. Minsky, "The Carter Economics", pp. 42-45, *Journal of Post Keynesian Economics*, fall 1978, Vol. 1, Issue 1. [4 copies] [Note by Bruce MacMillan 1.10.08: Prof. Minsky was on the Managing Board of Eds. of the *Journal of Post Keynesian Economics* in the late 1970s? and early 1980s.]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington Univ.). *The Economics of the Carter Administration*. (Undated, c. 1978) [Note by Bruce MacMillan 1.14.09: Prof. Minsky refers to a speech made by President Carter on April 11, 1978, on the state of the U.S. economy.]

- FOLDER: Hyman P. Minsky (Economics Dept., Washington Univ.). *A Reagan Recession or Depression*. Typed paper. (Undated, c. 1985/1986). [4 copies]
- 4 **FOLDER:** Hyman P. Minsky. A Second Reagan Recession or a Reagan Depression. Typed paper. (Undated, c. 1985/1986). [6 copies]
- **FOLDER:** Hyman P. Minsky. *Notes on the Susceptibility of the U.S. Economy to a Financial Crisis.* A memorandum prepared for a meeting of the academic consultants with the Board of Governors of the FRS, Washington, DC, Sept. 17, 1969. [8 copies]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Pages Location/Contents

BOX 12: Documents/Publications

- **FOLDER:** Prof. Hyman P. Minsky. *I Don't Know When or Where*. Typed paper. (Undated, c. spring 1985). [4 copies] ["The Financial Instability Hypothesis holds that over a protracted period of good times the financial system evolves so that it becomes fragile i.e. the financial system becomes an hospitable environment for interactive (domino effects) financial crises that would normally lead to a serious depression..."]
- FOLDER: Hyman P. Minsky. Viewpoint: Expansion But Not Tranquility in 1983-1987. Typed paper. (Undated, c. 1982). [4 copies]
- FOLDER: *Nota Biografica* [short biography of Hyman P. Minsky, up through c. 1984, in Italian] (Undated)
- FOLDER: Letter dated 7.23.1986. From: Hyman P. Minsky, Prof. of Economics, Washington University, St. Louis, Mo. To: Wolfgang F. Stolper, Box 103, East Haven, VT.

 ["Dear Prof. Stolper: Enclosed is a Xerox of the galleys of my contribution. Believe it or not, my copy of Kindleberger and Lattargue has disappeared from my shelves..."]
- "Chapter 2: The Financial-Instability Hypothesis: Capitalist Processes and the Behavior of the Economy", pp. 13-47, [typed manuscript (galley proofs) for contribution to Charles P. Kindleberger and Jean-Pierre Laffargue, Eds. *Financial Crises: Theory, History, and Policy*. Cambridge, England: Cambridge University Press, 1982.] [2 copies]
- FOLDER: Hyman P. Minsky, "Chapter 2: The Financial-Instability Hypothesis: Capitalist Processes and the Behavior of the Economy", pp. 13-39, in Charles P. Kindleberger and Jean-Pierre Laffargue, Eds. *Financial Crises: Theory, History, and Policy*. Cambridge, England: Cambridge University Press, 1982. [6 copies]
- FOLDER: Hyman P. Minsky. *Financial Structure: Indebtedness and Credit.* Working Paper #59. July 1983. Paper prepared for an International Colloquim "Keynes Today: Theories and Policies". University of Paris I. Pantheon-Sorbonne. To be delivered Sept. 12, 1983. [5 copies]
- FOLDER: Hyman P. Minsky (Distinguished Fellow, Jerome Levy Economics Institute, Bard College, Annandale on Hudson, NY). *Financial Structures: Indebtedness and Credit.* Proceedings of a Conference "Money, Credit and Prices in Keynesian Perspective". Conference held on the centenary of the birth of John Maynard Keynes at the University of Paris I, Pantheon-Sorbonne and the CNRS, Sept. 12-15, 1983. (Undated, 1983)
- **FOLDER:** Hyman P. Minsky, "Chapter 3: Financial Structures: Indebtedness and Credit", pp. 49-70, in 'Part II. Debt, Credit and the Rate of Investment', in *Money, Credit and Prices in Keynesian Perspective. Proceedings of a Conference held at the University of Paris I-Pantheon-Sorbonne.* New York, NY: St. Martin's Press, Inc., 1989. [2 copies]

- FOLDER: Fausto Vicarelli (University of Rome, Rome, Italy). Equilibrium and Probability: A Re-Interpretation of the Methodological Foundations of The General Theory. Paper prepared for the Conference "Keynes Today: Theories and Policies". University of Paris I. Pantheon-Sorbonne. Sept. 12-15, 1983.
- FOLDER: Letter. Dated 2.20.1985. From: Dominique LeCourt, Directeur de la Mission, Fondation Diderot. To: Hyman Minsky, Dept. of Economics, Washington University, Saint Louis, MO 63130.
- Agreement between Hyman P. Minsky and Dominique LeCourt, representing la Fondation Diderot, Paris, France.

 [Minsky contracted to write an article on the topic of "L'endettement et les tensions du systeme financier international" (indebtedness and the international financial system), for the proposed publication *Nouvelle Encyclopédie Des Sciences Et Des Techniques*. Material must be submitted no later than Sept. 30, 1985.]

 [UNESCO publication: Fondation Diderot (France). Imprint: Paris, France: Fondation Diderot/Librairie Arthème Fayard. *Nouvelle Encyclopédie Des Sciences Et Des Techniques*, 1986.]
- Email. Dated 3.8.1994. From: Trond Andresen, Dept. of Engineering Cybernautics, The Norwegian Institute of Technology, Trondheim, Norway. To: Prof. Hyman P. Minsky, Levy Economics Institute. Re: Seeking assistance with researching and writing an economics paper.
- 8 **FOLDER:** Tibor Scitovsky. *The Impact of the Division of Labor on Market Relations.* (Undated)
- FOLDER: Tibor Scitovsky (University of California, Berkeley). International Payments in Laputa. (Undated, c. 1965)
 [Note by Bruce MacMillan 2.28.08: There is a reference to "International Payments in Laputa" in: J. De V. Graaff (Churchill College, Cambridge). "Papers on Welfare and Growth, by T. Scitovsky", The Economic Journal, Vol. 75, No. 300, Dec. 1965), pp. 803-804.]
 [www.jstor.org/view/00130133/di983399/98p0089d/1?frame=noframe&userID=c04cef5e@bard.edu/01c0a834728c211860abfdc5&dpi=3&config=jstor]
 - ["...The final paper, previously unpublished, on *International Payments in Laputa*, shows Prof. Scitovsky in the somewhat unfamiliar role of story-teller, and a most engaging one he turns out to be. The Laputars, who regard countries with a balance-of-payments surplus as ever so much more wicked than those with a deficit (because "the involuntary capital export implied by the surplus amounts to a wasting of scarce resources, which slows down the economy's own growth and does not even benefit the outside world as deliberate and voluntary capital exports would"), are formidable opponents in any argument and with Prof. Scitovsky putting limpid words of his own fashioning into their mouths, are just about irresistible..."]
- FOLDER: Tibor Scitovsky. *Money & The Balance Of Payments*. Chicago, IL: Rand McNally & Co., 1969. [hardcover book. 188 pages]
- FOLDER: Letter. Dated 3.25.1982. From: Tibor Scitovsky, Crown College, UCLA, Santa Cruz. To: Hyman Minsky. Re: Seeking further information and explanation of the "Minsky thesis" of economic cycles. [6 copies]
- **FOLDER:** Tibor Scitovsky. *Growth in the Affluent Society.* The Fred Hirsch Memorial Lecture. (Undated, post 9.27.1986). [also published in: 1987, *Lloyds Bank Review (BR)*, 163:1-14.]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

[also published in: "Growth in the Affluent Society". In Economic Theory and Reality: Selected Essays on their Disparity and Reconciliation, by Tibor Scitovsky.]

- FOLDER: Tibor Scitovsky, "Towards a Theory of Second-Hand Markets", pp. 33-52, Kyklos, Vol. 47, Fasc. 1, 1994.
- FOLDER: Tibor Scitovsky (1910 June 1, 2002). *Hindsight Economics*. (Undated, pre-1996?).

["Many years ago, when asked to write my recollections as an economist, I demurred, believing that the work I was then doing was more valuable and interesting than my recollections could possibly be. But now, at 80, my writings are seldom more than variations on or postscripts to work I originally failed fully to develop or bring to fruition; and I discovered a common thread connecting much of my earlier work, which gave me a new insight into the subconscious workings of my mind. That was something new, which seemed worth spelling out; and that is what I am proposing to do in the following..."]

- FOLDER: Letter. Dated 11.26.1979. From: Daniel G. McCormick, President, The Dearborn Campus Organization of Economists. To: Hyman Minsky.
 - Re: "Dear Sir, Our organization is involved presently in a project to create a collage of economists on one of our office walls. I wonder if it might be possible to obtain an autographed 8 x 10 poster of yourself. A simple back and white print suitable for framing would be greatly appreciated. Very Truly Yours, Daniel G. McCormick, President."
- FOLDER: Letter. Dated 1.23.1980. From: Prof. JRS Revell, Institute of European Finance, Bangor Business School, Bangor University, Bangor, Gwynedd
 - United Kingdom. To: Hyman Minsky. Re: Seeking assistance with research on the formulation of a practical system of bank supervision based on the contingency tests carried out by banks on their own plans for periods of one year or more ahead. Would like to be kept updated on U.S. developments in this area.
- 1 **FOLDER:** Letter. Dated: 6.18.1982. From: Hyman P. Minsky. To: Ms. Debbie Gordon, The Exec. Committee, 7101 North Green Bay Ave., Milwaukee, WI.
 - ["...P.S. I had nothing to do with the enclosed *New Yorker* cartoon; besides they spelled Minsky with an "i" not a "y". In one respect, though it is accurate, I pride myself on being "Nobody's Clone".]
- FOLDER: Cartoon: *New Yorker Magazine (The New Yorker)*, Sept. 29, 1980.
 [Note by Bruce MacMillan 11/29/07: The cartoon is of an election campaign wall poster depicting artist Donald Reilly's drawing of H.P. Minsky that reads ("ELECT MINSKI, NOBODY'S CLONE".) "Minsky" has been spelled "Minski" in the cartoon.] [1 original. 40 copies]
- FOLDER: Cartoon: New Yorker Magazine (The New Yorker), Feb. 9, 1981.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

[Note by Bruce MacMillan 1/31/08: The cartoon is of two women in a cabin talking to each other with the following conversation. A man in the next room appears to be counterfeiting money. ["Come on in, Dolores. Al got in twenty-five cords of firewood. I froze and canned a winter's supply of food. And now we're just putting the finishing touches on six month's worth of money"] [14 copies]

- FOLDER: Cartoon: New Yorker Magazine (The New Yorker), Feb. 9, 1981? (1986?).

 [Note by Bruce MacMillan 1/31/08: The cartoon is of a man reading a newspaper and listening to the radio announcer say "... The third-largest bank in the country announced today that it would jump off the Brooklyn Bridge. Other banks are expected to follow its' example."] [17 copies]
- FOLDER: Cartoon: New Yorker Magazine (The New Yorker), (undated, c. 1981/1982)
 [Note by Bruce MacMillan 1/31/08: The cartoon is of an inebriated man leaning on the edge of a bar with a drink in his hand, saying, "With your permission, gentlemen, I'd like to offer a kind word on behalf of John Maynard Keynes..." The bartender and two other men are listening.]
- The Exec. Committee, Resource Specialist Evaluation. For Conference Topic "U.S. Financial Institutions: Problems and Prognosis". 5.19.1982. Completed Conference Evaluation form on Resource Speaker HP Minsky.
- FOLDER: Brochure: Lecture announcement. Speaker: Hyman P. Minsky. Subject: "The Evolution of Financial Arrangements: Market Process and Legislated Changes". Date: 3.23.1982. Location: College of Business Admin. Building, Oklahoma State Univ. [1 original brochure, 1 copy]
- FOLDER: Letter. Dated: 1.12.1965. From: Lloyd Ulman, Dir. Institute of Industrial Relations. To: Members of the Planning Committee, Advisory Committee, and Chairmen of Sessions for Conference on "Poverty in America".

 ["Enclosed is a copy of our conference program, which is now complete with the exception of luncheon and dinner speakers..."]
- **FOLDER:** Hyman P. Minsky, "[Chapter] 13. The Role of Employment Policy", pp. 175-200. Reprinted from Margaret S. Gordon, Ed. *Poverty In America*. Proceedings of a national conference held at the Univ. of California, Berkeley, Feb. 26-28, 1965. Published for the Institute of Industrial Relations, Univ. of California, Berkeley. San Francisco, CA: Chandler Publishing Company, 1965. [5 original reprints, 1 photocopy]
- **FOLDER:** Hyman P. Minsky (Assoc. Prof. of Economics, Univ. of California, Berkeley), "Address by Hyman Minsky". Presented at a Conference on 'Labor and the War Against Poverty', April 19-20, 1965, San Franciso. Berkeley, CA: Center for Labor Research and Education: Institute of Industrial Relations (IIR), Univ. of California, Berkeley. [4 original reprints]
- FOLDER: Hyman P. Minsky (University of California, Berkeley). Longer Waves in Financial Relations: Financial Factors in the More Severe Depressions. (Undated, post 1962)
 [Note by Bruce MacMillan 3.20.08: This document was housed in a folder, "Financial Factors in Growth and Cycles"]
- FOLDER: Hyman P. Minsky, "Longer Waves in Financial Relations: Financial Factors in the More Severe Depressions", pp. 324-335, *The American Economic Review*, Vol. LIV, May 1964, No. 3. Papers and Proceedings of the Seventy-Sixth Annual Meeting of the American Economic Assoc., Boston, Ma., Dec. 27-29, 1963.

- FOLDER: Hyman P. Minsky, "Longer Waves in Financial Relations: Financial Factors in the More Severe Depressions", pp. 324-335, Reprint No. 76, Reprinted from *The American Economic Review*, Vol. LIV, May 1964, No. 3.
- FOLDER: Hyman P. Minsky, "Longer Waves in Financial Relations: Financial Factors in the More Severe Depressions II". Prepared for the Assoc. for Evolutionary Economics (AFEE) Session: "Long Wave Cycles II". Allied Social Science Assoc. (ASSA) Meetings: Westin Hotel: Copley Place/Adams Room, Jan. 4, 1994. 2:30 pm. [6 copies]
 [Hyman P. Minsky, The Jerome Levy Economics Institute, Bard College, Annandale-on-Hudson, NY 12504]
- **FOLDER:** Hyman P. Minsky, "Longer Waves in Financial Relations: Financial Factors in the More Severe Depressions II", pp. 83-96, in *Journal of Economic Issues* (JEI), Vol. XXIX, No. 1, March 1995, p. 83-96. [24 reprints, 1 *Journal of Economic Issues* website printout]
- FOLDER: Letter. Dated: 5.22.1991. From: Hyman P. Minsky. To: Prof. Louis Lowenstein and Simon H. Rifkin, Columbia University, School of Law, New York, NY.

 Re: ["...My own work overlaps with your interests in that I am exploring the impact of institutional and usage changes in financial and money markets upon the performance of the economy. My priors are a variant of Keynesian economics which emphasizes the close relation between finance and the macroeconomic performance of the economy..."]
- FOLDER: Louis Lowenstein, "Is Speculation 'The Essential Native Genius Of the Stock Market?". Book Review of Walter Werner and Steven T. Smith. *Wall Street*. New York, NY: Columbia Univ. Press, 1991. Reprinted from *Columbia Law Review*, Vol. 92, No. 1, Jan. 1992. [Note by Bruce MacMillan 1.20.09: Written on front cover "To Hy, regards Lou"]
- FOLDER: Hyman P. Minsky. "Reply" to Colin D. Campbell. "Investments in United States Government Securities By Non-Financial Corporations, 1952-56: Comment". Reprinted from *The Quarterly Journal of Economics*, Vol. LXXIII, May 1958, pp. 292-300. [6 original reprints]
- FOLDER: Hyman P. Minsky. Bureau of Business and Economic Research. "Indicators of the Developmental Status of an Economy". Reprinted From: *Economic Development and Cultural Change*, Vol. VII, No. 2, Jan. 1959, pp. 151-172. Published by University of Chicago Press. Reprint No. 38. University of California. Berkeley, California, 1959. [2 original reprints, 3 photocopies]
- FOLDER: Hyman P. Minsky, *The Futility of President Ford's Economic Summit.* A talk at the Washington University Assembly, Sept. 25, 1974. [3 typed copies]
- 4 **FOLDER:** Hyman P. Minsky, *Mr. Ford's Post-Summit Program*, Missouri Valley Economic Assoc., Oct. 12, 1974. [4 typed copies] [Note by Bruce MacMillan 1.23.08: "Mr. Ford" refers to U.S. President Gerald R. Ford (1974-1977)]

- FOLDER: Hyman P. Minsky, "Mr. Ford's Post-Summit Program". Reprinted from *Journal of Economics*, Vol. I, 1975, pp. 150-152. Proceedings of Eleventh Annual Conference, 1974. Copyright 1975. Missouri Valley Economic Assoc. [18 typed copies]
 [Note by Bruce MacMillan 1.23.08: "Mr. Ford" refers to U.S. President Gerald R. Ford (1974-1977)]
- FOLDER: Hyman P. Minsky. Untitled. (c. 1974-1977)
 [Note by Bruce MacMillan 1.14.09: Prof. Minsky's paper concerns the likelihood of an economic crisis in the U.S. economy during President Ford's term of office (1974-1977).] [1 copy]
- FOLDER: Deane Carson, "The Bills Only Doctrine in Retrospect", pp. 155-173, in Michael J. Brennan, Ed. *Patterns of Market Behavior: Essays in Honor of Philip Taft.* Providence, RI: Brown University Press, 1965.
- FOLDER: Hyman P. Minsky (Assoc. Prof. of Economics, Univ. of California, Berkeley, Ca). *The Integration of Simple Growth and Cycle Models*. Paper prepared for the meetings of the Econometric Society, Washington, DC, Dec. 28-30, 1959.
- FOLDER: Hyman P. Minsky, "The Integration of Simple Growth and Cycle Models", pp. 175-192. Reprinted from Michael J. Brennan, Ed. *Patterns of Market Behavior: Essays in Honor of Philip Taft.* Providence, RI: Brown University Press, 1965. [5 original reprints, 4 copies]
- FOLDER: Hyman P. Minsky, "The Crunch of 1966-Model for New Financial Crises? The events of 1966 show that a major financial crisis can happen again". Reprinted from pp. 44-51, *Trans-Action*, March 1968 [Social Science and Modern Society]. St. Louis, Mo.: Washington University. [26 original reprints]
 [Note by Bruce MacMillan 7.30.08: There is a "jaunty" black and white photo of Prof. Minsky, aged 49, on page 51.
 Photo caption: "Hyman P. Minsky is Prof. of Economics at Washington University and an Assoc. Ed. of *Trans-Action*. From time to time he has been a consultant to the FDIC, the Board of Governors of the FRS, and the Office of Economic Opportunity".]
- FOLDER: Hyman P. Minsky (Prof., Dept. of Economics, Washington University, St. Louis, Mo.), "The Crunch of 1966-Model for New Financial Crises?", pp. 45-57, *The Journal of Commercial Bank Lending*, Vol. 50, No. 12, Aug. 1968. Copyright (1968) by Washington University, St. Louis, Mo. Reprinted with permission from the March 1968 issue of *Trans-Action* Magazine. An earlier version of Prof. Minsky's article appeared in the Feb. 1968 edition of *The Bankers Magazine* of London. [Hyman P. Minsky, "The 'Crunch' and its Aftermath I", *The Bankers' Magazine*, London, Vol. CCV, Feb. 1968, pp. 78-82, and March 1968, pp. 171-173.]
- FOLDER: Hyman P. Minsky, "Passage to Pakistan", pp. 27-31, in *Trans-Action* [Social Science and Modern Society], Vol. 7, No. 4, Feb. 1970. [2 original publications, 2 copies]
 [(p. 64) "Authors: Hyman P. Minsky is Prof. of Economics at Washington University at St. Louis. From time to time he has been a consultant to the FDIC and the Board of Governors of the FRS. His major research interest at present is in the reconsideration of Keynesian economics and the limitations of economics policy as practiced today. He is currently on Sabbatical leave in Cambridge, England. Photo of Prof. Minsky, age 51.]

- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.) Financial Instability and the Failure of Standard Economics. (Undated, c. 1976) [4 copies without story about British Prime Minister Clement Atlee and Winston Churchill (10 pages). 3 copies with story about British Prime Minister Clement Atlee and Winston Churchill (38 pages)].

 [Note by Bruce MacMillan 2/8/08: "To appear in Trans-Action Magazine" is marked on one copy.]
- FOLDER: Letter.Undated (April 18, 1968). From: Hyman P. Minsky? To: Prof. s Irving Horowitz and Lee Rainwater, Sociology Dept., Stanford University, Stanford, Ca.

 ["Dear Irving, Lee: After yesterdays' (Board) meeting I feel that it would be best if I resigned from the Ed. Board of Dirs. of *Trans-Action*Magazine...It is clear that my ideas of the what and how of *Trans-Action* are not consistent with the perspective that Boroson holds. It also seems clear that a majority of the Board favors Boroson's views as to the content, the treatment of authors, and the general tone toward which the magazine aims. This I find unacceptable. Thus as I am increasingly a minority of one on the Board, I feel it in the best interest of all if I retire..."]
- FOLDER: Letter.4.18.1968. From: Hyman P. Minsky To: Mary Strong. Subject: Manuscripts.

 ["I have this day resigned from *Trans-Action*, effective immediately. Enclosed are papers I had in my possession. I believe I commented on some of these. There may be one or two manuscripts I solicited that are still forthcoming. If they appear, I will forward them to you with comments. Hy.]

 [Conservation note by Bruce MacMillan 10.16.08: This document appears to have been hastily written by Prof. Minsky, using a soft led pencil. The writing has badly faded. The document should be copied onto acid free paper.]
- FOLDER: Letter dated 2.18.1992. From: Hyman P. Minsky. To: Marco Vitale, Milano, Italy. ["Dear Marco: Our program for this spring is almost set. Esther, Diana and I plan on flying from Kennedy [Airport], arriving in Malpensa on Friday May 15. We will go to Rome where Esther and I will 'holiday' and Diana will be studying Baroque Architecture. Esther and I will be back in Bergamo on May 23..."]
- FOLDER: Letter dated 6.11.1992. From: Hyman P. Minsky. To: Prof. Paul-Marie Romani, Universite de Nice Sophia Antipolis, Valbonne France. ["Dear Paul Romani, I just returned from three weeks in Italy and Poland and I found Richard Arena's letter inviting me to make a presentation on Business Cycle or Dynamic Theory to your seminar on 'Recent Advances in Economic Dynamics'. I am delighted to accept..."]
- FAX dated 8.3.1992. From: Prof. Paul-Marie Romani (Universite de Nice Sophia Antipolis, Valbonne France). To: Hyman P. Minsky. Re: Seminaire Joseph Garnier ["Dear Prof. Minsky, We have received your faxes dated July 24th and July 30th. Thanks for all informations they include. We have organized your sojourn at Nice as follows..."] [2 copies]
- Letter dated 12.22.1987. From: Hyman P. Minsky. To: John Calverly, American Express Int. Banking Corp, London, England. ["Dear John: I'm giving a seminar at the L.S.E. on Feb. 1: topic, "Fragility in World Money Markets". It's part of a seminar series: 'Money and Resources: The International Financial Markets'..."]
- Email. From: Jan Kregel. To: Hyman Minsky. Date: Thurs. Feb. 3, 1994. Subject: Re: Yesterday's Conversation ["The idea was that the turnover tax would substitute for retained profits, only both G and I were counted into what had to be internally financed. Yes, the biggest mistake was to relax the implicit macroeconomic stabilization policy provided by the turnover tax without having anything to take its

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

place except western style monetary restriction or budget balance. The major cause of inflation, which started in the 1930's was the virtually automatic extension of short-term lending for wages by the Gosbank, which messed up the neat budget balance between consumption goods production and wages given in the Plan. Despite the existence of the Stroibank, it was still the Gosbank which played the monitoring role of an investment banker, controlling the plan fulfillment and prices as well as the bonuses paid, etc. The banks only played investment banker after the fact, never before. This was done in the Ministry of Planning and in the beginning in the Ministry of Finance which financed by direct grant."]

- FOLDER: Press release dated July 22, 1986. From: S. Jay Levy and David A. Levy, Levy Economic Forecasts, Chappaqua, NY. Re: The establishment of The Jerome Levy Economics Institute at Bard College.
- FOLDER: Brochure. *The Jerome Levy Economics Institute of Bard College.* (Undated, c.1986)
 [Note by Bruce MacMillan 5.22.08: The address printed on the front of the brochure is: Ludlow-Willink 101, Annandale-on-Hudson NY 12504. This was the first address of the Institute while Blithewood was being renovated, c. 1986/1987.]
 ["...The Blithewood Research Facility and Conference Center. The Institute will occupy Blithewood, a magnificent, turn-of-the-century mansion in the style of a Georgian Manor House. Blithewood, situated on the beautiful Bard campus overlooking the Hudson River, was given to Bard in 1951. It is being restored and renovated to serve its new function...."]
- FOLDER: Letter dated 1.5.1988. From: Hyman P. Minsky, Washington University, Economics Dept., St. Louis, Mo. To: Dimitri B. Papadimitriou, Exec. VP, Bard College. Re: Future direction of Jerome Levy Economic Institute.
- **FOLDER:** David A. Levy and S. Jay Levy, *Industry Forecast*, Forty-First Year, No. 10, April 25-May 22, 1990. Levy Economic Forecasts, Chappaqua, NY.

 ["No More Winter Wonderland. The Economy, no longer stimulated by abnormal weather, is resuming deceleration. Construction will be the most potent drag on growth. Debt, tighter credit and worries about the economy are eroding business and consumer demand for major durables. Factory output will turn down again. Inflation is about to ease. The profit fall, which may have been interrupted in the first quarter, is resuming...]
- FOLDER: Letter dated 1.7.1971. From: Hyman P. Minsky. To: Prof. John Spraos, University College, London, England. ["Dear Prof. Spraos: A young colleague of mine, Frederic Raines, wants to spend next year in England. He feels that he would much rather teach while in England than to be on a university sabbatical..."]
- FOLDER: Letter dated 4.11.1978. From: Hyman P. Minsky, Prof. of Economics. To: Committee on Admissions, Georgetown University Law Center, Washington, DC.

 Re: Reference letter for Joel Mitnick for admission to the Georgetown University Law Center. [1 original typed on tissue paper]
- FOLDER: Letter dated post 5.1.1978. From: Hyman P. Minsky. To: Great Western Savings & Loan Assoc., Attn: Thomas Brice, VP, Beverly Hills, CA.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

[Note by Bruce MacMillan 2.1.08: Minsky's letter is in response to a memo he received at his home in St. Louis, Mo, dated 5.1.1978, from Great Western Savings & Loan Assoc., advising him that he was entitled to receive funds (the amount and source of which is unclear).]

- FOLDER: Letter dated 5.25.1978. From: Hyman P. Minsky. To: Manager, National Westminster Bank, Ltd., Cambridge, England Re: Please acknowledge receipt of my deposit of 66.45 pounds sterling to my account. [1 original typed on tissue paper]
- FOLDER: Letter dated 11.14.1979. From: Universita Degli Studi Di Venezia, Facolta Di Economia E Commercio, Laboratorio Di Politica Economica E Finanziaria. To: Prof. H.P. Minsky, Dept. of Economics, Washington University, St. Louis, Mo. ["Dear Hy, As soon as you left, the economic situation of this country began to deteriorate. You see what an influence you had!..."]
- FOLDER: Book Reviews by John H. Kautsky (Washington University, St. Louis, Mo.)
 Gary P. Steenson. *Karl Kautsky, 1854-1938: Marxism in the Classical Years*. Pittsburg, Pa: Univ. of Pittsburgh Press, 1978.
 Massimo Salvadori. *Karl Kautsky and the Socialist Revolution, 1880-1938*. London: NLB, 1979.
- FOLDER: Letter dated 1.5.1982. From: Hyman P. Minsky, Prof. of Economics, Washington University. To: Prof. Elmar Altwater, Freie Universitat Berlin, Berlin, West Germany.

 ["Dear Elmar: I checked with John Kautsky. He has no private papers of his grandfather (Karl Kautsky 1854-1938). The letters and personal papers of Kautsky that have survived are in the International Institute for Social History in Amsterdam. According to John, three volumes of the correspondence of Kautsky have been published. These cover the correspondence with Engels, Babel, and Adler. John Kautsky really does not know what else of interest there is in these materials. Although john is a Political Scientist of distinction hew has steered way from making his career by writing about his father..."]
- FOLDER: Letter dated 5.26.1978. From: Hyman P. Minsky, Prof. of Economics, Washington University. To: Prof. Erik Lundberg, Dept. of Economics, Stockholm University, Stockholm, Sweden. [1 original typed on tissue paper]

 ["Dear Prof. Erik Lundberg: Many years have passed since you visited Berkeley. I left the Berkeley Dept. in 1965 to join the faculty of Washington University, St. Louis. Over the past years, my major work has centered around the instability inherent in a capitalist economy with a sophisticated financial system. This work has consisted of description of the evolution of banking and financial institutions and an attempt to develop theory for such an economy. My little book on Keynes (1975) was such an attempt. I am enclosing several recent statements of my views..."]
- FOLDER: Letter dated 1.5.1982. From: Hyman P. Minsky, Prof. of Economics, Washington University. To: Ms. Marian Marten, Firenze, Italy. Re: our conversation with respect to the politics and sociology of the abortion movement in the U.S.
- FOLDER: Letter dated 4.21.1982. From: Hyman P. Minsky, Prof. of Economics, Washington University. To: H.H. Derilius, Universite De Paris 1, Salle D'Etudes Economiques et Statistiques, Paris, France.

 ["Dear M. Derilius: Enclosed you will find a curriculum vita that lists my published works. Later this year, perhaps in July or August, M.E. Sharpe & Co. of Armonk, NY (10504) will publish a collection of my papers..."]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

[Note by Bruce MacMillan 2.7.08: In this letter, Minsky is referring to the following book, which was indeed published later that year: Hyman P. Minsky. *Can "It" Happen Again? : Essays On Instability And Finance.* Armonk, NY: M.E. Sharpe, Inc., 1982.]

- FOLDER: Letter dated 4.28.1982. From: Walter E. Fauntroy, Chairman, U.S. House of Representatives, Subcommittee on Domestic Monetary Policy of the Committee on Banking, Finance and Urban Affairs, Washington, DC. To: Hyman P. Minsky, Economics Dept., Washington University, St. Louis, Mo.
 - ["Dear Dr. Minsky: On May 26 and 27, 1982, the Subcommittee on Domestic Monetary Policy will hold hearings on business liquidity conditions and their implications for monetary policies and economic policy generally. These hearings will help the Members make decisions about the fiscal and monetary questions which will be ahead of them in the months ahead. I hope that you will be able to testify at these hearings on this important issue..."]
- FOLDER: Letter dated 7.1.1986. From: Hyman P. Minsky, Prof. of Economics, Washington University. To: Senator Paul Simon, U.S. Senate, Washington, DC.
 - ["Dear Senator: Enjoyed breakfasting and look forward to future involvement. The enclosed fills out my "explanations of self" that I offered. Encl.:
 - (i) Hyman P. Minsky (Washington Univ., St. Louis, Mo.). *Beginnings*. Reprinted from *Banca Nazionale del Lavoro Quarterly Review*, No. 154, Sept. 1985, pp. 211-221. Rome, Italy: Banca
 - Nazionale del Lavoro, 1985. [Note by Bruce MacMillan 10.1.08: This document is housed with the Biographical materials of Prof. Minsky.]
 - (ii) H.P. Minsky. Stabilizing an Unstable Economy. New Haven, CT: Yale University Press, 1986.]
- FOLDER: Letter dated 7.31.1986. From: The Paul Douglas Foundation, c/o Senator Paul Simon, U.S. Senate, Washington, DC. To: Prof. Hyman P. Minsky, Dept. of Economics, Washington University, St. Louis, Mo.
 - ["Dear Hyman, The Paul Douglas Foundation, which I spoke to you about earlier, is off and running. We've begun to assemble an outstanding Board of Directors and we're raising money to supplement our start-up funds. We've organized an office, which will soon set out an agenda for a series of seminars, conferences and publications on the issue of full employment. I was delighted when you said that you'd be willing to be a member of the Board of Directors. I'm writing to confirm that now..."] [2 copies]
- **FOLDER:** Letter dated 3.27.1987. From: Prof. Hyman P. Minsky, Dept. of Economics, Washington University, St. Louis, Mo. To: The Paul Douglas Foundation, c/o Senator Paul Simon, U.S. Senate, Washington, DC.
 - ["Dear Paul: Just returned from Mexico and six days of conferring and interacting with Mexican and Latin American Economists. The overall picture remains depressing especially if one uses one's eyes and observes how people, other than the 'chosen few' we interact with, live. The policies adopted in the United States after 1979 to contain inflation, which had harmful effects upon employment, growth and living standards in the United States, had disastrous effects upon life in Mexico and Latin America..."]
- FOLDER: Letter dated 4.1988. From: *Metroeconomica*, International Review of Economics, Dipartimento Di Scienze Economiche, Universita Degli Studi Di Venezia, Venezia, Italy. To: Prof. Hyman P. Minsky, Washington University, St. Louis, Mo.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

["Editorial Note: Economic Theory is in a state of flux. The debate between Neoclassical, Keynesian and New Classical Schools of thought has held centre stage in the economic profession during the last decades. At the same time, we have witnessed a re-evaluation of some of the great economists of the past, which has led to novel approaches to economic science. After the re-appraisal of Ricardo's work in the Sixties, we have now, on the opposite side of the ideological spectrum, a renewed influence of the Austrian masters, such as Menger, von Mises and Hayek. Furthermore there is evidence of regrouping and reshaping of Schumpeterian, institutionalist and evolutionist ideas..."]

- FOLDER: Letter dated 4.11.1989. From: Wilhelm Neuefeind, Chair, Dept. of Economics, Washington University, St. Louis, Mo. To: Mauro Gallegati, Universita Degli Studi Di Ancona, Dipartimento Di Economia, Ancona, Italy. CC: Prof. Hyman P. Minsky.

 ["Dear Mr. Gallegati: I learned with pleasure from Domenico that you and Domenico would like to spend some time at Washington University. The Department is pleased to invite you to come for the fall of 1989 and we will be able to offer the usual privileges of a visiting scholar. We look forward to seeing you again in September..."]
- FOLDER: Hyman P. Minsky, Prof. of Economics, Washington University, St. Louis, Mo. *Memorandum on Interest Rates 1966-67*. Feb. 16, 1967. [2 originals typed on tissue paper]
- FOLDER: Hyman P. Minsky, "Chapter 7: Schumpeter and Finance", pp. 103-115, in Salvatore Biasco, Alessandro Roncaglia and Michele Salvati, Eds. *Market and Institutions in Economic Development: Essays in Honour of Paulo Sylos Labini*. London, England, New York, NY: MacMillan, 1992, (New York, NY: St. Martin's Press, 1993), in *The Economic Journal: The Quarterly Journal Of The Royal Economic Society*. 105, No. 430, (1995): 742. [2 galley proof copies, 1 copy, 2 typed drafts dated Feb. 28, 1990 (17 pages), one of these has five pages of handwritten notes which may also be associated with: Hyman P. Minsky. *Modern Finance and Schumpeter's Vision*.]
 [Note by Bruce MacMillan 2.7.08: Minsky provides personal anecdotes of his friendship and discussions of economics issues with noted Economist Joseph A. Schumpeter at Harvard University, 1948-1949. (pp. 103-104)]
 ["...The events of our time, especially but not exclusively the breakup of the Soviet ministerial model of socialism, vindicates the Schumpeter vision of economies as evolving systems, systems that exist in history and change in response to endogenous factors. (Schumpeter acknowledged that this vision owes much to Karl Marx.) This message, that societies are evolutionary beasts, which cannot be frozen in time and reduced to static mathematical formulas, was never more relevant than it is today. No doctrine, no vision that reduces economics to the study of equilibrium seeking and sustaining systems can have a long-lasting relevance. The message of Schumpeter is that history does not lead to an end of history..." (p. 104)]
- **FOLDER:** Hyman P. Minsky (The Jerome Levy Economics Institute, Bard College, Annandale on Hudson, NY), "Consumption Taxes Belong on the Agenda", *The Wall Street Journal*, Sept. 28, 1992. [2 copies]
 [Note by Bruce MacMillan 2.7.08: This is a typed paper prepared by Minsky for submission to *The Wall Street Journal*.]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.) Money Manager Capitalism, Fiscal Independence and International Monetary Reconstruction. Prepared for a Round Table Conference: The Relationship Between International Economic Activity (Trade and Employment) and International Monetary Reconstruction, Castle Szirak, Hungary, Aug. 25-26, 1988. Sept. 14, 1988. [3 copies] [Note by Bruce MacMillan 2.7.08: One copy is printed on tractor-feed computer paper.]

- FOLDER: Letter dated 7.4.1990. From: Marco Vitale, Milano, Italy. To: Hyman P. Minsky, Washington University, St. Louis, Mo. [Note by Bruce MacMillan 2.7.08: This letter mainly concerns the arrangements for a trip by Minsky to Italy later that summer.]
- FOLDER: Hyman P. Minsky (The Jerome Levy Economics Institute). *Community Service and Development Banks: A Concept Paper*. Jan. 12, 1993/Feb. 11, 1993.
- Sealed courier package (not sent) from: Hyman Minsky, Jerome Levy Economics Institute of Bard College. To Jeanine Jacokes and Matthew Roberts, Committee on Banking, Housing, and Urban Affairs, United States Senate, Washington, DC. Cover letter dated 1.24.1993 (3 pages). Hyman P. Minsky. *Community Development Banks: A Concept Paper*. Jan. 24, 1993 (43 pages) [2 copies]
- **FOLDER:** Hyman P. Minsky, "Community Development Banks: An Idea In Search of Substance", pp. 33-41, *Challenge*, March/April 1993. [2 original journals, 2 photocopies]
- FOLDER: Daily agenda for American Economic Assoc. (Annual Meeting?), Jan. 5-7, 1993, Anaheim, CA. Session Title: "Financial Market Form and Economic System Performance", Wed. 1.6.1993 10:15 A.M.

 Presiding: Hyman P. Minsky, The Jerome Levy Economics Institute.

 Papers: Jan Kregel, University of Bologna, Bologna, Italy. Alternative Organization of Financial Markets.

 Discussants: Dimitri Papadimitriou, Bard College and The Jerome Levy Economics Institute.
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.), "Devaluation, Inflation and Impoverishment: An Interpretation of the Current Position of the American Economy", in *One Economist's View* (newsletter): A Publication of the Mark Twain Economic & Financial Advisory Service, St. Louis, Mo., Vol. 1, No. 1, Nov. 1973. [3 originals, 7 copies, 1 copy of original given by Prof. Minsky to Jan Kregel.]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.). Untitled. (Undated, c. spring 1977)
 ["The economic policy that has survived the starts and stops of (U.S. President Jimmy) Carter's first one hundred days is deeply conservative..."]
 [Note by Bruce MacMillan 6.25.08: This article is marked "Draft: *Trendline*, or *One Economist's View* or Op Ed piece. Apparently Prof. Minsky considered submitting the article for any of these three publications."]
- FOLDER: Hyman P. Minsky. *Elementary Economics of the Energy Crisis*. (Undated, c. spring 1977)
 [Note by Bruce MacMillan 6.25.08: This article concerns the economics of oil imports into the United States and the ongoing energy/oil crisis since 1973.]

- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.), "III. The Virtues of a Tariff Severance Tax Route?", in *One Economist's View* (newsletter)? A Publication of the Mark Twain Economic & Financial Advisory Service, St. Louis, Mo., (Undated, c. 1978) [1 copy]
 - [Note by Bruce MacMillan 6.25.08: This article concerns the economics of oil imports into the United States and the ongoing energy/oil crisis since 1973.]
- FOLDER: Hyman P. Minsky ["Thou Shalt Not Crucify Mankind on a Cross of Petrodollars..."]. Handwritten notes. (Undated, c. 1978) [Note by Bruce MacMillan 6.25.08: This article is marked "Draft: *Trendline*, or *One Economist's View* or Op Ed piece. Apparently Prof. Minsky considered submitting the article for any of these three publications."]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Pages Location/Contents

BOX 13: Documents/Publications

- FOLDER: Agenda for International Joint Seminar on *The Impact of Technology, Labor Markets and Financial Structures on Economic Progress and Stability.* Washington University, St. Louis. Sun. May 19, 1985 to Fri. May 24, 1985. [two parts] [Document Abstract Number (1120.03.07)]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington Univ., St. Louis, Mo.). *Efficiencies, Institutions and the Contained Instability of Capitalist Economies*. A Paper prepared for an International Joint Seminar on "The Impact of Technology, Labor Markets and Financial Structure on Economic Progress and Stability". May 19-24, 1985 (Aug. 1987?). [1 draft copy with typed and handwritten notes, 1 typed copy]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University). *Innovations in Technology, Labor and Finance: An Integrated Approach to Instability.* A paper prepared for an International Joint Seminar on "The Impact of Technology, Labor Markets and Financial Structures on Economic Progress and Stability", Washington University, St. Louis, U.S.A. Paper to be delivered Mon. May 20, 1985. [4 copies]
- FOLDER: Massimo Egidi (University of Torino, Italy). *Reshuffling Technologies*. ["A paper presented to an International Seminar on "The Impact of Technology, Labor Markets and Financial Structures on Economic Progress And Stability". Washington University, St. Louis, Mo., May 1985. I am grateful to H. Minsky for his suggestions and criticisms..." [Three copies. One was reviewed and edited by Minsky.]
- FOLDER: Riccardo Bellofiore (Dipartimento di Scienze Economiche, Istituto Universitario di Bergamo). Wicksell, Schumpeter, Keynes: The Conceptual Roots of the Monetary Theory of Production. Paper presented at the International Seminar on "The Impact of Technology, Labor Markets and Financial Structures on Economic Progress And Stability". Washington University, St. Louis, Mo., May 1985. ["9.16.1986. This is the paper for the proceedings of the seminar held in St. Louis, Riccardo."]
- FOLDER: Ester Fano (Dipartimento di Economia Politica, University of Rome I "La Sapienza"). Controversies and Empirical Research on Instability, Technical Progress and Unemployment in the Era of the Great Depression. Seminar on "The Impact of Technology, Labor Market Processes and Financial Structures on Economic Progress and Stability". St. Louis, Mo: Washington University, May 1985. [2 copies]
- FOLDER: Hyman Minsky. *Monthly Economics Session Draft. June 4, 1976, 9:30 a.m.* [2 copies]

 ["One year ago in the second quarter of 1975 the massive government deficit brought the sharp decline of the economy to a halt. It is quite evident that the first and second quarters of 1976 have seen a stronger than anticipated recovery. This stronger than anticipated recovery has been largely consumer based..."]

 [Note by Bruce MacMillan 6.26.08: This article may have been written for submission to *Trendline*.]
- FOLDER: Hyman P. Minsky (Washington University, St. Louis, Mo.). Reagan's Victory Over Labor and Inflation. (Undated, c. 1985) [2 copies]

- FOLDER: Memorandum. 2.21.1964. To: Walter W. Heller. From: Gardner Ackley. Subject: Minsky's Money Market Forecast. [4 copies] [Note by Bruce MacMillan 2/8/08: This memorandum is a criticism of Minsky's analysis of increases in interest rates.]

 [*Conservation Note by Bruce MacMillan 2/8/08: Documents are typeset with light gray ink, on glossy paper, are fading, and need to be copied onto acid free paper.]

 [*Conservation Note by Bruce MacMillan 2/8/08. This may be an example of early photocopier, Thermofax or Xerography copying.]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.). (Excerpt from the) Program of the Thirty-Sixth Conference of the Southern Economic Assoc., Atlanta Marriott Hotel, Atlanta, Ga, Sat., Nov. 12, 1966. *Some Reinterpretation of Keynes*. Discussion: Hyman P. Minsky, Washington University.
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.). Southern Economic Assoc., Thirty-Sixth Annual Conference, Nov. 10-12, 1966, Atlanta Ga. "Papers Concerning Some Reinterpretation of Keynes". Discussion: Hyman P. Minsky, Washington University.
- Hyman P. Minsky. *Comments on Copeland and Wright: An Alternative Interpretation of Keynesian Economics*. Southern Economic Assoc., Thirty-Sixth Annual Conference, Nov. 10-12, 1966, Atlanta Ga.
- 1 Hyman P. Minsky. Percentage of Total Deposits Held by Various Classes of Bank on June 30, 1966.
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.). *Significance of 'The Crunch' for Monetary Theory*. Paper to be read at the Southern Economic Assoc. Meetings, New Orleans, La, Nov. 16, 1967. [2 originals]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.). *Comments on 'The Allocation of Social Risk'*. (Undated, c. 1970). [2 copies]
- **FOLDER:** Hyman P. Minsky, "How 'Standard' Is Standard Economics?", [Transaction Social and Modern] *Society* ("Slicing the American Pie"), Vol. 14, No. 3, March/April 1977, pp. 24-29. New Brunswick, NJ: Rutgers Univ. [1 original journal, 6 copies]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.). *Prices in a Capital-Using Capitalist Economy*. Aug. 23, 1976. [1 "Master" copy dated Aug. 23, 1976 with notes and revisions marked in blue pen, 38 pages; 2 copies, 34 pages; 2 copies, 37 pages]
- 39 Hyman P. Minsky. Prices in a Financially Sophisticated Capital-Using Capitalist Economy I. May 12, 1992. [4 copies]
- 31 Hyman P. Minsky. *Prices in a Capital-Using Capitalist Economy II*. May 13, 1992.
- Hyman P. Minsky (Dept. of Economics, Washington University, St. Louis, Mo.). *The Current Inflation as an Anomaly.* (Undated, post July 1973) [2 copies]
 - [*Conservation Note by Bruce MacMillan 2/8/08: Document is typeset with blue ink, is fading, and needs to be copied onto acid free paper.]

- FOLDER: Hyman P. Minsky (The Jerome Levy Economics Institute, Bard College, Annandale-on-Hudson, NY 12504). *Salient Attributes of Post-Keynesian Economics*. March 1, 1993. March 8, 1993 [4 copies] ["The following analysis registers my final escape from the confusions of the Quantity Theory, which once entangled me..."]
- FOLDER: Michel De Vroey. *The Possibility of a Decentralized Economy: An Alternative to the General Equilibrium Framework*. Louvain-La-Neuve, Belgique: Departement des Sciences Economiques, Universite Catholique de Louvain 3, Place Montesquieu. Sept. 1986.
- FOLDER: Eugen Slutzky (Mathematical Institute of the Moscow State University, Moscow, U.S.S.R.), "The Summation of Random Causes as the Source of Cyclic Processes", *Econometrica*, Vol. 5, No. 2, April 1937, pp. 105-146. Published quarterly for the Econometric Society by the George Banta Pub. Co., Menasha, WI.
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 [ABSTRACT: This paper characterizes a multi-period production economy in which borrowers and lenders enter long-term financial contracts. A key feature is that aggregate production and borrowers' capacity to absorb debt their "financial capacity" are jointly determined endogenous

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variables, in the spirit of Gurley and Shaw (1955). Expectations of future economic conditions govern financial capacity, which in turn influences current capacity utilization. Further, disturbances in the present may persist into the future by influencing borrowers' net asset positions. Finally, borrowers may substitute future for current production by preserving their assets in hard times, behavior akin to reliquification as described in Eckstein and Sinai (1986).

- Key Words: asymmetric information, long-term contracts, financial capacity, business fluctuations]
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The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Pages Location/Contents

BOX 14: Documents/Publications

- 15 **FOLDER:** Victoria Chick. The Role of Financing In Some Macro Models: A Plea For Consistency. Nov. 9, 1969.
- 1 Maxwell J. Fry (City University, New York, NY). Comment on 'The Role of Financing In Some Macro Models: A Plea For Consistency'. Nov. 1969.
- 15 **FOLDER:** Victoria Chick. *Reply to Maxwell Fry's Note.* Nov. 25, 1969.
- 12 **FOLDER:** Victoria Chick. *Keynesians vs. Monetarists: The End of the Debate or a Beginning?* Aug. 19, 1971.
- FOLDER: Victoria Chick. *The Changing Ideology of Inflation: A Shift From Left to Right.* Nov. 13, 1972. [3 copies] [*Conservation Note by Bruce MacMillan 3/6/08:
 - 1 copy is typed on tissue paper, is fading, and needs to be copied onto acid free paper.
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 ["Of the twelve characteristics of modern monetarism, five are explicit in Hume's writings: the quantity theory, the Chicago transmission process,
 - ["Of the twelve characteristics of modern monetarism, five are explicit in Hume's writings: the quantity theory, the Chicago transmission process, private sector stability, the vertical Phillips Curve, which Hume originated, and preference for free markets. Two others, irrelevance of allocative detail and focus on the price level as a unit, are implicit. Preference for reduced-form models fits Hume's theory of causation. Preference for stable money growth fits the whole tenor of Hume's discussion. Two propositions on targets and indicators were irrelevant in Hume's day, but Hume rejected the monetarist's strong opposition to inflation..."]
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The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

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- 4 Hyman P. Minsky. "Comment On Stephen Rousseas *The Effective Money* Supply". (Undated, c. 1962) [1 original typed manuscript]
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- FOLDER: Bill Bradley (Senator, United States Senate). Address Before the Presidential Leadership Summit. An Agenda for the Transition: Debt, Trade and the Dollar. Washington, DC: United States Senate. Sept. 19, 1988.
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- **FOLDER:** J.A. Kregel (University of Groningen, Groningen, The Netherlands). *The Supply-Side Approach in the United States: Reaganomics*. First Draft. Oct. 8, 1984.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

FOLDER:

- Dept. of Economics, Washington Univ., St. Louis, Mo. Seminar Announcement: Prof. Alexander J. Field, Dept. of Economics, Stanford University, will present a seminar on 'Asset Exchanges and the Transactions Demand for Money, 1919-1929'. Mon. Oct. 26, 1981, 3:00 pm, Eliot Bldg. Room 300.
- 7 Curriculum Vitae: Alexander J. Field. Born April 17, 1949.
- 48 **FOLDER:** Alexander J. Field (Dept. of Economics, Stanford University, Stanford, CA). Asset Exchanges and the Transactions Demand for Money, 1919-1929. Feb. 1982.
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- FOLDER: John B. Taylor (Columbia University, New York, Ny), "Staggered Wage Setting in a Macro Model", pp. 108-112, in *American Economic Review*, May 1979.
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- FOLDER: Robert B. Cohen (Senior Research Associate, Conservation of Human Resources and Adjunct Assist. Prof., Division of Urban Planning, Columbia University, New York, NY). *Structural Change in International Banking and Its Implications for The U.S. Economy*. Submitted to Special Study On Economic Change Of The Joint Economic Committee (JEC) United States Congress. Preliminary Draft NA for Publication. (Undated, c. 1979)
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- FOLDER: Tracy Mott (Assist. Prof. of Economics, University of Colorado, Boulder, Co). *The Role of Monetary Policy In a Kaleckian Framework*. Aug. 1983.
- FOLDER: Robert Cherry (Assist. Prof., Economics Dept., Brooklyn College, Brooklyn, NY). *A Marxist Critique of Natural Unemployment Rate Theories*. Presented at: Eleventh Annual Conference of "Society in Change": "Inflation: Problem Throughout the Ages", Brooklyn College, March 10, 1980.
- FOLDER: John Caskey (Assist. Prof. of Economics, Washington University, St. Louis, Mo.). *Balance Sheets, Monetary Policy, and Prices: A Discussion Paper*. May 4, 1984.
- FOLDER: John Caskey (Assist. Prof. of Economics, Washington University, St. Louis, Mo.), "Modeling the Formation of Price Expectations: A Bayesian Approach", pp. 768-776, *The American Economic Review*, Sept. 1985.
- FOLDER: John Caskey (Assist. Prof. of Economics, Washington University, St. Louis, Mo.) Book Reviews: Phillip L. Zweig. *Belly Up: The Indecent Exposure of American Banking*. New York, NY: Crown Pub., 1985. Mark Singer. *Funny Money*. New York, NY: Alfred A. Knopf, 1985, pp. 61-64, *Challenge*, Sept./Oct. 1985. [1 photocopy]
- **FOLDER:** J.A. Kregel. *On Distinguishing Between Alternative Methods Of Approach To the Demand for Output as a Whole*. Ca Foscari, Venezia, Italy, 25-26 gennaio (Jan.) 1980. [1 original, 1copy]
- FOLDER: Robert E. Lucas, Jr. Corrigendum to *Journal of Economic Theory*, Vol. 4, No. 1, 1972, "Expectations and the Neutrality of Money", pp. 103-124, in *Journal of Economic Theory*, Vol. 31, 1983, pp. 197-199. [2 copies]
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The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

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BOX 15: Documents/Publications

- FOLDER: Joan Robinson (Prof. Joan Robinson, Cambridge, England), "Michal Kalecki: A Neglected Prophet", *The New York Review of Books*, March 4, 1976. [2 Reprints]
- FOLDER: Book Review. R.C. Lewontin. *Fallen Angels*. "Wonderful Life: The Burgess Shale and the Nature of History, by Stephen J. Gould", *The New York Review of Books*, June 14, 1990. [4 copies]
- FOLDER: Carl F. Christ (Prof. of Economics, Johns Hopkins University, Baltimore, Md.), "Econometric Models of the Financial Sector", pp. 419-449, Journal of Money, Credit and Banking, Vol. 3, May 1971, Pt. 2.
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 *Edward M. Gramlich (Economist, the Office of Economic Opportunity), Comments on the Discussion of Carl Christ's Paper", pp. 464-468, Journal of Money, Credit and Banking, Vol. 3, May 1971, Pt. 2.
- **FOLDER:** Roman Frydman and Peter Rappoport (C.V. Starr Center for Applied Economics and Dept. of Economics, New York University, New York. NY). *An Examination of Econometric Tests of the Propositions Central to the New Classical Macroeconomics*. Aug. 1984. Revised Jan. 1985.
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- FOLDER: Hiroshi Yoshikawa (State University of New York, Albany, NY), "On the 'Q' Theory of Investment", *The American Economic Review*, Vol. 70, No. 4, Sept. 1980.
- FOLDER: Alex Cukierman and Allan H. Meltzer (University of Tel-Aviv, Tel-Aviv, Israel, and Carnegie-Mellon University, Pittsburgh, Pa). A Theory of Ambiguity, Credibility and Inflation Under Discretion and Asymmetric Information. Revised June 1985.
- **FOLDER:** G. Heinsohn and O. Steiger (Universitat Bremen, Bremen, Germany), *Marx and Keynes Private Property and Money*. (Undated, c. 1984). To be published in *Economies et Societes*, Vol. 1, No. 4., 1984. (Serie X, *Monnaie et Production*, Vol. 1, No. 1, 1984.)

- FOLDER: Gerald A. Hanweck (Principal Investigator, Assoc. Prof. of Finance, School of Business Admin., George Mason University, Fairfax, Va). A Model of S&L Failure and "Go-For-Broke" Management Behavior. Sept. 1987.
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.). *The Global Economy: The Vision From the North.* Jan. 1990. Prepared for La Conferencia Internacional Sobre Economia Politica de las Economias Semi-Industrializadas (Conference on "The Economics of Semi-Industrialized Economies"): El Caso Latinoamericano, Mexico City, Mexico, Jan. 10-12, 1990. [3 copies, 1 heavily edited rough draft] [Note by Bruce MacMillan 7.31.08: Prof. Minsky discusses the recent political upheaval in Eastern Europe and the demise of Communism that was a major event at this time. He also discusses the recent U.S. intervention in Panama, by then U.S. President George H.W. Bush, to overthrow President Manuel Noriega. He discusses the current economic issues of Latin America.]
- FOLDER: David Felix (Prof. of Economics, Washington University, St. Louis, Mo.) and John P. Caskey (Swarthmore College, Swarthmore, PA). Growth and Redistribution In a Time of Debt: Latin American Populism Revisited. Jan. 3, 1990. Prepared for La Conferencia Internacional Sobre Economia Politica de las Economias Semi-Industrializadas (Conference on "The Economics of Semi-Industrialized Economies"): El Caso Latinoamericano, Mexico City, Mexico, Jan. 10-12, 1990.
- FOLDER: Robert Clower and Axel Leijonhufvud (Prof. s of Economics, Univ. of California, Los Angeles, CA), "Say's Principle, What It Means and Doesn't Mean: Part I", *Intermountain Economic Review* (Undated, fall 1973 or winter 1974).
- **FOLDER:** Olivier J. Blanchard (Harvard University, Boston, Ma), "The Economics of Recessions: What is Left of the Multiplier Accelerator?", pp. 150-154, *AEA Papers and Proceedings*, May 1981, Vol. 71, No. 2.
- 9 **FOLDER:** Douglas Vickers. *The Money Capital 'Factor'*. (Undated)
- FOLDER: Gary A. Dymski (Dept. of Economics, Univ. of Southern California, Los Angeles, Ca). *Bank Adversity and Financial Innovation*. Prepared for presentation at the Dec. 1987 meetings of the American Economic Assoc., Session: Microfoundations of Money and Credit. Dec. 28, 1987.
- **FOLDER:** Edward A. Altman, Robert G. Haldeman and P. Narayanan, "A New Model to Identify Bankruptcy Risk of Corporations", pp. 29-54, *Journal of Banking and Finance*, Vol. 1, Issue 1, 1977.
- FOLDER: Joe Cobb. *Banking Deregulation and the Federal Reserve: The Future of Central Banking, the Dollar and Gold.* Address before a meeting of the National Economists Club, Washington, DC. Sept. 20, 1984.
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The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Monte Dei Paschi Di Siena. *Coping with Financial Instability*. Workshop organized on the occasion of the fifth meeting of the *Economic Notes* Advisory Board. Siena, Italy, 23rd-24th Nov. 1994. Palazzo Salimbeni.

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- FOLDER: Hyman P. Minsky, "In a World of Uncertainty", pp. 42-44, Against the Current, May/June 1988. [2 originals, 1 copy]
- **FOLDER:** Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.). *Capitalist Financial Processes and the Instability of Capitalism.* Paper prepared for the Assoc. of Evolutionary Economics, "The Financial Structure of Contemporary Western Capitalism", Atlanta, Georgia, Dec. 28-30, 1979. Paper presented 2 pm, Sat. Dec. 29th. [1 typed original (28 pages)]
- Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.). *Conversation Piece(s)*. 1979
 [Note by Bruce MacMillan 7.24.08: *Conversation Piece(s)* appears to be a supplement to *Capitalist Financial Processes and the Instability of Capitalism*.]
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- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.), "Dear Editor On Unemployment", pp. 24-27, *The New Leader*, March (14?) (28?), 1977, pp. 26-27. [1 copy]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.), "RESPONSES-1: Below we present the first contributions by readers to the New Leader's year-long series aimed at stimulating debate on setting a new course for the country...", p. 10, *The New Leader*, Feb. 8, 1982.
 - ["...I would conclude by conceding that from where I sit the critique showing why big government/interventionist capitalism is superior to small government/non-interventionist capitalism exists. It can be found in my work, as well as in the work of Paul Davidson and Sidney Weintraub among others. The question about the policy implications of post-Keynesian analysis is open but the proposition 'that capitalism is a flawed system' runs through the argument."] [1 original journal, 1 copy of article]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.), "Approaching 1984: Recovery In the Context of a Fragile Financial Structure", pp. 15-18, *The Making of 1984: A Look at the Policies and Issues*. An Institutional Conference Sponsored by Dean Witter Reynolds, Inc. Helmsley Palace Hotel, New York, NY, Oct. 1983. New York, NY: Dean Witter Reynolds, Inc., 5 World Trade Center, New York, NY 10048. [1 original conference booklet, 1 copy]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

[Speaker Biography: Hyman P. Minsky is Prof. of Economics at Washington University, St. Louis, a position he has held since 1965. Previously he held Assoc. Prof. ships at the University of California, Berkeley, and at Brown University. Prof. Minsky is well know for his articulate writings on the instability of financial processes in modern capitalism and on the risks of debt deflation in today's institutional environment.]

- FOLDER: Hyman P. Minsky, "Intervento Un Confronto Tra I Massimi Sistemi, Intervista a Hyman Minsky", pp. 5-6, *Politica ed Economia*, Rivista Mensile Della Fondazione Cespe, Anno XVII, Terza Serie, Numero 5, Maggio 1986.
- FOLDER: Hyman P. Minsky, "Dossier, Dimenticare Wall Street I Debiti Del Povero Zio Sam", pp. 3-4, *Politica ed Economia*, Rivista Mensile Della Fondazione Cespe, Anno XVIII, Terza Serie, Numero 12, Dicembre 1987.
- FOLDER: Hyman P. Minsky (Dept. of Economics, Washington University, St. Louis, Mo.) and Mark David Vaughn (Dept. of Economics, Washington University, St. Louis, Mo.), "Debt and Business Cycles", pp. 23-28, *Business Economics*, Vol. XXV, No. 3., July 1990.
- FOLDER: Piero Ferri (University of Bergamo, Italy) and Hyman P. Minsky (Washington University and Jerome Levi Economics Institute). *Market Processes and Thwarting Systems*. March 1989. March 1990. [1 copy]
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- FOLDER: Piero Ferri (University of Bergamo, Italy) and Hyman P. Minsky (Jerome Levy Economics Institute), "Market Processes and Thwarting Systems", pp. 79-91, *Structural Change and Economic Dynamics*, Vol. 3, No. 1, 1992. [1 copy]
- FOLDER: Hyman P. Minsky (Distinguished Fellow, The Jerome Levy Economics Institute of Bard College). Sources of Financial Fragility: Financial Factors in the Economics of Capitalism. Paper prepared for a conference: "Coping with Financial Fragility, a Global Perspective". Maasdricht, The Netherlands, Sept. 7-9, 1994. Oct. 3, 1994. Oct. 17, 1994. Feb. 20, 1995. March 9, 1995. March 15, 1995. [9 copies] [1 large separate set of copies and other information relating to this conference]

 Co-editor's (George Benston) comments and suggestions on Sources of Financial Fragility: Financial Factors in the Economics of Capitalism. Considered for publication in the Journal of Financial Services Research. Nov. 19, 1994.
- FOLDER: Hyman P. Minsky (Distinguished Fellow, The Jerome Levy Economics Institute of Bard College), "Financial Factors in the Economics of Capitalism", pp. 197-208, *Journal of Financial Services Research*, Vol. 9, 1995.
- 4 **FOLDER:** Hyman P. Minsky, "Monetary and Fiscal Policy What Does It Mean to Consumers?", pp. 13-15, *Forum*, spring/summer 1975. New York, NY: J.C. Penney Co, Inc., 1975. [JC Penney Co., Inc.] . [JC Penney Co., Inc.]

- FOLDER: Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute of Bard College). *Credit and Finance in the Emerging* "*Great Europe*". Remarks prepared for a meeting of the Monte dei Paschi di Siena Forum, Siena, Italy. Nov. 23, 1990. [3 copies (15 pages), 2 copies of draft dated Oct. 13, 1990 (2 pages)]
- 5 **FOLDER:** Hyman P. Minsky (The Jerome Levy Economics Institute of Bard College). 1991: Recession or Depression? Jan. 15, 1991. [2 copies]
- **FOLDER:** Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute of Bard College). *An Historic and Theoretic Perspective on Credit Crunches*. Aug. 15, 1991. Edited Oct. 14, 1991. Prepared for a Conference on "Credit Crunches Causes and Cures", Wellington, New Zealand, Aug. 15-16, 1991. [3 copies (36 pages), 2 copies (34 pages), 1 copy (7 pages)]
- 4 **FOLDER:** Hyman P. Minsky. *The Priors*. (Undated). [Note by Bruce MacMillan 4.23.08: This document appears to be a simple outline of topics for a publication]
- FOLDER: Hyman P. Minsky. *The Economics of Instability*. Aug. 14, 1988. [Note by Bruce MacMillan 4.23.08: This document is an outline for a book with ten chapters.]
- 3 Hyman P. Minsky. Further Questions. Aug. 1988.
- 43 **FOLDER:** Hyman P. Minsky. *The Creation of Capitalism (Capitalism-Reforming Capitalism).* (Undated)
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- FOLDER: Hyman P. Minsky. *Our Financial Heritage and the Prospects for '76.* Prepared remarks for the 23rd Annual Conference on the Economic Outlook, Research Seminar in Quantitative Economics (RSQE), The University of Michigan, Ann Arbor, Mi. Dec. 12, 1975. [1 original typed on tissue paper, 2 copies]

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- FOLDER: Hyman P. Minsky (Washington University), "Our Financial Heritage and the Prospects for '76", pp. 85-91, in *The Economic Outlook For 1975*. Papers presented to the Twenty-Second Conference on the Economic Outlook at The University of Michigan, Ann Arbor, Dec. 12-13, 1974. Sponsored by The Dept. of Economics. The Research Seminar in Quantitative Economics. Ann Arbor, Mi: Lithocrafters, Inc., 1975. [25 original reprints]
- FOLDER: Hyman P. Minsky. Untitled. (Undated, c. 1974). "To appear in the *Washington University Magazine*". ["The 1974 Annual Report of the President's Council of Economic Advisers is both an examination of the state of the economy and a statement of what can be expected..."]

- FOLDER: Hyman P. Minsky. A first "Outline" [with six major headings] for a prospective volume, *Modern Money: Preconditions for a Successful Capitalism*, for the Bank of Etruria, (Banca Popolare dell'Etruria e del Lazio), Milan, Italy. Sept. 21, 1989. July 1990. Feb. 1991. pickup in spring 1993. [5 copies]
- FOLDER: Hyman P. Minsky. "Introduction" for a prospective volume, *Modern Money: Preconditions for a Successful Capitalism.* [3 copies] [" 'One never steps into the same river twice' (Heracletes)
 - 'Toto, I've a feeling we're not in Kansas anymore. We must be over the rainbow'. (Dorothy, in *The Wizard of Oz*)
 - The philosophical citations that follow the title page, one from Heracletes and the second by Dorothy from *The Wizard of Oz*, sum up the position of both economic analysis and the economies of the world as the twentieth century draws to a close. The revolution in Eastern Europe of the spring and summer of 1990, means that tomorrow will not be like today: the Heracletian view that all is change, that evolution and revolution are the essential nature of society in general and in our view of economic usages in particular, has been vindicated.
 - We do know that the dialectic of history in a geographical domain does not end with the establishment of a socialist economy: A (accident at a nuclear reactor such as) Chernobel can reveal that the emperor has no clothes. We should be aware that history does not end with the substitution of market economies for planned economies in the former Socialist domains. As is evident on the first and financial pages of the leading capitalist newspapers, the specter that now haunts capitalism is that the complex set of markets that make up a modern economy can lead to a depression if they are left to their own devices. The specter is that laissez faire or inept intervention can lead to economic chaos or disaster.
 - L. Frank Baum's, *The Wizard of Oz*, first published in 1900, is a beautiful told tale of Utopia that is gained by what turns out to be false. Dorothy, bedazzled by the color of the Land of Oz, believes that the exotic environment in which she has landed is "over the rainbow" where all is to be songs by bluebirds. The wicked witch of the west the banker in Kansas soon disillusions her.
 - L. Frank Baum's, *The Wizard of Oz*, was a reaction to a great victory of Capitalism a century ago. This was the victory of William McKinley over Williams Jennings Bryan in the U.S. Presidential elections of 1896, which was based on the premise that the gold standard (the yellow brick road) guaranteed of universal prosperity. The gold standard was to bring prosperity to the farmer (the straw man), the worker (the tin man) and the intellectual (the cowardly lion)."]
- 4 Hyman P. Minsky. "Chapter 1: Fundamentals of a monetary production economy", "Chapter 2: Payment Systems", for a prospective volume, *Modern Money: Preconditions for a Successful Capitalism* (Undated, c. 1989-1991) [2 copies]
- Hyman P. Minsky (The Jerome Levy Economics Institute of Bard College). *The Financial Instability Hypothesis*. (Undated, c. 1990-1996). [5 copies]
- FOLDER: Hyman P. Minsky (Economics Dept., Washington University, St. Louis, Mo.). *Some Political and Economic Arithmetic*. (Undated, c. Oct. 1987?) [5 copies]
 - [Note by Bruce MacMillan 4.24.08: Minsky appears to have written this article in response to the Oct. 1987 stock market crash. The stock market crash on Oct. 19, 1987 was the largest one-day stock market crash in history to that time. The Dow lost 22.6% of its value or \$500 billion dollars.]
- 5 **FOLDER:** Hyman P. Minsky. *The Bailout of SLIC Today and FDIC Tomorrow.* (Undated, c. 1987)
- FOLDER: Hyman P. Minsky (Economics Dept., Washington University, St. Louis, Mo.). Once More the Minimum Wage. (Undated, c. 1987)

- FOLDER: Hyman P. Minsky (Economics Dept., Washington University, St. Louis, Mo.). Why 1987 is not 1929. (Undated, c. Oct. 1987) [2 copies] [Note by Bruce MacMillan 4.24.08: Minsky appears to have written this article in response to the Oct. 1987 stock market crash. The stock market crash on Oct. 19, 1987 was the largest one-day stock market crash in history to that time. The Dow lost 22.6% of its value or \$500 billion dollars.]
- 7 **FOLDER:** Hyman P. Minsky? *Money Manager Capitalism*, pp. 23-29 (Undated, post 1989).
- **FOLDER:** Publication listing for Hyman P. Minsky. "Stabilizing an Unstable Economy: A Twentieth Century Fund Report", in *Economics From Yale*, 1986.
- FOLDER: Hyman P. Minsky. *Outline: 20th Century Fund Book (Stabilizing an Unstable Economy:* A Twentieth Century Fund Report. New Haven, CT: Yale University Press, 1986). March 31, 1976 [1 copy]. Sept. 16, 1976 [2 copies]
- FOLDER: Hyman P. Minsky, Chapter 13-Part 1: "An Agenda for Reform", Excerpt dated Aug. 5, 1992, in *Stabilizing an Unstable Economy*: A Twentieth Century Fund Report. New Haven, CT: Yale University Press, 1986.
- 76 **FOLDER:** Hyman P. Minsky. *Chapter XV: An Agenda for Reform.*
- Letter. 8.5.1980. From: Hyman P. Minsky. To: Gary. Re: "Enclosed is Chapter XV. This finishes the rethinking. You now have a complete volume..."
- Hyman P. Minsky. *Financial Instability and the Strategy of Economic Policy*. [Chapter Outline for *Stabilizing an Unstable Economy*: A Twentieth Century Fund Report.] (Undated, c. 1980)
 [Note By Bruce MacMillan 1.15.09: Renamed Chapter 13, *Stabilizing an Unstable Economy*: A Twentieth Century Fund Report. New Haven, CT: Yale University Press, 1986.
- FOLDER: Hyman P. Minsky, Chapter 13-Part 2: "Taxation", in *Stabilizing an Unstable Economy*: A Twentieth Century Fund Report. New Haven, CT: Yale University Press, 1986.
- FOLDER: Hyman P. Minsky, Chapter 13-Part 3: "Banks and Banking", Excerpt dated Aug. 5, 1992, in *Stabilizing an Unstable Economy*: A Twentieth Century Fund Report. New Haven, CT: Yale University Press, 1986. [2 copies]
- **FOLDER:** Hyman P. Minsky, Chapter 13?-Part 5: "Policy", Excerpt dated Aug. 5, 1992, in *Stabilizing an Unstable Economy*: A Twentieth Century Fund Report. New Haven, CT: Yale University Press, 1986.
- FOLDER: Hyman P. Minsky, Chapter 15: "Policy", Excerpt dated March 8, 1979, "stabilizing book, policy chapter, comments by Townsend", "original Ch. XV with comments by Townsend", pp. 173-174.

- FOLDER: Hyman P. Minsky. *Chapter XIV. The Institutional Setting*.

 [Note By Bruce MacMillan 1.15.09: This chapter appears not to have been used in the final draft of *Stabilizing an Unstable Economy*: A Twentieth Century Fund Report. New Haven, CT: Yale University Press, 1986.]
- FOLDER: Hyman P. Minsky. Revised Outline of Minsky Opus as Agreed Upon by HPM and JS (Jean Steinberg) on Sept. 19, 1979. [1 original typed copy, 2 photocopies]
 [Note By Bruce MacMillan 4.30.08: The following comments are written in pencil on the original typed copy. "Looks good on paper. Let's hope it'll look even better in reality. Love Jean" (Jean Steinberg). Original folder marked "Jean's letter"]

 Hyman P. Minsky. "IV. Standard Economic Theory" [Handwritten in pencil], from Revised Outline of Minsky Opus as Agreed Upon by HPM and JS (Jean Steinberg) on Sept. 19, 1979.
- FOLDER: Hyman P. Minsky. *Proposal for a Study of Financial Instability and the Strategy of Economic Policy*. Nov. 1974. [Note By Bruce MacMillan 4.30.08: Original folder marked "Susceptibility of the American economy to a financial crisis"]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Pages Location/Contents

BOX 16: Documents/Publications

FOLDER: Hyman P. Minsky. Study Group: Financial Interrelation in the American Economy. Working Paper #1. Themes and Vision Unifying Our Research. Minsky Modifying Meyer*. Nov. 1971. [*"A much expanded version of a sketch by Meyer. Meyer has not checked this draft and should not be held responsible for its' contents".] [3 originals]

[*Conservation Note by Bruce MacMillan 2/1/08: Documents are typeset with blue ink, are fading, and need to be copied onto acid free paper.]

Books, Manuscripts, Outlines (rehoused from Filing Cabinet A, Drawer 2)

	FOLDER: Unmarked (1 of 2): (7 articles). Typed chapters of unidentified publication
5	Hyman P. Minsky. Typed notes. Theory Chapter: What is Monetary Theory to Explain?
7	Hyman P. Minsky. Typed notes. Theory Chapter: The Distinction Between Static and Dynamic Models
17	Hyman P. Minsky. Typed notes. Chapter: Money as a Medium of Exchange
3	Hyman P. Minsky. Typed notes. The Static Models of Income Determination
25	Hyman P. Minsky. Typed notes. Chapter: The Pure Theory of Commercial Banking
7	Hyman P. Minsky. Typed/Handwritten notes. Untitled ["from at least some values other than the equilibrium value a process is setup which
	will in time result in the variable under consideration taking on the equilibrium value"]
18	Hyman P. Minsky. Typed notes. Chapter: The Money Position of a Commercial Bank
	FOLDER: Unmarked (2 of 2): (12 articles). Typed chapters of unidentified publication
6	Hyman P. Minsky. Typed notes. Lines of Credit and Overdraft Banking
13	Hyman P. Minsky. Typed notes. III. Bank Portfolio Determination
3	Hyman P. Minsky. Typed notes. Bank Portfolios and Earnings
5	Hyman P. Minsky. Typed notes. Fundamentals of Central Banking
7	Hyman P. Minsky. Typed notes. II. Fundamentals of Central Banking
7	Hyman P. Minsky. Typed notes. Central Banking in a Complex Environment
1	Hyman P. Minsky. Typed notes. Untitled page 4 ["in isolation. Types of monetary systems. Monetary systems can be classified in a number
	of ways: by the assets acquired, by the way in which the quantity of money changes and by the legal and institutional usages" [2 copies]
3	Hyman P. Minsky. Handwritten notes. Utility Analysis, The Cash Balance and Savings.
5	Hyman P. Minsky. Handwritten notes. Utility Analysis, The Cash Balance and Savings. (revised?)
1	Hyman P. Minsky. Handwritten notes. Full Equilibrium.
11	Hyman P. Minsky. Handwritten notes. Lectures on Monetary Theory. Brown University, Fall Semester 1950-1951. [reference to economist
	Frank H. Knight (1885-1972), in Encyclopedia Of The Social Sciences. New York: The MacMillan Co., 1935?

- 8 Hyman P. Minsky. Handwritten notes. *Inflation*.
 - **FOLDER:** marked "Textbook" (7 articles).
- 5 Hyman P. Minsky. Handwritten notes. Outline of nine chapters for an unknown publication
- Hyman P. Minsky. Handwritten notes. *Monetary Theory*.
- 7 Hyman P. Minsky. Handwritten notes. *Monetary Behavior in the Post War Period*.
- 2 Hyman P. Minsky. Handwritten notes. Chapter II Economic Units and Their Balance Sheet.
- 4 Hyman P. Minsky. Typed notes (on onionskin paper). pages 1-4, *Lecture of February 7*. ["The behavior of the economy depends on the fact that it is a money using economy..."]
- Hyman P. Minsky. Typed notes (on onionskin paper). pages 5-8, *Lecture of February 14*. ["Static models with which we have dealt before fall into two categories 1) Classical; 2) Keynesian. Monetary systems will be analyzed somewhat differently..."]
- 1 Hyman P. Minsky. Handwritten notes. *Chapter I. The "Abstraction" That Is Money*.
 - **FOLDER:** marked "Textbook" (12 articles).
- 16 Hyman P. Minsky. Typed notes. *Chapter. Money as a Medium of Exchange.*
- 26 Hyman P. Minsky. Typed notes. Chapter. The Pure Theory of Commercial Banking.
- 18 Hyman P. Minsky. Typed notes. Chapter. The Money Position of a Commercial Bank.
- Hyman P. Minsky. Typed/Handwritten notes. *Bank Portfolios and Earnings*. [includes "Member Bank Earnings, 1957", *Federal Reserve Bulletin*, June 1958, p. 648. Washington, DC: FRB, 1958.]
- 7 Hyman P. Minsky. Typed notes. Lines of Credit and Overdraft Banking.
- 13 Hyman P. Minsky. *III. Bank Portfolio Determination*.
- 3 Hyman P. Minsky. *The Static Models of Income Determination*.
- 8 Hyman P. Minsky. Typed notes. (on onionskin paper). *The Distinction Between Static and Dynamic Models*.
- 5 Hyman P. Minsky. Typed notes. (on onionskin paper). *Theory Chapter. What Is Monetary Theory to Explain?*
- 5 Hyman P. Minsky. Typed notes. (on onionskin paper). Fundamentals of Central Banking.
- 7 Hyman P. Minsky. Typed notes. (on onionskin paper). *Central Banking in a Complex Environment*.
- 7 Hyman P. Minsky. Typed notes. (on onionskin paper). II. Fundamentals of Central Banking.
- FOLDER: Hyman P. Minsky. *Chapter II. The Sky Did Not Fall in 1975.* [Folder marked "Jean's (Jean Steinberg) Work and Mine"] [Note by Bruce MacMillan 5.7.08: This chapter is an early draft of Chapter II. in *Stabilizing an Unstable Economy*: A Twentieth Century Fund Report. New Haven, CT: Yale University Press, 1986.]
- FOLDER: Hyman P. Minsky. *Chapter II. The Sky Did Not Fall in 1975.* [Folder marked "Chapter II Jean's (Jean Steinberg)". "Not corrected". Note stapled to folder "You indicated that this was Chapter II, but I have another Chapter II (also III). Please correct."] [2 copies] [Note by Bruce MacMillan 5.7.08: This chapter is an early draft of Chapter II. in *Stabilizing an Unstable Economy*: A Twentieth Century Fund Report. New Haven, CT: Yale University Press, 1986.]

- FOLDER: Hyman P. Minsky. Chapter III. The Sky Did Not Fall in 1975. The Lender of Last Resort Effect.

 [Note by Bruce MacMillan 5.7.08: This chapter is an early draft of Chapter II. in Stabilizing an Unstable Economy: A Twentieth Century Fund Report. New Haven, CT: Yale University Press, 1986.] [2 copies]
- FOLDER: Hyman P. Minsky. *Chapter II. The Sky Did Not Fall in 1975. The Impact of Big Government.* [1 heavily edited copy (49 pages), 1 final draft copy (50 pages)]
 [Note by Bruce MacMillan 5.7.08: This chapter is an early draft of Chapter II, in *Stabilizing an Unstable Economy*: A Twentieth Century Fund Report. New Haven, CT: Yale University Press, 1986.]
- FOLDER: Hyman P. Minsky. *Chapter IV. The Emergence of Financial Instability*.

 [Note by Bruce MacMillan 5.29.08: This is a rough draft of Chapter IV, in *Stabilizing an Unstable Economy*: A Twentieth Century Fund Report. New Haven, CT: Yale University Press, 1986.]
- FOLDER: Hyman P. Minsky. *Chapter III. The Emergence of Financial Instability*. [5 copies]
 [Note by Bruce MacMillan 5.8.08: There were originally two folders each containing two copies of this chapter. Two of the versions appear to have been written and/or edited by Jean Steinberg, who was working with Prof. Minsky on this chapter. One folder was marked "Jean version".]
 [Note by Bruce MacMillan 5.8.08: This chapter is an early draft of Chapter IV. in *Stabilizing an Unstable Economy*: A Twentieth Century Fund Report. New Haven, CT: Yale University Press, 1986.]
- FOLDER: Hyman P. Minsky. *Chapter V. Perspectives on Economic Theory*. [Folder marked "Chapter V old"]
 [Note by Bruce MacMillan 5.7.08: This chapter is a draft of Chapter V. in *Stabilizing an Unstable Economy*: A Twentieth Century Fund Report. New Haven, CT: Yale University Press, 1986.] [3 copies]
- FOLDER: Hyman P. Minsky. *Chapter VI. The Current Standard Theory: The Pre-Keynesian Legacy*.

 [Note by Bruce MacMillan 5.7.08: This chapter is a draft of Chapter VI? in *Stabilizing an Unstable Economy*: A Twentieth Century Fund Report. New Haven, CT: Yale University Press, 1986.] [1 heavily edited copy (68 pages), 1 final draft copy (47 pages)]
- FOLDER: Hyman P. Minsky. *Chapter VII. The Current Standard Theory: The After-(Post-) Keynes Synthesis*.

 [Note by Bruce MacMillan 5.7.08: This chapter is a draft of Chapter VI. in *Stabilizing an Unstable Economy*: A Twentieth Century Fund Report. New Haven, CT: Yale University Press, 1986.]
- **FOLDER:** Hyman P. Minsky. sections of: "Chapter VI. The Current Standard Theory", in *Stabilizing an Unstable Economy*: A Twentieth Century Fund Report. New Haven, CT: Yale University Press, 1986.
 - "Chronology of the Keynesian Input", pp. 120-122.
 - "Labor Market: Dominant or Dependent", pp. 122-124.
 - "The Hansen/Klein Tradition...", pp. 124-129.

- "The Hicks' Version", pp. 129-133.
- "The Patinkin Resolution...", pp. 133-138.
- "The Reduction of the Keynesian Revolution to Banality...", pp. 138-140
- FOLDER: Hyman P. Minsky. *Chapter VIII. Prices and Profits in a Capital-Using Capitalist Economy*. [Note by Bruce MacMillan 5.7.08: This chapter is a draft of Chapter VII. in *Stabilizing an Unstable Economy*: A Twentieth Century Fund Report. New Haven, CT: Yale University Press, 1986.]
- FOLDER: Hyman P. Minsky. *Chapter XI. Banking in a Capitalist Economy*. [Note by Bruce MacMillan 5.7.08: This chapter is a draft of Chapter X. in *Stabilizing an Unstable Economy*: A Twentieth Century Fund Report. New Haven, CT: Yale University Press, 1986.]
 - **FOLDER:** Hyman P. Minsky.
- 104 *Chapter XII. Inflation in Our Economy.*[Note by Bruce MacMillan 5.7.08: This chapter is a draft of sections of Chapter XI. in *Stabilizing an Unstable Economy*: A Twentieth Century
 - [Note by Bruce MacMillan 5.7.08: This chapter is a draft of sections of Chapter XI. in *Stabilizing an Unstable Economy*: A Twentieth Century Fund Report. New Haven, CT: Yale University Press, 1986.]
- Hyman P. Minsky. *Chapter XII. Inflation in Our Economy; Money Wages, Prices & Profits*.

 [Note by Bruce MacMillan 5.7.08: This chapter is a draft of sections of Chapter XI. in *Stabilizing an Unstable Economy*: A Twentieth Century Fund Report. New Haven, CT: Yale University Press, 1986.]
- Hyman P. Minsky. *Chapter XI. Inflation*.

 [Note by Bruce MacMillan 5.7.08: This chapter is a draft of sections of Chapter XI. in *Stabilizing an Unstable Economy*: A Twentieth Century Fund Report. New Haven, CT: Yale University Press, 1986.]

 [incomplete copy, includes sections of: from "Government as an Engine of Inflation", p. 270, to "Big Government as a Blessing and a Curse", p. 283 (66 pages).]
- FOLDER: Hyman P. Minsky. *Chapter XIII. Introduction to Policy*. [2 copies with slight differences]
 [Note by Bruce MacMillan 5.29.08: This chapter is a draft of sections of Chapter XII. in *Stabilizing an Unstable Economy*: A Twentieth Century Fund Report. New Haven, CT: Yale University Press, 1986.]
- FOLDER: Hyman P. Minsky. *Chapter XIV. The Institutional Setting*. [folder marked "Chapter XIV. March 1980".]
 [Note by Bruce MacMillan 5.7.08: This chapter appears not to have been included in *Stabilizing an Unstable Economy*: A Twentieth Century Fund Report. New Haven, CT: Yale University Press, 1986.]
- FOLDER: Hyman P. Minsky. *Chapter XV. Policy*.

 [Note by Bruce MacMillan 5.7.08: This chapter is a draft of Chapter XII and XIII. in *Stabilizing an Unstable Economy*: A Twentieth Century Fund Report. New Haven, CT: Yale University Press, 1986.]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

FOLDER: Book Reviews of, Hyman P. Minsky. *Stabilizing an Unstable Economy*: A Twentieth Century Fund Report. New Haven, CT: Yale University Press, 1986.

- 3 -Martha Schutz, Publicist, *Yale Book News*, March 27, 1986 (For release on May 14, 1986).
- -Nicholas Karamouzis (Case Western Reserve University, Cleveland, Oh), pp. 506-507, Book Reviews, *The Southern Economic Journal*, Oct. 1987.
- Wallace C. Peterson (University of Nebraska-Lincoln), pp. 502-509, Book Reviews, *Journal of Economic Issues*, Vol. XXI, No. I, March 1987.
- -Michael Marien, B7, Current Affairs, *The Christian Science Monitor*, Sept. 5, 1986.
- 1 -BK, Booklist, Chicago, Il, May 15, 1986.
- 1 -Jim Kobak, Jim Kobak's The Kirkus Reviews, New York, NY, April 15, 1986.
- 1 -p. 7, Part III, Book Ends, *Newsday*, Long Island, NY, Mon. May 5, 1986.
- ² -H. Erich Heinemann (Chief Economist for Ladenburg, Thalmann & Co., New York, NY), "Critique of 'Ponzi Finance' More Than Academic", Overview, *American Banker*, Mon. July 7, 1986.
- 2 -David Warsh, pp. 73, 75, Economic Principals, *The Boston Globe*, Sun. June 22, 1986.
- FOLDER: List dated April 16, 1986, of addressees who received a review copy of, Hyman P. Minsky. *Stabilizing an Unstable Economy*: A Twentieth Century Fund Report. New Haven, CT: Yale University Press, 1986.
- FOLDER: Letter. Aug. 3, 1990. From: Hyman P. Minsky, The Jerome Levy Economics Institute. To: William Janeway, Warburg, E.M. Pincus & Co., New York, NY.
 - ["Dear Bill: ...As you know I retired from Washington University June 30 and joined the staff of the Levy Institute on July 1. Fundamentally I will try to do here what the New School project would have done, except there is no teaching and the funding is in hand. To remind you, one aspect of the New School project was to bring together some of the more sensible economists and people from the street to examine the interrelations between the financial structure and the nature of both aggregate demand and income distribution. I expect I can count on your interest..."]
- FOLDER: Conference Agenda: The Jerome Levy Economics Institute of Bard College Presents. *Monetary Theory and Policy: A Conference*, Nov. 1-3, 1990. [2 original programs]
- List of "French participants" and "Other 'European' participants" at *Monetary Theory and Policy: A Conference*, Nov. 1-3, 1990.
- 3 1-3 Nov. 1990 Conference Participants. *Monetary Theory and Policy: A Conference*, Nov. 1-3, 1990.
- FOLDER: two misc. pages from unnamed article about the Savings & Loans (S&L) crisis of the 1980s.
 - **FOLDER:** International J.A. Schumpeter Society, Biennial Meeting. "Entrepreneurship, Technological Innovation, and Economic Growth: International Perspectives". Airlie House, Virginia, June 3-5, 1990.
- Brochure: International J.A. Schumpeter Society, Biennial Meeting. "Entrepreneurship, Technological Innovation, and Economic Growth: International Perspectives". Airlie House, Virginia, June 3-5, 1990. [1 original]

- Letter. 4.10.1990. From: F.M. Scherer, Harvard Univ., John F. Kennedy School of Government, Cambridge, Ma. To: Those Registered for the Schumpeter Society Conference. [1 copy]
- 5 Proposed Conference Proceedings. [1 copy]
 - FOLDER: "Comment on Yuichi Shionoya's "Taking Schumpeter's Methodology Seriously".
- 17 Yuichi Shionoya. *Taking Schumpeter's Methodology Seriously*. (Undated, post 1990).
- Hyman P. Minsky. The Jerome Levy Economics Institute of Bard College and Washington University. *Comment on Yuichi Shionoya's "Taking Schumpeter's Methodology Seriously"*. Prepared for Biennial Meeting, International Schumpeter Society, Airlie House, Virginia, June 3-5, 1990. [6 copies]
- FOLDER: Paolo Sylos Labini. *Capitalism, Socialism and Democracy and Large-Scale Firms*. Paper presented at the Biennial Meeting, International Schumpeter Society, Airlie House, Virginia, June 3-5, 1990. [1 FAXed copy]
- FOLDER: William Kingston [Assoc. Prof. (Innovation), Trinity College, University of Dublin, Dublin, Ireland]. *Liberty, Property Rights and Economic Efficiency*. International Joseph A. Schumpeter Society, Fifth Conference. "Economic Dynamism: Analysis and Policy". Munster, Germany, Aug. 17-20, 1994.
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington Univ., St. Louis, Mo.) *The Relevance of Kalecki: The Useable Contribution to Understanding Capitalism.* Paper prepared for a Conference at the Univ. of Perugia, Perugia, Italy, April 22-24, 1986. [rough draft with typed and handwritten notes]
- FOLDER: Jan A. Kregel (The Johns Hopkins University, Bologna Center, Bologna, Italy). *Kalecki and Distribution, Keynes and Money: Spending, Not Saving, Should Be Encouraged in a Slump*. Sept. 5, 1986 (or May 9, 1986). First Draft of a Paper Prepared for the Conference on the Contemporary Relevance of the Economics of Michal Kalecki, Perugia, Italy, April 22-24, 1986.
- FOLDER: Ferdinando Meacci (University di Padova, Italy). *The Principle of Increasing Risk vs. the Marginal Efficiency of Capital*. Paper presented at the meeting "Kalecki's Relevance Today", Institute of Economics and Finance, Perugia, Italy, April 22-24, 1986.
- **FOLDER:** Athanasios Asimakopulos (McGill University, Montreal, Quebec, Canada). *Kalecki and Robinson*. Paper prepared for the Conference "Kalecki's Relevance Today", Institute of Economics and Finance, Perugia, Italy, April 22-24, 1986.
- FOLDER: Mario Sebastiani (University of Perugia, Italy). *Unemployment Origins and Policies: Long-Run Perspectives in Kalecki and Keynes.* Paper prepared for the Conference "Kalecki's Relevance Today", Institute of Economics and Finance, Perugia, Italy, April 22-24, 1986.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- FOLDER: C. Sardoni (University of Rome, "La Sapienza", Italy). Some Aspects of Kalecki's Theory of Profits. Its Relationship to Marx's Schemes of Reproduction. Paper prepared for the Conference "Kalecki's Relevance Today", Institute of Economics and Finance, Perugia, Italy, April 22-24, 1986.
- FOLDER: Peter Kriesler. *Methodological Implications of Kalecki's Microfoundations*. Paper prepared for the Conference "Kalecki's Relevance Today", Institute of Economics and Finance, Perugia, Italy, April 22-24, 1986.
- FOLDER: Edward M. Miller (Tsanoff Prof. of Public Affairs, Jesse H. Jones Graduate School of Admin., Rice University, Houston, Tx), "Bank Deposits in the Monetary Theory of Keynes". A Note by Edward M. Miller, pp. 60-63, *Journal of Money, Credit and Banking*, Vol. 16, No. 2, May 1984.
- FOLDER: Ben S. Bernanke [Prof. of Economics and Public Affairs, Princeton University; Research Associate, National Bureau of Economic Research, Inc. (NBER)] and Harold James (Assist. Prof. of History, Dept. of History, Princeton University), *The Gold Standard, Deflation, and Financial Crisis in the Great Depression: An International Comparison. NBER Working Paper No. W3488*, Oct. 1990. Cambridge, MA: National Bureau of Economic Research, 1990. [1 copy of First draft dated March 1, 1990 (71 pages); 1 copy of *NBER Working Paper No. W3488* (37 pages, including Tables)]

 ["2.1 Introduction: Recent research on the causes of the Great Depression has laid much of the blame for that catastrophe on the doorstep of the
- **FOLDER:** Paul Davidson, "Is Probability Theory Relevant for Uncertainty? A Post Keynesian Perspective", *The Journal of Economic Perspectives*, Vol. 5, No. 1 (winter, 1991), pp. 129-143.
- FOLDER: Stanley Fischer, Rudiger Dornbusch, Richard Schmalensee (Prof. s of Macroeconomics, Massachusetts Institute of Technology). *Introduction to Macroeconomics*. Second Edition. New York, NY: McGraw-Hill Book Co., c. 1988. [Note by Bruce MacMillan: "Part Two: Aggregate Demand and Its Determinants" "Chapter 8: Money and Banking", pp. 140-156; "Chapter 9: Central Banking and the Monetary System", pp. 157-176; "Chapter 11: Money and the Economy", pp. 203-222.

international gold standard..."]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Pages Location/Contents

BOX 17: Documents/Publications

FOLDER: Ronnie J. Phillips, Ph.D. (Prof. and Coordinator of Graduate Studies, Colorado State University, and Resident Scholar, The Jerome Levy

Economics Institute of Bard College). The 'Chicago Plan' and New Deal Banking Reform. July 18, 1993.

[Prologue: The Quest for Stable Banking

Chapter 1: A History of Currency and Banking in the United States

Chapter 2: Response to the Banking Crisis (1929-1932): (President) Hoover, Congress, and the Economists

Chapter 3: Roosevelt's Election (Nov. 8, 1932) and the Banking Crisis of 1933

Chapter 4: The March 1933 Chicago Memorandum

Chapter 5: The 100 Days Legislation and the Banking Act of 1933

Chapter 6: The November Chicago Memorandum

Chapter 7: The Banking Reform Agenda: Federal Monetary Authority and the Cutting Bill

Chapter 8: (Lauchlin) Currie, (Marriner) Eccles and the Ideal Conditions for Monetary Control

Chapter 9: 100% Money: (Irving) Fisher's Version of the Chicago Plan

Chapter 10: The Banking Act of 1935

Chapter 11: Academic Views of the Chicago Plan

Chapter 12: The Chicago Plan after the Passage of the Banking Act of (April) 1935

Chapter 13: Financial Instability and Narrow Banking: (Henry) Simons Revisited [references to Prof. Minsky, pp. 225-230, 234]

Epilogue: Can 100% Reserves Help today?

[Note by Bruce MacMillan 5.15.08: Prof. Minsky reviewed this publication and made extensive notes throughout. He appears to have strongly approved this publication.]

- FOLDER: Henry Calvert Simons et al.. *Banking and Currency Reform. Memorandum. Nov. 17, 1933. [2 copies]
 - [Note by Bruce MacMillan 5.22.08: This was a widely distributed memorandum, signed by many prominent economists of the period, that proposed banking legislation to require banks to retain 100 percent reserves. The memorandum is cited in: William R. Allen, "Irving Fisher and the 100 Percent Reserve Proposal", *Journal of Law and Economics*, Vol. 36, No. 2, Oct., 1993, pp. 703-717.]
- 9 Henry Calvert Simons et al. *The Memorandum Submitted. April 25, 1932.
 - [Note by Bruce MacMillan 5.22.08: This was a widely distributed memorandum, dated April 25, 1932, and signed by many prominent economists of the period. It was a precursor to the Nov. 1933 Memorandum, which was apparently more prominent at the time.]
 - [*Note by Bruce MacMillan 5.22.08: These two memoranda (April 25, 1932) and (Nov. 1933) were originally housed in a folder titled "Simons et al. 1932"]

- FOLDER: Richard R. Nelson (Yale University), "Assessing Private Enterprise: An Exegesis of Tangled Doctrine", *Bell Journal of Economics*, (The RAND Corp.), Vol. 12, No. 1, spring 1981, pp. 93-111.
- FOLDER: Richard R. Nelson (Yale University). *The Generation And Utilization Of Technology; A Cross Industry Analysis*. Paper presented at a Conference on 'The Diffusion of Technological Innovation', Venice, Italy. Draft. March 1986.
- FOLDER: Richard R. Nelson, "Institutions Supporting Technological Advance in Industry", *American Economic Review*, Vol. 76, No. 2, Papers and Proceedings of the Ninety-Eighth Annual Meeting of the American Economic Assoc., May 1986, pp. 186-189.

 [Note by Bruce MacMillan 5.21.08: This appears to be an earlier draft version of the article that was later published in *American Economic Review*.]
- FOLDER: Willi Semmler (Dept. of Economics, Graduate Faculty, New School for Social Research, New York, NY), "On Nonlinear Theories Of Economic Cycles And The Persistence Of Business Cycles", *Mathematical Social Sciences* 12 (1986), pp. 47-76. ["...I would like to thank ...H. Minsky...for helpful discussions..."]
- **FOLDER:** Gunnar Heinsohn and Otto Steiger (Universitat Bremen, Bremen, Germany), "Private Property, Debts And Interest, Or: The Origin Of Money And The Rise And Fall Of Monetary Economies", Aug. 1982, for publication in, *Studi Economici*, Naples, Italy, 1983.
 - [Chapter I. The Necessity of an Historical Foundation of the General Theory of a Monetary Economy.
 - Chapter II. 'Uncertainty', Creditor-/Debtor Relationships, Interest and Money.
 - Chapter III. Why The Coin is a Specific Form of Money, not a Characteristic of a Monetary Economy.
 - Chapter IV. The Rise and Fall of the Monetary Economy in Antiquity The Example of the Roman Empire.
 - Chapter V. The Peculiar Dynamics in the Rise of the Monetary Economy in Modern Times The Example of England.
 - Chapter VI. The Fall of the Monetary Economy of Modern Times or the Rise of Socialism.]
- FOLDER: J.E. Meade. A New Keynesian Approach to Full Employment. Lecture delivered in Copenhagen, Denmark, May 5, 1983.
- F.H. Hahn. Comment On, *On Keynes and Monetarism*, by Allan H. Meltzer. May 1983.

 ["On Keynes and Monetarism," Keynes in the Modern World, Proceedings of the Keynes Centenary Conference, (Eds.) D. Worswick and J. Trevithick, Cambridge University Press, Cambridge, England, 1983, pp. 49-77.]
- 8 No author. Keynes and Monetarism: Discussant to Allan Meltzer. Draft 6.6.1983.
- **FOLDER:** Paul Wachtel (New York University). *Crises in the Economic and Financial Structure*. Lexington, Ma: Lexington Books: D.C. Heath and Co., 1982.
- FOLDER: Franco Cugno and Luigi Montrucchio. *Some New Techniques For Modelling Non-Linear Economic Fluctuations: A Brief Survey.*Lavoro presentato al Workshop on "Non-Linear Models of Fluctuating Growth: Theory and Empirical Evidence", 24-26 March 1983, Siena, Italy.

- FOLDER: Edward J. Kane. *Microeconomic and Macroeconomic Origins of Financial Innovation*. Paper written for presentation at the 1982 Economic Policy Conference of the FRB of St. Louis, Mo., 1982.
- FOLDER: Otto Eckstein and Allen Sinai. *The Mechanisms Of The Business Cycle In The Postwar Era.* Cambridge, Ma: Harvard Univ. and Data Resources, Inc., March 1984. To be published in Robert J. Gordon, Ed. *The American Business Cycle Today: Continuity and Change.* National Bureau of Economic Research, Inc. (NBER), Univ. of Chicago Press, forthcoming.
- FOLDER: Rod Cross (University of St. Andrews, St. Andrews, Scotland), "The Duhem-Quine Thesis, Lakatos and the Appraisal of Theories in Macroeconomics", pp. 320-340, *The Economic Journal*, Vol. 92, June 1982.
- 38 **FOLDER:** Benjamin M. Friedman (Harvard Univ.). *Increasing Indebtedness and Financial Stability in the United States*. Revised Sept. 1986.
- FOLDER: Michael S. Lawlor (Wake Forest Univ., Winston-Salem, Nc.) and Bobbie L. Horn (Univ. of Tulsa, Tulsa, Ok.). *Some Issues From the Sraffa-Hayek Exchange*. Feb. 1987. Working Draft.
- FOLDER: Michael S. Lawlor, William A. Darity, Jr., and Bobbie L. Horn, "Marginal Productivity of Labor: Was Keynes a Chapter Two Keynesian?", pp. 516-528, *Journal of Post Keynesian Economics*, Vol. IX, No. 4. Summer 1987. Working Draft.
- **FOLDER:** Harvey Gram (Dept. of Economics, Queens College, Flushing, NY), "'Temporary General Equilibrium Theory': by Jean-Michel Grandmont. A Review Essay", pp. 81-86, *Eastern Economic Journal*, Vol. XII, Jan.-March 1986.
- FOLDER: Victor Zarnowitz (Univ. of Chicago and National Bureau of Economic Research, Inc.). Facts and Factors In The Recent Evolution of Business Cycles In The United States. For workshop presentation at the Dept. of Economics, Washington University, St. Louis, Mo., May 6, 1988.
- FOLDER: James J. Brzycki (Economic Assist. to the Northwestern Mutual Life Insurance Co., Milwaukee, WI). *Interest and Prices: A Long-Wave Theory of Financial Instability*. (Undated, post 1986)
- FOLDER: Peter Diamond (Dept. of Economics, MIT, Cambridge, MA). *Multiple Equilibria in Models of Credit*. Paper prepared for American Economics Assoc. (AEA) meetings, Dec. 1986.
- FOLDER: Thomas Marschak. "Capital Budgeting and Pricing In the French Nationalized Industries". Reprinted from, *The Journal of Business of the University of Chicago*, Vol. XXXIII, No. 2, April 1960.
- FOLDER: Moses Abramovitz. *Welfare Quandries and Productivity Concerns*. Presidential address delivered at the Ninety-Third meeting of the American Economic Assoc., Sept. 6, 1980, Denver, Co.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- FOLDER: H.C. Simons (1889-1946). Curricular Work in Economics. Undated.
 - [Note by Bruce MacMillan 5.22.08: Henry Calvert Simons was a student of Frank H. Knight. Henry C. Simons represents, to many, the early days of "Monetarism" at Chicago and thus the true progenitor of what is commonly considered the Chicago School.]
- FOLDER: *Informal Round Table on Financial Fragility.* June 24, 1996.
 [Note by Bruce MacMillan 5.22.08: List of attendees includes: Dr. Hyman Minsky, Prof. of Economics, Washington University, St. Louis, Mo.]
- FOLDER: Hyman P. Minsky (Economics Dept., Washington Univ., St. Louis, Mo.). Notes and Comments on Henry Simons'. "Introduction: A Political Credo, Chapter 1", in *Economic Policy For a Free Society*. Chicago, Il: Univ. of Chicago Press, 1948. (c.1990)
 [Document Abstract Number (10.30.03.12A)]
 [Abstract Summary by Taun Toay: This is a personal recollection by Prof. Minsky of his being an undergraduate classmate of Henry Simons, c. 1939-
 - [Abstract Summary by Taun Toay: This is a personal recollection by Prof. Minsky of his being an undergraduate classmate of Henry Simons, c. 1939-1942. This document was initially housed in a folder titled "Comment on Shionoya's 'Taking Schumpeter's Methodology Seriously'"]
- FOLDER: Hyman P. Minsky (Economics Dept., Washington Univ., St. Louis, Mo.). *The Transition From Command Socialism.* Feb. 5, 1990. [5 copies]

[Document Abstract Number (10.30.03.12B)]

[Abstract Summary by Taun Toay: This document was initially housed in a folder titled "Comment on Shionoya's 'Taking Schumpeter's Methodology Seriously' "]

FOLDER: Richard F. Kahn. Lecture Notes for six lectures given by Kahn. (Undated, c. 1978?)

- 33 Lecture I
- 40 Lecture II
- 39 Lecture III
- 32 Lecture IV
- 25 Lecture V
- 25 Lecture VI

[Note by Bruce MacMillan 5.22.08: Prof. Minsky apparently attended these six lectures given by Richard F. Kahn, possibly while he was lecturing in England? (in 1978?)]

FOLDER: Hyman P. Minsky. Longhand notes (Undated) written partially on letterhead "Conference on Innovation Diffusion". Subject: "three lines of historical institutional research":

[Note by Bruce MacMillan 6/4/08: Taun Toay, reviewed folder on 3/1/2004 and added 1 sheet of summary notes inside folder.]

- a. Deregulation in the Group of Seven industrialized countries (G7, G-7) (Canada, France, Germany, Italy, Japan, United Kingdom, and USA)
- b. The Great Breakdown of 1925 to 1933 and the history of default
- c. Breakdowns and crises during 1970-1986

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

[Document Abstract Number (1120.03.01)]

- FOLDER: Hyman P. Minsky. Longhand notes on Program of General Equilibrium Theory (G.E. Theory). (Undated). [Document Abstract Number (1120.03.02)]
- FOLDER: Hyman P. Minsky. *The Political Economy of Keynesian Theory*. Handwritten and typed notes. (Undated). [Document Abstract Number (1120.03.03)]
 - **FOLDER:** Hyman P. Minsky. "The Inevitability of Federal Deficits". (Undated, c. 1962).
- 15 Handwritten notes. ["I want to look at the impact of financial interactions upon the behavior of the system..."]
- [University of California at] *Davis Talk*. Handwritten notes. ["Two aspects to my talk. (1) To examine several ways in which financial factors may affect system behavior. (2) To present some information on financial changes in the inter-war and the post-war period."]
- 5 "On the Inevitability of federal deficits"
- graphs and charts of various economic measures (1962 is most recent data)
- 44 Debt Deflation Doctrine
 - [Note by Bruce MacMillan 5/28/08: Taun Toay, reviewed folder on 3/1/2004 and added one sheet of summary notes inside folder.]
 - **FOLDER:** Hyman P. Minsky. "Correspondence and Presentation Paper for Conference of University Prof. s, sponsored by the American Bankers Assoc. (ABA). Aug. 29-Sept. 1, 1965, Purdue Univ., Lafayette, In".
 - [Note by Bruce MacMillan 6/4/08: Taun Toay, reviewed folder on 3/1/2004 and added 1 sheet of summary notes inside folder.]
- Hyman P. Minsky. Untitled paper for presentation at Conference of University Profs., sponsored by ABA. Aug. 29-Sept. 1, 1965, Purdue Univ., Lafayette, In".
- Letter. 9.2.1965. From: Hyman P. Minsky. To: Harold L. Cheadle, Deputy Manager, The American Bankers Assoc., New York, NY. Re: Expenses for ABA Conference.
- Letter. 6.2.1965. From: George Horwich, Herman C. Krannert Graduate School of Industrial Admin., Purdue Univ., Lafayette, In. To: Hyman P. Minsky. Re: title of paper to be presented at ABA Conference.
- Letter. 6.18.1965. From: Harold L. Cheadle, Deputy Manager, The American Bankers Assoc., New York, NY. To: Hyman P. Minsky. Re: General information about upcoming ABA Conference.
- Letter. 3.4.1965. From: Hyman P. Minsky. To: Prof. James Tobin, Dept. of Economics, Yale Univ., Cowles Foundation for Research in Economics, New Haven, CT. Re: ["...As you know, my views about the impact on financial variables upon demand is that they are most significant in a dynamic and growth context...]
- Letter. 2.17.1965. From: Prof. James Tobin, Dept. of Economics, Yale Univ., Cowles Foundation for Research in Economics, New Haven, CT. To: Hyman P. Minsky. Re: invitation to attend upcoming ABA Conference.
- Letter. 6.22.1965. From: Charles E. Walker, The American Bankers Assoc., New York, NY. To: Hyman P. Minsky. Re: seeking professional referrals for position as Dir. of the Dept. of Research, ABA.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- Agenda for Conference of University Prof. s, sponsored by the American Bankers Assoc. (ABA). Aug. 29-Sept. 1, 1965, Purdue Univ., Lafayette, In".
- Letter. 7.15.1965. From: George Horwich, Herman C. Krannert Graduate School of Industrial Admin., Purdue Univ., Lafayette, In. To: Hyman P. Minsky. Re: accommodations at upcoming Conference of University Prof. s.
- Letter. 3.10.1965. From: Paul B. Simpson, Prof. of Economics, Univ. of Oregon. To: Hyman P. Minsky. Re: publication of selected papers from ABA Conference in *Western Economic Journal*, Western Economic Assoc.
- 9 Handwritten notes on "Stock Disequilibrium"

FOLDER: Hyman P. Minsky.

1

- Hyman P. Minsky. The Economics of 1988. [2 copies]
- 2 Hyman P. Minsky. *Program for Talk.* (Undated, c. Jan.-March 1988)

["The narrow economic forecast for the final three quarters of 1988 is for movement within a narrow band, with the odds favoring downside rather than upside movement of the real indicators..."]

- FOLDER: Outline for proposed book by E. Montanaro. *Un Mito Finanziario Degli Anni '80 "La Securitization"* [Translation of title using (babelfish.yahoo.com). A Financial Myth Of The Years ' 80 Securitization] [Note by Bruce MacMillan 5.29.08: I was unable to find any reference to this book as having been published.]
- FOLDER: Hyman P. Minsky or another author. *Securitization*. (Undated, c. 1980s, 1990s)
 [Note by Bruce MacMillan 5.29.08: This is an outline on all aspects of securitization in the field of economics. There are extensive handwritten comments by Minsky or another author.]
- FOLDER: Letter. Dec. 13, 1990. From: Martin Kessler, President & Editorial Dir., Basic Books, New York, NY. To: Hyman P. Minsky, The Jerome Levy Economics Institute.

["Dear Prof. Minsky: I understand that you are currently at work on a major research project on the reconstitution of this country's financial structure. As you know, I am a great admirer of yours and I was wondering whether you foresee a general 'basic' book in this area eventually. If so, I would be most interested in exploring the project further with you..."]

- FOLDER: Hyman P. Minsky. *Reconstitution*, pp. 32-37. (Undated, c. 1990)
 [Note by Bruce MacMillan 5.29.08: These six pages numbered "32" to "37" may have been part of a larger article by Prof. Minsky on the Reconstitution of the economy in the 1990s. This may be the project referred to in the letter to Prof. Minsky from Martin Kessler, dated 12.13.1990.]
- 4 **FOLDER:** Hyman P. Minsky. *Essential*, pp. 36-39. April 12, 1993. ["A. Characterization of Capitalism. B. Varieties of Capitalism..."]
- 9 **FOLDER:** Hyman P. Minsky. *Am Ex (American Express) Outline.* (Undated, c. 1990).

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

[Note by Bruce MacMillan 5.29.08: Prof. Minsky outlines the history, benefits and problems of electronics funds transfer using "smart cards", credit cards, EFTPOS, etc.]

- 4 **FOLDER:** Hyman P. Minsky. *Notes: The Psychology of Markets.* Feb. 28, 1992. [2 copies]
- FOLDER: Hyman P. Minsky. "Talk to Laurence H. Meyer & Associates, Ltd.", Adams Mark Hotel, St. Louis, Mo., 12:00, Feb. 8, 1989. [Typed and handwritten notes]

["My assigned topic is leveraged buy outs and similar liability maneuvers in the great game of corporate control. However the same principles that guide an analysis of a leveraged buy out guides any other financing or refinancing program. We are now embarked on a refinancing of insolvent Savings and Loan Associations and their deposit insurance fund..."]

- 2 **FOLDER:** Hyman P. Minsky. *Economic Policy for Semi-Industrialized States*. (Undated, c1980s.)
- Hyman P. Minsky. *Proposal for a Center for the Study of the Political Economy of Semi-Industrialized States (with emphasis upon Latin America).* (Undated, c. 1980s).
- FOLDER: Hyman P. Minsky. "Brief Biography and travel itinerary of Marco Vitale and ARCA, Milan, Italy". Handwritten. (Undated, c. June 1987).
- Hyman P. Minsky. *ARCA: A Model to Investigate*. ["Il Gruppo Arca is a consortia of 12 Banche Popalari; the offices are in Milan, Italy (Banche Popalari are locally based deposit banks initially organized to serve smaller businesses, independent farmers, and small savers)..."]
- 3 Literature about ARCA and related financial businesses, Milan, Italy.
- 1 **FOLDER:** Hyman P. Minsky. Untitled. Jan. 10, 1995.
 - ["We cannot therefore settle on abstract grounds, but must handle on its merits in detail what [Edmund] Burke termed "one of the finest problems in legislation... (is)... to determine what the State ought to take upon itself to direct by the public wisdom, and what it ought to leave, with as little interference as possible, to individual exertion"...
 - "John Maynard Keynes, in *The End of Laissez-Faire* (1926) (Vol. 9 of the Collected Writings of John Maynard Keynes), cites J.R. McCulloch. *The Principles of Political Economy.* (New York, A.M. Kelley, Bookseller, 1965), for this remark by Edmund Burke..."]
- 4 **FOLDER:** Hyman P. Minsky. "Notes for Comments at the Ethics and Capitalism Workshop at the Levy Institute, Nov. 3, 1994".
- 5 Hyman P. Minsky. *Policy Forum: Public Investment, Capital Budgets and Economic Growth.* Chairman: H.P. Minsky, Fri. June 26, 19?? 09:30 to 12:00.
- **FOLDER:** Hyman P. Minsky. *Shift of 'Funds' From 'Banking' to 'Investment' Funds*. (Undated) Handwritten notes. ["...Securitization was most important in generating funds for mortgages when S&L's were breaking down..."]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- 2 **FOLDER:** Hyman P. Minsky? *Successful Capitalism*. (Undated) Handwritten notes.
- FOLDER: Hyman P. Minsky. *Talk in Bergamo, Italy. Notes for May 27, 19??.* (Undated) Handwritten notes. ["The most important economic event of the 40 years since World War Two is something that has not happened..."]

FOLDER: Hyman P. Minsky. Folder titled "Wage Price Policies".

- Source: 1962. Economic Report of the President, pp. 188-190.
- Source: 1963. Economic Report of the President, pp. 85-86.
- Source: 1964. Economic Report of the President, pp. 188-200?
- Source: 1965. Economic Report of the President, pp. 108-109.

FOLDER: Hyman P. Minsky.

[Note by Bruce MacMillan 6/4/08: Taun Toay, reviewed folder on 3/1/2004 and added 1 sheet of summary notes inside folder.]

- Hyman P. Minsky? "Demand for Money. Current Controversy: Tobin vs. Quantity Theorists (Friedman)". "Notes for Mr. Bryan. spring 1966". (Undated) Handwritten notes.
- 1 No author (Mr. Bryan?). "Economics 555. Course Calendar. Mr. Bryan. spring 1966".
- No author (Mr. Bryan?). "Reading Assignments: Money, Debt and Economic Activity. Mr. Bryan. spring 1966".
- Hyman P. Minsky? "Notes on Ralph Turvey: Does the Rate of Interest Rule the Roost?" Handwritten notes. Chapter 9, in F.H. Hahn; F.P.R Brechling; International Economic Assoc. *The Theory Of Interest Rates: Proceedings Of A Conference Held At Royaumont, March-April 1962*. London, England: MacMillan, 1965.
- 3 Hyman P. Minsky? "The Theory of Investment." (Undated) Handwritten notes.
- Hyman P. Minsky, [Prof. of Economics, Washington University], *Technical Notes for "Government in a Financially Unstable Capitalist Economy"* (Undated, c. 1977).
- Hyman P. Minsky. Handwritten notes based on *Technical Notes for "Government in a Financially Unstable Capitalist Economy"* (Undated, c. 1977).
- FOLDER: Letter/Note. From: Rol McKean. To: Prof. Hyman Minsky. Dated 7.28.1976. (in folder titled "Price Theory and Uncertainty"). ["Hy, in case I don't get to see you at the right moment, I want to thank you for your helpfulness this past semester and to say that I enjoyed getting acquainted with you. In fact I much enjoyed my whole experience here at Washington U. (Among other things I appreciate your interest in having me talk to the banker's group. All good wishes. Rol McKean."]
- **FOLDER:** H.P. Minsky. "Notes on Gurley: Study Paper #14. Liquidity and Financial Institutions in the Post-War Period". (Undated) (in folder titled "Potential Articles").
 - [Note by Bruce MacMillan 6/4/08: Taun Toay, reviewed folder on 3/1/2004 and added 1 sheet of summary notes inside folder.]
 - FOLDER: H.P. Minsky. Folder: "Some Income Tax Computations."
- 6 "Married Couple Filing Joint Return". Handwritten notes. (Undated)

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

4 "Preference System. Demand Curves: Elasticity of". Handwritten notes. (Undated)

FOLDER: H.P. Minsky. Untitled:

[Note by Bruce MacMillan 6/4/08: Taun Toay, reviewed folder on 3/1/2004 and added 1 sheet of summary notes inside folder.]

- 3 "Worksheets for Commission on Money and Credit (CMC) Study".
- "Income Velocity Estimates for the United States, c. 1919-1960".
- 2 "Table II-B1. The Duration of Business Cycle Expansions and Contractions in the United States. 1919-1965".
- 1 "Table II-B2. Income Velocity, Traditional and Pigouvian, 1919-1929 and 1945-1960".
- 1 "Terminology: 'Financial Distress'. 'Financial Crisis'.
- 9 "I C. Financial Crisis".
- 5 "Definitions and Analytical Framework"
- 1 "Excess of Disposable Income Over Consumption in Various Experiments, Monthly"
- 4 "New Deposits and Withdrawals, Savings and Loan Associations, 1952-1958."
- 1 "Protection of Assets: (1) Central Bank, (2) Treasury Debt. Sources: 1910-1940. Banking and Monthly Statistics. 1941-1960. Federal Reserve Bulletin.
- 4 "Currency End of? Figures". Source: Federal Reserve Bulletin.
- 4 "Net Changes in Deposits of Selected Financial Institutions and Repayments of Selected Types of Debt, 1929-1939"
- 4 "I C-C. Asset Values".
- 1 "Average Rate of Change of GNP per Quarter During Expansions and Contractions, 1945-1960".
- 1 "Distribution of Conventional Nonfarm Mortgage Loans Made by Life Insurance Companies, Commercial Banks, and Savings and Loans Associations by Type of Loans within indicated Periods, 1920-1947".
- 3 "Mutual Savings Banks" (billions of dollars).
- 3 "Commercial Banks" (billions of dollars).
- 3 "Nonfinancial Corporations" (billions of dollars).
- 3 "Life Insurance Companies" (billions of dollars).
- 3 "Savings and Loans Associations" (billions of dollars).
- 3 "Nonfarm Households" (billions of dollars).
- 2 "Consumer and Non-Profit Organizations".
- 2 "Savings & Loan Association Sector".
- 3 "Mutual Savings Bank Sector".
- 1 "Mutual Savings Banks".
- 2 "Life Insurance Companies".
- 3 "Brief Chronology of the Austrian Credit Crisis: Nov. 1929 May 1931. Source: League of Nations. *Commercial Banks*, 1925-1933. Geneva, Switzerland: League of Nations, 1934.
- Market Value of Stocks Listed in the New York Stock Exchange, 1925-1957 Monthly (in Millions of Dollars). Source: 1925-1954. New York Stock Exchange Year Book. 1955-1957 New York Stock Exchange Fact Book.

1	"Year to year Rates of Change of GNP Compared to Long-Term Rates of Growth and National Bureau reference Cycles". [2 copies]
1	"Deposits in Suspended Commercial Banks, Mutual Savings Banks and Savings and Loan Associations 1921-1938 (in millions of dollars)".
4	"Table III-A & B Worksheets".
7	"2 5/8 Debacle". ["1. Throughout the period from Oct. 1957 to June 1958, there had been a 'recession bull market' in government bonds"]
1	"Average rate of growth of GNP During Expansions and Contractions 1945-1960".
1	"Quarterly rates of growth of GNP by Quarter, 1946-1960". [2 copies]
1	"S & P Composite Stock Price Index 1929-1934". [includes data for European Financial Crisis (1931) and U.S. National Bank Holiday (1933)
6	"Texas Insurance Scandals". [1950s]
	FOLDER: H.P. Minsky. Folder: "Term Structure of Interest Rates"
11	"Term Structure of Interest Rates: Some Notes".
3	"Term Structure of Interest Rates: Some Notes". Jan. 9, 1964.
10	"Expectations Hypothesis". Dec. 3, 1962.
1	"How Does Term Structure of Interest Rates affect investment decisions?".
5	"Term Structure of Interest Rates: Some Notes".
	FOLDER: H.P. Minsky. Folder: "Misc. Money"
	[Note by Bruce MacMillan 6/4/08: Taun Toay, reviewed folder on 3/1/2004 and added 1 sheet of summary notes inside folder.]
6	"Formal Model of Income, Loans and Deposits Within A Region"
5	"Notes on 'Modigliana's M.4-M.7' and 'Liquidity Preference and the Theory of Interest and Money', Dec. 17, 1965.
7	Untitled ["the heart of the next step in race relations is a matter of determining efficient social investment programs to achieve a desired end"]
5	"Material that Might Be Useful in Text. 'Philosophy of Research Relevant to Economic Policy'
5	"Notes on 'Modigliana: Liquidity Preference and the Theory of Interest and Money"
9	James S. Earley, 'The Quality of Credit in Booms and Depressions', pp. 84-92 [publication unidentified]
3	"Consumers Price Index and Unemployment"
3	"Chart V-BI: Traditional and Pigourian Velocity Relevance Cycle Peaks and Troughs 1919-1929 and 1945-1960"
	FOLDER: H.P. Minsky. Folder. Untitled. [References to "FRS's 'Bills Only' Policy"]
	[Note by Bruce MacMillan 6/4/08: Taun Toay, reviewed folder on 3/1/2004 and added 1 sheet of summary notes inside folder.]
X	untitled. [References to FRS's 'Bills Only Policy'].
	Sources: The FRS. Responsibilities, Objectives and Instruments.
3	"On the Effectiveness of Monetary Policy"
12	"Behavior and Uncertainty"
7	"Chapter II. Fundamental Financial Relations: Business Firms and Households"
3	"Chapter II. Fundamental Financial Relations"
7	"I. Introduction"

- 5 "Monetary Policy and Financial Intermediaries". Jan. 25, 1959?
- 7 "Financial Intermediaries and the Financing of Economic Activity". Jan. 26, 1959?
- "Monetary Policy and Financial Intermediaries"
- 3 "Monetary Policy in a Complex Financial Structure"
- 4 "The Efficiency of Monetary Controls"
- 4 "The Efficiency of Monetary Policy in the Light of Institutional Developments"
- 4 "Institutional Prerequisite for Effective Monetary Policy"
- FOLDER: Burton Zwick (Univ. of California, Los Angeles), "The Adjustment of the Economy to Monetary Changes", pp. 77-96, *The Journal of Political Economy*, Vol. 79, No. 1, Jan./Feb. 1971. Reprint.

 [Note by Bruce MacMillan 6.5.08: There are extensive notes in pencil throughout this text. These are possibly Prof. Minsky's].
- FOLDER: Hyman P. Minsky. *Banking in the American Economy 1946-1980*. Handwritten notes. (Undated, c. 1980). [written in '80 leaf Jarrolds Students Refill Pad, manufactured by Jarrold & Sons Ltd., Norwich/Cambridge/Great Yarmouth/Lowestoft/Kings Lynn, England'].
- FOLDER: Hyman P. Minsky. *Economics for democrats and Democrats: A Primer for Citizens (for a Disinterested Public)*. Handwritten notes. (Undated, c. 1981). [written in '80 leaf Jarrolds Students Refill Pad, manufactured by Jarrold & Sons Ltd., Norwich/Cambridge/Great Yarmouth/Lowestoft/Kings Lynn, England'].

 [Reference: Jacob Viner. *Balanced Deflation, Inflation, Or More Depression*. Minneapolis, Mn: University of Minnesota Press, 1933.]
- FOLDER: Hyman P. Minsky (The Jerome Levy Economics Institute, Bard College, Annandale on Hudson, NY). *Economics for Democrats*. 1992. [Note by Bruce MacMillan 7.31.08: Prof. Minsky based this article partially on: Robert Kuttner, "Is There a Democratic Economics?", *American Prospect*, winter 1992.]
- FOLDER: Hyman P. Minsky (The Jerome Levy Economics Institute, Bard College, Annandale on Hudson, NY). *Yes, There Is a Democratic Economics*. 1992.
 - [Note by Bruce MacMillan 9.24.08: Prof. Minsky based this article partially on: Robert Kuttner, "Is There a Democratic Economics?", *American Prospect*, winter 1992.]
 - **FOLDER:** Hyman P. Minsky. Untitled. (Undated). [Folder titled "Unemployment Study seems to be outline of a research report."]
- 3 I. Aggregate Demand View
- 12 Growth
- 9 II. Phillips Curve
- 9 III. A. Production Function Idea
- 7 III. B1. Structure of Employment I
- 6 III. B2. Structure of Employment II

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- 3 IV. Naïve Structuralists
- 13 Capital Heretic View of Labor
- 4 Conclusions
- FOLDER: Hyman P. Minsky. *III. The Roosevelt Revolution.* "The Ideas Underlying", pp. 14-22. (Undated). [Reference: Henry C. Simons. *Economic Policy for a Free Society*. Chicago, IL: University of Chicago Press, 1948.] [Note by Bruce MacMillan 6.5.08: This article appears to be a section of a larger work by Prof. Minsky, however I am unable to identify it].
- FOLDER: Hyman P. Minsky. Untitled, pp. 2-3. "Chapter III. The Poverty of Policy", p. 2. "Chapter IV. Perspectives on Economic Theory", pp. 2-3. "Chapter V. Current Standard Theory", p. 3. "Chapter VI. Hedge, Speculative and Ponzi Finance", p. 3. (Undated).

 [Note by Bruce MacMillan 6.5.08: This article appears to be a section of a larger work by Prof. Minsky, however I am unable to identify it].

 [*Conservation Note by Bruce MacMillan 4/3/08: Document is typed on tissue paper, is fading, and needs to be copied onto acid free paper.]
- FOLDER: John Marron, Ed. So & So, Vol. II, No. 1, Dec. 1, 1981. Intersection: San Francisco, Ca, 1981.

FOLDER:

- Letter. 10.15.1994. From: Riccardo Bellofiore, Dipartimento Di Scienze Economiche, Universita Degli Studi Di Bergamo, Bergamo, Italy. To: Hyman Minsky.
 - ["Dear Hy, Enclosed you find MacMillan Pub. *Advice to Authors*, both in a short and long version, in the event you wish to consider it in writing your paper for the Conference *Karl Marx's Third Volume of Capital: 1894-1994*, to be held in Bergamo (Dec. 15-17, 1994). Best wishes. Riccardo Bellofiore."]
- MacMillan Pub. Ltd. *Advice to Authors: Academic, Professional, Reference & Textbooks*. Basingstoke, Hampshire, England: Turnergraphic Ltd., 1977, 1983.
- 8 **FOLDER:** Organization for Economic Cooperation and Development (OECD). *Recent Publications, March 1977.* Paris, France; Washington, DC: OECD Publications Center, 1977.
- FOLDER: Ronnie J. Phillips (Resident Scholar, The Jerome Levy Economics Institute). Cover sheet for "Comments on" Howard Jefferson Sherman. *The Business Cycle: Growth And Crisis Under Capitalism*. Princeton, NJ: Oxford: Princeton University Press, 1991. Prepared for the Assoc. for Institutional Thought meetings, April 22-25, 1992. Denver, Co.
 - FOLDER: Hyman P. Minsky. Note on unnamed research paper by Ben S. Bernanke. (Undated).

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Pages Location/Contents

BOX 18: Documents/Publications

- FOLDER: Hyman P. Minsky. *Central Banking and Money Market Changes**. 1957?, pp. 1-3, 8-9, 11-27 [2 original typed manuscripts on onionskin paper]
 - [*The observations upon which Part II of this paper are based were made while I was in New York City on a fellowship sponsored by the Joint Committee on Education of the American Securities business. The author wishes to thank J. Margolis, R. Miller and R. Roosa for helpful comments and suggestions.]
- FOLDER: Hyman P. Minsky, "Central Banking and Money Market Changes*", pp. 171-187, *The Quarterly Journal of Economics*, Vol. LXXI, May 1957, No. 2. [1 original reprint, 7 copies]
 - [*The observations upon which Part II of this paper are based were made while I was in New York City on a fellowship sponsored by the Joint Committee on Education of the American Securities business. The author wishes to thank J. Margolis, R. Miller and R. Roosa for helpful comments and suggestions.]

[www.jstor.org/stable/1883812]

[Abstract: Introduction, 171--II. Two recent institutional changes, 173; the federal funds market, 173; the financing of government bond houses: sale and repurchase agreements with non-financial corporations, 176--III. Implications of these changes for monetary policy, 181--IV. Implications of the expectation that institutions will change, 185.]

- FOLDER: "To N.Y., Text Material" [typed and hand-written notes and sections of approx. 32 unidentified chapters and articles] [c. 1958?, 1959?]:
- Commercial Loan and Open Market Operations by the Monetary Systems [Typed and handwritten]
- 6 II. Effect of the Asset dealt in... [Handwritten]
- Notes on "Uncertainty and Risk", etc.
- 3 Tables from: Raymond W. Goldsmith. *Financial Intermediaries in the American Economy Since 1950.* National Bureau of Economic Research, Inc. (NBER), 1958.
- Notes on "Economic Units and Their Balance Sheet Attributes". [Handwritten]
- 1 The C.E.D. (Schultz-Stein) Effect. [Handwritten]
- 1 Ownership of Demand Deposits (January of each year). c. 1959. [Typed]
- Page 2. "Definition: Money is that which is generally accepted within an economy or by a group within an economy in payment of debts or in exchange for goods and services..." [Typed]
- The Analysis of Inflation. [Handwritten]
- 4 The Effect of Banks Lending and Investing. [Handwritten]
- 5 A Program for Research in Financial Relations. [Handwritten]
- 7 Banking. Aspects of. Feb 20th. [Handwritten]

4	Government Debt Rate. (Tables)
6	A Program for Research in Financial Relations. [Handwritten]
2	The Interrelated Set of Books that is an aspect of an economy. (Sept. 18) [Handwritten]
8	As was stated earlier, the precious metals (gold and silver) are not usedbanker money in any principal countries of the world [Handwritten]
2	The Significance of Money. [Handwritten]
2	II. The Fundamental Theorem of Commercial Banking. [Typed and handwritten]
4	The Interrelated Set of Books that is one aspect of an economy. [Handwritten]
6	Because Money is a Medium of Exchange [Typed and handwritten]
10	The Significance of Money. [Handwritten]
2	Monetary Policy and Financial Intermediaries (The Harvard Paper, Feb. 14, 1958). [Typed and handwritten]
4	The Making of Losses in their current [Handwritten]
5	Foundations of Monetary Analysis. [Handwritten]
4	The Nature of Money. [Handwritten]
1	Chapter I. Fundamentals. [Handwritten]
1	Textbook on Money and Banking. [Handwritten]
5	Chapter I. Introduction. The abstraction that is money [Handwritten]
1	The United States is a 'demand deposit' using country [Handwritten]
3	Chapter I. The abstraction that is money [Handwritten]
2	Chapter II. The purpose of monetary analysis is to achieve an understanding of how the behavior of a free economy depends upon the nature of
	its monetary system [Handwritten]
4	Economic Policy: General Principles. Book II.
4	Monetary Theory.

- FOLDER: Hyman P. Minsky (Prof., Dept. of Economics, Washington University, St. Louis, Mo.). *The Poverty of Economic Policy*. [Paper] delivered at the Graduate Institute of Cooperative Leadership, July 14, 1975. [5 copies]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo). *The Financial Instability Hypothesis and Recent Business Cycle Experience*. Prepared for FRB of Minnesota, Nov. 7, 1975. [1 original typed on tissue paper (33 pages). 3 photocopies (33 pages)]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo., and Visiting Scholar, Confederazione Generale dell'Industria Italiana). *The Financial Instability Hypothesis; A Restatement**. School of Social Sciences of Thames Polytechnic: Northeast London Polytechnic. Thames Papers in Political Economy. Autumn 1978. [1 original journal, 14 copies]

 ["*Earlier versions of this paper were read at the Western Social Science Assoc. meeting in Denver, Co., April 1978; and in Southampton, England, and London, England, July 1978."]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.) *The Financial Instability Hypothesis: A Restatement.* Rome, Italy: Confederazione Generale Dell'Industria Italiana, Centro Studi, Roma. No. 7, Jan. 1979. [2 original journals] [Document Abstract Number (A216.27)]

FOLDER:

15

- Hyman P. Minsky, "Part I: Chapter 2: Financial Innovations and Financial Instability: Observations and Theory", pp. 21-41, in *Financial Innovations: Their Impact on Monetary Policy and Financial Markets. The FRB of St. Louis.* Boston, MA: Kluwer-Nijhoff Publishing, 1984. [1 original hardcover book]
- Alan H. Meltzer, "Discussion of Hyman P. Minsky's Part I: Chapter 2", (pp. 42-45) 'Financial Innovations and Financial Instability: Observations and Theory', pp. 21-41, in *Financial Innovations: Their Impact on Monetary Policy and Financial Markets. The FRB of St. Louis.* Boston, MA: Kluwer-Nijhoff Publishing, 1984. [1 original hardcover book]
- FOLDER: Allessandro Vercelli (Instituto di Economia, Facolta di Scienze Economiche e Bancarie, Siena, Italy). *Technological Flexibility, Financial Fragility, and the Recent Revival of Schumpeterian Entrepreneurship*. Aug. 6, 1986.

 ["The author gratefully acknowledges financial support by C.N.R. and by the Italian Ministry of Education. Although there are some overlappings between this paper and a companion paper (Vercelli, 1986), particularly in paragraphs 2 and 3, they should be considered as complimentary. This paper focuses on the interrelations among technological uncertainty, technological flexibility and financial fragility, while the other one sketches from the same point of view a critical reappraisal of the Schumpeterian theory of entrepreneurship..."] [4 copies, 1 copy of First Draft 9.5.1985 (29 pages), 1 copy (8 pages)]
- FOLDER: Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute of Bard College, Annandale-on-Hudson, NY). *The Capital Development of the Economy and the Structure of Financial Institutions*. Prepared for the Session "Financial Fragility and the U.S. Economy. Annual Meetings, American Economic Assoc. (AEA), New Orleans, La. To be presented Jan. 5, 1992 at 8:00. [8 copies (32 pages), 1 copy (6 pages), 1 copy (3 pages)]
- FOLDER: Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute of Bard College, Annandale-on-Hudson, NY). *The Structure of Financial Institutions and the Dynamic Behavior of the Economy.* Dated Bergamo, Italy, Aug. 31, 1992. [7 copies]
 [Reference to J.M. Schumpeter. *Ten Great Economists, From Marx To Keynes.* New York, NY: Oxford University Press, 1951.]

FOLDER: "Money". Handwritten notes by H.P. Minsky on various economic subjects. (Undated): [Note by Bruce MacMillan 1/3/08: Taun Toay reviewed folder on 3/1/2004 and added a sheet of summary notes inside folder.] -Handwritten pages: Subject - "Three Levels of Income Models" "Forecasting and Analysis with an Economic Model"

4 -Handwritten pages: Reference to Robertson, D.H. *Robertism: Banking Policy And The Price Level: An Essay In The Theory Of The Trade Cycle.* London, England: P.S. King, 1926.

39	-Handwritten pages: Outline - "Theory of Money Supply". Hypothesis - Rapid Accounting Action also implies shorter life.
1	-Handwritten pages: Notes on Brunner & Metzer "Some Further Investigation of Demand and Supply Functions for Money", <i>Journal of Finance</i> , May 1964.
11	-Handwritten pages: Notes on Meiselman/Friedman Hypothesis
6	-Handwritten pages: Notes on Mozes Abramovitz, "Testimony at Employment Growth & Price Level Hearings", April 7-10, 19??
6	-Handwritten pages: Notes on "The Brown Talk - four part model"
1	-Handwritten pages: Notes on John H. Karcken, "Tenders Preferences, Credit Rationing and the Effectiveness of Monetary Policy", <i>Review of Economic Statistics</i> , Vol. 39, Aug. 1957, pp. 292-301.
4 2 7	-Handwritten pages: "Static Model - Endogenous Finance" -Handwritten pages: Subject - Household Portfolio Choices and the Adjustment Process (?) -Handwritten pages: Subject - The Quantity Theory of Money. The Demand for Money
8 56	FOLDER: (Untitled) Handwritten notes and typed pages by H.P. Minsky. (Undated). [Note by Bruce MacMillan 1/3/08: Taun Toay reviewed folder on 3/1/2004 and added a sheet of summary notes inside folder.] -Handwritten pages: "Comments on Defining a Liquidity Crisis" by Paul S. Anderson. Includes extensively edited original draft of: Hyman P. Minsky. Study Group - Financial Interrelations in the American Economy. Working Paper #1. Themes and Vision Unifying Our Research. Minsky Modifying Meyer, Nov. 1971. (18 pages)
5 13 20 12 60 26 14	FOLDER: Albert Gailord Hart. Debt, Crisis, and Recovery, The 1930s and 1990s. June 21, 1992. Preface [21 June 1992] Chapter A-I: Introduction to Part A. [21 March 1992]. Chapter A-II: Afterthoughts on the 1930s. [June 28, 1992] Chapter A-III: Creating and Buying Money. [20 March (6 April) 1992]. Chapter A-IV: Debt Vulnerabilities. [7 June 1992]. Chapter A-V: Economic Fluctuations and Episodes of Stagnation. [7 July 1992]. Chapter A-VI: Debts, Crisis and Recovery: The 1930s and 1990s. [20 July 1992].
20	FOLDER: Five articles by Hyman P. Minsky. (Undated, post-1949/pre-1960). Hyman P. Minsky. <i>Price Theory and Marginalism. Price Theory and Marginalism: Second Part.</i> (Undated, post-1950/pre-1960). [Note By Bruce MacMillan 7.31.08: Sources cited:

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Joan Robinson. The Economics Of Imperfect Competition. London, England: MacMillan, 1950 (c1933).]

Richard A. Lester, "Marginalism, Minimum Wages, and Labor Markets", *The American Economic Review*, Vol. 37, No. 1 (Mar., 1947), pp. 135-148.

Hyman P. Minsky. *The Marshallian Process. The Marshallian Process - Part 2.* (Undated, post-1949/pre-1960). [Note By Bruce MacMillan 7.31.08: Sources cited:

Alfred Marshall. The Present Position Of Economics. An Inaugural Lecture Given In The Senate House At Cambridge, 24 February 1885. London, Macmillan, 1885.

A.C. Pigou, Ed. Memorials of Alfred Marshall. London: MacMillan and Co., 1925.

Milton Friedman, "The Marshallian Demand Curve", The Journal of Political Economy, Vol. 57, No. 6 (Dec., 1949), pp. 463-495.]

Hyman P. Minsky. *The Relation of Saving to Investing. Government Investment. Can Voluntary Savings Be Isolated?* (Undated, post-1945/pre-1960).

[Note By Bruce MacMillan 7.31.08: Sources cited:

Oskar Lange and Fred M. Taylor; Benjamin E. Lippincott, Ed. *On The Economic Theory Of* Socialism. Minneapolis, Minn.: University of Minnesota Press, 1938.]

William H. Beveridge. Full Employment In A Free Society. New York, NY: W.W. Norton & Co., Inc., 1945.]

30 Hyman P. Minsky. On Animal Spirits and the Lure of a Bonanza. (Undated, c. 1950s)

Chapter I: Introduction

Chapter II: Bonanza

Chapter III: Animal Spirits

Chapter IV: Financial Institutions. The Relevance for Economic Development.

Chapter V: Conclusions

[Note By Bruce MacMillan 7.31.08: Document is hand-written in pencil and pen on lined paper. No footnotes or citations.]

Hyman P. Minsky. *The Theory of Income Determination*. (Undated, c. 1949-1957)

Attached note: "This material was prepared in collaboration with Prof. G.H. Borts for use in an undergraduate aggregate theory course at Brown University."

[Note By Bruce MacMillan 7.31.08: Prof. Minsky was Assistant/Assoc. Prof. of Economics at Brown University from 1949-1957.]

FOLDER: Press Release. 10.15.1965. From: Office of Public Information, University of California, Berkeley. Re: 11.1.1965 publication date of California *Banking in a Growing Economy: 1946-1975.* [1 original publication on glossy paper, 1 copy]
[Note by Bruce MacMillan 3.13.09: This document was originally housed in Box 28: Correspondence: (Box 1of 5): 1954 - 1967, Folder: 1965: Other Letters (Folder 1 of 4)]

FOLDER:

Hyman P. Minsky, Ed. *California Banking in a Growing Economy: 1946-1975*. Berkeley, CA: Publications of the Institute of Business and Economic Research, University of California. Institute of Business and Economic Research, 1965. [1 copy of original hardcover book] [Hyman P. Minsky, Chairman. Institute of Business and Economic Research, University of California, Berkeley 1964-1965]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Sections of publication written by Hyman P. Minsky:

Overview, pp. 1-23.

Chapter II. Banking and the Economy. "Commercial Banking and Rapid Economic Growth in California", pp. 79-134.

- Hyman P. Minsky, "Overview", pp. 1-23. Reprinted from Hyman P. Minsky, Ed. *California Banking in a Growing Economy: 1946-1975*. Berkeley, CA: Publications of the Institute of Business and Economic Research, University of California. Institute of Business and Economic Research, 1965. [1 original reprint]
- Hyman P. Minsky, "Commercial Banking and Rapid Economic Growth in California", pp. 79-134. Reprinted from Hyman P. Minsky, Ed. *California Banking in a Growing Economy: 1946-1975.* Berkeley, CA: Publications of the Institute of Business and Economic Research, University of California. Institute of Business and Economic Research, 1965. [1 original reprint]
- FOLDER: Wallace S. Willis, Tribune Financial Ed., "Banks' Growth Beats State's", Business and Finance, *Oakland* [California] *Tribune*, Sun., Nov. 7, 1965, p. 60. [4 copies]
 [Review of: Hyman P. Minsky, Ed. *California Banking in a Growing Economy: 1946-1975*. Berkeley, CA: Publications of the Institute of Business and Economic Research, University of California. Institute of Business and Economic Research, 1965.]
- FOLDER: Book Review by Robert J. Lawrence (Board of Governors, FRS).: Hyman P. Minsky, Ed. *California Banking in a Growing Economy:* 1946-1975. Berkeley, CA: Publications of the Institute of Business and Economic Research, University of California. Institute of Business and Economic Research, 1965, in *Journal of Economic Issues*, (Undated, c. 1965), Book Reviews, p. 250.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Pages Location/Contents

BOX 19: Documents/Publications

FOLDER: Hyman P. Minsky (Assistant/Assoc. Prof. of Economics). *Sample Study of Economic Ordering Quantities*. Providence, R.I.: Brown University, July 1955.

[Note By Bruce MacMillan 7.31.08: Prof. Minsky was Assistant/Assoc. Prof. of Economics at Brown University from 1949-1957.]

FOLDER: Hyman P. Minsky (Assistant/Assoc. Prof. of Economics). *Alternative Non-Linear Formulation of Business Cycle Models*. Providence, R.I.: Brown University. (Undated, c. 1949-1954)

Abstract:

Equations and Charts:

Chapter I:

Chapter II: Some Accelerator-Multiplier Models

Chapter III: The Generation of the Accelerator Coefficient

[Note By Bruce MacMillan 7.31.08: Prof. Minsky was Assistant/Assoc. Prof. of Economics at Brown University from 1949-1954.]

[Note By Bruce MacMillan 7.31.08: Folder was labeled "Unpublished Accelerator Writing for Thesis (Published April 1954)"]

FOLDER: Hyman P. Minsky. *The Terms of Trade. The Balance of Payments and Exchange Rates.* (Undated, c. 1949) [2 originals typed on onionskin paper]

Cover letter dated 7.25.1949. From Hyman P. Minsky, Cambridge, Mass. To: "Julius".

[Note By Bruce MacMillan 8.6.08: Sources cited:

Albert O. Hirschman, "Devaluation and the Trade Balance: A Note", *The Review of Economics and Statistics*, Vol. 31, No. 1 (Feb. 1949), pp. 50-53. Lloyd A. Metzler, "The Theory of International Trade", pp. 222-233, in H.S. Ellis, Ed. *A Survey of Contemporary Economics, Vol. 1*. Homewood, II, 1948, p. 226.

Committee of The American Economic Assoc. *Readings In The Theory Of International Trade*. Philadelphia, Pa.: The Blakiston Co., 1949. Tse Chun Chang, "International Comparison of Demand for Imports", *The Review of Economic Studies*, Vol. 13, No. 2 (1945-1946), pp. 53-67.] [Note By Bruce MacMillan 8.6.08: This article was housed in a folder titled "Drafts Worth Publishing"]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- FOLDER: Hyman P. Minsky. *Foreign Trade Policy and Employment*. (Undated, post 1943) [1 original typed on onionskin paper] [Note By Bruce MacMillan 8.6.08: Sources cited:
 - J.J. Polak, "Balance of Payments Problems of Countries Reconstructing with the Help of Foreign Loans", *The Quarterly Journal of Economics*, Vol. 57, No. 2 (Feb. 1943), pp. 208-240.
 - M. Bronfenbrenner, "The Keynesian Equations and the Balance of Payments", *The Review of Economic Studies*, Vol. 7, No. 3 (Jun., 1940), pp. 180-184.

[Note By Bruce MacMillan 8.6.08: This article was housed in a folder titled "Drafts Worth Publishing"]

41 **FOLDER:** June Flanders and Hyman P. Minsky. *Exchange Depreciation, The Balance of Trade and the Terms of Trade.* (Undated, post 1955) [1 original]

Chapter I:

Chapter II: The Analysis

- A. Derive the relevant elasticities
- B. The Effect of a Depreciation
- C. Joint Conditions Upon the Balance and the Terms of Trade

Chapter III: The Implications

[Note By Bruce MacMillan 8.6.08: Sources cited:

Gottfried Haberler. A Survey Of International Trade Theory, No. 1. Princeton, Nj: [Princeton] International Finance Section, Dept. of Economics and Sociology, Princeton University, 1955.

Lloyd A. Metzler, "The Theory of International Trade", pp. 222-233, in H.S. Ellis, Ed. A Survey of Contemporary Economics, Vol. 1. Homewood, II, 1948.

- G. Stuvel. The Exchange Stability Problem. Oxford, England: Blackwell, 1951. Leiden, Netherlands, c. 1950.
- J.E. Meade. *The Theory of International Economic Policy, Vol. I. The Balance of Payments, Mathematical Supplement.* Oxford University Press: London, New York, Toronto, 1951.
- 49 **FOLDER:** Hyman P. Minsky (Assoc. Prof., Univ. of California, Berkeley, Ca) and Irma Adelman (Acting Assist. Prof., Stanford Univ., Stanford, Ca. *On the National Debt and Economic Growth.* (Undated, post Jan. 1960)
- FOLDER: Hyman P. Minsky (Assoc. Prof. of Economics, Univ. of California, Berkeley, Ca). *Employment and Poverty*. (Undated, c. spring 1965)
- FOLDER: Hyman P. Minsky (Assoc. Prof. of Economics, Univ. of California, Berkeley, Ca). *Poverty and Unemployment in the United States:* 1964. Berkeley, Ca: Univ. of California, Jan. 1964.
- **FOLDER:** Hyman P. Minsky (Assoc. Prof. of Economics, Univ. of California, Berkeley, Ca). *Poverty and Unemployment in the United States:* 1964. Berkeley, Ca: Univ. of California, Jan. 1964. Master document with supporting research notes and text.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- FOLDER: Arthur M. Okun, Member, Council of Economic Advisers. *The Role of Aggregate Demand In Alleviating Unemployment*. Presented at the "Princeton University Conference on The Unemployment Problem in the United States: Trends and Proposals", Princeton, New Jersey, May 13, 1965.
- FOLDER: Charles F. Haywood (Dir. of Economic Research, Bank of America N.T. & S.A., San Francisco, Ca). *Public Works and Poverty*. Prepared for the Ad Hoc Steering Group for Business Incentives in the War on Poverty. Nov. 5, 1964.

 ["...The idea of a wage-support program has been suggested by Prof. Hyman Minsky in an unpublished paper on *Poverty and Unemployment in the United States: 1964...*", p. 2]
- FOLDER: Hyman P. Minsky. Some Aggregate Business Cycle Models. (Undated, post 1956) [2 originals typed on onionskin paper]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis). *The Failure of Official Economics*. (Undated, post May/June 1980)
- **FOLDER:** Hyman P. Minsky. *Deposit Insurance Is Doing The Job It Was Designed To Do: The Economics of Keyes Is Working. The New Deal Is Working.* (Undated, c. 1989-1992) [2 copies]
 [Note By Bruce MacMillan 8.6.08: Prof. Minsky wrote this article during the Admin. of U.S. President George H.W. Bush 1989-1992]
- FOLDER: Hyman P. Minsky (Assoc. Prof., Univ. of California, Berkeley, Ca)? Research Seminar on the Processes of Inflation. 1959-1960. Berkeley, Ca: Univ. of California, 1959. [1 original typed on onionskin paper]
 ["This is a request for financial support for a Special Research Seminar on the Processes of Inflation which will be offered in the Dept. of Economics at the Univ. of California at Berkeley, beginning in the academic year 1959-60..."]
- FOLDER: Hyman P. Minsky. *Comments on "Aggregate Demand" by J.D. Mooney and C.E. Metcalf* (Joseph D. Mooney and Charles E. Metcalf). *Aggregate Demand Model*. Unpublished working paper for the Office of Economic Opportunity, 1965). (Undated, c. 1965) [1 original]

FOLDER:

- Hyman P. Minsky. *Memo: Cash Flow Examination Procedure for Banks.* (Undated, c. spring/summer 1966) [1 original]
- Cover letter dated 8.17.1966. From Hyman P. Minsky. To: Raymond E. Hengren, FDIC, Washington, DC.
 - [1 copy of original given by Prof. Minsky to Jan Kregel.]
- 1 Cover letter dated 10.20.1966. From Hyman P. Minsky. To: Raymond E. Hengren, FDIC, Washington, DC.
- **FOLDER:** Hyman P. Minsky, "Financial Intermediation in the Money and Capital Markets", pp. 33-56, Roger F. Murray, "Commentary", pp. 56-?, in Giulio Pontecorvo, Robert Paul Shay, Albert Gailord Hart, Ed. (Columbia University Graduate School of Business). *Issues in Banking and*

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Monetary Analysis. New York, NY: Holt, Rinehart and Winston, 1967. [Papers first presented at a seminar sponsored by the Graduate School of Business, Columbia University, in 1965. Includes commentaries solicited from other scholars throughout the United States.] ["Commentary", Roger F. Murray

In his conclusion, Prof. Minsky points to the "expanding domain" required of the central bank in its key role as lender of last resort in the money market. In turn the facilities of the...", p. 56] [1 copy]

[Note by Bruce MacMillan 11.5.08: We have pages 42-56 of this chapter in the Minsky Collection.]

FOLDER: Hyman P. Minsky (Economics Dept., Washington Univ., St. Louis, Mo). *Policy and Poverty*. First Draft. Not for quotation or imputation. (Undated, c. 1969) [1 copy in three parts, 62 pages total]

- 17 Part I:
- Part II:
- 18 Part III:

[Note by Buce MacMillan 2.4.09: Prof. Minsky has a handwritten note to himself on the cover of Part I to send pages 17-27 of the draft to "Kalacheck". According L. Randall Wray, Research Dir., Center for Full Employment and Price Stability, Dept. of Economics, Kansas City, MO, and Senior Scholar, Levy Economics Institute, Kalacheck was at Washington University at that time.]

- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington Univ., St. Louis, Mo). *Keynesian Theory and the Current Crisis in Economic Policy*. An updated version of a talk given in Bonn, Germany on Sept. 16, 1971. [1 two-sided original, 1 copy]
- **FOLDER:** Gerald R. Rosen, "Another Crunch Coming? The Federal Reserve is already sending up storm warnings", *Dunn's Review*, Feb. 1973, pp. 40-43.
- 4 **FOLDER:** Hyman P. Minsky. 1975 and Beyond. (Undated, c. 1975) [2 originals typed on tissue paper]
- 8 **FOLDER:** Hyman P. Minsky. *Minimum Wages*. March 22, 1976 (May 22, 1976?).
 - **FOLDER:** "Circle of Conferences", Central Bank of Ecuador, Quito, Ecuador, Aug. 1-10, 1977"

 -Correspondence between Hyman P. Minsky and Dr. Rodrigo Espinosa, Banco Central Del Ecuador. Sept. 13, 1974 Sept. 29, 1977.

- **FOLDER:** Hyman P. Minsky (Prof. of Economics, Washington Univ., St. Louis, Mo). *Central Banking and the Behavior of an Economy.* Paper prepared for a "Circle of Conferences" to be held under the auspices of the Central Bank of Ecuador in Quito, Ecuador, Aug. 1-10, 1977.
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington Univ., St. Louis, Mo. and Visiting Scholar 1978-79 Confederazione Generale dell'Industria Italiana). *Defending the Dollar: Beyond the First Steps.* Nov. 1978. [2 copies]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington Univ., St. Louis, Mo.). *On the Control of the American Economy*. Paper prepared for "Conference on Theories of Accumulation and the Control of the Economy", Villa Manin di Passariano, Udine, Italy, Aug. 30-31, 1982. [1 draft copy with handwritten notes, 1 final printed version]
- 10 **FOLDER:** S. Abrahamian. *The Prebisch Thesis and Interdependence*. Jan. 10, 1984.
- FOLDER: S. Abrahamian. The Transmission Process, International Economic Instability and the "Amplifier": Contradictions in the Present System of World Economy. Feb. 8, 1984.
- FOLDER: Shahen Abrahamian, "'Adjustment', Recovery and Development: Another Perspective on Interdependence", United Nations Conference on Trade and Development (UNCTAD), March 14, 1984.

 ["This paper discusses various aspects of interdependence in the light of the impact of the recent recession in developed countries on the developing countries, and of the impact of the so-called 'adjustment process' of the developing countries on themselves and on the current recovery in developed countries…"]
- FOLDER: Hyman P. Minsky. What "Continental Illinois" Is Telling Us. June 7, 1984. [2 copies]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington Univ., St. Louis, Mo.). *May Day 1986*. May 1, 1986. [2 copies]
 [Note by Bruce MacMillan 8.7.08: Written on copy "Was in the same folder as Oct. 29, 1986 letter to M. Baccianini. May have been an enclosed document."]
- **FOLDER:** Hyman P. Minsky (Economics Dept., Washington Univ., St. Louis, Mo.). *Stabilizing an Unstable Economy*. Prepared for a Bank Credit Analyst Conference, Sept. 22-23, 1986, The Plaza Hotel, New York, NY.
- FOLDER: Hyman P. Minsky (Economics Dept., Washington Univ., St. Louis, Mo.), "Stabilizing an Unstable Economy: Experience and Prospects", pp. 63-70, in *The Escalation in Debt and Disinflation: Prelude to Financial Mania and Crash?* A special monograph by *The Bank Credit Analyst*. Proceedings of the Bank Credit Analyst Conference, Sept. 22-23, 1986, The Plaza Hotel, New York, NY.
- FOLDER: Hyman P. Minsky (Economics Dept., Washington Univ., St. Louis, Mo.). Not Yet a Collapse. (Undated, c. Nov. 1987)

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

[Note by Bruce MacMillan 8.7.08: Written on copy "Enclosed with Nov. 6, 1987 letter to Lisa."]

FOLDER:

- Benjamin M. Friedman, David I. Laibson, Hyman P. Minsky. "Economic Implications of Extraordinary Movements in Stock Prices", *Brookings Papers on Economic Activity*, Vol. 1989, No. 2, 1989, pp. 137-189. Washington, DC: The Brookings Institution, 1989.
- Hyman P. Minsky. *Notes on Freidman and Laibson. 'Economic Implications of Extraordinary Movements in Stock Prices'*. Brookings Panel on Economic Activity, Sept. 14-15, 1989.
- Hyman P. Minsky. *Comment on 'Economic Implications of Extraordinary Movements in Stock Prices'*, B. Freidman and D. Laibson. Brookings Panel on Economic Activity, Sept. 15, 1989. [3 copies]
- Letter. 11.30.1989. From: Hyman P. Minsky. To: Brenda Szittya, The Brookings Institution, Washington, DC: ["Dear Ms. Szittya: Thank you for your editing (of *Comment on 'Economic Implications of Extraordinary Movements in Stock Prices'*)...'] Hyman P. Minsky. *Comment on 'Economic Implications of Extraordinary Movements in Stock Prices'*
- 18 [Note by Bruce MacMillan 8.13.08: This draft copy has been heavily edited by Brenda Szittya]
- **FOLDER:** Hyman P. Minsky. Comment by Hyman P. Minsky on 'Economic Inequality at the Close of the Twentieth Century', a research proposal submitted to the Jerome Levy Economics Institute by Edward N. Wolff, Dec. 28, 1989.
- FOLDER: Letter, pp. 6-28. (Undated, c. Jan./Feb. 1989). From: Marco Vitale. To: Hyman P. Minsky. [2 copies] [Note by Bruce MacMillan 8.13.08: Written on copy "Enclosed with Jan. 19, 1989 letter to Marco Vitale.]
- FOLDER: Hyman P. Minsky (Economics Dept., Washington Univ., St. Louis, Mo.). 'The Financial Instability Hypothesis: A Clarification'.

 Remarks prepared for 'Conference on Reducing the Risks of Economic Crisis', National Bureau of Economic Research, Inc. (NBER), Cambridge, Mass., Oct. 17, 1989. [1 copy (18 pages), 1 copy (15 pages)]
- FOLDER: Hyman P. Minsky (Economics Dept., Washington Univ., St. Louis, Mo.). "Profits, Deficits and Instability: A Policy Discussion". Remarks by Hyman P. Minsky. Presented at the Inaugural Conference of the Jerome Levy Economics Institute of Bard College, *Profits and Instability*, March 16-18, 1989. Moderator: Tom Asimakopulos. Participants: Robert Eisner, Charles Kindleberger, Hyman Minsky and Albert Wojnilower. (Revised?) March 25, 1989.
- FOLDER: Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Institute of Bard College). *The Victory of Capitalism*. Oct. 2, 1990. [1 draft copy with handwritten and typed notes (27 pages), 1 final copies (10 pages), 1 final copies (11 pages)]
 - **FOLDER:** Spring 1991, Jerome Levy Economics Institute Conference, "The Crisis in Finance: Implications for System Performance and Reform", April 4-6, 1991. Planning documentation.
- 2 Hyman P. Minsky. Spring 1991 (Levy) Conference: Reconstruction of the Financial System. Sept. 25, 1990. [3 copies]
- 1 Hyman P. Minsky. *The Agenda for Reform* (spring 1991 (Levy) Conference.

- Letter. 9.27.1990. From: Jay Levy. To: Dimitri Papadimitriou and Hyman P. Minsky. [1 FAX copy, 1 typed copy] Re: Spring 1991 Conference.
- Letter. 9.28.1990. From: Hyman P. Minsky. To: To: Jay Levy, David Levy Re: Spring 1991 Conference.
- Letter. 10.2.1990. From: Hyman P. Minsky. To: Jay Levy, David Levy and Dimitri Papadimitriou. [2 copies] Re: Spring 1991 Conference.
- Letter. 11.28.1990. From: William H. Janeway, Managing Dir., Warburg, Pincus Ventures, Inc., New York, NY. To: Prof. Hyman P. Minsky. [1 typed copy] Re: Thank you for visit to Levy Institute.
- Letter. 12.12.1990. From: Hyman P. Minsky. To: Prof. Benjamin Friedman, Harvard Univ., Cambridge, Ma. [1 copy on Levy letterhead, 1 copy on plain paper]. Re: Spring 1991 Conference.
- Letter. 12.12.1990. From: Hyman P. Minsky. To: Richard C. Aspinwall, The Chase Manhattan Bank, New York, NY. [1 copy on plain paper]. Re: Spring 1991 Conference.
- 8 Preliminary Conference Agenda. *April 1991 Conference. April 4, 5, and 6. The Crisis in Finance: Implications For System Performance and Structural Reform.* Dec. 13, 1990.
- Letter. 12.19.1990. From: Prof. Benjamin Friedman, Harvard Univ., Cambridge, Ma. To: Hyman P. Minsky. [1 copy]. Re: Spring 1991 Conference.
- Letter. 12.21.1990. From: Gary H. Stern, President, FRB of Minneapolis, Minneapolis, and Mn. To: Hyman P. Minsky. Re: Spring 1991 Conference.
- FAX. 1.17.1991. From: Hyman P. Minsky. To: Chairman Michael J. Boskin, President's Council of Economic Advisers. Re: Spring 1991 Conference. [2 copies]
- FAX. 1.29.1991. From: Hyman P. Minsky. To: Stephanie Reiser, President's Council of Economic Advisers. Re: Spring 1991 Conference.
- FAX. 1.29.1991. From: Hyman P. Minsky. To: S.J. Levy, Levy Economic Forecasts, Chappaqua, NY. Re: Spring 1991 Conference.
- Letter. 1.29.1991. From: Hyman P. Minsky. To: Sherman Maisel, San Francisco, Ca. Re: Spring 1991 Conference.
- **FOLDER:** Conference Agenda. *The Crisis in Finance: Implications for System Performance and Reform*, The Jerome Levy Economics Institute, April 4-6, 1991. Dated: Jan. 29, 1991 (6 copies). March 12, 1991 (1 copy)
- FOLDER: Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute of Bard College, Annandale-on-Hudson, NY). The Jerome Levy Economics Institute of Bard College. *Conference: "The Crisis in Finance"*. *Lessons From History Opportunities for Reform*. April 4-6, 1991.
- FOLDER: Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute of Bard College, Annandale-on-Hudson, NY). Financial Crises: Systemic or Idiosyncratic. April 1, 1991. Revised April 9, 1991. Revised April 16, 1991. Prepared for a Conference "The Crisis in Finance", The Jerome Levy Economics Institute, April 4-6, 1991. [8 copies]
- Hyman P. Minsky. Distinguished Fellow. The Jerome Levy Economics Institute of Bard College. Synopsis of *Financial Crises: Systemic or Idiosyncratic?* Paper prepared for a conference on "The Crisis in Finance", April 4-6, 1991. [2 copies]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- FOLDER: Hyman P. Minsky. *Financial Crises: Systemic or Idiosyncratic. Working Paper Series. Working Paper No. 51.* April 1991. Prepared for Presentation at a Conference, "The Crisis in Finance", April 4-6, 1991, at The Jerome Levy Economics Institute of Bard College, Annandale-on-Hudson, NY.
- FOLDER: Letter. 10.9.1990. From: Nicholas Levy, Cleary, Gottlieb, Steen & Hamilton, Brussels, Belgium. To: John H. Friedland, Hoffinger Friedland Dobrish, Bernfeld & Hasen, New York, NY.

 Re: John H. Friedland. *United Kingdom Financial Regulation in the Context of the European Community Single Market Program for Financial*
- Letter. 5.24.1991. From: John H. Friedland, Hoffinger Friedland Dobrish, Bernfeld & Hasen, New York, NY. To: Hyman P. Minsky, Jerome Levy Economics Institute of Bard College.

 Re: John H. Friedland. *United Kingdom Financial Regulation in the Context of the European Community Single Market Program for Financial*
 - Re: John H. Friedland. United Kingdom Financial Regulation in the Context of the European Community Single Market Program for Financial Services.
- FOLDER: Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute of Bard College). *Depression, 1990s's Style.* June 4, 1991.
- FOLDER: Letter. 5.7.1992. From: Philip Arestis, Prof. of Economics, Polytechnic of East London, London, England. To: Prof. Hyman P. Minsky, Jerome Levy Economics Institute of Bard College.
- Re: Attached revised article: Hyman P. Minsky. *The Financial Instability Hypothesis*.
- FOLDER: Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute). *The Debt Deflation Theory of Great Depressions*. Prepared for *The Encyclopedia of Business Cycles*. April 20, 1994. [2 copies]

FOLDER:

Services.

- Jan A. Kregel (University of Bologna, Bologna, Italy). *German "Universal Banking" As A Model For U.S. Banking Reform*¹.

 This is a revised and extended version of the first section of a report entitled *Markets and Institutions in the Financing of Business: Germany, Japan and the USA*, prepared for the Jerome Levy Economics Institute Conference, "Restructuring the Financial Structure for Economic Growth", held at Bard College, Nov. 21-23, 1991.]
- 4 Jan A. Kregel. *Notes*. April 30, 1992.
- Letter. 5.10.1995. From Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute). To: Jan A. Kregel. Re: Prof. Minsky's review of *German "Universal Banking" As A Model For U.S. Banking Reform* by Jan Kregel. [1 copy of original mailed by Prof. Minsky to Jan Kregel]
- FOLDER: Hyman P. Minsky (The Jerome Levy Economics Institute). *Beyond Shock Therapy: The Creation of the Financial Institutions for a Successful Capitalism.* June 2, 3, 9, 1992.

- **FOLDER:** Hyman P. Minsky (The Jerome Levy Economics Institute). *Call for Papers: Conference: "Financing and The Payments Mechanism in The Modern Environment"*. Thurs. March 4 Sat. March 6, 1993. Dated April 14, 1992.
- FOLDER: Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute). *Assuming [U.S. Presidential Candidate Bill] Clinton Wins.* Oct. 27, 1992. [1 draft copy (8 pages), 1 final copy (13 pages), 1 final copy (11 pages)]
- FOLDER: Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute). *The Meaning of [U.S. President Bill] Clinton's Victory.* Prepared for Presentation at Libero Instituto Universitario Carlo Cattaneo, Castellanza, Italy, Nov. 17, 1992.
- FOLDER: Dimitri Papadimitriou and Hyman P. Minsky (The Jerome Levy Economics Institute, Bard College, Annandale on Hudson, NY). Why Not Give Full Employment a Chance? Prepared for the Southern Economic Assoc. Meetings, Washington, DC, Nov. 23, 1992. [1 copy (41 pages), 2 copies (28 pages), 1 copy (26 pages), 1 copy (20 pages)
- FOLDER: Hyman P. Minsky. *Notes for [U.S. President Bill] Clinton. Stagnation.* Jan. 28, 1993. [Note by Bruce MacMillan 5.29.08: Prof. Minsky compares the U.S. economic conditions at the outset of President Franklin Delano Roosevelt's term in Jan. 1933 with those of the incoming President Bill Clinton.]
- **FOLDER:** Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute). "Financing Prosperity in the 21st Century": Opening Remarks. March 2, 1993. [1 copy (19 pages), 1 copy (18 pages)]
- FOLDER: Hyman P. Minsky. *Blueprint for Financial Reform*. Oct. 26, 1992. Revised Nov. 9, 1992. June 8, 1993. [1 copy (7 pages), 1 copy (5 pages)]
 [Note by Bruce MacMillan 5.29.08: Prof. Minsky presents hypotheses, theoretical presuppositions and a menu for reform of the financial system.]
- FOLDER: Hyman P. Minsky. Notes on Theses in (Joel) Kurtzman and (Martin) Mayer and (Jan) Kregel's Draft. (Undated, c. 1993.)
 [Note by Bruce MacMillan 8.14.08: Prof. Minsky makes reference to the following two publications:

 Joel Kurtzman. The Death Of Money: How The Electronic Economy Has Destabilized The World's Markets And Created Financial Chaos. New York, NY: Simon & Schuster, c 1993.

 Martin Mayer. Nightmare On Wall Street: Salomon Brothers And The Corruption Of The Marketplace. New York, NY: Simon & Schuster, c. 1993.]
- FOLDER: Hyman P. Minsky (The Jerome Levy Economics Institute). *Marxian Economics: A Centenary Appraisal. International Conference. Karl Marx's Third Volume of Capital: 1894-1994.* Universita Degli Studi Di Bergamo, Dipartimento Di Scienze Economiche, Bergamo, Italy, Dec. 15-17, 1994. Plenary Session: Money (III), Sat. Dec. 17, 1994.

- FOLDER: Domenico Delli Gatti, Mauro Gallegati and Hyman P. Minsky. *Financial Instability and Policy Dilemmas or: How to Manage HPM.* (Undated, c. 1994). [2 copies (5 typed pages + 3 pages of hand drawn graphs), 1 copy 5 typed pages)]
- FOLDER: Mauro Gallegati and Laura Gardini (Istituto di ScienzeEconomiche, Facolta di Economia e Commercio, Universita di Urbino, Urbino, Italy). *A New Keynesian Model with Deterministic and Stochastic Chaos*. (Undated, c. 1989)
- FOLDER: Mauro Gallegati and Laura Gardini (Istituto di ScienzeEconomiche, Facolta di Economia e Commercio, Universita di Urbino, Urbino, Italy). A Nonlinear Model of the Business Cycle With Money and Finance. (Undated, c. 1989)

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Pages Location/Contents

BOX 20: Documents/Publications

- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis). *Synopsis: How to Get Off the Back of a Tiger*. A talk delivered at the National Assoc. of Business Economists, New York, NY, June 21, 1974. [1 original, 2 copies] [*Conservation Note by Bruce MacMillan 7/30/08: Original document is typeset with blue ink, is fading, and needs to be copied onto acid free paper.]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis) and Claudia Campbell. *Getting Off the Back of a Tiger: The Deposit Insurance Crisis in the U.S.* Working Paper #121. Feb. 1988. Working Paper Series. Dept. of Economics, Washington University. [Document Abstract Number (A209.03)]
 [Abstract Summary by Taun Toay: Authors address the problem of "how to resolve the deposit insurance crisis without initiating adverse macroeconomic repercussions."]
- FOLDER: Claudia Campbell and Hyman P. Minsky (Prof. of Economics, Washington University). Section VII. Failures and the Regulatory Response. "How to Get Off the Back of a Tiger, or, Do Initial Conditions Constrain Deposit Insurance Reform?", pp. 252-266, Merging Commercial and Investment Banking. Risks, Benefits, Challenges: Proceedings of a Conference on Bank Structure and Competition. Chicago, Il: FRB of Chicago, 1987.
- FOLDER: Hyman P. Minsky (The Jerome Levy Economics Institute). *Issues in Bank Regulation and Supervision*. [1 copy dated Late Jan. 1994 (15 pages), 1 copy dated March 28/July 5, 1994 (26 pages), 1 copy dated April 8, 1994 (31 pages)]
- FOLDER: Hyman P. Minsky (The Jerome Levy Economics Institute). Jerome Levy Economics Institute of Bard College Conference on "The Financial System in the Decade Ahead: What Should Banks Do?" Round Table III: Setting the Policy Agenda. Remarks by Hyman P. Minsky, Distinguished Scholar, Jerome Levy Economics Institute of Bard College, April 16, 1994.
- FOLDER: Domenico Delli Gatti, Mauro Gallegati and Hyman P. Minsky. *Financial Institutions, Economic Policy and the Dynamic Behavior of the Economy.* Paper prepared for the International J.A. Schumpeter Society Fifth Conference, Munster, Germany, Aug. 17-20, 1994.
- FOLDER: Prospectus. Levy Institute Universita di Bergamo, Italy: Joint Workshops. *Economic Policies that are Common to the Rich Countries*. Proposed Research Topic for 1994-1995: "Chronic High Unemployment In Rich Countries". Dec. 2, 1993. Dec. 29, 1993. July 6, 1994. July 28, 1994. [3 copies]
- 2 Hyman P. Minsky (The Jerome Levy Economics Institute). Memo for Potential Labor and the Economy Program. (Undated, c. 1994)
- June 1, 1994 Meeting at Piero's. Subject: How to organize the discussion of Unemployment in the rich countries.

- **FOLDER:** Notes on Proposal for a Conference at Universita di Bergamo, Italy. Conference Title: "International Perspectives on the Micro and Macro Implications of Financial Constraints". July 28, 1994.
- 18 **FOLDER:** Levy Economics Institute Spring Financial Structure Conference. March 23-25, 1995. List of Themes. Proposed Agenda.
- Hyman P. Minsky (The Jerome Levy Economics Institute). *A Positive Program For Successful Capitalism*¹. c. 1995 [1 copy (25 pages), 1 copy (11 pages)]

 This title consciously echoes Henry Simons. *A Positive Program for Laissez Faire*. (1934).
- 5 **FOLDER:** Hyman P. Minsky (The Jerome Levy Economics Institute). *Political Economy for the Next Century*; Foreword. Feb. 16, 1995.
- FOLDER: Hyman P. Minsky (Washington University, St. Louis, Mo.). *The Crises of 1983 and The Prospects for Advanced Capitalist Economies.*A paper prepared for a "Centennial Symposium: Marx, Schumpeter and Keynes", at the University of Colorado at Denver. To be delivered April 22, 1983, St. Cajetan's Center, Denver, Co.
- **FOLDER:** Hyman P. Minsky (Brown Univ., Providence, R.I.). Book Review: Tse Chun Chang. *Cyclical Movements in the Balance* of Payments. London and New York: Cambridge Univ., Press, 1951, *The Journal of Political Economy*, Vol. 60, No. 2, pp. 164-165, April 1952.
- **FOLDER:** Hyman P. Minsky (Univ. of California, Berkeley, Ca). Book Review: Joan Robinson. *Collected Economic Papers, Vol. 1.* Oxford, England: Basil Blackwell, 1960, *The Journal of Political Economy*, pp. 497-498, Oct. 1961.
- FOLDER: Abba P. Lerner, Arthur Benavie and Hyman P. Minsky, "Financial Institutions and Monetary Policy Discussion", *The American Economic Review*, Vol. 53, No. 2, Papers and Proceedings of the Seventy-Fifth Annual Meeting of the American Economic Assoc., May 1963, pp. 401-412.
 - [Note by Bruce MacMillan 9.11.08: Only pages 411-412 are original. The remainder of the original article is missing. I located and printed the entire article on the Internet using JSTOR].
- FOLDER: Hyman P. Minsky (Univ. of California, Berkeley, Ca). Book Review: Harry G. Johnson. *Money, Trade and Economic Growth*. Cambridge, Mass., Harvard University Press, 1962, *The National Banking Review*, (Undated, c. 1963), pp. 297-299. [Note by Bruce MacMillan 9.11.08: *The National Banking Review* was published from Vol. 1: 1963 to Vol. 4: 1967.]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

FOLDER: Hyman P. Minsky (Washington Univ., St. Louis, Mo.). Book Review: Staffan Burenstam Linder. *Trade and Trade Policy for Development*. New York; Washington, DC; London: Frederic A. Praeger, 1967, *The Pakistan Development Review*, Vol. VIII, No. 3, (Undated, c. 1967), pp. 500-503.

[Note by Bruce MacMillan 9.11.08: The Pakistan Development Review was first published in 1961. The journal is still being published.]

EXPANDING FOLDER: [Note by Bruce MacMillan 9.11.08: The following reports were in a folder titled "Undated"]

- 3 Hyman P. Minsky. *Untitled Operations Research?* Handwritten notes. (Undated). ["Is *Operations Research* the name given to the process of 'constructing' a model?..."]
- Hyman P. Minsky. *Untitled Oligopoly Problems?* Handwritten notes. (Undated, "Dec. 3").

 ["Two oligopoly problems can be identified. (A) The problem of the stability of a structure call it the problem of entry. (B) The problem of the determination of price and output within a 'stable' structure..."]
- Hyman P. Minsky. *Some Limitations on the Use of Quantitative Methods in Economics*. Handwritten notes. (Undated). [2 handwritten copies] ["Definition: Quantitative methods in economics includes the various uses of statistics and the use of mathematics in model building..."]
- Hyman P. Minsky. *Chapter VII. Central Banking in a Complex Financial Environment.* (Undated, post 1959). [Reference to: Aschenheim, *Journal of Political Economy*, 1958-1959]
- 24 Hyman P. Minsky. 'Initial Conditions' and Accelerator-Multiplier Models. (Undated).
- Hyman P. Minsky. *Comment on Garagnani's Comment*. (Undated, c. 1985-1990).

 [Reference to: Hyman P. Minsky. *Sraffa and Keynes: Effective Demand in the Long Run*. Prepared for Conference on 'Sraffa's Production of Commodities by Means of Commodities After Twenty Five Years'. Aug. 24-27, 1985, Florence, Italy.]
- 9 Hyman P. Minsky. *Notes*, pp. 29-37. (Undated, post 1989). [2 copies] [Note by Bruce MacMillan 9.11.08: These are footnotes to an unidentified report.]
- Hyman P. Minsky. *Untitled*. Handwritten notes. (Undated).

 ["In 1946 (I was posted to the) military government in Berlin. (There was a) move by the Soviet authorities to force the SPD (Democratic Socialist Party) to unify with the Communist party. Some of us in the military government quite on our own aided and abetted the Socialists who did not want to unify forced a referendum...The capitalism that became successful in Europe over the next forty-five years is not to be...laissez faire model. Big government-welfare state capitalism...There are as many varieties of capitalism as Heinz has pickles...]

- Hyman P. Minsky. *Untitled*. Handwritten notes. (Undated).
 - ["...One issue which I believe may be neglected in the discussions of technology and innovation and their diffusion is the significance of finance and the technical-banking (generally speaking) arrangements of an economy..."]
 - [Note by Bruce MacMillan 9.11.08: Attached sticky note "This is Minsky's comments on an unidentified paper by Labiri".]
- 2 Hyman P. Minsky. *Compartmentalization*. (Undated).
 - ["The logic of the argument in the Administration proposal is to allow each institution to go where its management see profit opportunities. There need not be any restriction of ownership, of geographical domain or of lines of commerce...This argument reflects the blinders put on by the Smithian approach to the analysis of markets: not only are markets self-organizing systems but the entire set of markets that constitute an economy self-organize and achieve an outcome which is in some meaningful way a best. However, the compartmentalized financial structure was imposed in the aftermath of the Great Depression as a result of a belief that the free wheeling financial structure of the 1920s was at least in some measure responsible for the great debacle of capitalism. The Great Depression saw the imposition of constraints upon financial structures...]
- Hyman P. Minsky. *Notes on the (Jerome Levy Economics) Institute in preparation for exchange of ideas with Leon L(evy)*. (Undated, c. 1990-1996).
- Hyman P. Minsky. *Memo: Re Workshop: 'Opening the Agenda: Putting Out Fires Versus Financial Reform', The Jerome Levy Economics Institute, Blithewood, Bard College, June 23-28, 19??* (Undated, c. 1990-1996).
- 36 Hyman P. Minsky. Economic Tables and Footnotes for Unidentified Publication (Undated, c. 1963).:
 - Table I: Income: Data and Rates of Growth: Selected Years 1922-1962.
 - Table III: Selected Corporate Liabilities-Income Ratio Growth Rates: 1922-1929, 1948-1957, 1957-1962
 - Table II: Selected Household Liabilities-Income Growth Rates: 1922-1929, 1948-1957, 1957-1962
 - Table V: Ultimate Liquidity and Money Supply. Data and Rate of Growth: 1922-1929, 1948-1957, 1957-1962
 - Footnotes to Tables I and II, pp. 14A. [3 copies] typed on onionskin paper
 - Chart I: Velocity of Money. Convention Income and Pigou 1922-1962 [2 copies, 1 original, 1 original with individual data points and data for Chart I]
 - Table V-B-6(a). Non-Farm Households, Selected Balance Sheet (billions of dollars), p. V-19, (Undated, post 1960)
 - Financial Factors in Economic Growth and Business Cycles
 - Corporate Non-Financial Sector. Uses of Funds Ex Dividend 1946-1960.
 - Financial Intermediation: The Saving-Investment process. How financial intermediaries fit into the process. What are the effects of the existence of a complex financial structure upon the functioning of the economy?
 - An Essay in Monetary Theory.
 - The Changing Structure of the Money Market and the Efficacy of Federal Revenue Controls [6 file cards]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- Quote (p. 593) from: Warren L. Smith, "On The Effectiveness of Monetary Policy, *The American Economic Review*, Vol. 46, No. 4 (Sept. 1956), pp. 588-606. [1 file card]
- Assets of Banks and Monetary Systems 1929, 1939, 1947, 1952

Lived Collateral, Long-Term Debt, Fragile Finance and Inflation"]

- Outline
- Quote (p. 32) from: Robert K. Rosa, "The Revival of Monetary Policy", *The Review of Economics and Statistics*, Vol. 33, No. 1 (Feb. 1951), pp. 29-37.
- Quote (pp. 93-94) from: Board of Governors of the FRS. Forty-Second Annual Report of the Board of Governors of the FRS Covering Operations For The Year... Washington, DC: G.P.O.
- Hyman P. Minsky. *Untitled*. Handwritten notes. c. 1978
 ["The financial instability hypothesis is a variant of post-Keynesian economics in two senses. The first is that it rejects the legitimacy of the reinterpretation of Keynes that is derived from the formalization of Hicks, Hansen, Modigliani and Patinkin. This is the interpretation that has been incorporated into the neo-classical synthesis. The second sense in which the financial instability hypothesis is an example of Post-Keynesian economics is that it uses the basic insights and constraints of *The General Theory*...]
- **FOLDER:** Hyman P. Minsky. *Biographies* (of participants in an unidentified conference at The Jerome Levy Economics Institute), (Undated, c. 1987-1990).
 - ["...Minsky, Hyman P. (Ph.D., Harvard Univ., 1954): Prof. of Economics, Washington University in St. Louis. Author of *John Maynard Keynes* (Columbia Univ. Press, 1975), *Can "It" Happen Again* (M.E. Sharpe, Inc., 1982), and *Stabilizing an Unstable Economy* (Yale Univ. Press, 1986), as well many articles in professional journals and the public press.
- FOLDER: Letter. From: Roland Klose, Managing Ed., (unidentified journal, possibly based in the St. Louis, Mo. area). To: Hyman P. Minsky. (Undated, c. 1965-1990).
- FOLDER: Letter. From: Weld S. Carter, Committee on Taxation, Resources and Economic Development (TRED), Milwaukee, Wi. To Hyman P. Minsky. Date 10.12.1975.
 - Re: Committee on Taxation, Resources and Economic Development (TRED), Fourteenth Annual Conference, "Full Employment Without Inflation On a Small Planet", Madison, Wi, Oct. 24-26, 1975.
- 1 Conference Brochure: Committee on Taxation, Resources and Economic Development (TRED), Fourteenth Annual Conference, "Full Employment Without Inflation On a Small Planet", Madison, Wi., Oct. 24-26, 1975.
- Conference Announcement & Program: Committee on Taxation, Resources and Economic Development (TRED), Fourteenth Annual Conference, "Full Employment Without Inflation On a Small Planet", Madison, Wi. Oct. 24-26, 1975.

 [Fri. Oct. 24. Toward a Post-Keynesian Paradigm for a Small Planet short of Capital. Prof. Hyman Minsky, Washington Univ., St. Louis, "Long-

- FOLDER: David Dale Martin. *Undistributed Profits and the Regressive Application of Labor to Land and Capital Small Is Beautiful?* A paper presented by David Dale Martin at the Conference "Full Employment Without Inflation On a Small Planet", Madison, Wi, Oct. 24-26, 1975.
- FOLDER: Hans Brems. *Hans on Mason*. At the Conference "Full Employment Without Inflation On a Small Planet", Madison, Wi, Oct. 24-26, 1975.
- Mason Gaffney. *Mason (Gaffney) on Hans on Mason*. At the Conference "Full Employment Without Inflation On a Small Planet", Madison, Wi, Oct. 24-26, 1975.
- FOLDER: Courtesy Card. "With the compliments of James Tobin, National Bureau of Economic Research, Inc. (NBER), 1050 Massachusetts, Ave., Cambridge, Mass." (Undated)
- FOLDER: Paolo Sylos-Labini. New Aspects of the Cyclical Development of the Economy. Reprinted from Banca Nazionale del Lavoro Quarterly Review, No. 148, March 1984. Roma, Italy: Banca Nazionale del Lavoro. [1 original publication]FOLDER: Paolo Sylos-Labini. Oligopoly And Technical Progress: A Critical Reconsideration After Thirty Years. First draft. (Undated, c. 1986).
- FOLDER: Ryszard Frelek. *The Transition: Central Europe At The Crossroads: A Study On Economic, Social And Political Problems.* Preliminary draft. Oct. 10, 1990.
- Tilford Gaines (Senior V.P. and Economist, Manufacturers Hanover Trust Co., New York, NY). *Economic Report: Debt: How Much is Too Much?* New York, NY: Manufacturers Hanover Trust Co., March 1975.
- FOLDER: No author. *Continental Comment. Prospects for Consumer Spending Gains Improving.* Chicago, Il. Continental Bank, Economic Research Division, April 11, 1975.
- FOLDER: Letter. 11.1.1990. From: Mark Perlman, Univ. of Pittsburgh, Faculty of Arts and Sciences, Dept. of Economics, Pittsburgh, Pa. To: Prof. Horst Hanusch, Secretary General, The International Joseph A. Schumpeter Society, Augsburg, Germany. Re: Research on birthplace of Joseph A. Schumpeter.
- 17 **FOLDER:** Robert M. Solow. *On the Lender of Last Resort*. March 1979. [1 original typed manuscript]
- **FOLDER:** F.H. Hahn and R.M. Solow, "1. Is Wage Flexibility a Good Thing?", pp. 1-19, in Wilfred Beckerman, Ed. *Wage Rigidity And Unemployment*. Baltimore, Md.: Johns Hopkins Univ. Press, 1986.
- FOLDER: Letter. From: David Smick, Working Co-Chairman and Manuel Johnson, Working Co-Chairman, The G7 Council (G7C), Washington, DC. Date: 11.21.1990.

 Re: G7 Council Special Sessions Agendas for London, England and Bangkok, Thailand.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- FOLDER: Abba P. Lerner, Queens College, CUNY, New York, NY. *Marginal Cost Pricing in the 1930s*, Sept. 15, 1976. Typed manuscript. To be read at the annual meeting of the American Economic Assoc., Atlantic City, NJ, Sept. 16, 1976.
- FOLDER: Hyman P. Minsky. Statistics from unidentified meeting (Undated)
- 10 **FOLDER:** *TEC Bottom Line.* Vol. 1, No. 1. Fall 1982?, San Diego, Ca, c. 1982?
- 10 FOLDER: TEC Bottom Line. Vol. 2, No. 1. Feb./March 1983, San Diego, Ca, 1983.
- **FOLDER:** FAX. 7.6.1990. From: Steven Fazzari, Dept. of Economics, Washington Univ. To: Hyman Minsky, Levy Institute. *List of Participants.* "Financial Risk, Government Policy and Macroeconomic Performance: A Conference in Honor of Hyman P. Minsky". (Undated, c. Oct. 1990?)
- List of Participants. "Financial Risk, Government Policy and Macroeconomic Performance: A Conference in Honor of Hyman P. Minsky". (Undated, c. Oct. 1990?)
 [Note by Bruce MacMillan 9.18.08: Prof. Minsky is listed as a participant of Washington University, St. Louis, Mo. This Conference appears to have been organized by the Economics Dept. of Washington Univ. in recognition of Prof. Minsky's dedicated service there. The Conference took place about the time Prof. Minsky retired from Washington Univ. and became a Distinguished Scholar at the Jerome Levy Economics Institute in July
 - **FOLDER:** Letter. From: Hyman P. Minsky. To: Diane L. Cadmus, The Jerome Levy Economics Institute. Date: 3.21.1989 Re: Prof. Minsky's expenses for the March 15-18, 1989 Conference at The Jerome Levy Economics Institute).
- 3 Copies of receipts of trip expenses: credit card, airline ticket, car rental

1989.]

1

- 2 Vita for Albert Gailord Hart, Prof. Emeritus of Economics, Columbia Univ., New York, NY. Born March 9, 1909. (1909-1997)
- 1 "Albert Gailord Hart, Economist, Dead at 88", *Columbia University Record*, Oct. 3, 1997, Vol. 23, No. 5.

 [See also: Earl, Peter. "Hart, Albert Gailord (1909-1997)", in Steven N. Durlauf and Lawrence E. Blume, Eds. *The New Palgrave Dictionary of Economics*. Second Ed. Basingstoke, Hampshire; New York, 1997.]
- FOLDER: Advertising cover letter and literature for Sage Publications, Inc., "The Publishers of Social Science". Beverly Hills, Ca.: Sage Publications, Inc., c. 1973
 [Note by Bruce MacMillan 9.18.08: Sage Publications, Inc., began publishing *Public Finance Quarterly* in 1973.]
- FOLDER: Advertising cover letter and literature for: Richard P. Nathan, Allen D. Manvel, Susannah E. Calkins and Associates. *Monitoring Revenue Sharing*. Washington, DC: The Brookings Institution, 1975.
- **FOLDER:** Herman D. Bloch, Ph.D, "New York Negroes and Employment 1625-1920", pp. 115-135, *Interracial Review: A Journal of Christian Democracy*, June 1964. [1 original reprint]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

[Note by Bruce MacMillan 1.30.09: Written on front cover: "Hope all goes well with all three of you".]

- FOLDER: Herman D. Bloch. "New York Negroes and Organized Labor". Estratto dalla *Rivista Internazionale di Scienze Economiche e Commerciali (International Review of Economics and Business)*, Anno IX, 1962, No. 7. [1 original reprint] [Note by Bruce MacMillan 1.30.09: Written on front cover: "Best wishes. H".]
- FOLDER: Fabio Neri. "On The Forecasting Performance of Some Small Macroeconomic Models", pp. 1097-1113, Estratto dalla *Rivista Internazionale di Scienze Economiche e Commerciali (International Review of Economics and Business)*, Anno XXXII, Oct.-Nov. 1985, No. 10-11. [1 original reprint]
 ["...I am indebted to Profs. Arcelli and Minsky for their very useful comments to a first draft of the paper..."]
- FOLDER: Tibor Scitovsky (Menlo Park, Ca). *The Political Economy of Joseph Steindl*. Typed manuscript. (Undated, post 1990) [with attached handwritten note on back page: "Dear Hy, I am off to Vienna to present this talk at a conference in honor of Steindl's 80th birthday. I thought that you might find it interesting. Thank you for keeping me abreast of your doings at Bard (College). All the best to Esther and to you. Yours eve, Tibor"]
- FOLDER: No author. *Bibliographic Essay*. (Undated)
 [Note by Bruce MacMillan 9.24.08: Attached note "Haynie Wheeler, History Dept., P.O. Box 1504A, Yale Station, New Haven, CT 06520"]

FOLDER:

- Memo. 11.3.1980. From: Hyman Minsky. To: John Dubinsky, Mark Twain Banks, St. Louis, Mo. Re: Prime Rates to Mid-Year '81. Is Another Crunch in the Offing? [1 copy]
- Memo. 11.6.1980. From: Hyman Minsky. To: John Dubinsky, Mark Twain Banks, St. Louis, Mo. Re: Prime Rates to Mid-Year '81. Is Another Crunch in the Offing? [1 copy]
- FOLDER: Letter. Undated, c. 1990. From: Hyman P. Minsky. To: John Dubinsky, Mark Twain Banks, 8822 Ladue Road, St. Louis, Mo 63124 ["Dear John, I want to thank Mark Twain Banks and you personally for the generous support of the Minsky Conference that marked my transition from the mundane state of Prof. to the exalted stage of Prof. Emeritus...the importance of the Mark Twain Banks as my personal laboratory which enabled me to gain insights on banking and the relationship between banking and industry...I am joining the Jerome Levy Institute at Bard College for at least two years. During this time I expect to be involved as never before in some practical affairs in economic policy and institution building..."]
- FOLDER: Edmundo Olvera Acosta. *THESIS ABSTRACT: The Financial Panic of 1857; Two Monetary Approaches To The Economic History of The United States, 1842-59.* Chairman Werner Hochwald. Dept. of Economics, Washington University, St. Lois, Mo. Three Editions. 1978.

- **FOLDER:** Robert L. Clarke (Comptroller of the Currency, 1985-1992). *Thoughts on the Treasury Department's Study Entitled 'Modernizing of the Financial System: A Proposal to The Congress'*. Statement of Robert L. Clarke, Comptroller of the Currency before the Sub-Committee on Financial Institutions Supervision, Regulation and Insurance of the Committee on Banking, Finance and Urban Affairs, United States House of Representatives, Feb. 28, 1991.
- FOLDER: Letter. Date: 10.22.1993. From: Dr. Lorenzo Maccari, *Note Economiche*, Rivista del Monte dei Paschi di Siena. To: Prof. Hyman P. Minsky, The Jerome Levy Economics Institute.

 [Re: "Dear Prof. Minsky: The Editorial Board of our journal has suggested your name as a referee for the enclosed paper which has been submitted
 - [Re: "Dear Prof. Minsky: The Editorial Board of our journal has suggested your name as a referee for the enclosed paper which has been submitted for possible publication in *Economic Notes*. The paper is entitled *Market-Determined Rates of Interest, Statutory Interest-Rate Ceilings, and Bank Insolvencies: An Analysis for the United States*. We would be honoured to receive a report of yours. However, since we are aware of your many commitments, please feel free to assign the reading of the article to a person you trust..."]
- 1 Contract Between: Al Monte Dei Paschi Di Siena, Direzione Generale, *Note Economiche*, Siena, Italy; and, Prof. Hyman P. Minsky, The Jerome Levy Economics Institute. Collaborazione a *Note Economiche*. Lettura Articolo: *Market-Determined Rates of Interest, Statutory Interest-Rate Ceilings, and Bank Insolvencies: An Analysis for the United States*.
- No author. *Market-Determined Rates of Interest, Statutory Interest-Rate Ceilings, and Bank Insolvencies: An Analysis for the United States.* (Undated, c. 1993)
- FOLDER: Arthur C. Holden, Fellow of the American Institute of Architects (FAIA). *The Economic Significance of Landmarks Preservation Policy*. Developed from testimony given at public hearings of N.Y. Commission on Landmarks Preservation. New York, NY. May 1966. May 12, 1966. Booklet.
- Arthur C. Holden, Fellow of the American Institute of Architects (FAIA). What Is to Replace the Discredited Market Theory of Credit? New York, NY. Aug. 1966. Booklet.
- Arthur C. Holden, Fellow of the American Institute of Architects (FAIA). *The Building Industry, The Congress and The Money Question: An Inquiry into the Potentials of Long Term Credit.* Prepared for Discussion within the Membership of the New York Chapter, American Institute of Architects. New York, NY. May 1971. Booklet.
- Arthur C. Holden, Fellow of the American Institute of Architects (FAIA). *How [To] Fight Inflation? Examine Debt, Overhead, and Unwise Tax Policies. Sept. 1974.* Holden Yang Raemsch Terjesen, Architects, 251 Park Ave. South, New York, NY 10010. Booklet. [2 originals]
- Arthur C. Holden (Litt. B,B Arch., A M), Fellow of the American Institute of Architects (FAIA). *The Financial Plight of the City of New York: A Plea for Creative Financial Thinking Respecting the Growing Menace of Overhead Costs.* A Letter to the Comptroller of the City of New York, Hon. Harrison J. Goldin. New York, NY. 1975. Booklet.
- Arthur C. Holden (Fellow of the American Institute of Architects (FAIA), AIP. Credit Extending vs. Money Lending. Money and the Mechanism of Exchange in the Light of Today's Problems. A Sequel to The Financial Plight of the City of New York: A Plea for Creative Financial Thinking Respecting the Growing Menace of Overhead Costs. New York, NY. 1976.
- Hyman P. Minsky. Book Review. William C. Darity, Jr., and Bobbie L. Horn. *The Loan Pushers: The Role Of Commercial Banks In The International Debt Crisis*. Cambridge, Ma: Ballinger Pub. Co., c. 1988. (Undated, c.1988)

 [Conservation note by Bruce MacMillan 9.24.08: This document is badly faded and needs to be copied onto acid free paper.]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- 6 Hyman P. Minsky. Cleveland 2. Federal Credit Allocation: The Aim of the Game. The Keynes Quotation. Crunches, Then and Now. (Undated, c. 1990-1996).
 - ["Perhaps the greatest call for this conference mis-specifies the problem: It is not so much credit as it is finance which the Federal Government and its agencies allocates...]
 - [Note by Bruce MacMillan 9.24.08: This document includes a four-page bibliography, which was paper-clipped to it. It may or may not be associated with this article.]
- FOLDER: Hyman P. Minsky. *Tariff for Revenue*. (Undated, c. 1995). [3 undated copies, c. 1995 (2 pages), 1 copy dated July 20, 1995 (9 pages)]
- The FRB of Chicago. "The U.S. Deficit: Is the Sky Really Falling?", *Chicago Fed Letter. Essays on Issues.* Chicago, Il: The FRB of Chicago. June 1995, No. 94.
 - [Note by Bruce MacMillan 9.24.08: "The U.S. Deficit: Is the Sky Really Falling?", was paper-clipped to Prof. Minsky's article, *Tariff for Revenue*.]
- FOLDER: Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute of Bard College). *Financial Instability and the Decline* (?) of Banking: Public Policy Implications. (Undated, c. 1990-1996)
- FOLDER: B.M. Korenblat and Hyman P. Minsky (Washington Univ., St. Louis, Mo.) *Processing Payments Electronically and Digitally: Prospects, Promises and Problems.* (Undated, c. 1987-1990).
 - [Note by Bruce MacMillan 9.24.08: Page 8 "... See the attached memo on Securitization by H.P. Minsky". This is presumably a reference to the following document authored by Prof. Minsky:
 - Hyman P. Minsky. *Securitization. Handout Econ 335A. Fall 1987*. Notes prepared for discussion June 27, 1987. Edited and expanded Aug. 1987. Corrected Sept. 1987.]
- FOLDER: Hyman P. Minsky (Economics Dept., Washington Univ., St. Louis, Mo.) Where's The Cash Flow? (Undated, c. 1986) [2 copies] [Note by Bruce MacMillan 9.24.08: On page 3, Prof. Minsky makes a reference to Argentina's international debt settlement, c. March 1986] [Note by Bruce MacMillan 9.24.08: I have included a copy of: Christian Suter and Hanspeter Stamm (Univ. of Zurich, Zurich, Switzerland), "Coping With Global Debt Crises: Debt Settlements, 1820 to 1986", Comparative Studies in Society and History, Vol. 34, No. 4 (Oct. 1992), pp. 645-678.]
- **FOLDER:** Amit Bhaduri, Jan Kregel, Egon Matzner, Leopold Specht, Roberto M. Unger et al. *Agenda 92 for SocioEconomic Reconstruction of Central and Eastern Europe.* Revised Third Version, Bologna, Italy, April 17th, 1992.

Revision of Press Release [5 pages]

Executive Summary [pages i-ii]

Preface [pages iv-v] [Amit Bhaduri, Jan Kregel, Egon Matzner, Leopold Specht, Roberto M. Unger]

- 1. Introduction [pages 1-4]
- 2. Making the Context [pages 5-9]
- 3. Creating the Market and Making Markets [pages 10-15]
- 4. From Creative Destruction to Production [pages 16-20]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- 5. From Economic Emergency to Economic Growth [pages 21-29]
- 6. Making the International Context [pages 30-33]
- 7. Agenda 92 [pages 34-40] Agenda 92 Cover page [1 page]

[Note by Bruce MacMillan 9.25.08:

The Agenda 92 Project was conducted by the Agenda Group of the International Institute for Peace, Vienna, Austria.

The following publication resulted from the study:

Jan Kregel, Egon Matzner, Gernot Grabher, edited for the Agenda-Group. *The Market Shock: An Agenda For The Economic And Social Reconstruction Of Central And Eastern Europe*. Vienna, Austria: Austrian Academy of Sciences, Research Unit for Socio-Economics, Ann Arbor, Mi. Distributed by the University of Michigan Press, c1992.]

FOLDER: Hyman P. Minsky? Untitled Memo on c. 1990 \$25 billion 'takeover' of RJR Nabisco written on the letterhead of Monte dei Paschi di Siena (MPS) Banca DAL 1472 (Undated, c. 1990).

["Reform of banking and finance is 'on the agenda' in the United States. The Bush Administration has put forth superficial proposals to modify the functions and the geographical area banks can service. Nothing the Bush Administration proposes addresses the deep contradiction of American finance, which centers around the governance of corporations and the way 'other people's money' is managed by pension funds, mutual funds, insurance companies and even University endowments.

Bryan Burrough and John Helyar. *Barbarians at the Gate*. New York, NY: Harper & Row, ©1990, a recent best seller, told the exciting story of the \$25 billion 'takeover' of RJR Nabisco by a brash representative of the 'honorable rich', Kravis and his company. RJR (tobacco: Camel and Winston cigarettes) and Nabisco (food: Oreos and shredded wheat) were American corporate giants which successfully generated torrents of cash. Their true cash flow greatly exceeded the reported profit. RJR-Nabisco management (abutted?) their position by channeling an enormous amount of cash into managerial perquisites such as apartments, luxury (rent?) villas, limousines, a private air force and lavish entertainment. Huge fees were paid to celebrities: the golfer Jack Niclaus purportedly received one million dollars a year to play an occasional round of golf with customers and board members. A fundamental problem of all giant corporations in which the managers are not ... is how to assure that the company is run for the benefit of the stockholders and not the management."]

- FOLDER: Hyman P. Minsky. *The Rescue of the Thrift Institutions and the Federal Savings and Loan Insurance Corporation (FSLIC).* (Undated, c. 1987) [2 complete copies, 2 incomplete copies]
- FOLDER: Hyman P. Minsky. *The Bubble in the Price of Baseball Cards*. (Undated, c. 1990)
 [Note by Bruce MacMillan 9.25.08: Prof. Minsky analyzes the average return on baseball cards and compares it with the return on IBM stock shares. He discusses a wide range of investment bubbles.
 - ["...The surge in the prices of baseball cards is one of several bubbles in asset prices in the 1970s and 1980s. Consider the rapid growth in the external debts of Mexico, Brazil and Argentina...One of the puzzles of the 1980s was the rapid rise in the financial wealth of Donald Trump...The increase in the U.S. real estate prices in the 1980s was regional, and concentrated in the Northeast and in coastal California...at the end of the 1980s, interest rates on bonds in Japan began to increase sharply in response to higher inflation and a more contractive monetary policy and then investors

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

began to realize that the returns on real estate and equities were too low. The equity prices in Tokyo and Seoul fell by forty percent, while the equity prices in Taipei fell by seventy five percent...The key question is why so many varied bubbles developed in the last several decades. The most general answer is that sharp changes in inflation rates and interest rates lead to extremely volatile movement in asset prices. And one these price movements begin, then on occasion momentum may develop and feed on itself-at least for awhile. Non-scientific. Yes. But so are bubbles. Versions of this talk were given to the Univ. of Chicago Graduate School of Business Clubs in Boston, New York, Washington, and Paris."]

- FOLDER: Hyman P. Minsky. *Apology for Being* [1 copy]. and *Workshop: Macroeconomic Theory in the Light of Current Concerns*, The Jerome Levy Economics Institute, July 28, 199?-Aug. 2, 199? (Undated, c. 1990-1996) [2 copies] ["Post Keyes and New Keyes: The similarities and difference between the animals and does a system with capitalist finance generate conditions conducive to chaos, and, What is the appropriate degree of complexity for economic model building, for theorizing: Should the "priors" be equilibrium seeking, nice growth, chaos inducing or evolutionary?"]
 [Note by Bruce MacMillan 9.25.08: This paper was written concerning a workshop on Post-Keynesianism.]
- FOLDER: Hyman P. Minsky (The Jerome Levy Economics Institute). *Memo: What Would It Take for the United States to Become Another Argentina?* (Undated, c. 1991)
 [Note by Bruce MacMillan 9.25.08: Prof. Minsky elaborates on the differences between 'hedge finance', speculative finance' and 'Ponzi finance'.]
- 18 **FOLDER:** Hyman P. Minsky et al. *Quantitative Analysis of Economic Change. Part II.* (Undated, c. 1960/1961)
 - I. Introduction (pages 1-4)
 - II. Detailed Research Plans (pages 4-10)
 - III. Personnel (pages 11-13)
 - IV. Facilities: (pages 13-14) Univ. of California at Berkeley, Univ. of California at Los Angeles
 - V. Duration of the Project: (pages 15-16) The initial request for this project is for support for three (3) years, beginning Sept. 1, 1961. Addendum to Part II: References

[Note by Bruce MacMillan 9.25.08: This broad-based economic research project was undertaken by graduate research students at the Univ. of California at Berkeley, supervised by Prof. in the Dept. of Economics and Statistics and the Dept. of Economics, including H.P. Minsky.] [Conservation Note by Bruce MacMillan 9/25/08: Copy is original. I interleaved each page in the report with Permalife Bond acid free paper.]

- FOLDER: Hyman P. Minsky. *Memo on Illiquidity Investing*. (Undated, c. 1991)
 [Note by Bruce MacMillan 9.25.08: In this memo, Prof. Minsky discusses his conversation with James Pinney about the theory of Pinney & Scoffield's article *Illiquidity Investing*, including the economics theory behind it.]
- James Pinney & ? Scofield. *Illiquidity Investing*. Cambridge, Ma: Pinney & Scofield. (Undated, c. 1991)

 ["...In his book *John Maynard Keynes*, Hyman Minsky stated the logic of liquidity preference theory as follows...(Hyman P. Minsky. *John Maynard Keynes*, pp. 81-82)...In another book on finance, Minsky put the point this way...(Hyman P. Minsky. *Can "It" Happen Again*, p. 94)...]
- FOLDER: Hyman P. Minsky. Investment, Impoverishment and the Supply Expansion Approach to the Energy Crisis. (Undated, c. 1973) [2 copies]

- **FOLDER:** Hyman P. Minsky (Prof. of Economics, Washington Univ., St. Louis, Mo.). *The Fragility of the Financial System and the Near Term Prospects of the* Economy. (Undated, c. 1973)
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington Univ., St. Louis, Mo.). *Agenda for Monetary Concerns*. (Undated, post 1970) [Note by Bruce MacMillan 9.25.08: Prof. Minsky makes reference to the "Two Cambridge Controversy", a 1960s debate in economics, which took place mainly at Cambridge University, Cambridge, England. The debate concerned the nature and role of capital goods (or means of production).]
- FOLDER: Hyman P. Minsky. *An Alternative to the Neo-Classical Paradigm: One View.* Toronto, Ontario, Canada, Dec. 28, 1972. [1 original, 1 copy]
 [Note by Bruce MacMillan 9.25.08: The original document is badly faded and needs to be copied onto acid free paper.]
- FOLDER: Panel #7-4. Is Keynesian Policy Still Viable? Sat. Jan. 7, 1995 2:30 pm to 4:30 pm. Presiding: Dimitri Papadimitriou, Jerome Levy Economics Institute.
 - Discussant: Prof. Hyman Minsky, Jerome Levy Economics Institute.
 - [Note by Bruce MacMillan 10.2.08: This panel discussion may have taken place at the annual Assoc. for Evolutionary Economics (AFEE) and Allied Social Science Assoc. (ASSA) Meetings.]
- **FOLDER:** Summary of the meeting of the members of the Advisory Board of *Economic Notes*, Siena, Italy. 11.30.1991. ["...The following people were present at the meeting...Minsky...of the Advisory Board..."]
- FOLDER: Contract for Japanese Language Rights. 3.18.1993. Signed Between: Tuttle-Mori Agency, Inc., Tokyo, Japan, and M.E. Sharpe, Inc., Armonk, NY. Project: Publication in Japanese of *Can "It" Happen Again?*: Essays On Instability And Finance (1982). 2.1.1988. 1,000 copies printed in Japanese for sale in Japan.
- FOLDER: Letter. 11.10.1995. From: Bob Mangino, Manager, Subsidiary Rights, Columbia Univ. Press, New York, NY. To: Hyman Minsky, Jerome Levy Economics Institute. Re: Status of publication rights for: Hyman P. Minsky. *John Maynard Keynes*. New York, NY: Columbia University Press, 1975.
 - [Note by Bruce MacMillan 10.3.08: This is a standard letter sent by the publisher of a book to the author of the book, offering to legally revert the rights of that book back to the author, if the publisher feels that sales of the book have fallen below a minimal threshold level.]
- 4 **FOLDER:** Hyman P. Minsky. *Travel Schedule and Itinerary. Aug./Sept./Oct. 1991.* [2 copies]
- FOLDER: Hyman P. Minsky. Travel Schedule and Itinerary: Westminster College of Salt Lake City, Ut. Oct. 27, 1991 Nov. 1, 1991.
- FOLDER: Hyman P. Minsky. Travel Schedule and Itinerary. Dec. 1992/Jan. 1993.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- 4 **FOLDER:** Hyman P. Minsky. 1993 Travel Log.
- 2 FOLDER: Hyman P. Minsky. Travel Schedule and Itinerary. July 1993-Oct. 1993

FOLDER: Undated

- Note. 12.19.19??. From: H. Peter Gray. To: Hyman P. Minsky.
 - "Jean and I assume you are aware of this in a principles text (which I am using)! P[eter]".
- 2 Unknown author. "Box 15-A Hyman Minsky", pp. 528, 529. Unknown Title. (Undated, post 1982)

["...Hyman P. Minsky is a Prof. of Economics at Washington University in St. Louis, Missouri, an editor for the *Journal of Post Keynesian Economics*, and a consultant to The FRB of St. Louis and the FDIC. He was educated at the University of Chicago and Harvard University and was a classmate of Nobel Prize winner Paul A. Samuelson. While Samuelson's studies focused on the stability of the economic system, Minsky's focused on its instability. His writings on macroeconomic finance are widely known, especially *John Maynard Keynes* (1975) and *Can "It" Happen Again? - Essays on Instability and Finance* (1982). By "It", Minsky refers to the Great Depression.)..."], page 528. [Note by Bruce MacMillan 10.8.08: This appears to be two pages copied from a standard Principles of Economics textbook. I circulated these pages amongst scholars at the Levy Economics Institute. Some scholars thought that they may be pages from a standard textbook in economics, by an author in the field, such as David C. Colander. One of his textbooks is: *Microeconomics*. Homewood, IL: Irwin, c1993.]

1 **FOLDER:** Letter. Undated. From: Roz. To: Hyman P. Minsky.

["Dear Hyman, I thought you might like a copy of a rough-draft paper that I was working on last fall on the old philosophical issue of the trade-off between efficiency and equality...I'm teaching International Monetary Theory and Policy for the first time. I'm using your *Stabilizing* book and *Can* "It" Happen Again?"]

[Note by Bruce MacMillan 10.16.08: This letter was housed in a filing cabinet drawer in a folder labeled "Undated".]

FOLDER: Unidentified Economics Conference (Year not given) Calendar for: Thurs. Jan. 10, Fri. Jan. 11, Mon. Jan. 14, Tues., Jan. 15"

Thurs. Jan. 10: The Abstract Foundations of Post-Keynesian Economics - Readings: All by Hyman P. Minsky.

Fri. Jan. 11: The Financial/Institutional Foundation of Post-Keynesian Economics - Readings: All by Hyman P. Minsky.

Mon. Jan. 14: Monetary Policies and the International Financial Environment (Hyman P. Minsky).

The Potential for Financial Crises in the Future of the International Monetary System (Hyman P. Minsky).

The International Ponzi Scheme (Hyman P. Minsky).

Tues. Jan. 15: The Legacy of Keynes (Hyman P. Minsky).

If Not Monetarism 'What' (Hyman P. Minsky and Steven Fazzari)

[Note by Bruce MacMillan 10.16.08: This document was housed in a filing cabinet drawer in a folder labeled "Undated".]

FOLDER: Note. Undated. "Hy, The enclosed may be of interest, in connection with your program Reconstituting the Financial Structure

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

[Note by Bruce MaMillan10.16.08: This note may have been written by Carter Golembe in connection with the Conference 'Restructuring the Financial Structure for Economic Growth' ('Reconstituting the Financial Structure'), The Jerome Levy Economics Institute, Bard College, Nov. 21-23, 1991]. Written on stationary "From the Desk of Carter Golembe".

- 1 **FOLDER:** Note. Unidentified/Undated. "Je 5 3300 SLU Hanrahan"
- FOLDER: Note. Undated. "Hy, Good to talk to you today and sorry I was interrupted by the lunch visitor. All the best. Walter". Written on stationary "Walter M. Cadette, J.P. Morgan".
- 1 **FOLDER:** Note Unidentified/Undated. This 'scribble' may possibly be a signature.
- FOLDER: Note. Undated. "Hy, Looking forward to your visit and the April get together. See ...pp. 11-17 of the attached. J". Written on stationary "Duquesne University, Pittsburgh, Pennsylvania 15282, School of Business and Admin. With the Compliments of James B. Burnham, Murrin Visiting Prof. in Global Competitiveness. No Acknowledgement Necessary".
- FOLDER: Letter. Undated (c. 1965-1990). From Hyman P. Minsky? To: ? Letter typed on tissue paper. ["P.S. I am a bear with no brains at all. Larry Meyer (Prof. Laurence H. Meyer) of my Department (of Economics, Washington Univ.) will be in London for the first term next year. As you well know, Larry has published quite a few pieces within the IS-LM framework. This period in England should broaden him. I am going to count on you to take him in hand. Is Goodhart still at the Bank of England? I might write to him telling him I will be in England July 17 Aug. 2. Incidentally, the only commitment we have as yet for our time in England is a visit to Aubrey and Oxford on July 24th.'1

[Note by Bruce MacMillan 10.16.08: From 1969 to 1996, Dr. Meyer was a Prof. of Economics and a former Chairman of the Economics Dept. at Washington University in St. Louis. He was a member of the Board of Governors of the FRS from 1996 to 2002.]

- FOLDER: Letter. Undated (c. 1990-1996). From Hyman P. Minsky? To: ?

 ["I will call you on Monday Aug. 5 or Tuesday Aug. 6 so we can talk about this. Unfortunately I am booked to leave for the west coast on Wednesday. Sincerely, Hyman P. Minsky"]
- FOLDER: Letter. Undated (c. 1990-1996). From Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Institute) To: ?

 ["A further point. An old truism is that money doesn't manage itself, i.e. unless there are central bank or other government controls, money will disrupt the economy by either fostering an explosive expansion or setting off a debt deflation. In today's institutional structures "Money cannot manage itself", becomes "Finance cannot manage itself." "How can policy, which now encompasses the design of institutional structures, set up institutions which so constrain the evolution of financing structures that endogenous destabilizing forces within finance are contained?", is a question that needs to be addressed. This is of interest for both the Banking and Finance Committees (of the U.S. Congress) and the JEC (Joint Economic Committee of the U.S. Congress). I hope to see you in early November. If you don't make it to the November Conference, I will get in touch once it is over. Hyman P. Minsky, Distinguished Scholar, The Jerome Levy Institute"]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

[Note by Bruce MacMillan 10.16.08: This statement by Prof. Minsky could presumably be applied to the current international economic/credit crisis of 2007/2008, which began in the subprime mortgage/housing market and then spread to other sectors globally.]

- FOLDER: FAX. Undated (c. 1990-1996). From: Hyman P. Minsky. To: William Greider, 1111 19th St. NW #209, Washington, DC 20036. Re: Prof. Minsky's point-by-point reply to Greider's comment on an unidentified report by Minsky. "...The Federal Reserve should be forced to explain to the Congress and the (American) people how they envisage the impact of a balanced budget amendment on the banking system and the financial structure..."
- FOLDER: Robert J. Wolfson, "Development of a Formal Lexicon for the Social Sciences", pp. 75-89, *Syracuse Scholar*, spring 1982. [Note by Bruce MacMillan 10.29.08: Written on the cover, "With best wishes Bob Wolfson". It is likely that Prof. s Minsky and Wolfson were friends and colleagues. The brief biography of Prof. Wolfson states that "...He has taught at...Washington University...". Prof. Wolfson probably mailed Prof. Minsky a copy of this journal with his article.]
- **FOLDER:** Louis H. Ederington (Graduate School of Business Admin., Washington Univ., St. Louis, Mo.), "Why Split Ratings Occur", *Financial Management*, spring 1986, The University of Houston, Center For Research in Business and Economics, Houston, Tx.
- 47 **FOLDER:** Murray L. Weidenbaum, "The Economic Impact of the Government Spending Process", *The Business Review*, Vol. 8, spring 1961, The University of Houston, Center For Research in Business and Economics, Houston, Tx.
- FOLDER: Conference Brochure. Universita Degli Studi Palermo Italia, Facolta Di Giurisprudenza. "Tavola Rotonda: Vigilanza E Deregulation Dei Mercati Finanziari" ("Round Table: Vigilance and Deregulation of the Financial Markets"). 27 Gennaio (Jan.) 1986. ["Partecipano Alla Tavola Rotonda: Hyman P. Minsky, Prof. of Economics at Washington University of St. Louis, Missouri, U.S.A."]
- FOLDER: No. 33714 In the Supreme Court of Illinois. September Term, A.D. 1955. Suggestions of the American Jewish Congress As Amicus Curiae.

 [Note by Bruce MacMillan 11.12.08: Marked on front cover: "To Esther Hy. With Best regards, Joe!"]
- FOLDER: Piero Ferri (Prof. of Economics, University of Bergamo, Italy), and Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo. *Prices and Price Dynamics*. (Undated, c.1980)
- FOLDER: Hyman P. Minsky. *Memo for Possible N.S.F. Application. H.P.M.'s 'First Cut'*. Title: *Cooperative Research on the Foundations of Monetary and Macroeconomic Theory*. Principal Investigators: Hyman P. Minsky, Steve Fazzari and John Caskey. (Undated, c. 1984?)
- **FOLDER:** Hyman P. Minsky. *Banking Reform and the Resumption of Sustained Growth.* FAX. 5.7.1990. From: Hyman P. Minsky. To: Francesco Baez, El Nacional, Mexico City, Mexico.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- 18 **FOLDER:** Hyman P. Minsky? *Memo on the Aid to Families With Dependent Children Program.* (Undated, c. 1973). Typed manuscript.
- 10 **FOLDER:** Hyman P. Minsky. *A Perspective on Money*. (Undated, c. 1972) [1 copy with 10 pages, 2 copies with 7 pages, 1 draft copy in pencil with typed sections inserted]
- FOLDER: "Minsky, Hyman Philip", p. 77, in Washington University TERNION: Washington University Phone Book. 1989-1990 Departmental Listings. St. Louis, Mo.: Washington University, 1989.
- 1 **FOLDER:** "WASHINGTON UNIVERSITY IN ST. LOUIS, Department of Economics". 1 blank sheet from Notepad. (Undated, c. 1965-1990)
- 8 "WASHINGTON UNIVERSITY IN ST. LOUIS, Department of Economics". 8 blank sheets of departmental letterhead. (Undated, c. 1965-1990)
- FOLDER: Untitled list of economics textbooks. (Undated, c. 1989).
- 14 **FOLDER:** *The Conference Board: Current Economic Trends. A Chart Summary. May 1975.* New York, NY: Office of the Chief Economist: The Conference Board, 1975. Booklet.
- 1 **FOLDER:** Table 5.4 Major Borrowers: Debt Service Payments, 1980-83. Table from unidentified article. (Undated, c. 1983)

FOLDER:

- Letter. 3.12.1990. From: Atilla Yesilada, Research Fellow, The Jerome Levy Economics Institute. To: Hyman P. Minsky. Re: *Systematic Fragility In The American Commercial Banking Industry*. First Draft.
- Atilla Yesilada (Research Fellow, The Jerome Levy Economics Institute). *Systematic Fragility In The American Commercial Banking Industry*. First Draft. (Undated, c, 1990)
 - [Note by Bruce MacMillan 1.16.09: This draft may have been reviewed and edited by Prof. Minsky. The author makes many references to Minsky's previous work and economic theories.]

FOLDER:

No author. References to Prof. Minsky, pp. 60, 112-113, 270, 274, 276, 285, 292, in Vittorio Marrama, Giancarlo Gandolfo and Ferruccio Marzano, Eds. *Keynesian Theory Planning Models and Quantitative Economics: Essays in Memory of Vittorio Marrama*, Vol. I. "Keynesian Economics, Growth and Development, Fiscal and Policy Issues". Milano, Italy: Dott. A. Giuffre Editore, 1987.

[Note by Bruce MacMillan 1.16.09; Reference to: Hyman P. Minsky. *Inflation, Recession and Economic Policy*. Brighton, England: Wheatsheaf

Books, 1982, p. 292.]

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- FOLDER: Hyman P. Minsky. Notepad: (1) Prospects for Revival of International Financial Hour. (2) Prospects for Official Lending and the Emergence of a Multi-Polar Economic and Financial World Economy. (Undated)

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

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BOX 21: Misc. Financial Publications: U.S. INSTITUTIONS (Some References to Minsky)

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FOLDER: Nigel Ogilvie (Financial Economist). *Home Equity Lending At Commercial Banks: A Banking Product Evaluation*. Comptroller of the Currency, Administrator of National Banks, U.S. Dept. of the Treasury, Washington, DC. Aug. 1988.

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- FOLDER: George G. Kaufman (Loyola University, Chicago, and FRB Chicago). FRB of Chicago: Staff Memoranda. A Series of Occasional Papers in Draft Form Prepared by Members of the Research Dept. for Review and Comment. *Impact of Deregulation on the Mortgage Market*. For presentation at Symposium on Housing Finance in the Eighties, Federal National Mortgage Assoc., Washington, DC, Feb. 10-11, 1981. ["In sharp contrast to the 1970s, which may be viewed as a decade of regulation, the 1980s may become a decade of deregulation. At least the decade got off to a good start in this direction. Nineteen-eighty was the most significant year for proposed, if not actual, deregulation in the financial sector in modern U.S. history...The keystone to deregulation in the financial sector was the enactment of the Depository Institution Deregulation and Monetary Control Act of 1980 (DIDMCA). DIDMCA is the most important and far-reaching legislation since the Glass-Steagall (Banking Act) of 1933. It incorporates many if not most of the "reforms" proposed in the post-World War II era by students of our financial system... (p. 1)"]
- FOLDER: John J. Di Clemente (Regulatory Economist, FRB Chicago). FRB of Chicago: Staff Memoranda. A Series of Occasional Papers in Draft Form Prepared by Members of the Research Dept. for Review and Comment. *The Meeting of Passion and Intellect: A History of the Term 'Bank' in the Bank Holding Company Act.* [19]83-1.

 [Note by Bruce MacMillan 10.17.08: This study concerns the U.S. Federal Bank Holding Company Act (BCHA) of 1956]
- FOLDER: Harvey Rosenblum (V.P. and Assoc. Dir. Research, FRB Chicago), M. Kathleen O'Brien, (Attorney, FRB Chicago) and John J. Di Clemente (Regulatory Economist, FRB Chicago). FRB of Chicago: Staff Memoranda. A Series of Occasional Papers in Draft Form Prepared by Members of the Research Dept. for Review and Comment. *On Banks, NonBanks and Overlapping Markets: A Reassessment of Commercial Banking As a Line of Commerce*. Reprinted by permission of Tennessee Law Review Assoc., from *Tennessee Law Review*, Vol. 51, pp. 401-443, 1984. SM-[19]85-1.
- FOLDER: Thomas G. Fischer (Staff Attorney, FRB Chicago), William H. Gram (V.P., General Counsel, and Secretary, FRB Chicago), George G. Kaufman (Economic Advisor and V.P., FRB Chicago) and Larry R. Mote (Economic Adviser and V.P., FRB Chicago). FRB of Chicago: Staff Memoranda. A Series of Occasional Papers in Draft Form Prepared by Members of the Research Dept. for Review and Comment. *The Securities*

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

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- FOLDER: E. Gerald Corrigan (President, FRB of New York), "A Look at the Economy and Some Banking Issues", pp. 1-6, FRB of New York: Quarterly Review, spring 1985, Vol. 10, No. 1. Remarks of E. Gerald Corrigan, before the 57th Annual Mid-Winter Meeting of the New York State Bankers Assoc., Thurs. Jan. 31, 1985.
- **FOLDER:** E. Gerald Corrigan (President, FRB of New York). *Remarks by E. Gerald Corrigan Before Group of Thirty, Washington, DC, Sept. 25, 1989.* [1 copy of original draft]

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The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

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 - ["...Recent fears of insolvency of major U.S. banks and the threat posed to world economic stability have raised considerable interest in the topic of financial crises and in financial crises of the past. This study presents historical evidence for six countries in the period 1870-1933 on the impact of financial crises on economic activity and on the international transmission of financial crises. Two approaches to financial crises predominate in the literature. The monetarist approaches of Friedman, Schwartz and Cagan, identifies financial crises with banking panics and views them as either producing or aggravating the effects of monetary contradiction. The second approach, associated with the work of (Hyman P.) Minsky and (Charles P.) Kindleberger and the seminal work of (Irving) Fisher, views financial crises as a key element of the upper turning point in the business cycle and as the inevitable consequence of the boom..."]
 - [Note by Bruce MacMillan 10.23.08: This report includes many references to publications on financial crises by Prof. Minsky.]
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The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

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 - ["...The market has grown explosively since the first GNMA (Government National Mortgage Assoc.) pass-through was issued in 1970...Mortgage securities are the main vehicle whereby investors who are not mortgage originators participate in the mortgage market. The development of these securities has provided investors with standardized, liquid and easily financed instruments in a market that formerly offered only nonstandard and illiquid mortgage whole loans...(p. 1)"]
 - [Note by Bruce MacMillan 10.24.08: This is a well-written overview of the history of mortgages and mortgage-backed securities, with projections for the future. The document is of particular interesting in light of the current sub-prime/adjustable rate mortgage (ARM) based economic crisis (2007/2008).]
- **FOLDER:** K. Jeanne Person (Salomon Brothers, Inc.: Mortgage Research). *A Review of Asset-Backed Securities*. New York, NY: Salomon Brothers, Inc., Sept. 1987.
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HYMAN P. MINSKY COLLECTION: FOLDER LIST The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist

March 2009

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 - [Note by Bruce MacMillan 10.24.08: This is a well-written overview of the history of mortgages and mortgage-backed securities, with projections for the future. The document is of particular interesting in light of the current sub-prime/adjustable rate mortgage (ARM) based economic crisis (2007/2008).]
 - ["...Introduced in March 1987, sterling floating-rate mortgage-backed notes combine the leading characteristics of U.S. mortgage pay-through securities and Eurodollar floating-rate notes (FRNs)...The composite nature of the mortgage-backed notes should provide the investor with stable money market returns as well as high credit quality..."]

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The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

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The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

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HYMAN P. MINSKY COLLECTION: FOLDER LIST The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist

March 2009

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FOLDER: Peter J. Hammond. General Asset Markets, Private Capital Formation and the Existence of Temporary Walrasian Equilibrium. Technical Report No. 394, Dec. 1982. Prepared Under National Science Foundation Grant SES-82-01372. The Economics Series. Institute for Mathematical Studies in the Social Sciences, Fourth Floor, Encina Hall, Stanford University, Palo Alto, Ca.

Jesse H. Jones Graduate School of Admin., Rice University, Houston, Tx

- **FOLDER:** Edward Miller. *Keynes' Monetary Theory and Bank Reserves in Britain*. Working Paper No. 28. Dec. 9, 1982. Jesse H. Jones Graduate School of Admin., Rice University, Houston, Tx.
- FOLDER: Edward Miller. Keynesian Economics As A Translation Error: An Essay on Keynes' Financial Theory. Working Paper No. 25. Jan. 1984. Jesse H. Jones Graduate School of Admin., Rice University, Houston, Tx.

Institute For Economic Research, Discussion Paper Series, Univ. of Washington, Dept. of Economics, Seattle, Wa.

FOLDER: Evan F. Koenig. *The Role of Money In Dynamic Macroeconomic Models Not Subject to Uncertainty.* Discussion Paper No. 85-2. First Draft Jan. 1985. Revised April 1985. Institute For Economic Research. Discussion Paper Series. Univ. of Washington, Dept. of Economics, Seattle, Wa.

Dept. of Higher Education in the College of Education. Southern Illinois University at Carbondale, Carbondale, Il

FOLDER: John B. Hawley (Prof. of Higher Education). *Gerald R. Mensch's Metamorphosis Model of Industrial Evolution, 1764-1975.* Oct. 1, 1981. Dept. of Higher Education in the College of Education. Southern Illinois University at Carbondale, Carbondale, Il.

Dept. of Economics, Miami University, Oxford, Oh.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

FOLDER: William K. Hutchinson and Catherine Potter. *The Riefler-Burgess Doctrine and Monetary Policy, 1919-1939.* Working Paper No. 83-05. Jan. 1983. Dept. of Economics, Miami University, Oxford, Oh.

University of Maryland, Dept. of Economics and Bureau of Business and Economic Research, College Park, Md

FOLDER: Dudley Dillard. *Keynes and Marx*. Working Paper No. 83-5. University of Maryland, Dept. of Economics and Bureau of Business and Economic Research, College Park, Md. 1983.

Center for the Advancement of Economic Analysis. Baylor University. Hankamer School of Business, Waco, Tx

FOLDER: M. Ray Perryman. Capitalist Financial Processes and the Instability of Capitalism: Comment. Center for the Advancement of Economic Analysis. Baylor University. Hankamer School of Business, Waco, Tx. (Undated, post 1979)
[Note by Bruce MacMillan 10.31.08: This report includes many references to publications on financial crises by Prof. Minsky.]

Dept. of Economics, University of California, Los Angeles

FOLDER: Sebastian Edwards. *LDC's Foreign Borrowing and Default Risk: An Empirical Investigation 1967-1980.* Dept. of Economics, University of California, Los Angeles. Working Paper #298. Jan. 1983. Revised June 1983.

Dept. of Economics, University of California, Los Angeles, Riverside, Ca

FOLDER: James S. Earley. *Money, Credit, and Financial Intermediation: The Need For a New "New View"*. Report No. 73. March 1984. Dept. of Economics, University of California, Los Angeles, Riverside, Ca.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Pages Location/Contents

BOX 22: Misc. Financial Publications: CANADA, OTHER INTERNATIONAL INSTITUTIONS

Dept. of Economics, The University of Western Ontario, London, Ontario, Canada

FOLDER: Michael Parkin. Essays On And In The Chicago Tradition*: A Review Essay. [*By Don Patinkin. Durham, N.C.: Duke University Press, 1981.] Research Report 8424. Dec. 1984. Dept. of Economics, The University of Western Ontario, London, Ontario, Canada.

Dept. of Economics, York University, Toronto, Ontario, Canada

FOLDER: Avi J. Cohen. *The Methodological Resolution of the Cambridge Controversies*. Working Paper 83-03. Dept. of Economics, York University, Toronto, Ontario, Canada. 1983.

Institute For Economic Research, Queen's University, Kingston, Ontario, Canada

- FOLDER: Shlomo Maital. *Model-Building As Intellectual Mischief: Mathematical Proofs of Crises In Capitalism, 1893-1972.* Discussion Paper No. 121. Institute For Economic Research, Queen's University, Kingston, Ontario, Canada. (Undated, c. 1972). [Note by Bruce MacMillan 12.4.08: This document was originally housed in the folder "Publications Relevant for 20th Century Fund Project", under FOLDER: "Proposal For A Study of Financial Instability and The Strategy of Economic Policy. The Twentieth Century Fund, New York, NY. 1975. 1976." (Box 26)]
- FOLDER: P. Buckhotlz, John M. Hartwick, B. Madill and M.T. Wasan. *Capitalism From a Schumpeterian Perspective as a Basic Stochastic Process*. Discussion Paper No. 471. Institute For Economic Research, Queen's University, Kingston, Ontario, Canada, 1982.
- **FOLDER:** Thomas J. Courchene. *Recent Canadian Monetary Policy; 1975-81: Reflections of a Monetary Gradualist.* Discussion Paper No. 505. Institute For Economic Research, Queen's University, Kingston, Ontario, Canada, Nov. 1982.
- FOLDER: Neil Bruce and Douglas D. Purvis. Fiscal Discipline and Rules for Controlling the Deficit: Some Unpleasant Keynesian Arithmetic. Discussion Paper No. 536. Institute For Economic Research, Queen's University, Kingston, Ontario, Canada, May 1983.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Economics Division, Bank of England, London, England

49 **FOLDER:** B.J. Moore (Wesleyan University, Middletown, Ct.) and A.R. Threadgold. *Bank Lending and the Money Supply*. Bank of England. Discussion Paper No. 10. July 1980. Economics Division, Bank of England, London, England.

University College London. Dept. of Political Economy

- FOLDER: Maria Cristina Marcuzzo and Annalisa Rosselli. *Profitability in the International Gold Market In the Early History of the Gold Standard*. University College London. Dept. of Political Economy. Discussion Paper No. 85-15. Paper for presentation at the "Second International Meeting on Monetary Economics, Banking and Insurance", Sophia Antinopolis, France, June 1985.
- **FOLDER:** Michio Morishima and George Catephores. *Anti-Say's Law Versus Say's Law: A Change In Paradigm.* University College London. Dept. of Political Economy. Discussion Paper No. 85-16. June 1985.
- FOLDER: Peter Skott and Paul Auerbach. *Theories of Monopoly Capital A Critique*. University College London. Dept. of Political Economy. Discussion Paper No. 85-19. May 1985. An earlier version of this paper was presented at an ESRC Political Economy Study Group, June 1984.

The School of Social Sciences, Thames Polytechnic, London, England

- FOLDER: Thanos Skouras. *Political Concomitants of Rapid Industrialization: An Essay on The Political Economy of The Industrialization Process.*Thames Papers in Political Economy. Economics Division, The School of Social Sciences. Thames Polytechnic, London, England. summer 1977.
- **FOLDER:** Amit Bhaduri and Josef Steindl. *The Rise of Monetarism as a Social Doctrine*. Thames Papers in Political Economy. Economics Division, The School of Social Sciences. Thames Polytechnic, London, England. autumn 1983.

Warwick Economic Research Papers. Dept. of Economics, University of Warwick, Coventry, England

FOLDER: John R. Cable. *Financial Organisation And Industrial Efficiency: The Case of West German Banks.* Warwick Economic Research Paper 214 (Revised). April 1983. Warwick Economic Research Papers. Dept. of Economics, University of Warwick, Coventry, England.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Fachbereich Wirtschaftswissenschaft (Specialist Area Economic Science), Universitat Bremen, Bremen, Germany

- FOLDER: Dieter Denneberg. *Elements of Finance Under Risk, An Average Deviation Approach to Risk.* Discussion Paper No. 5. Fachbereich Wirtschaftswissenschaft (Specialist Area Economic Science), Universitat Bremen, Bremen, Germany, June 1983.
- FOLDER: Gunnar Heinsohn and Otto Steiger. *Technical Progress and Monetary Production: An Explanation*. Discussion Paper No. 12. Fachbereich Wirtschaftswissenschaft (Specialist Area Economic Science), Universitat Bremen, Bremen, Germany, Sept. 1984.

Associazione Borsisti Luciano Jona, Torino, Italy

FOLDER: Teodoro Dario Togati (Wolfson College, Cambridge, U.K.) The Relationship Between Micro and Macro in The General Theory.
 Working Paper No. 9. Jan. 1986. Associazione Borsisti Luciano Jona, Torino, Italy.
 [Note by Bruce MacMillan 10.31.08: The title of the paper refers to: John Maynard Keynes. The General Theory of Unemployment, Interest and Money. London, England: MacMillan and Co., 1936.]

Trendline. A monthly report from the Economic and Financial Advisory Service of Mark Twain Bancshares, Inc., St. Louis, Mo

- FOLDER: No author. *Trendline*, Nov. 15, 1973. A monthly report from the Economic and Financial Advisory Service of Mark Twain Bancshares, Inc., St. Louis, Mo [1 original]
 [Note by Bruce MacMillan 8.7.08: Business card for Joe Anderson, Assist. To The President, Mark Twain South County Bank, St. Louis, Mo. is attached]
- FOLDER: No author. *Trendline*, Dec. 17, 1973. A monthly report from the Economic and Financial Advisory Service of Mark Twain Bancshares, Inc., St. Louis, Mo [1 original]
 [Note by Bruce MacMillan 8.7.08: Business card for Joe Anderson, Assist. To The President, Mark Twain South County Bank, St. Louis, Mo. is attached]
- **FOLDER:** No author. *Trendline*, Jan. 16, 1974. A monthly report from the Economic and Financial Advisory Service of Mark Twain Bancshares, Inc., St. Louis, Mo [1 original] [Note by Bruce MacMillan 8.7.08: Business card for Joe Anderson, Assist. To The President, Mark Twain South County Bank, St. Louis, Mo. is attached]

- FOLDER: No author. *Trendline*, May 23, 1974. A monthly report from the Economic and Financial Advisory Service of Mark Twain Bancshares, Inc., St. Louis, Mo [1 original]
- FOLDER: No author. *Trendline*, Jan. 28, 1975. A monthly report from the Economic and Financial Advisory Service of Mark Twain Bancshares, Inc., St. Louis, Mo [1 original]
 [Note by Bruce MacMillan 8.7.08: Business card for Jack Givens, Assist. To The President, Mark Twain South County Bank, St. Louis, Mo. is attached]
- **FOLDER:** No author. *Trendline*, Feb. 21, 1975. A monthly report from the Economic and Financial Advisory Service of Mark Twain Bancshares, Inc., St. Louis, Mo [1 original] [Note by Bruce MacMillan 8.7.08: Business card for Jack Givens, Assist. To The President, Mark Twain South County Bank, St. Louis, Mo. is attached]
- **FOLDER:** No author. *Trendline*, March 19, 1975. A monthly report from the Economic and Financial Advisory Service of Mark Twain Bancshares, Inc., St. Louis, Mo [1 original] [Note by Bruce MacMillan 8.7.08: Business card for Jack Givens, Assist. To The President, Mark Twain South County Bank, St. Louis, Mo. is attached]
- FOLDER: No author. *Trendline*, May 26, 1975. A monthly report from the Economic and Financial Advisory Service of Mark Twain Bancshares, Inc., St. Louis, Mo [1 original]
 [Note by Bruce MacMillan 8.7.08: Business card for Jack Givens, Assist. To The President, Mark Twain South County Bank, St. Louis, Mo. is attached]
- FOLDER: Hyman P. Minsky, "Untitled", *Trendline* Draft. July? 1975. A monthly report from the Economic and Financial Advisory Service of Mark Twain Bancshares, Inc., St. Louis, Mo [2 typed originals]
- 4 **FOLDER:** No author. *Trendline*, July 28, 1975. A monthly report from the Economic and Financial Advisory Service of Mark Twain Bancshares, Inc., St. Louis, Mo [1 original]
- FOLDER: Hyman P. Minsky, "The Sky Did Not Fall", *Trendline*, Draft Article. Oct. 1975. A monthly report from the Economic and Financial Advisory Service of Mark Twain Bancshares, Inc., St. Louis, Mo [16 typed copies, 1 copy typed on carbon paper] [Document Abstract Number (1204.03.03)]
- **FOLDER:** No author. *Trendline*, Oct. 25, 1975. A monthly report from the Economic and Financial Advisory Service of Mark Twain Bancshares, Inc., St. Louis, Mo [1 original]

- FOLDER: Hyman P. Minsky, Untitled, *Trendline*, Nov. 14, 1975. A monthly report from the Economic and Financial Advisory Service of Mark Twain Bancshares, Inc., St. Louis, Mo. [2 copies]
 [Document Abstract Number (1204.03.04)]
 - [Abstract Summary by Taun Toay: "Trendline; later draft of the Sky Did Not Fall. Author focuses on the "bad news" of Nov. 1975, largely the rise in unemployment to 8.6%, and its implications for slowing or abandoning the recovery of the time. Minsky then uses relative money market i-rates to show the uncertainty in financial markets, which reflects and affects the activities of businesses. The author then turns to other indicators t bills and time deposit rates to show that participants are concerned over the quality and liquidity of their instruments. This creates vulnerabilities in the banking sector, especially with regard to offshore depositors, that causes a need for Fed and Treasury activity/intervention.]
- Hyman P. Minsky. *Tables to Accompany 'The Sky Did Not Fall in 1975'*. Paper prepared for the Graduate Institute of Cooperative Leadership, University of Missouri, Columbia, Mo. July 12, 1976. [4 copies]
- FOLDER: Hyman P. Minsky. *Trendline*, Dec. 6, 1975. A monthly report from the Economic and Financial Advisory Service of Mark Twain Bancshares, Inc., St. Louis, Mo. [7 typed copies]
 [Note by Bruce MacMillan 12/6/07: "file: policy study group" is written on one of the two copies of this article.]
- Hyman P. Minsky. *The Prospective Bottoming Out*. (Undated, c. 1975) [Note by Bruce MacMillan: "File with *Trendline*" is written in pencil on the first page.]
- **FOLDER:** No author. *Trendline*, Jan. 6, 1976. A monthly report from the Economic and Financial Advisory Service of Mark Twain Bancshares, Inc., St. Louis, Mo [1 original]
- FOLDER: Hyman P. Minsky, *Trendline*, Draft Article, Jan. 7, 1976. A monthly report from the Economic and Financial Advisory Service of Mark Twain Bancshares, Inc., St. Louis, Mo [13 typed originals]
- FOLDER: No author. *Trendline*, Feb. 27, 1976. A monthly report from the Economic and Financial Advisory Service of Mark Twain Bancshares, Inc., St. Louis, Mo [1 original]
- **FOLDER:** Hyman P. Minsky, *Trendline*, Draft Article, April 5, 1976. A monthly report from the Economic and Financial Advisory Service of Mark Twain Bancshares, Inc., St. Louis, Mo [1 typed original on onionskin paper, 1 copy]
- FOLDER: Hyman P. Minsky, *Trendline*, Draft Article, June [19] '76. A monthly report from the Economic and Financial Advisory Service of Mark Twain Bancshares, Inc., St. Louis, Mo [1 typed original]
- FOLDER: Hyman P. Minsky, *Trendline*, Draft Article, "Into the 2nd Year of Expansion", July 1976. A monthly report from the Economic and Financial Advisory Service of Mark Twain Bancshares, Inc., St. Louis, Mo [1 typed original on onionskin paper, 1 copy]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

8 **FOLDER:** Hyman P. Minsky. *The Henry Simons Lecture: Comments on Milton Friedman, "The Monetary Theory and Policy of Henry Simons", Journal of Law and Economics*, Vol. 10, Oct. 1967, pp. 1-13. (Undated, c. 1967)

FOLDER: "Hyman P. Minsky, Chapter 15, 16, 17, E. Ray Canterbery. *The Making Of Economics*. 3rd Ed. Belmont, Ca.: Wadsworth Pub. Co., 1987."

Chapter 15: Stagflation And The Post-Keynesians

Chapter 16: Stagnation And The Long Wave

Chapter 17: Post-Keynesian Economic Policies

FOLDER: "William T. Alpert. Bio. Papers. 1982-1983"

FOLDER: "Jan Allen Kregel. 1988."

- -Pierangelo Garegnani, "Notes on Consumption, Investment and Effective Demand: I", pp. 335-353, *Cambridge Journal of Economics*. 1978, No. 2. Reprint [1 original reprint]
 - "...The translation has been prepared by Jan Kregel...", p. 335.
- 6 -Jan Allen Kregel. *Curriculum Vitae*. c. 1988 [2 copies]
- Jan Allen Kregel (Johns Hopkins University, Bologna Center, Bologna, Italy). *Financial Innovation and the Organisation of Stock Market Trading*. Paper prepared for Centro Di Studi Americani Seminar: "Structural Change in the American Financial System", Rome, Italy, Oct. 18-19, 1988. [1 copy (17 pages), 5 copies (14 pages), 1 copy (34 pages)
- Jan Allen Kregel (Johns Hopkins University, Bologna Center, Bologna, Italy). *Financial Innovation and the Organisation of Stock Market Trading*.

 Reprinted from *Banca Nazionale del Lavoro Ouarterly Review*, No. 167, Dec. 1988. Roma, Italy: Banca Nazionale del Lavoro.
- -Jan Allen Kregel (Johns Hopkins University, Bologna Center, Bologna, Italy). *Keynes, Income Distribution and Incomes Policy*. Draft of paper to be presented at the Univ. of Tennessee International Workshop on Income Distribution, June 29, 1988.
- -Jan Allen Kregel. *Money As A 'Real' Factor in International Economic Relations*. Opening statement of Prof. J.A. Kregel, Assoc. Dir., The Johns Hopkins University School of Advanced International Studies, Bologna Center, Bologna, Italy. Prepared for the Szirak 1988 Conference on the Link Between International Economic Activity and International Monetary Reconstruction, sponsored by the Institute for World Economics of the Hungarian Academy of Sciences, Aug. 28-29, Castle Szirak, Hungary.
- -Jan Allen Kregel. *Operational and Financial Leverage, The Firm and the Cycle: Reflections on Vicker's Money Capital Constraint.* (Undated, c. 1988?)

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- "A Regulation Approach Interpretation of Contemporary Crisis", pp. 45-66, Michel DeVroey. *Capital & Class*.
 - Jan Allen Kregel. *Notebook*. "Pignacento". Made in Italy.
 [Note by Bruce MacMillan 12.5.08: There are about 32 pages of notes. There are many references to *Successful Capitalism*.]

Board of Governors of the FRS, Washington, DC

- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University). Financial Instability Revisited: The Economics of Disaster.

 A paper prepared for the Board of Governors of the FRS Committee for the Fundamental Reappraisal of the Discount Mechanism. The original draft of this paper was written in the fall of 1966 and it was revised in Jan. 1970. I wish to thank Lawrence H. Seltzer and Bernard Shull for their comments and encouragement... [1 copy of original given by Prof. Minsky to Jan Kregel.]
- **FOLDER:** Hyman P. Minsky, "Financial Instability Revisited: The Economics of Disaster". Reprinted from Board of Governors of the FRS, *Reappraisal of the Federal Reserve Discount Mechanism*, Vol. 3, June 1972, pp. 95-136. Washington, DC: Board of Governors of the FRS. [5 originals]

 [Note by Bruce MacMillan 2.8.08: Minsky was retained as a consultant to the Board of Governors of the FRS for this report.]

 [Document Abstract Number (1120.03.16)]
- **FOLDER:** Hyman P. Minsky (Dept. of Economics, Washington University, St. Louis, Mo.). *Suggestions for a Cash Flow Oriented Bank Examination*. A document prepared for the Board of Governors of the FRS in the summer of 1967. [3 originals] [Note by Bruce MacMillan 2.8.08: Minsky was retained as a consultant to the Board of Governors of the FRS for this report.]
- FOLDER: Hyman P. Minsky (Washington University, St. Louis, Mo.). Suggestions for a Cash Flow Oriented Bank Examination. Includes Appendix A: Detailed Comments, and Appendix B: Examination Forms. A document prepared for the Board of Governors of the FRS in the summer of 1967. Prepared for: Conference on Bank Structure and Competition. FRB of Chicago, May 2, 1975. [1 copy]
- FOLDER: Hyman P. Minsky (Washington University, St. Louis, Mo.). *Notes on: 'Suggestions for a Cash Flow Oriented Bank Examination'*. A document prepared for the Board of Governors of the FRS in the summer of 1967. Notes prepared for: Conference on Bank Structure and Competition. FRB of Chicago, May 2, 1975. [3 copies]
 [Note by Bruce MacMillan 2.8.08: Minsky was retained as a consultant to the Board of Governors of the FRS for this report.]
- **FOLDER:** Hyman P. Minsky (Prof. of Economics, Washington Univ., St. Louis, Mo.). *Suggestions for a Cash Flow Oriented Bank Examination*. Prepared for: Conference on Bank Structure and Competition. FRB of Chicago, May 2, 1975.

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Bruce MacMillan, Project Archivist March 2009

- **FOLDER:** Hyman P. Minsky (Washington University), "Suggestions for a Cash Flow-Oriented Bank Examination", pp. 150-184, *Proceedings of a Conference on Bank Structure and Competition. FRB of Chicago, May 1 and 2, 1975.* Chicago, II: FRB of Chicago. [2 original Conference reports, 3 copies of article]
- FOLDER: Hyman P. Minsky (Washington University, St. Louis, Mo.). *Is a Financial Crisis Likely or Avoidable?* A memorandum prepared for a meeting of the Academic Consultant's with the Board of Governors of the FRS, Washington, DC, Nov. 5, 1981. [2 copies]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Pages Location/Contents

BOX 23: Documents/Publications

FOLDER: VHS. Video. *The Great Depression*. Episode: *Can It Happen Again*? London Weekend TV. London, England, 1981. 60 minutes (approx.)

[Note by Bruce MacMillan 11.14.08: This video was found in the middle basement, Levy Economics Institute 11.12.08. This is the only video in the Minsky Collection at present. The program appears to have been recorded on VHS in the U.S. when it was broadcast on a PBS TV network. The themes of the video are the parallels of the 1970s/early 1980s stagflation era to the 1930s global economic depression. Prof. Minsky was interviewed for the episode in April 1981. Prof. Minsky speaks for about five minutes about the 1970s/early 1980s stagflation era, specifically on the implications of possible debt default in developing countries such as Brazil.

There is a letter. From: Jeffrey Ferry/Researcher/"The Great Depression"/London Weekend Television. To: Prof. H.P. Minsky Date: 6.3.1981. (See Correspondence: Box 4 of 5: 1980 - 1988)

- **FOLDER:** Hyman P. Minsky (Washington University, St. Louis, Mo.). *Money, Other Financial Variables, and Aggregate Demand in the Short Run.* Working Papers, Dept. of Economics, Washington University, St. Louis, Mo. (Undated, c. 1967). [3 originals]
- FOLDER: Hyman P. Minsky, "Money, Other Financial Variables, and Aggregate Demand in the Short Run", pp. 265-294, in Horwich, George, Ed. *Monetary Process and Policy: [Proceedings of] A Symposium.* Homewood, Ill., R.D. Irwin, 1967. [20 original reprints]
- **FOLDER:** Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.). *The Instability and Resilience of American Banking (1946-1978)*. A talk prepared for a conference at the Faculty of Economics and Commerce, Universita Cattolica del Sacro Cuore, Milan, Italy, sponsored by Sviluppo degli Studi di Banco e Borsa. Feb. 8, 1979. [In Italian]. [4 original reprints, 1 typed manuscript]

FOLDER:

- Hyman P. Minsky. La Coerenza Dell'Economia Capitalistica: I Fondamenti Marshalliani Della Critica Keynesiana Della Teoria Neo-Classica (The Coherence Of the Capitalistic Economy: The Marshallian Foundations Of the Keynesian Critic Of the New-Classic Theory), pp. 31-44, Universita Degli Studi Di Perugia. Alfred Marshall E John M. Keynes: Rottura O Continuita? Atti del convegno di studi Perugia, 18-19 giugno 1979 a cura di Mauro Ridolfi (Actions of the Convention of Perugia Studies, 18-19 June 1979 by Mauro Ridolfi). Rimini, Italia: Maggioli Editore, 1984. [1 original publication]
- Jan A. Kregel. *I Fondamenti Marshalliani Del Principio Della Domanda Effettiva Di Keynes (*The Marshallian Foundations Of the Principle Of the Effective Question of Keynes), pp. 45-61, Universita Degli Studi Di Perugia. *Alfred Marshall E John M. Keynes: Rottura O Continuita?* Atti del convegno di studi Perugia, 18-19 giugno 1979 a cura di Mauro Ridolfi (Actions of the Convention of Perugia Studies, 18-19 June 1979 by Mauro Ridolfi). Rimini, Italia: Maggioli Editore, 1984. [1 original publication]

- FOLDER: Hyman P. Minsky. La Coerenza Dell'Economia Capitalistica: I Fondamenti Marshalliani Della Critica Keynesiana Della Teoria Neo-Classica (The Coherence Of the Capitalistic Economy: The Marshallian Foundations Of the Keynesian Critic Of the New-Classic Theory).

 Universita Luigi Bocconi, Dipartimento Di Economia Politica. Estratto dal Giornale Degli Economisti E Annali Di Economia, Marzo-Aprile 1980, pp. 169-181. Reprint (in Italian). Copyright Universita Commerciale "Luigi Bocconi", Milan, Italia. [5 original reprints]
- FOLDER: Hyman P. Minsky. La Coerenza Dell'Economia Capitalistica: I Fondamenti Marshalliani Della Critica Keynesiana Della Teoria Neo-Classica (The Coherence Of the Capitalistic Economy: The Marshallian Foundations Of the Keynesian Critic Of the New-Classic Theory).

 Universita Degli Studi Di Perugia, Perugia, Italy, 1984, pp. 31-44. Reprint (in Italian). Traduzione italiana pubblicata sul Giornale degli Economisti della relazione discussa al convegno (XXXIX), March-April 1980. Copyright Universita Commerciale "Luigi Bocconi", Milan, Italia. [4 copies]
- FOLDER: Hyman P. Minsky, "Money, Financial Markets, and the Coherence of a Market Economy", pp. 21-31, *Journal of Post Keynesian Economics*, Vol. III, No. 1, fall 1980. [5 Reprints]
- FOLDER: Hyman P. Minsky, "James Tobin's Asset Accumulation And Economic Activity: Reflections On Contemporary Macroeconomic Theory. Chicago, IL: University of Chicago Press, 1980: A Review Article", pp. 199-209, Eastern Economic Journal, Vol. VII, No. 3-4, July-Oct. 1981. [3 originals]
- Hyman P. Minsky, "James Tobin's *Asset Accumulation And Economic Activity: Reflections On Contemporary Macroeconomic Theory.* Chicago, IL: University of Chicago Press, 1980: A Review Article". Undated, c. 1981. [14 original reprints]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.). *The United States' Economy in the 1980's: The Financial Past and Present as a Guide to the Future.* "Economics in the Eighties" Conference, Palazzo Della Spelline, Milan, Italy. To be delivered Dec. 17, 1980. [4 copies]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.). *The United States' Economy in the 1980s: The Financial Past and Present as a Guide to the Future*. Estratto da: *Giornale Degli Economisti E Annali Di Economia*, Maggio-Giugno (May-June) 1981, pp. 301-317. Copyright Universita Commerciale "Luigi Bocconi", Milan, Italia. [19 original reprints]
- FOLDER: Hyman P. Minsky, "The Breakdown of the 1960s Policy Synthesis", pp. 49-58, *Telos* (A Quarterly Journal of Radical Thought), Number 50, winter 1981-82. St. Louis, Mo. [10 original reprints with glossy yellow cover, 4 copies]
 [Document Abstract Number (1120.03.25)]
- FOLDER: Hyman P. Minsky. Review of: Wallace C. Peterson. *Our Overloaded Economy: Inflation, Unemployment, And The Crisis In American Capitalism.* Armonk, NY: M.E. Sharpe, Inc., 1982, pp. 228-232, *Journal of Economic Issues*, Vol. XVII, March 1983.
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.), and Piero Ferri (Prof. of Economics, University of Bergamo, Italy). *Prices, Employment and Profits*. Typed paper. (Undated, c. 1983). [2 original typed copies; 1 draft copy, heavily edited]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

The authors wish to acknowledge financial support from the C.N.R., the Italian Council for National Research (Consiglio Nazionale delle Ricerche).

- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.), and Piero Ferri (Prof. of Economics, University of Bergamo, Italy), "Prices, Employment, and Profits", *Journal of Post Keynesian Economics*, summer 1984, Vol. VI, No. 4, pp. 489-499. Reprint. [37 original reprints, 1 copy]
- FOLDER: Hyman P. Minsky. "A Review of: Christian Saint-Etienne. *The Great Depression, 1929-1938: Lessons for the 1980s.* Stanford, Calif.: Hoover Institution Press, 1984", pp. 1226-1227, *Journal of Economic Literature*, Vol. XXIII, Sept. 1985. [99 original reprints]
- Hyman P. Minsky. A Review of: Christian Saint-Etienne. "The Great Depression, 1929-1938: lessons for the 1980"s". Stanford, Calif.: Hoover Institution Press, 1984. (Typed paper). [6 copies]
 [Document Abstract Number (1120.03.20)]
- 44 **FOLDER:** Hyman P. Minsky (Dept. of Economics, Washington University, St. Louis, Mo.) *Conflict and Interdependence in a Multipolar World.* Working Paper. Dec. 1984. Revised June 1985. Paper prepared for a Conference on "Adjusting to Shocks A North-South Perspective", Milan, Italy, Nov. 21-24, 1984. [1 copy 44 pages, 1 copy 34 pages]
- FOLDER: Hyman P. Minsky (Washington University, St. Louis, Mo.), "Conflict and Interdependence in a Multipolar World", pp. 3-22, in *Studies in Banking and Finance*. Vol. 4 (1986). Amsterdam, The Netherlands: Elsevier Science Pub. B.V. (North-Holland Pub. Co.), 1986. [58 original reprints, 1 copy]
 [Document Abstract Number (1120.03.21)]
- **FOLDER:** Hyman P. Minsky. Review of: Forest Capie and Geoffrey Wood, Eds. *Financial Crises and the World Banking System*, pp. 1341-1342, Book Reviews, *Journal of Economic Literature*, Sept. 25, 1987. [5 originals]
- FOLDER: Hyman P. Minsky. A Review of: Susan Strange. "Casino Capitalism". Oxford and New York, NY: Blackwell, 1986, pp. 1883-1885, Book Reviews, *Journal of Economic Literature*, Vol. XXV, Dec. 1987. [3 original reprints, 1 galley proof?] [Document Abstract Number (1120.03.23)]
- FOLDER: Hyman P. Minsky, Dimitri B. Papadimitriou, Ronnie J. Phillips, and L. Randall Wray. *Community Development Banking: A Proposal to Establish a Nationwide System of Community Development Banks*. Public Policy Brief No. 3/1993. Annandale-on-Hudson, NY: The Jerome Levy Economics Institute of Bard College, 1993.
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.). Notes on 'Effective Demand': A Comment on Prof. Krishna Bharadwaj's, 'On Effective Demand: Certain Recent Critique', in J.A. Kregel, (ed.), Distribution, Effective Demand and International Economic Relations, New York, NY: St. Martin Press. 1983. [3 typed copies]

- FOLDER: J.A. Kregel, "Post-Keynesian Theory: An Overview", *The Journal of Economic Education*, Vol. 14, No. 4, autumn 1983, pp. 32-43. [Note by Bruce MacMillan 1.22.09: This copy is a preliminary draft submitted for publication in *The Journal of Economic Education*, fall 1983.]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.), "Discussion: 'The Channels of Monetary Policy'", *The Journal of Finance*, Vol. XXIV, No. 2, May 1969, pp. 295-297. Reprint.
- 9 **FOLDER:** Hyman P. Minsky, "Can 'It' Happen Again? A Reprise", *Challenge*, July-Aug. 1982, pp. 5-13. [8 copies]
- **FOLDER:** L. Randall Wray. *Money, Credit, and Investment: The Role of Money in Capitalist Economies.* "Chapter 6: Endogenous Money and Interest Rates". First Draft. (Undated, c. 1990?)

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Pages Location/Contents

BOX 24: Statements by Prof. Minsky Before U.S. Congressional Committees, Washington, DC, c. 1957-1995

Joint Economic Committee (JEC), Congress of the United States, Washington, DC
The Subcommittee on Domestic Finance. Committee on Banking and Currency. United States House of Representatives, Washington, DC
Committee on Banking, Finance and Urban Affairs, House of Representatives, Washington, DC
Committee on Banking, Housing, and Urban Affairs. United States Senate, Washington, DC

FOLDER: Hyman P. Minsky (Assoc. Prof. of Economics, University of California, Berkeley, Ca). *Statement of Hyman P. Minsky*. (Undated, c. 1957-1965).

[Document Abstract Number (A209.09)] [Abstract Summary by Taun Toay: Yet to do.]

FOLDER: "Summary Statement of Hyman P. Minsky (Assoc. Prof. of Economics, University of California, Berkeley), in *Employment, Growth and Price Levels. Hearings Before the Joint Economic Committee, Congress of the United States. Eighty-Sixth Congress. First Session. Pursuant to S. Con. Res. 13, September 22, 23, 24, and 25, 1959. "Part 7-The Effects of Monopolistic and Quasi-Monopolistic Practices". Printed for the Use of the Joint Economic Committee. Washington, DC: USGPO, 1959, pp. 2205-2236. [3 original Committee publications] [Note by Bruce MacMillan 11.19.08: One copy has an original table by Prof. Minsky tucked into page. 2205. He probably used this document as part of the original presentation.]*

FOLDER: Joint Economic Committee, Congress of the United States. *Staff Report on Employment, Growth, and Price Levels.* Prepared for Consideration by the Joint Economic Committee, Congress of the United States. Eighty-Sixth Congress. 1st Session. Joint Committee Report. Printed for the use of the Joint Economic Committee. Dec. 24, 1959. Washington, DC: USGPO, 1959.

[Note by Bruce MacMillan 11.19.08: There are no testimonies by Prof. Minsky or others in this document. Prof. Minsky was probably given a copy of this document. He has made a notation on the cover referring to page 249 on "fiscal policy in relation to changes in..."]

FOLDER: Joint Economic Committee, Congress of the United States. *Study Papers Nos. 14 and 15. Liquidity and Financial Institutions in the PostWar Period.* By John G. Gurley. *Profits, Profit Markups, and Productivity: An Examination of Corporate Behavior Since 1947.* By Edwin Kuh. Materials Prepared in Connection With The *Study of Employment, Growth, and Price Levels.* For Consideration by the Joint Economic Committee, Congress of the United States. Eighty-Sixth Congress. 1st Session. Joint Committee Report. Printed for the use of the Joint Economic Committee. Jan. 25, 1960. Washington, DC: USGPO, 1960. [1 original publication]

[Note By Bruce MacMillan 2.5.09. Prof. Minsky didn't make a presentation in this report.]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- FOLDER: Statement by Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.), pp. 79-81, in Joint Economic Committee, Congress of the United States. *The Federal Reserve Portfolio. Statements By Individual Economists. Materials Submitted to the Subcommittee on Economic Progress of the Joint Economic Committee, Congress of the United States.* Printed for the use of the Joint Economic Committee. Washington, DC: U.S. Govt. Printing Office, 1966.
- FOLDER: Joint Economic Committee, Congress of the United States. *U.S. Economic Growth to 1975: Potentials and Problems.* Study prepared for *The Subcommittee on Economic Progress of the Joint Economic Committee, Congress of the United States.* 89th Congress, 2nd Session. Printed for the use of the Joint Economic Committee. Washington, DC: U.S. Govt. Printing Office, 1966.

 [Note By Bruce MacMillan 2.5.09. Prof. Minsky didn't make a presentation in this report.]
- FOLDER: Statement by Hyman P. Minsky, Prof. of Economics, Washington University, St. Louis, Mo. *The American Economy in Mid Year 1971*. To be presented Thurs. July 22, 1971 10:00 A.M. Joint Economic Committee, Congress of the United States. [3 copies]

FOLDER: Subcommittee on Domestic Finance. Committee on Banking and Currency. House of Representatives. *Federal Reserve Structure and The Development of Monetary Policy: 1915-1935. Staff Report of The Subcommittee on Domestic Finance. Committee on Banking and Currency. House of Representatives. 92nd Congress, First Session. Printed for the use of the Committee on Banking and Currency. Dec. 1971. Washington, DC: USGPO, 1971.*

[Note By Bruce MacMillan 11.19.08. Prof. Minsky didn't make a presentation in this report.]

FOLDER: Hyman P. Minsky, "Financial Instability, the Current Dilemma and the Structure of Banking and Finance", Chapter III. Composition of Bank Assets and Liabilities, pp. 310-364, in *Compendium of Major Issues in Bank Regulation. 94th Congress, 1st Session, Committee Print No. 2.* Printed for the Use of the Committee on Banking, Housing, and Urban Affairs. United States Senate, Aug. 1975. Washington, DC: USGPO, 1975. [1 original]

FOLDER: Hyman P. Minsky, "Financial Instability, the Current Dilemma and the Structure of Banking and Finance", Chapter III. Composition of Bank Assets and Liabilities, pp. 310-364, in *Compendium of Major Issues in Bank Regulation. 94th Congress, 1st Session, Committee Print No. 2.* Printed for the Use of the Committee on Banking, Housing, and Urban Affairs. United States Senate, Aug. 1975. Washington, DC: USGPO, 1975. [1 original]

FOLDER: Hyman P. Minsky, "Financial Instability, the Current Dilemma and the Structure of Banking and Finance", Chapter III. Composition of Bank Assets and Liabilities, pp. 310-364, in *Compendium of Major Issues in Bank Regulation. 94th Congress, 1st Session, Committee Print No. 2.* Printed for the Use of the Committee on Banking, Housing, and Urban Affairs. United States Senate, Aug. 1975. Washington, DC: USGPO, 1975. [4 photocopies, 1 original typed copy]

FOLDER: Committee on Banking, Housing and Urban Affairs, United States Senate. Hearing Before the Committee on Banking, Housing and Urban Affairs, United States Senate. Ninety-Fourth Congress. Second Session. On How Well the Regulatory Agencies Are Managing Their

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Supervisory and Regulatory Authority To Assure a Safe and Sound Banking System. Feb. 5, 1976. Printed for the use of the Committee on Banking, Housing and Urban Affairs. Washington, DC: U.S. Govt. Printing Office, 1976.

[Note By Bruce MacMillan 11.19.08. Prof. Minsky didn't make a presentation in this report.]

FOLDER: Joint Economic Committee, Congress of the United States. *Midyear Review of the Economic Situation and Outlook. Hearings Before the Joint Economic Committee, Congress of the United States. Ninety-Fourth Congress. Second Session. June 10, 17, 23, and 30, 1976. Printed for the use of the Joint Economic Committee. Washington, DC: USGPO, 1976.

[Note By Bruce MacMillan 11.19.08. Prof. Minsky didn't make a presentation in this report.]*

FOLDER: Joint Economic Committee, Congress of the United States. *Guidelines For Exchange Market Intervention. Hearing Before the Subcommittee on International Economics of the Joint Economic Committee, Congress of the United States. Ninety-Fourth Congress. Second Session. Oct. 18, 1976. Printed for the use of the Joint Economic Committee. Washington, DC: USGPO, 1977.* [1 original publication] [Note By Bruce MacMillan 2.5.09. Prof. Minsky didn't make a presentation in this report.]

- **FOLDER:** "Committee on Banking, Housing, and Urban Affairs of the United States Senate, Washington, DC, Fri., March 11, 1977"
 - -Correspondence between Hyman P. Minsky and Committee. Jan. to March 1977.
 - -Statement by Prof. Bernard Shull, Hunter College of the City Univ. of New York, New York, NY. March 11, 1977.
- FOLDER: Statement by Hyman P. Minsky, Prof. of Economics, Washington University, St. Louis, Before the Committee on Banking, Housing, and Urban Affairs of the United States Senate, Washington, DC, Friday, March 11, 1977". [1 original typed manuscript with graphics (27 pages), 3 copies (27 pages), 2 partial original typed manuscript without graphics (7 pages)]
 [Document Abstract Number (A209.06)]
- FOLDER: "Statement of Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.)", in *Special Study on Economic Change. Hearings Before the Joint Economic Committee, Congress of the United States. Ninety-Fifth Congress. Second Session. Part 3. June 15, 16, 20, 21, and 22, 1978.* Printed for the Use of the Joint Economic Committee. Washington, DC: USGPO, 1978, pp. 837-854. [1 original hearing booklet; 1 photocopy.]
- **FOLDER:** Statement by Hyman P. Minsky, Prof. of Economics, Washington University Before the Joint Economic Committee, Congress of the United States, Hearings on Aspects of Inflation: Managing Money, Tuesday June 20th, 1978. [2 original typed manuscripts of Minsky's Statement; 1 of these has two attachments]:
 - -Hyman P. Minsky, "Slicing the American Pie: How 'Standard' Is Standard Economics?", Society, March/April 1977, pp. 24-29. [1 copy]
 - -Hyman P. Minsky, "Banking and a Fragile Financial Environment: Financial malfunctioning is normal in our system, not an aberrant: we would do well to recognize this fact.", pp.16-22, *The Journal of Portfolio Management*, summer 1977. [4 copies]
 [Document Abstract Number (A209.07) and (1204.03.22A-C)]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

["...Next we have Prof. Hyman Minsky, Prof. of economics, Washington University, St. Louis, Mo., my home state. He received his undergraduate degree from the University of Chicago and his doctorate in economics from Harvard University. He taught at Brown University and the University of California before joining the faculty of Washington University in 1965. He spent his academic year, 1969 to 1970, as a visiting scholar at St. Johns College in Cambridge, England. One result of that period of study was the publication of a book in the Columbia University series of essays on the great economist, John Maynard Keynes. Mr. Minsky has been an academic consultant to the Federal Reserve Board of Governors and the Federal Deposit Insurance Corp..."]

- FOLDER: Letter. 10.16.1979. From: Hyman P. Minsky, Assoc. Prof. of Economics, Washington University, St. Louis, Mo. To: Mr. George Krumbhaar, Special Study in Economic Change, 3360 House Annex Bldg. #2, Washington, DC 20515.

 [Subject: "Enclosed you will find my comments on Carl Christ's paper. It will become evident as you read my comments that I do not think much of the paper and more important, of the type of economic theory upon which the paper is based..."]
- Enclosure: Comments on *Change in the Financing of the Federal Debt and their Impact on the U.S. Economy* (Undated) by Carl Christ of the Johns Hopkins University. This is a paper commissioned by the Special Study on Economic Change of the Joint Economic Committee (JEC) of the United States.
- FOLDER: Hyman P. Minsky. "Chapter V. Monetary Management and Institutions. 'Finance and Profits: The Changing Nature of American Business Cycles', pp. 209-244, *The Business Cycle and Public Policy, 1929-80: A Compendium of Papers Submitted to the Joint Economic Committee (JEC) Congress of the United States.* Nov. 28, 1980. 96th Congress, 2nd Session. Joint Committee Print. Washington, DC: USGPO, 1980. [1 original Committee report, 1 copy of Prof. Minsky' presentation (tear-out pages from original Committee report), 1 photocopy of Prof. Minsky' presentation]
- FOLDER: "Statement of Hyman P. Minsky, Prof. of Economics, Washington University, St. Louis, Mo.", pp. 47-85, Employment Risks From Present Credit and Business Liquidity Conditions. Hearings Before the Subcommittee on Domestic Monetary Policy of the Committee on Banking, Finance and Urban Affairs, House of Representatives. Ninety-Seventh Congress. Second Session. May 26 and 27; and June 8 and 9, 1982. Serial No. 97-79. Printed for the Use of the Committee on Banking, Finance and Urban Affairs. Washington, DC: USGPO, 1982.
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis). Statement by Hyman P. Minsky before the Subcommittee on Domestic Monetary Policy of the Committee on Banking, Finance and Urban Affairs, United States House of Representatives, Washington, DC. May 27, 1982.

[Document Abstract Number (A209.08)] [Abstract Summary by Taun Toay: Yet to do.]

FOLDER: "Statement of Hyman Minsky, Prof., Jerome Levy Economic Institute, Bard College, New York", in *Federal Reserve Monetary Policy and Credit Conditions. Hearing Before the Joint Economic Committee, Congress of the United States. One Hundred Second Congress. First Session. May 9, 1991, 10:00 a.m.* Printed for the Use of the Joint Economic Committee. Washington, DC: USGPO, 1991, pp. 18-28. [3 originals, 4 copies]

- **FOLDER:** Legislative Calendar 103rd Congress. First Session: 1.5.1993 to 11.24.1993. Final Edition. Committee on Banking, Housing, and Urban Affairs, United States House of Representatives, Washington, DC, 1993. [1 copy]
 [Note By Bruce MacMillan 2.18.09. I found no references to Prof. Minsky in this Calendar.]
- FOLDER: Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute). Reform Banking in 1995. Repeal of the Glass-Steagall Act: Some Basic Issues. c. March 1995.
- **FOLDER:** Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute). *Would Repeal of the Glass-Steagall Act Benefit the U.S. Economy?* Statement prepared for Hearing on Repeal of the Glass-Steagall Act. Committee on Banking and Financial Services, United States House of Representatives, Washington, DC, c. March 1995. [1 copy (24 pages), 1 copy (8 pages)]
 [Note by Bruce MacMillan 8.14.08: Written on both copies. "Enclosed with March 9, 1995 letter from Theresa Ford."]
- FOLDER: Letter. Date: 3.9.1995. From: Theresa Ford. To: Hyman P. Minsky and Sanjay Mongia Re: Comments on the essay, *Would Repeal of the Glass-Steagall Act Benefit the U.S. Economy?* by Hyman Minsky
- Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute). *Would Repeal of the Glass-Steagall Act Benefit the U.S. Economy?* Statement prepared for Hearing on Repeal of the Glass-Steagall Act. Committee on Banking and Financial Services, United States House of Representatives, Washington, DC, c. March 1995. [1 copy (8 pages), 1 copy (14 pages), 1 copy (24 pages)]
- FOLDER: "Statement of Hyman P. Minsky, Prof. of Economics, Washington, University", pp. 356-359+ (Undated, post 1974).

 [Note by Bruce MacMillan 11/19/08: This Statement follows the format of other Statements given by Minsky to Hearings Before the Joint Economic, Congress of the United States. This Statement appears to post-date 1974.]
- FOLDER: "Statement by Hyman P. Minsky, Prof. of Economics, Washington, University, St. Louis", pp. 360-385 (Undated, post 1975). [Note by Bruce MacMillan 11/8/07: This Statement follows the format of other Statements given by Minsky to Hearings Before the Joint Economic Committee, Congress of the United States. This Statement appears to post-date 1975.

 The source for economic forecast charts, pp. 384-385 is: Hyman P. Minsky, "Financial Resources in a Fragile Financial Environment", *Challenge*, July/Aug. 1975.]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Pages Location/Contents

BOX 25: Prof. Minsky. Administrative Files (Box 1 of 2)

FOLDER: 10 Book Reviews of Hyman P. Minsky. *John Maynard Keynes*. New York, NY: Columbia University Press, 1975. [Note by Bruce MacMillan 11.21.08: I haven't listed these 10 book reviews separately, due to time constraints. I have listed three further book reviews of *John Maynard Keynes* separately below.]

- FOLDER: Abba P. Lerner. Review of: *John Maynard Keynes* By Hyman P. Minsky. New York, NY: Columbia University Press, 1975, pp. 69-70, *Challenge*, May-June 1976. [1 typed original draft for submission, 4 copies from *Challenge*]
- FOLDER: Pamela Meyer, (of the *Post-Dispatch* Staff), "Book Reviews: *John Maynard Keynes*. By Hyman P. Minsky. New York, NY: Columbia University Press, 1975", *St. Louis Post-Dispatch*, Thurs. Feb. 12, 1976. [2 originals, 1 copy]
- FOLDER: Robert Eisner (William R. Kenan Prof. of Economics, Northwestern University and Senior Research Associate, National Bureau of Economic Research, Inc. (NBER). *On Keynes and Keynesians and Revolutions*. Jan. 14, 1977. Review of: Hyman P. Minsky. *John Maynard Keynes*. New York, NY: Columbia University Press, 1975. [1 typed original draft, 1 copy]
- **FOLDER:** G.C. Harcourt. Review of: Hyman P. Minsky. *John Maynard Keynes*. New York, NY: Columbia University Press, 1975, pp. 306-307, *Economica*, Aug. 1977. [1 copy from *Economica*, 3 copies of draft]
- FOLDER: Dudley G. Luckett, Iowa State University. Review of: Hyman P. Minsky. *John Maynard Keynes*. New York, NY: Columbia University Press, 1975, in *The Journal of Economics*: Book Reviews, Vol. III, 1977, pp. 269-270.
 - **FOLDER:** "Seventeenth Annual Forecasting Conference of the New York Chapter of the American Statistical Assoc., New York, NY, April 18, 1975".
 - -Correspondence between Hyman P. Minsky and organizers of the Conference. Jan. to May 1975.
- FOLDER: Hyman P. Minsky. *Financial Resources in a Fragile Financial Environment*. Paper prepared for the "Seventeenth Annual Forecasting Conference" of the New York Chapter of the American Statistical Assoc., New York, NY, April 18, 1975. [3 copies]
 - -Hyman P. Minsky. Correspondence with *Challenge Magazine*, White Plains, NY, regarding *Financial Resources in a Fragile Financial Environment*. 1975, 1976, 1977.
 - -Draft of Financial Resources in a Fragile Financial Environment. [1 copy]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- 8 **FOLDER:** Hyman P. Minsky, "Financial Resources in a Fragile Financial Environment", pp. 6-13, *Challenge*, July/Aug. 1975. [16 copies]
- FOLDER: David A. Levy, "1990s: A Contained Depression", pp. 35-42, in *Challenge*, July/Aug. 1991.
- 8 Interview: Charles P. Kindleberger, "Crashes, Crises, and Moral Capital", pp. 23-28, in *Challenge*, July/Aug. 1991.
- FOLDER: Hyman P. Minsky (Washington University, St. Louis, Mo.). *Inflation In Our Capitalist Economy*. Paper prepared for a Conference on "Post-Keynesian Theory and Inflation Policy", Rutgers University, New Brunswick, NJ, Sat. April 16, 1977. [*This is a preliminary version. I would prefer it not to be quoted or cited without first asking my permission.] [1 master copy, 3 copies]
- 4 **FOLDER:** Letter. 5.25.1977. From: Lorie Tarshis, Division of Social Sciences, Scarborough College, University of Toronto, West Hill, Ontario, Canada. To: Prof. H.P. Minsky.

[Re: Discussion of fine points of *Inflation In Our Capitalist Economy*. Paper prepared for a Conference on "Post-Keynesian Theory and Inflation Policy", Rutgers University, New Brunswick, NJ, Sat. April 16, 1977.]

FOLDER: Correspondence with Banco di Roma, Roma, Italia. 1978, 1979, 1980.

FOLDER: "Banco di Roma. Minsky 9/18/1980". Drafts of chapters (unidentified publication, c. 1980). Handwritten and typed.

- 9 The December 1980 Paper. [Handwritten]
- II. The Changed Behavior of the Economy. [Handwritten]
- 6 II. A: The Paralysis of the Federal Reserve as a Lender of Last Resort. [Handwritten]
- 18 III. Financial Posture [Typed]
 - [Note by Bruce MacMillan 11.21.08: This chapter was originally titled "IV. Wedge, Speculative and Ponzi Finance" (pp. 13-30)
- 10 V. The Level and Distribution of Income and the Validation of the Financial Structure (pp. 31-40)
- 6 VI. Profit Determination and the Validation of the Financial Structure (pp. 41-46)
- 26 Chapter VI. Strategy
 - [Note by Bruce MacMillan 11.21.08: This chapter was originally titled "XIV. The Institutional Setting" (pp. 1-26)
- 26 Chapter VI. Strategy
 - [Note by Bruce MacMillan 11.21.08: This chapter was originally titled "XIV. The Institutional Setting" (pp. 27-52)

FOLDER: Correspondence with Prof. Gianna Toniolo, Venezia, Italia. 1979. 1980.

Curriculum Vitae. Gianna Toniolo. Born 4.30.1942, Reggio Emilia, Italy.

Letter. 12.11.1979. From: ? To: Prof. Gianna Toniolo. From: Prof. Gerd Hardach. Re: proposed conference paper *Banking and Industry in Germany 1929-1939*. Discussion of finance and banking in Germany during the Nazi regime 1933-1945.

FOLDER: "Financial Reform". Hyman P. Minsky (Prof. of Economics, Washington University). *Financial Reconstruction in the Aftermath of the Great Crash in the United States*. Oct. 6, 1980. Preliminary Draft. Prepared for Conference in?

- ["I. Introduction: Between 1929 and 1933 the American financial system, and with it the American economy, collapsed..."]
- FOLDER: Hyman P. Minsky (Economics Dept., Washington University, St. Louis, Mo). *Banking and Industry Between the Two Wars: The United States*. Paper presented at Seminar on "Banks and Industry in the Inter-War Period". Banco di Roma in cooperation with the Alfred P. Sloan School of Management, Massachusetts Institute of Technology, Boston, Ma. Oct. 23-24, 1981. [2 copies]
 - -Seminar on "Banks and Industry in the Inter-War Period". Oct. 23-24, 1981. List of Participants.
 - -Letter. 11.28.1983. From: Hyman P. Minsky. To: Banco Di Roma, Roma, Italia. Re: "The corrected galleys of my article are enclosed."
- FOLDER: Hyman P. Minsky (Economics Dept., Washington University, St. Louis, Mo). *Banking and Industry Between the Two Wars: The United States*. Sept. 24, 1981. [1 copy marked 9.24.1981. 2 undated copies]
 [Note by Bruce MacMillan 4.16.08: This copy is extensively edited and is probably an original draft.]
- **FOLDER:** Hyman P. Minsky (Washington University, St. Louis, Mo), "Banking and Industry Between the Two Wars: The United States", pp. 235-272, *The Journal of European Economic History*, Vol. 13, No. 2, fall 1984, Special Issue. Rome, Italy: Banco Di Roma, 1984. Reprint. [2 original journals, 8 reprints of article]
 - **FOLDER:** Correspondence between Hyman P. Minsky and *The Journal of Post Keynesian Economics*, Rutgers Univ., New Brunswick Nj. July-Oct. 1977.
- FOLDER: Hyman P. Minsky. *The Use of Stochastic Processes in Business Cycle Analysis*. This paper was read at the Econometric Society meetings in Montreal, Quebec, Canada, Sept. 1954. Abstract in *Econometrica*, July 1955. [Originally housed in folder titled "Stochastic Processes, etc."]

 [1 original typed on tissue paper]
- FOLDER: Hyman P. Minsky (Economics Dept, UC Berkeley, Berkeley, Ca). *The Use of Stochastic Assumption in Accelerator-Multiplier Business Cycle Theory*. (Undated, c. 1954?) [3 typed originals] [Conservation Note by Bruce MacMillan 11.21.08: Documents are typeset with blue ink, are fading, and need to be copied onto acid free paper.]
 - **FOLDER:** "Minsky Scribblings". 3 untitled groups of notes. Handwritten. c. 1962/1963.
- Hyman P. Minsky. Untitled. Handwritten notes on: Robert J. Barro; Herschel I. Grossman, "A General Disequilibrium Model of Income and Employment", *The American Economic Review*, Vol. 61, No. 1, March 1971.
- -Hyman P. Minsky. Untitled. Handwritten notes on *Quantity Theories*. Nov. 5, 1962.
- 3 -Hyman P. Minsky. Untitled. Handwritten notes on *Quantity Theory and Theories*. Oct. 29, 1963?
- 6 -Hyman P. Minsky. Untitled. Handwritten notes. Oct. 30, 1963? ["Interaction of wealth and portfolio balance views:..."]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

FOLDER: "Americans For Democratic Action (ADA)" 1976. 1977.

- -Correspondence between Hyman P. Minsky and Americans For Democratic Action (ADA), Washington, DC. 1976. 1977.
- -Hyman P. Minsky. *Economic Policy*. May 14, 1976.

["The liberal objectives of economic policy, to provide opportunity, employment, and security for all and to promote equality, so that democracy and freedom are secure, are unchanging..."]

FOLDER: "Mexico City". Conference Aug. 11, 1977.

- -Correspondence between Hyman P. Minsky and Gerardo DaVila, Advisor to the President of Mexico. Oct./Nov. 1977.
- -(Washington University, St. Louis, Mo.). Inflation In Our Capitalist Economy. [Handwritten notes]

[Paper originally prepared for a Conference on "Post-Keynesian Theory and Inflation Policy", Rutgers University, New Brunswick, NJ, Sat. April 16, 1977.]

-Unknown author. "The Origins of the Present Economic Crisis". *Latin America Special Report*. A supplement to *Latin America Economic Report* (LAER), March 1977.

FOLDER: "Eileen Appelbaum"

13

-Correspondence between Hyman P. Minsky and Eileen Appelbaum, Assist. Prof. of Economics, Temple Univ., School of Business Admin., Philadelphia, Pa. May 1977-Feb. 1978.

FOLDER: "Western Social Science Assoc. (WSSA) Meeting, Denver, Co., April 27-30, 1978"

-Correspondence between Hyman P. Minsky and other economists. April 1977-April 1978. The paper Prof. Minsky presented at the Conference was entitled *Financial Instability and the Economy*. (No copy of this paper was found in folder)

FOLDER: "Prof. R.A. Gordon"

- -Correspondence between Hyman P. Minsky and Prof. R.A. Gordon, Dept. of Economics, Univ. of California, Berkeley, Ca. Jan. 31-May 14, 1974
- -R.A. Gordon. A Skeptical Look at the 'Natural Rate' Hypothesis. (Undated, c. 1976/1977?) (Alternative title. A Skeptical Look at the 'Natural Rate' of Unemployment.)

FOLDER: "Aspen Institute for Humanistic Studies, New York, NY. 1977"

- -Correspondence between Hyman P. Minsky and Joseph E. Slater, Aspen Institute for Humanistic Studies, New York, NY. March 24-Sept. 6 1977.
- 2 -Memo: Aspen Institute for Humanistic Studies initiative on *Financing the Future*. (Undated, c. 1977).

FOLDER: "Prof. Jacob B. Michaelsen, Dept of Economics, Univ. of California, Santa Cruz, Ca. 1977"

-Correspondence between Hyman P. Minsky and Prof. Jacob B. Michaelsen, Dept of Economics, Univ. of California, Santa Cruz, Ca. Oct. 18-Nov. 28, 1977.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

FOLDER: "Karen Helveg Petersen. 1975-1977"

- 11 -Letter. 4.23.1977. From: Karen Helveg Petersen. To. Hyman P. Minsky.
- -Karen Helveg Petersen. *The Dollar Standard*. Dec. 1975.
- 43 -Karen Helveg Petersen. International Financial Intermediation and Money Creation. May 1976.
- 4 -Karl Marx. "Capitalist Production: Money, or the Circulation of Commodities", pp. 137-140, *Capital*. First American edition.
- **FOLDER:** John Maynard Keynes. "Chapter XV. The General Theory (5)", pp. 181-193. *The General Theory of Unemployment, Interest and Money*. London, England: MacMillan and Co., 1936.
- J.R. Hicks, "Mr. Keynes and the 'Classics'; A Suggested Interpretation", *Econometrica*, Vol. 5, No. 2, April 1937, pp. 147-159.
- John Maynard Keynes, "Alternative Theories of the Rate of Interest", *The Economic Journal*, June 1937, pp. 241-252.
- 4 The 'Ex-Ante' Theory of the Rate of Interest, by J.M. Keynes, The Economic Journal, No. 188, Vol. XLVII, Dec. 1937, pp. 663-669. [2 copies] [*Conservation Note by Bruce MacMillan 12/7/07: Document is a copy on glossy paper, is fading, and needs to be copied onto acid free paper.]
 - **FOLDER:** "Chronological Order of Papers. Hyman P. Minsky, c. 1960s-1976"
- -list of 45 economics papers written by Hyman P. Minsky, c. 1960s-1976.
 - **FOLDER:** Letter. 11.10.1975. From: Hyman P. Minsky. To: Seymour Zucker, Economics Ed., Business Week, New York, NY. Re: Reference for Gelvin L. Stevenson.
- FOLDER: Hyman P. Minsky. Untitled. Handwritten notes. (pp. 54-65). (Undated)
- Hyman P. Minsky. *The Reduction of the Keynesian Revolution to Banality*. Handwritten notes. (pp. 66-74). (Undated)
 - FOLDER: "J.C. Penney. 1974"
 - -Correspondence between Hyman P. Minsky and JC Penney Co., Re. Publication of *Monetary and Fiscal Policy What Does It Mean to Consumers?* Sept.-Oct. 1974.
 - Hyman P. Minsky. *Monetary and Fiscal Policy What Does It Mean to Consumers?*, pp. 13-15, *Forum*, spring/summer 1975. New York, NY: J.C. Penney Co, Inc., 1975. [3 originals typed on onionskin paper]
- FOLDER: Irving Fisher, "The Debt-Deflation Theory of Deep Depressions", pp. 337-350, *Econometrica*, Vol. 1, No. 4, Oct. 1933. [1 copy]
 - FOLDER: "John Maynard Keynes Stockholm? Talk"
- -John Maynard Keynes. Further Reflections on Liquidity Preference. (Undated)

- -John Maynard Keynes, "Recent Economic Events In India", pp. 51-67, *The Economic Journal*, Vol. 19, March 1909.
 - **FOLDER:** "Edward J. Nell. *Property and the Means of Production.* 1972"
- 1 -Letter. 7.7.1972. From: Edward J. Nell, Prof. of Economics, New School For Social Research, New York, NY. To: Hyman P. Minsky.
- 27 -Edward J. Nell, "Property and the Means of Production: A Primer on The Cambridge Controversy", *Review of Radical Political Economics*, 1972, Vol. 4, pp. 1-27.
 - FOLDER: "University of California, Riverside, Ca. Technology Assessment of 'Cashless-Checkless Society. 1973-1974.
- 5 -Allen H. Lipis (Atlanta Payments Project), "Electronic Funds Transfer Helps Banks Fight Check Deluge", *Computer Decisions*, Nov. 1972, pp. 18-22.
- -Joseph F. Coates (National Science Foundation, Washington, DC), "Interdisciplinary Considerations In Sponsoring Technology Assessments", pp. 109-120, M.J. Cetron and B. Bartocha, Eds. *Technology Assessment In a Dynamic Environment*. New York, NY: Gordon & Breach, 1973. -National Science Foundation, Washington, DC.
- -National Science Foundation, Washington, DC. *Program Announcement: Exploratory Technology Assessments In Selected Areas*. Closing Date: May 17, 1973.
- 6 -Donn B. Parker (Stanford Research Institute, Menlo Park, Ca). The Nature of Computer-Related Crime. (Undated, c. 1972)
- 4 -Hyman P. Minsky. *Checkless Society*. Handwritten notes.
- 3 -Hyman P. Minsky. *The Financing of Activity and Money Creation*. Handwritten notes.
- 2 -Hyman P. Minsky. *Implications For Central Bank Control*. Handwritten notes.
- 2 -Technology Assessment of 'Cashless-Checkless Society'. Principal Investigators: S. Pollack and H. Minsky. Period: Sept. 1, 1973 to Aug. 31, 1974.
- 8 -Hyman P. Minsky. *Checkless Society*. [2 originals typed on onionskin paper (8 pages). 1 draft copy (7 pages)
- Hyman P. Minsky. A Review of: D.W. Richardson's *Electric Money: Evolution of an Electronic Funds-Transfer System*. Boston, Ma: The M.I.T. Press, 1971", *Economica*, May 1972, Book Reviews, p. 215-216.
 - **FOLDER:** "Manufacturers Hanover Trust, New York, NY. Tilford Gaines, Senior VP and Economist"
 - -Economic Report. Manufacturers Hanover Trust, New York, NY. Oct. 1974, Dec. 1974, Feb. 1975, March 1975, April 1975, May 1975. -Ouarterly Business Conditions Analysis. Economics Dept. June 1976. Manufacturers Hanover Trust, New York, NY.
 - FOLDER: "Paul Davidson, Chairman, Dept. of Economics and Allied Sciences, Rutgers Univ., New Brunswick, NJ. 1976. 1977."
 - -Correspondence between Hyman P. Minsky and Paul Davidson, Chairman, Dept. of Economics and Allied Sciences, Rutgers Univ., New Brunswick, NJ. Oct. 1976 to Feb. 1977. Re: Prof. Minsky's proposed paper, *Inflation In Our Capitalist Economy*. Paper prepared for a Conference on -"Post-Keynesian Theory and Inflation Policy", Rutgers University, New Brunswick, NJ, Sat. April 16, 1977.
- -Paul Davidson (Dept. of Economics and Allied Sciences, Rutgers Univ., New Brunswick, NJ). *Keynes' Theory of Employment Income and Prices, or Keyes' New Paradigm.* [1 copy revised Dec. 1971 (34 pages). 1 copy undated (30 pages)]
- 4 -Salomon Brothers, Inc. Comments on Credit. Oct. 21, 1977. New York, NY: Salomon Brothers, Inc., 1977.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

FOLDER: "The Wall Street Journal: Jan. 31, 1977; May 11, 1977 and Response Letters"

- -Correspondence between Hyman P. Minsky and Robert J. Bartley, Ed., The Wall Street Journal, May 10, 1977, May 11, 1977, May 18, 1977.
- -Correspondence between Hyman P. Minsky and Irving Kristol, American Enterprise Institute, Washington, DC. June 1977.
- -"Review & Outlook: Keynes Is Dead", The Wall Street Journal, Jan. 31, 1977.
- 1 -Irving Kristol, "Toward A 'New Economics?", *The Wall Street Journal*, May 9, 1977, p. 20.

FOLDER: "The Conference Board, New York, NY. Conference on Capital Markets and Water Quality. June 11-12, 1975, New York, NY. -Correspondence between Hyman P. Minsky and The Conference Board, New York, NY. May-July 1975.

Dept. of Economics, Washington University, St. Louis, Mo.

- FOLDER: Piero Ferri and Edward Greenberg (Dept. of Economics, Washington University, St. Louis, Mo.). *A Multiphase Wage-Price Model.* Working Paper #70. Sept. 1984. *Working Paper Series*. Dept. of Economics, Washington University, St. Louis, Mo.
- FOLDER: David Felix (Visiting Research Fellow, Center for U.S.-Mexican Studies, Univ. of California, San Diego, Ca.). Alternative Outcomes to the Current LDC (Less Developed Countries) Foreign Debt Crisis: Some Lessons From the Past. Working Paper #73. Nov. 1984. Working Paper Series. Dept. of Economics, Washington University, St. Louis, Mo.
- FOLDER: Massimo Egidi (Univ. of Torino, Italy.). *Reshuffling Technologies*. Working Paper #101. Jan. 1987. *Working Paper Series*. Dept. of Economics, Washington University, St. Louis, Mo.
- FOLDER: Alessandro Vercelli (Istituto di Economica, Facolta di Scienze Economiche e Bancarie, Siena, Italy). *Technological Flexibility, Financial Fragility and the Recent Revival of Schumpeterian Entrepreneurship*. Working Paper #102. Jan. 1987. *Working Paper Series*. Dept. of Economics, Washington University, St. Louis, Mo.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Pages Location/Contents

BOX 26: Prof. Minsky. Administrative Files (Box 2 of 2)

ACORDION FOLDER: "Proposal For A Study of Financial Instability and The Strategy of Economic Policy. The Twentieth Century Fund, New York, NY. 1974 to 1976."

- **-FOLDER:** 20th Century Fund Administrative: Correspondence between Hyman P. Minsky and The Twentieth Century Fund, New York, NY. June 1974 to July 1976.
- -News from The Twentieth Century Fund, New York, NY. (Undated) [3 copies]
- -Hyman P. Minsky. *Proposal for Study of Financial Instability and the Strategy of Economic Policy*. Nov./Dec. 1974. [1 typed original Nov. 1974 on onionskin paper (20 pages), 1 typed original undated on onionskin paper (19 pages), 1 typed original 12.28.1974 (5 pages)]
 -Hyman P. Minsky. *Outline For A Study of Financial Instability and The Strategy of Economic Policy*. The Twentieth Century Fund, New York, NY. 1975. 1976. [2 typed originals on onionskin paper, 1 copy with editing]
- -Hyman P. Minsky. *Appendix 2: Proposal For a Study of Financial Instability and the Strategy of Economic Policy.* Jan. 1975. [2 originals, 2 copies]
 - -FOLDER: Items, Books, etc., Ordered.
 - -FOLDER: 20th Century Fund Newspaper Clippings:
- -black and white Photo of Hyman P. Minsky in a classroom (probably Washington Univ., St. Louis, Mo.). Photo may have been taken for Twentieth Century Fund Project. Written on back "Hyman Minsky. 74.200B/11".
- -"Twentieth Century Fund Approves Study of Post World War II Recessions", *The Money Manager*, (The Financial Weekly for Executives in Business and Finance. Published every Monday by The Bond Buyer. New York, NY), March 3, 1975.
- Pamela Meyer (of the *Post-Dispatch* Staff), "Prof. Minsky Is Selected To Write Book On Post World War II Financial Crises", *St. Louis Post-Dispatch*, Mon. March 10, 1975, 4B.
- -"Economics: The New Keynesians Have a New Prescription", *Business Week*, May 12, 1975, pp. 42, 44, 46. [1 original, 5 copies] [Note by Bruce MacMillan 12.4.08: Prof. Minsky's views are discussed on page 44]
- -"Economic Diary/Aug. 25-Aug. 29: Productivity Signals an Inflation Slowdown", *Business Week*, Sept. 15, 1975, p. 13. [2 copies]
 [Note by Bruce MacMillan 12.4.08: "August 26" Prof. Minsky's views are discussed]
 - -Dale W. Sommer, "Trends & Forecasts: 'Time Bombs' In the Economy?", Industry Week, Dec. 22, 1975, p. 39 [1 original]
 - **-FOLDER:** "Publications Relevant for 20th Century Fund Project"
 - [Note by Bruce MacMillan 12.4.08: There are eleven publications. None by Minsky. I haven't listed these separately.]
 - -20th Century Fund. Hyman P. Minsky. Chapter drafts used in *Stabilizing an Unstable Economy*. c. 1977.
 - -Correspondence between Hyman P. Minsky and The Twentieth Century Fund, New York, NY. Feb. to April 1977.

FOLDER: "Mid West Economics Assoc. Annual Meeting, Chicago IL. April 3-5, 1975"

-Correspondence between Hyman P. Minsky and Mid West Economics Assoc. Re: Annual Meeting, Chicago IL. April 3-5, 1975. Sept. 1974 to March 1975.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- 9 -Paul Wells. *Money and the Wage Rate*. (Undated, post 1969).
- -Sidney Weintraub (Prof. of Economics, Univ. of Pennsylvania, Philadelphia, Pa). *The Keynesian Light That Failed*. Feb. 1975.
- -Allen Sinai. The Integration of 'Financial Instability' in Large-Scale Macroeconomic Models: Theory, Practice, Problems. Preliminary Draft. Presented at Midwest Economic Assoc. Annual Meeting, Chicago, Il, April 1975.

FOLDER: "The Unicorn Group, New York, NY. 1977. 1978"

3

- -Hyman P. Minsky. Subject: Are Double Digit Interest Rates Just Around The Corner? Oct. 14, 1977. [3 typed copies] "For The Dollar, A Dark Picture In Most Long-Term Forecasts", The New York Times, Fri. Oct. 14, 1977.
- -Correspondence between Hyman P. Minsky and The Unicorn Group, New York, NY. Jan. 1977 to June 1978.

FOLDER: "BCA Publications Ltd., Montreal, Quebec, Canada. 1981"

- -Correspondence between Hyman P. Minsky and BCA Publications Ltd., Montreal, Quebec, Canada, Re: Bank Credit Analyst Conference, Hamilton, Bermuda, May 7 to 8, 1981, and New York, NY, May 11 and 12, 1981. Jan. 1981 to June 1981.
- -The Bank Credit Analyst: Investment and Business Forecast. Vol. XXXII, No. 7, Jan 1981. Montreal, Quebec, Canada: Storey, Boeckh & Assoc.
- -The Bank Credit Analyst: Interest Rate Forecast. Vol. 2, No. 10, Jan 1981. Montreal, Quebec, Canada: Storey, Boeckh & Assoc.
- -The Bank Credit Analyst. The Outlook 1981. Montreal, Quebec, Canada: Storey, Boeckh & Assoc.
- **FOLDER:** "Switzerland: The Wallenberg Forum. "Financial Fragility and Global Growth". School of Foreign Service, Georgetown University, Washington, DC, Thurs., Oct. 2, 1986. Paper: Hyman P. Minsky. *Global Consequences of Financial Deregulation*.
 - -Correspondence between Hyman P. Minsky and organizers of The Wallenberg Forum Conference. Dec. 1985 to Oct. 1986.

FOLDER: "New School For Social Research, New York, NY. 1987"

- Conference Announcement. New School for Social Research, Dept. of Economics, and the Jerome Levy Institute of Bard College, Announcing a Major Conference. *Nicholas Kaldor And Mainstream Economics: Confrontation Or Convergence?*, Thurs. Oct. 29, 1987 to Sat. Oct. 31, 1987. Sessions to held at The New School for Social Research, Dept. of Economics and the Jerome Levy Institute of Bard College.
- Joel Kurtzman (Business Forum Ed.), "Forum: Economists Look at the Market Collapse: A Falling Dollar Can Only Help", *The New York Times*, Sun. Nov. 8, 1987. [7 copies]

["Last weekend, 32 economists from around the country and from Europe gathered at the Jerome Levy Economics Institute at Bard College to discuss the work of the late British economist Nicholas Kaldor. Much of the discussion was concerned with the more esoteric aspects of Lord Kaldor's work - his theories about money and economic growth. But a panel was also convened to discuss some of the implications of the recent stock market collapse. Among those participating were James Tobin, Nobel Laureate in economics and Prof. at Yale University; Hyman Minsky, Prof. of economics at Washington University, Prof. Meghard Desai of the London School of Economics, and Edward Nell, Prof. of Economics at the New School for Social Research..." [6 copies]

[Note by Bruce MacMillan 4.24.08: The stock market crash on Oct. 19, 1987 was the largest one-day stock market crash in history to that time.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

The Dow lost 22.6% of its value or \$500 billion dollars.]

- **FOLDER:** "Kindleberger. Dallas 1984" "American Economic Assoc., Allied Social Science Assoc., annual meeting, Dallas, TX, Dec. 28-30, 1984" -Correspondence between Hyman P. Minsky and organizers of American Economic Assoc. meeting, Dallas, TX, Dec. 28-30, 1984. Sept. 1983 to Nov. 1984. Correspondence with Charles P. Kindleberger, President-Elect, AEA, Massachusetts Institute of Technology, Lincoln Center, Ma. Conference included a Session on "Credit and Economic Instability" and "The After Keynes Cambridge Contributions to Theory".
- FOLDER: Hyman P. Minsky. Untitled paper. (Undated)
 [Preface: "Hyman P. Minsky is a member of the Economics Dept. at Washington University. This article is adapted from a paper delivered at the American Economic Assoc. meetings in Dallas, TX, on Dec. 29, 1984."
 [Reference to Hyman P. Minsky, "Central Banking and Money Market Changes", pp. 171-187, *The Quarterly Journal of Economics*, May 1957, Vol. 71, No. 2]
- FOLDER: Hyman P. Minsky (Economics Dept., Washington University). *Central Banking and Money Market Changes*: A Reprise. Paper prepared for the American Economic Assoc. meetings, Dallas, TX, Dec. 28-30, 1984. Session: "Federal Reserve, Central Banking and Economic Activity", Sat. Dec. 29, 1984 10:15 a.m.
- **FOLDER:** Andrew F. Brimmer (President, Brimmer & Company, Inc., Economic and Financial Consultants). *The Federal Reserve As Lender of Last Resort: The Containment of Systemic Risks*. Presented Before a Joint Session of the American Economic Assoc. and the Eastern Economic Assoc., Dallas Convention Center, Dallas, Tx. Dec. 29, 1984.
- FOLDER: Samuel Bowles and Richard Edwards (Univ. of Massachusetts, Amherst, Mass.). *Understanding Capitalism: Theoretical Developments In Radical Political Economy.* Presented at the American Economic Assoc. meeting, Dallas, TX, Dec. 28-30, 1984.
 - FOLDER: "Publication of: Hyman P. Minsky. *John Maynard Keynes*. New York, NY: Columbia Univ. Press, 1975.
 -Correspondence between Hyman P. Minsky and Columbia Univ. Press, New York, NY. May 1970 to Oct. 1976. Re: Publication of *John Maynard Keynes* for the "Great Economists Series".
 Sub-folders: "1970", "1972", "1973", "1974", "1975", "1976". "Columbia Univ. Press, New York, NY. *Author's Guide*. (Undated)"
 - **FOLDER:** "Conference on Financial Crises, Salomon Brothers Center for the Study of Financial Institutions, Graduate School of Business Admin., New York Univ., New York, NY, May 20-21, 1976"
 - -Correspondence between Hyman P. Minsky and organizers of Conference on Financial Crises, May 20-21, 1976. Jan. 1976 to Feb. 1977.
 - FOLDER: "Wojnilower, Albert M." 1976
 - -Correspondence between Hyman P. Minsky and Albert M. Wojnilower, Senior VP & Dir., The First Boston Corp, Boston, Ma. Re: *The Conference On Financial Crises*. Paper given by Albert M. Wojnilower, May 20-21, 1976.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- FOLDER: Hyman P. Minsky, "Chapter 6: A Theory of Systemic Fragility", pp. 138-152, in E.D. Altman and A.W. Sametz, Eds. *Financial Crises: Institutions and Markets in a Fragile Environment*. New York, NY: John Wiley and Sons, 1977. [2 galley proofs, 11 copies]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington Univ., St. Louis, Mo.). *A Theory of Systemic Fragility*. A paper prepared for 'Conference on Financial Crises', Salomon Brothers Center for the Study of Financial Institutions, Graduate School of Business Admin., New York Univ., New York, NY, May 21, 1976.] [2 copies]
 - **FOLDER:** "14th Annual Outlook Conference of the American Statistical Assoc., Chicago Chapter, Chicago, II. Thurs. June 9, 1977" -Correspondence between Hyman P. Minsky and organizers of the Conference. March to June 1977.
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University). Government in a Financially Unstable Capitalist Economy. [includes Technical Notes for Government in a Financially Unstable Capitalist Economy (2 pages)].

 Remarks prepared for the 14th Annual Outlook Conference of the American Statistical Assoc., Chicago Chapter, Chicago, Il. Thurs. June 9, 1977. [8 copies]

FOLDER: "Hyman P. Minsky. Visit to Lincoln, Ne. Wallace C. Peterson, Dept. of Economics, College Business Admin., The Univ. of Nebraska at Omaha, Lincoln, Ne. Presentation at ODE spring banquet April 6, 1976."

- -Correspondence between Hyman P. Minsky and Wallace C. Peterson. Feb. to May 1976.
- FOLDER: "Wallace C. Peterson, Dept. of Economics, College Business Admin., The Univ. of Nebraska at Omaha, Lincoln, Ne. 1981"
 - -Correspondence between Hyman P. Minsky and Wallace C. Peterson. Feb. to April 1981.
- -Wallace C. Peterson. *Power and Economic Performance*. (Undated)
 - FOLDER: "Reference Letters. 1975. 1976"
 - -Reference Letters and correspondence by Hyman P. Minsky on behalf of students and colleagues. Nov. 1975 to April 1976.
 - -Correspondence with National Science Foundation re: proposal by Economist Abba P. Lerner on "Micro-Macro Economics and Capital Theory". Feb. 1976.
 - FOLDER: "American Bankers Assoc., Washington, DC. 1984"
 - -Correspondence between Hyman P. Minsky and the American Bankers Assoc. re research proposal. Aug. to Nov. 1984.
- -Hyman P. Minsky. *Implications of the Financial Instability Hypothesis for Institutional and Policy Changes Aimed at Enhancing the Stability of the Financial (and Economic) System: A Research Proposal.* (Undated, c. 1984)
 - FOLDER: "Fourth Institutional Investor Bond Conference, New York, NY, Oct. 12, 1976."
 - -Correspondence between Hyman P. Minsky and organizers of the Conference. June to Oct. 1976.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- -Hyman P. Minsky. Biographical Sketch. June 7, 1976.
- **FOLDER:** Hyman P. Minsky (Washington University, St. Louis, Mo.). *Interest Rates In Our Unstable Economy*. Remarks prepared for Fourth Institutional Investor Bond Conference, New York, NY, Oct. 12, 1976. [9 copies]
 - FOLDER: "Hyman P. Minsky. Comment on Lane Kirkland, "Putting America Back to Work", *The New Leader*, Feb. 14, 1977, pp. 9-11."
 - -Letter. 2.24.1977. From: Hyman P. Minsky. To: Myron Kolatch, *The New Leader*, New York, NY.
- -Hyman P. Minsky. Comment on Lane Kirkland, "Putting America Back to Work", *The New Leader*, Feb. 14, 1977, pp. 9-11. Prepared in response to a request by Myron Kolatch, Exec. Ed. of *The New Leader*. [9 copies]
- -Lane Kirkland, "Putting America Back to Work", *The New Leader*, Feb. 14, 1977, pp. 9-11. [2 copies]
 - **FOLDER:** "Cambridge University Press, Trinity College, Cambridge, England. 1976"
 - -Correspondence between Hyman P. Minsky and Cambridge University Press. Jan. to Sept. 1976.

FOLDER: "Hyman P. Minsky. Three lecture presentations on "Three Crises and a Fourth" at Bromwoods Residential Conference Center, Washington University, Fri. April 23 to Sun. April 25, 1976."

FOLDER: "Hyman P. Minsky. Presentation on J.M. Keynes to St. John's Methodist Church, Evening Forum, St. Louis, Mo. Sun. April 25, 1976."

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Pages Location/Contents

BOX 27: Documents/Publications

FOLDER:

- *Jacob Viner. (University of Chicago, Chicago, Il), "Mr. Keynes On The Causes Of Unemployment", pp. 147-167, *The Quarterly Journal Of Economics*, Vol. 51, No. 1., Nov. 1936.
- *Dennis H. Robinson (Trinity College, Cambridge, England), "Some Notes on Mr. Keynes' General Theory of Employment", pp. 168-191, *The Quarterly Journal Of Economics*, Vol. 51, No. 1., Nov. 1936.
- *Wassily W. Leontief (Harvard University, Boston, Ma), "The Fundamental Assumption of Mr. Keynes' Monetary Theory of Unemployment", pp. 192-197, *The Quarterly Journal Of Economics*, Vol. 51, No. 1., Nov. 1936. [2 copies]
- *F.W. Taussig (Harvard University, Boston, Ma), "Employment and the National Dividend", pp. 198-203, *The Quarterly Journal Of Economics*, Vol. 51, No. 1., Nov. 1936.

 [*Note by Bruce MacMillan 3.13.08: These four articles are in reference to: John Maynard Keynes. *The General Theory of Unemployment, Interest and Money*. London, England: MacMillan and Co., 1936.]
- FOLDER: Hyman P. Minsky, "Stabilizing an Unstable Economy: The Lessons for Industry, Finance and Government", pp. 31-44, in Karl Aiginger (Osterreichisches Institut fur Wirtschaftsforschung). Weltwirtschaft Und Unternehmerische Strategien: Wirtschaftspolitik Im Spannungsfeld Zum Innovationsprozess. (Global Economy And Entrepreneurial Strategies: World Economy In The Economic Field To The Innovation Process...) Stuttgart, Germany: G. Fischer; Wien, Austria: Osterreichische Investitionskredit Aktiengesellschaft: Osterreichisches Institut für Wirtschaftsforschung, ©1986. [1 original tear-out, 11 copies]
- FOLDER: Conference brochure. Hyman P. Minsky. "Stabilizing an Unstable Economy: The Lessons From Keynesianism and Reaganomics for Industry, Finance and Government". Symposium: *Weltwirtschaft Und Unternehmerische Strategien* (Global Economy and Entrepreneurial Strategies). Hotel Hilton International Wien, Wien, Osterreich (Vienna, Austria). Donnerstag (Thursday), 9 Janner 1986.
- FOLDER: Hyman P. Minsky. Book Reviews: Xenephon Zolotas. *Monetary Equilibrium and Economic Development*. Princeton, NJ: Princeton University Press, 1965, pp. 146-148, *The National Banking Review*, (Undated). [1 original (4 pages), 2 copies of typed manuscript (6 pages)] [Note by Bruce MacMillan 8.6.04: The author Xenephon Zolotas was the then Governor of the Bank of Greece]
- FOLDER: Xenephon Zolotas. *Monetary Equilibrium and Economic Development, With Special Reference To The Experience Of Greece, 1950-1963*. Princeton, NJ: Princeton University Press, 1965. [1 original copy of book] [Note by Bruce MacMillan 2.4.09: Prof. Minsky has made notations throughout the book and on the back cover.]

- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis), "Chapter 31: Adequate Aggregate Demand and the Commitment to End Poverty", pp. 562-580, *Rural Poverty in the United States: A Report by the President's National Advisory Commission on Rural Poverty*. Washington, DC: USGPO, May 1968. [2 copies of Chapter 31]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis), "Chapter 31: Adequate Aggregate Demand and the Commitment to End Poverty", pp. 562-580, *Rural Poverty in the United States: A Report by the President's National Advisory Commission on Rural Poverty*. Washington, DC: USGPO, May 1968. [1 original hardcover copy of complete report]
- **FOLDER:** Hyman P. Minsky, "III. Interviste sul pensiero di Keynes (Interviews on the thoughts of Keynes). 3. Intervista a Hyman P. Minsky" (Interview with Hyman P. Minsky), pp. 40-43, *Keynes: A Un Secolo Dalla Nascita: a Cura di Alessandro Roncaglia* (Keynes: On the Centenary of His Birth. By Alexander Roncaglia). Milan, Italy: Banca Popolare dell'Etruria, Studi e Ricerche. Conference publication. 1984. [1 original publication]
- **FOLDER:** Franco Angeli, Ed. *Studi Economici: A Cura Della Facolta di Economia e Commercio dell'Universita di Napoli*, Vol. 38, N.S., No. 21, 1983. Printed Sept. 1984. [1 original publication]
 [Note by Bruce MacMillan 2.4.09: There are references to Hyman P. Minsky on pages 4 and 5. There is an interesting section on "The Rise and Fall of the Monetary Economy in Antiquity The Example of the Roman Empire", pp. 25-28.]
- FOLDER: The Eds., "Review of the Month: Keynesianism: Illusions and Delusions", pp. 1-12, Monthly Review: An Independent Socialist Magazine. Vol. 28. April 1977. [1 copy]
 [Note by Bruce MacMillan 1.21.09: This article is in reference to: Richard Ruggles, "Economic Growth in the Short Run: Its Behavior and Measurement", in Joint Economic Committee, Congress of the United States, U.S. Economic Growth From 1976 to 1986: Prospects, Problems and Patterns, Vol.2. Washington, DC: USGPO, Nov. 10, 1976, p. 1.
- FOLDER: M.I. Townsend (Esmee Fairbairn Research Fellow in Economics, The New University of Ulster). Portfolio Approaches and Money to Income Linkages in Modern Monetary Theory. Nov. 12, 1971. [Original typed manuscript]
 ["...Minsky (8, p. 72) has remarked that even modern Keynesians may claim the same degree of similarity...", p. 2.]
 [(8) H. Minsky, 'Comment', Review of Economics and Statistics, Feb. 1963, Supplement; reproduced in The State of Monetary Economics, 1963, National Bureau of Economic Research (NBER)", p. 17]
 [Note by Bruce MacMillan 1.21.09: Inscription on page: "Hy, With best wishes. Maurice. Revised."]
- FOLDER: M.I. Townsend (Esmee Fairbairn Research Fellow in Economics, The New University of Ulster). *Monetary Theory: A Perspective*. (Undated, c. 1971). [Original typed manuscript]
 [Note by Bruce MacMillan 1.21.09: Inscription on page: "Hy, With best wishes. Maurice."]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- FOLDER: M.I. Townsend (Esmee Fairbairn Research Fellow in Economics, The New University of Ulster). *Liquidity Preference, Risk, and a Wealth Effect. The Treasury Bill Market; A Comment. Debt Management in the U.K.: A Comment.* First draft 1969-1970. [Original typed manuscript]
 [Note by Bruce MacMillan 1.22.09: Inscription on page: "Hy, With best wishes. Maurice."]
- FOLDER: E. Malinvaud. The Relevance of Demand Analysis Today. Discussion of W. Godley's 'Keynes and the Management of Real National Income and Expenditure'. (Undated, c, 1982) [1 typed copy]
- FOLDER: A.W. Phillips, "A Simple Model of Employment, Money and Prices in a Growing Economy", pp. 360-370, *Economica*, Nov. 1961. [1 copy]
- **FOLDER:** Milton Friedman and L.J. Savage, "The Utility Analysis of Choices Involving Risk", pp. 57-96, in John S. Chipman et. al., Ed. *Preferences, Utility, and Demand; A Minnesota Symposium.* New York, NY: Harcourt Brace Jovanovich, 1971. [1 copy]
- FOLDER: Peter O. Steiner, "Peak Loads and Efficient Pricing", pp. 585-610, *Quarterly Journal of Economics*, Vol. LXXI, No. 4, Nov. 1957. [1 copy]
- FOLDER: Francis M. Bator, "The Simple Analytics of Welfare Maximization", pp. 22-59, *The American Economic Review*, Vol. 47, No. 1, March 1957. [1 copy]
- FOLDER: Francis M. Bator, "The Anatomy of Market Failure", pp. 351-379, *The Quarterly Journal of Economics*, Vol. 72, No. 3, Aug. 1958. [1 copy]
- FOLDER: James G. Witte, Jr. (Indiana University), pp. 441-456, "The Microfoundations of the Social Investment Function", *The Journal of Political Economy*, Vol. 71, No. 5, Oct., 1963. [1 copy]

FOLDER:

- Joan Robinson, "The Production Function and The Theory of Capital", Review of Economic Studies, Vol. XXI, 1953, pp. 81-106. [1 copy]
- Unknown author, "The Value of Invested Capital: A Mathematical Addendum to Mrs. Robinson's Article", *Review of Economic Studies*, Vol. XXI, 1953, pp. 107-111. [1 copy]
- D.K. Champernowne and R.F. Kahn, "The Value of Invested Capital: A Mathematical Addendum to Mrs. Robinson's Article", *Review of Economic Studies*, Vol. XXI, 1953, pp. 107-111. [1 copy]

- D.K. Champernowne, "The Production Function and The Theory of Capital: A Comment", *Review of Economic Studies*, Vol. XXI, 1953, pp. 112-135. [1 copy]
- FOLDER: James Tobin (Sterling Prof. of Economics, Yale University, New Haven, Ct.), "A General Equilibrium Approach to Monetary Theory", pp. 15-29, *Journal of Money, Credit and Banking*, Vol. 1, No. 1, Feb. 1969.
- FOLDER: James Tobin (Yale University, New Haven, Ct.). *Monetary Policies and the Economy: The Transmission Mechanism*. Invited address, Southern Economic Assoc. Meetings, Atlanta, Ga., Oct. 18, 1976. [1 copy]
- FOLDER: Paul Davidson (Prof. of Economics, Rutgers Univ., New Brunswick, NJ), "Why Money Matters: Lessons From a Half-Century of Monetary Theory", *Journal of Post Keynesian Economics*, fall 1978. An earlier version of this paper was presented at the Fiftieth Anniversary of the Central Bank of Ecuador, Quito, Ecuador. [1 copy]
- **FOLDER:** H. Peter Gray (Assist. Prof. of Economics, Wayne State Univ., Detroit, Mi.), "Bank Regulation, Bank Profitability and Federal Reserve Membership", *The National Banking Review, I*, Dec. 1963, pp. 207-220. [1 original reprint]
- FOLDER: H. Peter Gray (Assist. Prof. of Economics, Wayne State Univ., Detroit, Mi). Some Evidence On Two Implications Of Higher Interest-Rates On Time Deposits. Reprinted from pp. 63-75, The Journal of Finance, Vol. XIX, No. 1, March 1964. [1 original reprint]
- **FOLDER:** George W. Mitchell (Member, Board of Governors of the FRS). *Monetary Tools and Capabilities*. Remarks of George W. Mitchell, Member, Board of Governors of the FRS, Before the Missouri Economics Assoc., Columbia, Mo. Nov. 19, 1965. [1 copy]
- FOLDER: Charles P. Kindleberger, "The 1930s and the 1980s: Parallels and Differences", *Banca Nazionale Del Lavoro Quarterly Review*, No. 165, June 1988. Rome, Italy: Banca Nazionale Del Lavoro. Revised version of a paper read to the Anniversary (Fiftieth) Conference of the Islandic Economic Assoc., March 11, 1988. [1 copy].
- FOLDER: J.A. Kregel, (University of Southampton, Southampton, England), "Economic Methodology In the Face of Uncertainty: The Modelling Methods of Keynes and the Post-Keynesians", pp. 209-225, *The Economic Journal*, Vol. 86, June 1976. [1 original reprint] [Note by Bruce MacMillan 1.22.09: Attached note "Hy, I've just received the 1975/76 *Collected Minsky*. Thanks very much. This is the piece I mentioned to you in A.C. from *The Economic Journal*. Best wishes and my thanks. Jan"]
- FOLDER: Jan A. Kregel, "Irving Fisher, Great-Grandparent of the *General Theory*: Money, Rate of Return Over Cost, and Efficiency of Capital", pp. 59-68, *Cahiers d'Economie Politique*, Vol. 14/15, 1988. Reprint. [1 original reprint]
- **FOLDER:** Dudley Dillard (Univ. of Maryland). Review of: "Milo Keynes, Ed. *Essays On John Maynard Keynes*. London, England; New York, NY: Cambridge Univ. Press, 1975, pp. 236-241, Book Reviews, *The Political Quarterly*, April-June 1977.

- FOLDER: Walter A. Morton (Visiting Prof. of Economics, Illinois State University, Normal, II.). *The Ideological Influence On Monetary Policy*. Reprinted from Thurs. Issue, April 23, 1970. *The Commercial and Financial Chronicle*. 25 Park Place, New York, NY.
- FOLDER: Stephan Bohm, "Die Keynes'sche Renaissance" (The Keynes' Renaissance), pp. 65-77, Wirtschaftspolitische Blatter (Political-Economic Blatter [Chatter]) 3/1982 (March 1982).
- FOLDER: E. Roy Weintraub, "Uncertainty and the Keynesian Revolution", pp. 530-548, *HOPE*, Vol. 7, No. 4, 1975. [Note by Bruce MacMillan 1.23.09: Author includes a discussion of Keynes' early work on the Theory of Probability, c. 1906-1911, 1920-1921, when Keynes was age twenty-three to twenty-nine. Keynes published *A Treatise on Probability* in 1921.]
- FOLDER: Frank H. Hahn (Churchill College, Cambridge, England), "Monetarism and Economic Theory", pp. 1-17, *Economica*, New Series, Vol. 47, No. 185, Feb. 1980. This is a lecture delivered at the London School of Economics, London, England, Feb. 27, 1979.
- FOLDER: Frank H. Hahn (University of Cambridge, Cambridge, England). *Reflections on the Invisible Hand.* No. 196. Text of the Fred Hirsch Memorial Lecture presented at the University of Warwick, Warwick, England, Nov. 5, 1981.
- 36 **FOLDER:** Bounded Rationality: Colloquium With Herbert A. Simon. Introduction by Massimo Egidi. (Undated, c. 1991?).
- **FOLDER:** Bruce C. Greenwald (Bell Communications Research) and Joseph E. Stiglitz (Princeton Univ., Princeton, NJ). "Examining Alternative Macroeconomic Theories". *Brookings Papers on Economic Activity*, No. 1, 1988, pp. 207-270. Washington, DC: The Brookings Institution, 1988.
- **FOLDER:** Prof. Clair E. Morris (United States Naval Academy, Annapolis, Md.) *J. Laurence Laughlin and The Quantity Theory of Money: The Evolution of a Position.* Prepared for Eastern Economic Assoc. Meeting, March 1990, Cincinnati, Oh.
- FOLDER: Pierre Andre Chiappori and Roger Guesnerie (Centre d'Economie Quantitative et Comparative, Paris, France), "Recent Theories of Economic Fluctuations: Endeogenous Fluctuations Under Rational Expectations", pp. 389-397, *European Economic Review*, Vol. 32, 1988.

 Amsterdam, The Netherlands: Elsevier Science Pub. B.V. (North-Holland Pub. Co.).
- FOLDER: Anne P. Carter (Brandeis Univ., Waltham, Ma.). Appropriation and Profit Incentives In a Leaky System. (Undated, c. 1990).
- FOLDER: Richard R. Nelson (Columbia Univ., New York, NY), *U.S. Technological Leadership: Where Did It Come From and Where Did It Go?*, pp. 117-132, *Research Policy*, Vol. 19, Issue 2, April 1990.

 [Note by Bruce MacMillan. This is an earlier draft of the above article, dated May 1989.]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- FOLDER: David B. Audretsch (Research Fellow, Wissenschaftszentrum Berlin für Sozialforschung) and Zoltan J. Acs (Merrick School of Business, Univ. of Baltimore, Baltimore, Md.). *Technological Regimes, Learning and Industry Turbulence.* May 1989.
- **FOLDER:** Thomas Love Peacock and Richard Garnett. *Crotchet Castle*. London, England: Dent Pub., c. 1891, pp. 207-208. [7 copies] ["...The moment you admit that one class of things, without any reference to what they respectively cost, is better worth having than another; that a smaller commercial value, with one mode of distribution, is better than a greater commercial value, with another mode of distribution; the whole of that curious fabric of postulates and dogmas, which you call the science of political economy, and which I call *politicoe oeconomioe inscientia*, tumbles to pieces..."]
- FOLDER: Unknown author. Unknown Title. pp. 9-18
 ["...A second reason for the recent success of NTBFs (New Technology-Based Firms) may be found in their higher energy efficiency...", p. 9]
 [Note by Bruce MacMillan 1.23.09: The identifying title page, pages 1-8, and any pages subsequent to 18 are missing.]

FOLDER:

- 1 Suggestions to Candidate. [blank form] (Undated)
- 2 Reader and Interviewer Evaluation Form. [blank form] (Undated)
 [Note by Bruce MacMillan 1.23.09: Suggestions to Candidate appears to be an application document for research proposals, theses, etc. Reader and Interviewer Evaluation Form appears to be for evaluators of academic proposals.]
- FOLDER: C. Sardoni, "Some Ties of Kalecki to the 1926 'Sraffian Manifesto", pp. 458-465, *Journal of Post Keynesian Economics*, Vol. 6, No. 3, 1984.

 [Note by Bruce MacMillan 1.23.09: Only pages 461-462 are extant.]
- FOLDER: "Economia Americana. Intervista A Hyman Minsky. L'incantesimo Reagan si spezzera nell '86. Ecco come e perche", ("The American Economy. Interview With Hyman Minsky. President Reagan in 1986. Here like and because."), pp. 1-3, Il Manifesto (The Manifest). quotidiano comunista (Communist daily paper). venerdì (Fri.) 17 Agosto (Aug.) 1984. Anno XIV, No. 192. [1 original newspaper] [Note by Bruce MacMillan 1.23.09: The paper was folded open by Prof. Minsky to page 3, which continues the story on page 1. There is an extensive article about visiting the ruins of ancient Pompeii, Italy, on page 8.]
- FOLDER: Federico Caffe (Roma, Universita, Roma, Italia), "Alla Ricerca Delle 'Idee Trascurate' Della Teoria Generale" ("In Search of 'The Neglected Ideas' of *The General Theory*"), pp. 7-24, *Rassegna Economica*, Anno XLI, N. 1, Gennaio-Febbraio (Jan.-Feb.) 1977. Napoli, Italia: Banco di Napoli.
 - [Note by Bruce MacMillan 1.29.09: The author of this article makes several references to: Hyman P. Minsky. *John Maynard Keyes*. New York, NY: Columbia University Press, 1975. These references are on pages, 7, 8, 9, 11, 12, 14, 15, 17, 18, 19, 20, 21, 22, 24]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

FOLDER: Hyman P. Minsky. "Le Politiche Monetarie E Il Contesto Finanziaro Internazionale" ("Monetary Policies and The International Financial Context"), pp. 121-138, in S. Biasco et. al. *Un Gioco Senza Regole: L'Economia Internazionale Alla Ricerca Di Un Nuovo Assetto.* (*Gioco Without Rules: The International Economy In Search Of a New Order*). Napoli, Italia: Centro Di Studi Americani; Milano, Italia: F. Angeli Editore, 1984. [1 original Conference Proceedings publication.]

FOLDER:

- Hyman P. Minsky. Handwritten notes on: Melvin W. Reder, "Chicago Economics: Permanence and Change", pp. 1-38, *Journal of Economic Literature*, Vol. 20, No. 1, March 1982.
- 7 Hyman P. Minsky. There's No There There: Gertrude Stein in Oakland California. Handwritten notes.
- 2 Hyman P. Minsky. A Basic Proposition: The Visible Hand. Handwritten notes.
- 1 **FOLDER:** Hyman P. Minsky. *The Political Economy of Post-Keynesian Theory*. Handwritten notes on notecard. (Undated)
- FOLDER: Courtesy card. "With compliments...". Universita' Degli Studi Di Trento, Dipartimento di Economia, Via Verdi, 26 Tel. 981136, Trento, Italia. v (Undated)

[Note by Bruce MacMillan 1.29.09: This card was probably attached to a report or article mailed to Prof. Minsky by someone at the Universita' Degli Studi Di Trento, Dipartimento di Economia.]

FOLDER: Italian postcards

- 1 1 postcard. Torino, Italy. [2 copies]
- 1 1 postcard. Firenze, Italy. [2 copies]
- 1 1 postcard. Firenze, Italy. [1 copy]
- FOLDER: Upper Bergamo: Road Map. Bergamo, Italy. (Undated)
 [Note by Bruce MacMillan 1.29.09: "Our apartment" is marked adjacent to the Zoo-Parco Fauna Orobica. This is presumably an apartment rented by Prof. Minsky and his wife on one of their trips to Bergamo, Italy.]
- FOLDER: Conference brochure. *Association For Evolutionary Economics (AFEE). 1987 Program.* Sun. Dec. 27, 1987 to Wed. Dec. 30, 1987. Palmer House Hotel. Chicago, IL. Wed Dec. 30, 1987. Session on "Economic Ideas of Hyman P. Minsky", Parlor B, Palmer House. 08:00-10:15. Presiding: Dudley Dillard (The Univ. of Maryland)
 - Charles J. Whalen (The Univ. of Texas at Austin). "The Minsky-Simons Connection: A Neglected Thread in the History of Economic Thought". Michael Lawlor (Wake Forest Univ.). "Minsky and Keynes on Speculation and Finance".
 - Mark Jarsulic (Univ. of Notre Dame). "Endogenous Cycles and Crises: A Comparative Analysis of Minsky's Theoretical Approach".
 - William Darity, Jr. (Univ. of North Carolina at Chapel Hill) and Bobbie L. Horn (Univ. of Tulsa). "Minsky Cycles and the Global Debt Crisis". Discussant: Hyman P. Minsky (Washington Univ.)

- FOLDER: Michael Moffitt. *The World's Money: International Banking, From Bretton Woods To The Brink Of Insolvency*. New York, NY: Simon and Schuster, 1983. [photocopy of pages 5-7, 202-223, 226-227] [Note by Bruce MacMillan 2.18.09: The author acknowledges the enjoyable conversations on banking and finance he has had with Prof. Minsky in the Acknowledgements, p. 5. The author makes further references to the work of Prof. Minsky on pages 203, 226, 227, and possibly others which aren't included in the copy.]
- FOLDER: Doug Henwood. "Minsky", pp. 221-224, in *Wall Street: How It Works And For Whom*. London, England; New York, NY: Verso, 1997. [photocopy of pages cover, 221-224]
 [Note by Bruce MacMillan 2.19.09: The author makes references to the work of Prof. Minsky on pages 221-224. The author also refers to Minsky's "contribution to theories of monetary endogeneity" (p. 221).]
- FOLDER: Copies of Table of Contents and first page from Chapters 1 to 5, and, 7 to 13, of: Hyman P. Minsky. *Can "It" Happen Again? : Essays On Instability And Finance*. Armonk, NY: M.E. Sharpe, Inc., 1982.
 - **FOLDER:** Institute of Industrial Relations and Dept. of Economics, Univ. of California. *Unemployment and the American Economy: A Project Proposal.* Berkeley, Ca. c. 1961.
- Letter. 11.22.1961. From: R.A. Gordon, Chairman, Dept. of Economics, Univ. of California, Berkeley, Ca. To: Prof. Hyman P. Minsky, National Bureau of Economic Research, New York, NY. [1 copy]
 - ["Dear Hy: Enclosed is the original outline of the Ford Project on Unemployment. I hope you will go over it carefully and pick out the piece you would like to work on after you finish your present study. Your own project does not have to be precisely anything in this outline. What you suggested to me over the phone would fit in very nicely..."]
 - [Note by Bruce MacMillan 2.26.09: Original letter is housed in: Box 28: Correspondence: (Box 1of 5): 1954 1967, Folder: 1960-1962: Correspondence Letters.]
- 4 Proposed outline of Employment Project. Berkeley, Ca.: Institute of Industrial Relations and Dept. of Economics, Univ. of California. (c. 1961).
- Institute of Industrial Relations and Dept. of Economics, Univ. of California. Suggestions For Employment Study. Berkeley, Ca.: June 1, 1961.
- 1 Hyman P. Minsky? *Memo For Employment Study*. Handwritten. (Undated, c. 1961).
- 8 Memo. 6.27.1961. From: Hyman P. Minsky. Study of Long-Term Unemployment.
- 10 Memo. 5.22.1961. From: Margaret S. Gordon. To: Hyman Minsky et. al.
- Institute of Industrial Relations and Dept. of Economics, Univ. of California. *Unemployment and the American Economy: A Project Proposal.* Berkeley, Ca. (Undated, c. 1961).
- 7 Margaret S. Gordon. *Notes on Washington Conversations*. (Undated, c. June 1961).
- Institute of Industrial Relations and Dept. of Economics, Univ. of California. *Unemployment and the American Economy: A Program of Research and Policy Evaluation*. Berkeley, Ca. (Undated, c. 1961).

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

FOLDER:

- 1 Memo. 1.5.1965. From: Dr. Herman P. Miller. To: Contributors to UCLA Faculty Seminar on Poverty. Re: Summary paper for May 1965 issue of *The Nation*.
- Letter. 1.22.1965. From: Hyman P. Minsky. To: Dr. Herman P. Miller, Institute of Government and Public Affairs, Univ. of CA, Los Angeles, CA. Re: Draft of article for submission to *The Nation*, May 1965 issue.
- Hyman P. Minsky. Outline: 'Traditional' Economic Policy in the Light of the War Against Poverty. (Undated, c. Jan. 1965) [2 copies] [Note by Bruce MacMillan 3.18.09: Original correspondence and draft of article is housed in: Box 28: Correspondence: (Box 1of 5): 1954 1967, Folder: 1965: Other Letters (Folder 2 of 4)]

FOLDER: Publications by The Jerome Levy Economics Institute. Annual Report. Summary, etc. [References to Prof. Minsky marked]. 1988-1995.

FOLDER: Other Publications by The Jerome Levy Economics Institute. Annual Report. Summary, etc. 1991-2003.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Pages Location/Contents

BOX 28: CORRESPONDENCE: (Box 1 of 5): 1954 - 1967

[Note by Bruce MacMillan 2.26.09: Details of individual correspondence is in the file Microsoft Excel Speadsheet: Correspondence.Box 28 to Box 32.1954 - 1996]

FOLDER: *The Correspondences of Hyman P. Minsky" 1950s-1990s.* (4.17.1958 to c. 1995) Compiled by Eric Tymoigne. April 2006. (bound copy). Email from: Eric Tymoigne. To: Randal Wray, 4/12/2006, re: List of Correspondences.

1954-1958

FOLDER: 1954-1958: Correspondence Letters

1957-1959

FOLDER: 1957-1959: Other Letters (with publishers, students, hiring committees, etc.)

1960-1962

FOLDER: 1960-1962: Correspondence Letters

FOLDER: 1960-1962: Other Letters (with publishers, students, hiring committees, etc.)

1963

FOLDER: 1963: Correspondence Letters

FOLDER: 1963: Other Letters (with publishers, students, hiring committees, etc.)

1964

FOLDER: 1964: Correspondence Letters

FOLDER: 1964: Other Letters (with publishers, students, hiring committees, etc.)

1965

FOLDER: 1965: Correspondence Letters

FOLDER: 1965: Other Letters (with publishers, students, hiring committees, etc.) (Folder 1 of 4)

FOLDER: 1965: Other Letters (with publishers, students, hiring committees, etc.) (Folder 2 of 4)

FOLDER: 1965: Other Letters (with publishers, students, hiring committees, etc.) (Folder 3 of 4)

FOLDER: 1965: Other Letters (with publishers, students, hiring committees, etc.) (Folder 4 of 4)

1966

FOLDER: 1966: Correspondence Letters

HYMAN P. MINSKY COLLECTION: FOLDER LIST The Levy Economics Institute of Bard College

Bruce MacMillan, Project Archivist March 2009

FOLDER: 1966: Other Letters (with publishers, students, hiring committees, etc.) (Folder 1 of 3) **FOLDER:** 1966: Other Letters (with publishers, students, hiring committees, etc.) (Folder 2 of 3) **FOLDER:** 1966: Other Letters (with publishers, students, hiring committees, etc.) (Folder 3 of 3)

<u>1967</u>

FOLDER: 1967: Correspondence Letters

FOLDER: 1967: Other Letters (with publishers, students, hiring committees, etc.) (Folder 1 of 3)

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Pages Location/Contents

BOX 29: CORRESPONDENCE: (Box 2 of 5): 1967 - 1973

<u>1967</u>

FOLDER: 1967: Other Letters (with publishers, students, hiring committees, etc.) (Folder 2 of 3) **FOLDER:** 1967: Other Letters (with publishers, students, hiring committees, etc.) (Folder 3 of 3)

1968

FOLDER: 1968: Correspondence Letters

FOLDER: 1968: Other Letters (with publishers, students, hiring committees, etc.) (Folder 1 of 4)

FOLDER: 1968: Other Letters (with publishers, students, hiring committees, etc.) (Folder 2 of 4)

FOLDER: 1968: Other Letters (with publishers, students, hiring committees, etc.) (Folder 3 of 4)

FOLDER: 1968: Other Letters (with publishers, students, hiring committees, etc.) (Folder 4 of 4)

FOLDER: 1968: Letters found by Bruce MacMillan in middle basement, Levy Economics Institute 11.12.08

1969

FOLDER: 1969: Correspondence Letters

FOLDER: 1969: Other Letters (with publishers, students, hiring committees, etc.) (Folder 1 of 4)

FOLDER: 1969: Other Letters (with publishers, students, hiring committees, etc.) (Folder 2 of 4)

FOLDER: 1969: Other Letters (with publishers, students, hiring committees, etc.) (Folder 3 of 4)

FOLDER: 1969: Other Letters (with publishers, students, hiring committees, etc.) (Folder 4 of 4)

1970

FOLDER: 1970: Correspondence Letters

FOLDER: 1970: Other Letters (with publishers, students, hiring committees, etc.)

<u>1971</u>

FOLDER: 1971: Correspondence Letters

FOLDER: 1971: Other Letters (with publishers, students, hiring committees, etc.) (Folder 1 of 4)

FOLDER: 1971: Other Letters (with publishers, students, hiring committees, etc.) (Folder 2 of 4)

FOLDER: 1971: Other Letters (with publishers, students, hiring committees, etc.) (Folder 3 of 4)

FOLDER: 1971: Other Letters (with publishers, students, hiring committees, etc.) (Folder 4 of 4)

1972

FOLDER: 1972: Correspondence Letters

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

FOLDER: 1972: Other Letters (with publishers, students, hiring committees, etc.) (Folder 1 of 4) **FOLDER:** 1972: Other Letters (with publishers, students, hiring committees, etc.) (Folder 2 of 4) **FOLDER:** 1972: Other Letters (with publishers, students, hiring committees, etc.) (Folder 3 of 4) **FOLDER:** 1972: Other Letters (with publishers, students, hiring committees, etc.) (Folder 4 of 4)

1973

FOLDER: 1973: Correspondence Letters

FOLDER: 1973: Other Letters (with publishers, students, hiring committees, etc.)

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Pages Location/Contents

BOX 30: CORRESPONDENCE: (Box 3 of 5): 1974 - 1979

1974

FOLDER: 1974: Correspondence Letters

FOLDER: 1974: Other Letters (with publishers, students, hiring committees, etc.) (Folder 1 of 4)

FOLDER: 1974: Other Letters (with publishers, students, hiring committees, etc.) (Folder 2 of 4)

FOLDER: 1974: Other Letters (with publishers, students, hiring committees, etc.) (Folder 3 of 4)

FOLDER: 1974: Other Letters (with publishers, students, hiring committees, etc.) (Folder 4 of 4)

FOLDER: 1974: Letters found by Bruce MacMillan in middle basement, Levy Economics Institute 11.12.08

1975

FOLDER: 1975: Correspondence Letters

FOLDER: 1975: Other Letters (with publishers, students, hiring committees, etc.)

FOLDER: 1975: Jan.-May. Letters found by Bruce MacMillan in middle basement, Levy Economics Institute 11.12.08

FOLDER: 1975: June-Dec. Letters found by Bruce MacMillan in middle basement, Levy Economics Institute 11.12.08

1976

FOLDER: 1976: Correspondence Letters (1 of 2)

FOLDER: 1976: Correspondence Letters (2 of 2)

FOLDER: 1976: Other Letters (with publishers, students, hiring committees, etc.) (Folder 1 of 2)

FOLDER: 1976: Other Letters (with publishers, students, hiring committees, etc.) (Folder 2 of 2)

FOLDER: 1976: Letters found by Bruce MacMillan in middle basement, Levy Economics Institute 11.12.08 (Folder 1 of 2)

FOLDER: 1976: Letters found by Bruce MacMillan in middle basement, Levy Economics Institute 11.12.08 (Folder 2 of 2)

<u>1977</u>

FOLDER: 1977: Correspondence Letters

FOLDER: 1977: Other Letters (with publishers, students, hiring committees, etc.)

FOLDER: 1977: Letters found by Bruce MacMillan in middle basement, Levy Economics Institute 11.12.08

FOLDER: 1977: Sept.-Dec. Letters found by Bruce MacMillan in middle basement, Levy Economics Institute 11.12.08

FOLDER: 1977: Correspondence with Dr. Francis H. Schott, VP and Economist, The Equitable Life Assurance Society, New York, NY. 1976/1977.

Dr. Francis H. Schott, "Tight Money Has Its Uses", pp. 9-10, *Basis Point*, Vol. 1, No. 2, 1976. New York, NY: The Equitable Life Assurance Society.

[Letters found by Bruce MacMillan in middle basement, Levy Economics Institute 11.12.08]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

1978

FOLDER: 1978: Correspondence Letters (1 of 2) **FOLDER:** 1978: Correspondence Letters (2 of 2)

FOLDER: 1978: Other Letters (with publishers, students, hiring committees, etc.) (Folder 1 of 2) **FOLDER:** 1978: Other Letters (with publishers, students, hiring committees, etc.) (Folder 2 of 2)

<u>1979</u>

FOLDER: 1979: Correspondence Letters

FOLDER: 1979: Other Letters (with publishers, students, hiring committees, etc.)

Hyman P. Minsky. *The Coherence of a Capitalist Economy: The Marshallian Foundation of the Keynesian Critique of Neo-Classical Theory*. Perugia, Italy. March 9, 1979.

9 Hyman P. Minsky. *The Last Chapter*. 1979.

[Note by Bruce MacMillan 9.4.08: I'm uncertain which publication is associated with this report. It may be one of the several reports published by Prof. Minsky in 1979.]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Pages Location/Contents

BOX 31: CORRESPONDENCE: (Box 4 of 5): 1980 - 1988

1980

FOLDER: 1980: Correspondence Letters

FOLDER: 1980: Other Letters (with publishers, students, hiring committees, etc.) (Folder 1 of 3)

FOLDER: 1980: Other Letters (with publishers, students, hiring committees, etc.) (Folder 2 of 3)

FOLDER: 1980: Other Letters (with publishers, students, hiring committees, etc.) (Folder 3 of 3)

10 Robert F. Stauffer. *The Bank Failures of 1930-'31*. 1980. A Comment by Robert F. Stauffer. Robert F. Stauffer. "The Bank Failures of 1930-31: Comment". *Journal of Money. Credit and*

Robert F. Stauffer, "The Bank Failures of 1930-31: Comment", Journal of Money, Credit and Banking, Vol. 13, No. 1, Feb. 1981, pp. 109-113.

FOLDER: 1980: Letters found by Bruce MacMillan in middle basement, Levy Economics Institute 11.12.08

1981

FOLDER: 1981: Correspondence Letters

FOLDER: 1981: Other Letters (with publishers, students, hiring committees, etc.)

Letter:

From: Jeffrey Ferry/Researcher/"The Great Depression"/London Weekend Television

To: Prof. H.P. Minsky

Date: 6.3.1981.

Prof. Minsky was interviewed in April 1981 by London Weekend TV for an episode (Can It Happen Again?) of their series The Great

Depression. 1981.

FOLDER: 1981: Letters found by Bruce MacMillan in middle basement, Levy Economics Institute 11.12.08

1982

FOLDER: 1982: Correspondence Letters

Sanford Rose, "Finance: How Bankers Can Shake the Interest-Rate Willies", pp. 200-207, Fortune, May 3, 1982.

FOLDER: 1982: Other Letters (with publishers, students, hiring committees, etc.) (Folder 1 of 2)

FOLDER: 1982: Other Letters (with publishers, students, hiring committees, etc.) (Folder 2 of 2)

FOLDER: 1982: Letters found by Bruce MacMillan in middle basement, Levy Economics Institute 11.12.08

<u>1983</u>

7

FOLDER: 1983: Correspondence Letters

FOLDER: 1983: Other Letters (with publishers, students, hiring committees, etc.)

Conference Agenda. Program: University of Colorado at Denver. Centennial Symposium. Marx-Schumpeter-Keynes at, April 20 - 22, 1983.

"Friday, April 22. 9:00 a.m. "The Crisis of 1983 and the Prospects for Advanced Capitalist Economies. Hyman Minsky, Washington

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

University (St. Louis)."

FOLDER: 1983: Letters found by Bruce MacMillan in middle basement, Levy Economics Institute 11.12.08

<u>1984</u>

FOLDER: 1984: Correspondence Letters

FOLDER: 1984: Other Letters (with publishers, students, hiring committees, etc.) (Folder 1 of 2)

FOLDER: 1984: Other Letters (with publishers, students, hiring committees, etc.) (Folder 2 of 2)

FOLDER: 1984: Letters found by Bruce MacMillan in middle basement, Levy Economics Institute 11.12.08

FOLDER: 1984: Letters found by Bruce MacMillan in middle basement, Levy Economics Institute 11.12.08

1985

FOLDER: 1985: Correspondence Letters

FOLDER: 1985: Other Letters (with publishers, students, hiring committees, etc.) (Folder 1 of 2)

FOLDER: 1985: Other Letters (with publishers, students, hiring committees, etc.) (Folder 2 of 2)

1986

FOLDER: 1986: Correspondence Letters

FOLDER: 1986: Other Letters (with publishers, students, hiring committees, etc.)

FOLDER: 1986: Letters found by Bruce MacMillan in middle basement, Levy Economics Institute 11.12.08

1987

FOLDER: 1987: Correspondence Letters

Letter:

From: Hyman P. Minsky

To: Prof. John H. Hotson, Dept. of Economics, Univ. of Waterloo, Waterloo, Ontario, Canada

Date: 5.18.1987.

Re: "Securitization". Prof. Minsky mentions that he is enclosing a copy of the following article:

Hyman P. Minsky. *Securitization. Handout Econ 335A. Fall 1987*. Notes prepared for discussion June 27, 1987. Edited and expanded Aug. 1987. Corrected Sept. 1987.

FOLDER: 1987: Other Letters (with publishers, students, hiring committees, etc.) (Folder 1 of 2)

FOLDER: 1987: Other Letters (with publishers, students, hiring committees, etc.) (Folder 2 of 2)

FOLDER: 1987: Letters found by Bruce MacMillan in middle basement, Levy Economics Institute 11.12.08

1988

FOLDER: 1988: Correspondence Letters

FOLDER: 1988: Other Letters (with publishers, students, hiring committees, etc.) (Folder 1 of 4)

HYMAN P. MINSKY COLLECTION: FOLDER LIST The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

FOLDER: 1988: Other Letters (with publishers, students, hiring committees, etc.) (Folder 2 of 4) **FOLDER:** 1988: Other Letters (with publishers, students, hiring committees, etc.) (Folder 3 of 4) **FOLDER:** 1988: Other Letters (with publishers, students, hiring committees, etc.) (Folder 4 of 4)

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Pages Location/Contents

BOX 32: CORRESPONDENCE: (Box 5 of 5): 1988 - 1996

<u>1989</u>
FOLDER: 1989: Correspondence Letters
FOLDER: 1989: Other Letters (with publishers, students, hiring committees, etc.) (Folder 1 of 2)
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1000
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FOLDER: 1990: Letters found by Bruce MacMillan in middle basement, Levy Economics Institute 11.12.08
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FOLDER: 1992: Other Letters (with publishers, students, hiring committees, etc.) (Folder 3 of 4)
FOLDER: 1992: Other Letters (with publishers, students, hiring committees, etc.) (Folder 4 of 4)
1 OLD DIA 1992. Out of Letters (with publishers, stations, many committees, etc.) (1 older 1 of 1)
<u>1993</u>
FOLDER: 1993: Correspondence Letters
FOLDER: 1993: Other Letters (with publishers, students, hiring committees, etc.) (Folder 1 of 4)
FOLDER: 1993: Other Letters (with publishers, students, hiring committees, etc.) (Folder 2 of 4)
FOLDER: 1993: Other Letters (with publishers, students, hiring committees, etc.) (Folder 3 of 4)
FOLDER: 1993: Other Letters (with publishers, students, hiring committees, etc.) (Folder 4 of 4)

HYMAN P. MINSKY COLLECTION: FOLDER LIST The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist

March 2009

1994

FOLDER: 1994: Other Letters (with publishers, students, hiring committees, etc.) (Folder 1 of 2) **FOLDER:** 1994: Other Letters (with publishers, students, hiring committees, etc.) (Folder 2 of 2)

1995

FOLDER: 1995: Correspondence Letters

FOLDER: 1995: Other Letters (with publishers, students, hiring committees, etc.) (Folder 1 of 2) **FOLDER:** 1995: Other Letters (with publishers, students, hiring committees, etc.) (Folder 2 of 2)

1996

FOLDER: 1996: Other Letters (with publishers, students, hiring committees, etc.)

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Pages Location/Contents

BOX 33: TEACHING AND RESEARCH NOTES: BOX 1 OF 2

- FOLDER: Hyman P. Minsky (Washington University, St. Louis, Mo.). Securitization. Handout Econ 335A. Fall 1987. Notes prepared for discussion first on June 27, 1987. Edited and expanded Aug. 1987. Corrected in Sept. 1987. [7 copies]
 ["At the Annual Banking Structure and Competition Conference of the FRB of Chicago in May 1987, the buzzword in the corridors and by many of the speakers was 'that which can be securitized will be securitized'...]
- 8 "Special Report on Securitization", *The Vanderwicken Report On Financial Industry Change: The Monthly Briefing on Major Trends.* New Hope, Pa., Feb. 1986.
- 4 **FOLDER:** Hyman P. Minsky. Glossary of Quotations from: Adam Smith. The Wealth of Nations (1776), and John Maynard Keynes. The General Theory of Unemployment, Interest and Money. London, England: MacMillan and Co., 1936. [2 copies]
- **FOLDER:** Hyman P. Minsky. *Notebook of Economic Theories*, with one insert page. (Undated, 1980s) ["4 Types of Financial Structure", "How Do You Create Private Wealth?"]
 - **FOLDER:** Hyman P. Minsky. *Notes and Handouts* (6 groups)
- Hyman P. Minsky. Notes on *The Career of Prof. Athanasios (Tom) Asimakopulos (1930-1990) and his economic theories.* Handwritten. (Undated, c. 1990)
- 2 Hyman P. Minsky. Notes on The *Various Balance of Payments Tiers*. Handwritten. (Undated, c. 1990)
- 3 Hyman P. Minsky. Notes on *The Globalization of Finance*. Handwritten. (Undated, c. 1990)
- 7 Hyman P. Minsky. Notes on *The Globalization of Finance*. Handwritten. (Undated, c. 1990)
- 5 Hyman P. Minsky. Notes on *The Globalization of Finance*. Handwritten. (Undated, c. 1990)
- Hyman P. Minsky (Washington University, St. Louis, Mo.). *Securitization. Handout Econ 335A. Fall 1987.* Notes prepared for discussion first on June 27, 1987. Edited and expanded Aug. 1987. Corrected in Sept. 1987.
- FOLDER: Hyman P. Minsky. *The Pure Theory of Banking*. Univ. of California, Berkeley, Ca, Dept. of Economics. Fall Semester 1960. [3 originals]
 [Conservation Note by Bruce MacMillan 10.3.08: Documents are typeset with blue ink, are fading, and need to be copied onto acid free paper.]
- **FOLDER:** Memorandum. From: Hyman P. Minsky. *For: Econ 448: Oct. 27 and Nov. 1, 1977.* [2 typed copies (2 pages), 1 handwritten copy (6 pages)]
 - ["The New York Times of Oct. 24-25, 1977 carried a bit about the FRB of New York "slapping the wrist" of undisclosed New York City banks for borrowing at the Discount Window.]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- **FOLDER:** Hyman P. Minsky. *Economics 592 Course Outline and Reading List*. Washington Univ., St. Louis, Mo, Dept. of Economics. Fall Semester 1967. [2 copies]
- 4 **FOLDER:** Hyman P. Minsky. *Economics 594: Advanced Economic Theory Course Reading List. Aside on Capital Gains.* Washington Univ., St. Louis, Mo, Dept. of Economics. Spring Semester 1966.
- 15 **FOLDER:** Hyman P. Minsky. *Equity*. (Undated, c. 1963)

["Equity is a big word and a vague concept, and you may wonder what business have I, as an Economist, to speak on such a topic. Economists usually pride themselves on being more down-to-earth, more rigorous, more scientific than most other social scientists; why then should an economist chose so nebulous a topic to discuss with his fellow economists?...']

References cited in paper:

Tibor de Scitovsky, "The Political Economy of Consumers' Rationing", *The Review of Economics and Statistics*, Vol. 24, No. 3 (Aug., 1942), pp. 114-124.

Clinton T. Duffy. 88 Men and 2 Women. Chapter 23. Garden City, N.Y., Doubleday, 1962.

Edward Bennett Williams. One Man's Freedom. Chapter 14. New York, NY: Atheneum, 1962.

William S. Vickrey, "Pricing in Urban and Suburban Transport", *The American Economic Review*, Vol. 53, No. 2, Papers and Proceedings of the Seventy-Fifth Annual Meeting of the American Economic Assoc. (May 1963), pp. 452-465.

- **FOLDER:** Fig. 13/1. An Outline of the Characteristics of Main Schools of Thought in Monetary and Macro Economics. (Undated, c. 1976) [3 copies]
 - From: Norman Moore and Alec Williams. *Money Matters: A Keynesian Approach To Monetary Economics*. Oxford, England; Melbourne, Australia: Oxford University Press, c. 1976.
- FOLDER: Hyman P. Minsky. Economics 425Z/525 Keynes and Post-Keynesian Economics. Course Outline. Fall 1986.
- FOLDER: Hyman P. Minsky. *Teaching Notes*. Oct. 2, 1963.
 Topics: (1) The neutrality of money, (2) The theory of the demand for money, (3) The theory of the money supply, monetary dynamics
- FOLDER: Hyman P. Minsky. Say's Law [Say's Law of Markets]: A Restatement and Criticism. Oct. 2, 1963.
- FOLDER: Hyman P. Minsky. Notebook: "Washington University in St. Louis: The Qaud Shop". New York, NY: International Paper Co., 1986. Insert attachments:

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- Hyman P. Minsky. *Securitization. Handout Econ 335A. Fall 1987.* Notes prepared for discussion June 27, 1987. Edited and expanded Aug. 1987. Corrected Sept. 1987.
- Hyman P. Minsky. Columbia Lectures. Tues Nov. 24, 1987. Lecture No. 1. General Introduction. Successful and Failed Capitalism. Fundamentals of Post-Keynesian Economics.
- 2 Hyman P. Minsky. Columbia Lectures. Wed. Nov. 25, 1987. Lecture No. 2. Theory of Investment.
- Hyman P. Minsky. Columbia Lectures. Thurs. Nov. 26, 1987. Lecture No. 3. Floors and Ceilings, Endogenous Cycles, Endogenous Breakdowns and Wall Street 1987.
- Hyman P. Minsky. Columbia Lectures. Fri. Nov. 27, 1987. Lecture No. 4. Financial Institutions and The International Indebtedness Crisis. [Note by Bruce MacMillan 10.8.08: The year "1987" wasn't given in the lecture handouts, however I assumed it was 1987 given the attached Securitization Handout and the many references to the Oct. 1987 stock market crash. I confirmed the year as 1987 by doing a Google.com search on "1987 calendar" and comparing the four days/dates in the lecture handouts with an online calendar for Nov. 1987.]
- FOLDER: Hyman P. Minsky (Economics Dept., Washington Univ., St. Louis, Mo.). *Economic Dynamics and Financial Instability*. (Undated, c. 1988)
- 15 **FOLDER:** Hyman P. Minsky. *Boston [Mass.] and Buffalo [New York] Talk: Financial Instability.* Handwritten notes. (Undated)
- 4 **FOLDER:** Hyman P. Minsky. UCLA (Univ. of Calif. at Los Angeles) *Mini Conference on Crises. Notes for a Presentation.* June 3, 1988.
- 19 **FOLDER:** Hyman P. Minsky. Notebook: "Jolly. Pigma Inc.". (Undated, c. 1986) Sections:
 - -Keynesianism Socialism [pages 1-5]
- 6 Hyman P. Minsky. *The*" *End*" *of the Volcker Era*. Typed manuscript.
 - -The" End" of the Volcker Era [pages 6-13]
 - [Note by Bruce MacMillan 1.2.09: Paul Volcker was Chairman of the Board of Governors of the FRS from Aug. 1979 to Aug. 1987.] [Reference to Republic of the Philippines international debt, *The Wall Street Journal: European Edition*, March 5, 1986, page 2.]
 - -The Relevance of Michael Kalecki's Capitalism to Today's Capitalism: The Useable Centralists [pages 14-20]
 - -Hyman P. Minsky, "THE ECONOMY From The Not-So Ivory Tower: The Democrats Victory", *St. Louis Journalism Review*, Dec.? 1986. Handwritten text. [9 pages]

FOLDER: Hyman P. Minsky. Notepad (Undated, c. 1990)

Sections:

-Israel and Ingrau [6 pages]

[Note by Bruce MacMillan 10.9.08: This may be a reference to: Hyman P. Minsky. A Review of Bruna Ingrao and Giorgio Israel, *The Invisible Hand: Economic Equilibrium in the History of Science*. Translated by Ian McGilvray. Cambridge, MA: The MIT Press, c. 1990.] -Model of the Model [5 pages]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- -Capital Controversy [1 page]
- -Jan A. Kregel (University of Bologna, Bologna, Italy). What Remains of the Post-Keynesian Attack of Twenty (Thirty?) Years Ago? An Upsumming (Undated, c. 1988) [21 pages]

FOLDER: Hyman P. Minsky (Economics Dept, UC Berkeley, Berkeley, Ca.). Folder. Hyman P. Minsky. "Economics Courses. Misc. Reading Lists, Exams, etc."

- -Economics 214 Readings [2 pages]
- -Money and Banking. Written Qualifying Examination. Oct. 28, 1964.
- -Economics 235A Final Examination. Fall Semester 1964.
- -Economics 235A Reading List. Fall Semester 1963. [3 pages]
- **FOLDER:** Hyman P. Minsky (Economics Dept, UC Berkeley, Berkeley, Ca). A Course in Monetary Theory. fall/winter 1964/1965.
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington Univ., St. Louis, Mo.). Economics of Banking and Business. Third Year Students. Monetary Policy in a Complex and Ever Changing Financial Environment. Typed and handwritten notes. (Undated, c. 1967)

FOLDER: Hyman P. Minsky (Prof. of Economics, Washington Univ., St. Louis, Mo.). *Monetary Policy in a Complex and Ever Changing Financial Environment*. Notes. A talk before the Stonier Graduate School of Banking at Rutgers Univ., New Brunswick, Nj, on Fri. June 16th, 1967. [Note by Bruce MacMillan 10.10.08: This folder is also labeled "FDIC Study" on the back].

FOLDER: Hyman P. Minsky. *Misc. Teaching notes. Unidentified Courses.*

Untitled. Market Processes and Thwarting Systems. Handwritten notes. [2 pages]

Untitled. Read the first paragraph of Chapter 8... Handwritten notes. [12 pages]

Untitled. Misc. Addresses/Phone Numbers... Handwritten notes. [8 pages]

FOLDER: Hyman P. Minsky. *Class Material*. Course Outlines/Examinations. 1956-1964.

- -Brown University, Dept. of Economics. Economics 111. Examination. Fri. Jan. 20, 1956. 09:00
- -Brown University, Dept. of Economics. Economics 111. Examination. Wed. May 23, 1956. 09:00
- -Brown University, Dept. of Economics. Economics 111. Make-Up Examination. Nov. 14, 1957.
- -Brown University, Dept. of Economics. Economics 111. Hour Examination. Dec. 6, 1957.
- -Brown University, Dept. of Economics. Economics 111. Examination. Wed. May 21, 1958. 09:00 [2 pages]
- -UCLA Berkeley. Economics 200A. Final Examination. Summer Session I 1960. [3 copies]
- -UCLA Berkeley. *The Pure Theory of Banking*. Fall Semester 1960. [7 pages] [3 copies]
- -UCLA Berkeley. Money and Banking. Written Qualifying Examination. Jan. 10, 1963.
- -UCLA Berkeley. Money and Banking. Written Qualifying Examination. Wed. May 8, 1963. [2 pages] [2 copies]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- -UCLA Berkeley. Money and Banking. Examination. Oct. 9, 1963.
- -UCLA Berkeley. Money and Banking. Written Qualifying Examination. Jan. 14, 1964.
- -UCLA Berkeley, Business Cycles. Ph.D. Preliminary Examination. Thurs Sept. 13, 1962.
- -UCLA Berkeley. Business Cycles. Written Qualifying Examination. Thurs. May 9, 1963. [2 pages]
- -UCLA Berkeley. Business Cycles. Written Qualifying Examination. Oct. 10, 1963.
- -UCLA Berkeley. Business Cycles. Written Qualifying Examination. Jan. 15, 1964.
- -UCLA Berkeley. Economics 235A. Final Examination. Fall Semester 1963. [2 pages] [3 copies]
- -UCLA Berkeley. Economics 235A. Final Examination. Fall Semester 1964.
- 19 **FOLDER:** Unknown Author. Notebook: "Simpson. Theme Notebook". (Undated)

Economics 135. Class Notes. [88 pages]

[Note by Bruce MacMillan 10.9.08: The writing in this notebook doesn't appear to be Prof. Minsky's.]

FOLDER: Hyman P. Minsky. Classical and Keynesian [Economic] Models. [Undated, c. 1950s]

Untitled. [4 pages]

Fluctuations and Income Determination. [26 pages]

Untitled. July 28, 195? [2 pages]

Untitled. [4 pages]

Untitled. [4 pages]

FOLDER: Hyman P. Minsky. *Notes on The Theory of Investment. Teaching Notes.* [Undated, c. 1950s]

Untitled. [4 pages]

Keynesian Investment Theory. [2 pages]

Study Group: Financial Interrelations in the American Economy. Working Paper No. Notes on Keynesian Theory of Investment. [2 pages] Notes On The Theory of Investment. [18 pages]

- 6 **FOLDER:** Hyman P. Minsky. Untitled. *Compartmentalization...Transparency....* Handwritten notes. (Undated)
- FOLDER: Hyman P. Minsky. Untitled. Notes on Training Opportunities for the Poor. "If you're poor, you can't afford to train yourself. Explains why poor people don't access training. ". Handwritten notes. (Undated)
- **FOLDER:** Hyman P. Minsky. *Is 'Keynesian Policy' Still Viable*? "Keynesian theory is not just a theory that validates 'demand management' by fiscal policy..." Handwritten notes. (Undated c. 1994)
- FOLDER: Hyman P. Minsky. Flat Tailed Probability Distribution. Handwritten notes. (Undated, c. 1994)

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

- FOLDER: Hyman P. Minsky (Economics Dept., Washington University, St. Louis, Mo.). *Conference Schedule*. Handwritten notes. Sept. 1-2, 19?? "Conference on Technological Innovations, Institutions and Organization". Duino Castle (Trieste, Italy). Sept. 2. The Emergence of Money Manger Capitalism.
- FOLDER: Hyman P. Minsky. *The Model*. Handwritten notes. "The entire stock of privately owned capital, as well as the stock of financial assets enters into some portfolio, be it households, firms or financial institutions..." (Undated)
- 4 **FOLDER:** Hyman P. Minsky. Untitled. Handwritten notes. (Undated)
- FOLDER: Hyman P. Minsky. Untitled. Typed notes. "The Financial Instability Hypothesis as an interpretation of Keynes. The essential role of a price level of capital assets. The evolution of the financial structure: A decision to invest is accompanied by a decision on a liability structure. The liability structure depends upon some market view of what is acceptable." (Undated, c. 1990-1996) [3 copies]
- FOLDER: Hyman P. Minsky. Untitled. Typed notes. "University Seminar on US Monetary Financial Reform in a World Context..." (Undated, c. 1990-1996) [3 copies]
- FOLDER: Hyman P. Minsky. Untitled. Typed notes. "Schumpeter's comment in the obituary of Mitchell: Writing of Mitchell's work in Business cycle theory..."

Biography: Joseph Alois Schumpeter (Feb. 8, 1883 - Jan. 8, 1950)

Biography: Wesley Clair Mitchell (Aug. 5, 1874 - Oct. 29, 1948)

Quotation from: Adam Smith. An Inquiry Into The Nature And Causes Of The Wealth Of Nations. (1776), Book 4, Chapter 2.

Quotation from: John Maynard Keynes. *The General Theory of Unemployment, Interest and Money*. London, England: MacMillan and Co., 1936., p. 159.

- FOLDER: Hyman P. Minsky (Economics Dept., Washington University, St. Louis, Mo.). et al. *Readings for Economics 533*. Fall 1989. Booklet with spiral binding:
 - (a) Domenico Delli Gatti, Mauro Gallegati and Laura Gardini, "Investment Activity and the Emergence of Instability in a Dynamic Model of Profit Flows and Capital Asset Prices", (Undated, c. 1989)
 - (b) Goldman Sachs Economic Research Group. *Financial Market Perspectives: The Federal Reserve's Response to the Stock Market Crash.* New York, NY: Goldman Sachs Economic Research Group, Dec. 1987.
 - (c) Piero Ferri (University of Bergamo, Italy) and Hyman P. Minsky (Washington University, St. Louis, Mo). *The Breakdown of the IS-LM Synthesis: Implications for Post-Keynesian Economic Theory.* May 20, 1988. #2, pp. 126-143. The authors acknowledge financial support from the CNR, the Italian National Council of Research.
 - (d) Hyman P. Minsky, "The Macroeconomic Safety Net: Does it Need to be Improved?", pp. 17-27, in, H. Peter Gray, Ed.. *The Modern International Environment*. Series: *Research in International Business and Finance*, Vol. 7, 1989. Greenwich, Conn.: JAI Press, c. 1989. (e) Hyman P. Minsky (Washington University, St. Louis, Mo.). *Securitization. Handout Econ 335A. Fall 1987*. Notes prepared for discussion first on June 27, 1987. Edited and expanded Aug. 1987. Corrected in Sept. 1987.

- (f) No author, "New Economists: The Cambridge Tendency: Where is economics going? If the best young economists in the world are any guide, a good answer might be: back to Cambridge, Massachusetts", *The Economist*, Dec. 24, 1988, pp. 91-94.
- (g) Hyman P. Minsky. *Debt Deflation Processes in Today's Institutional Environment**, pp. 375-393, *Banca Nazionale del Lavoro Quarterly Review*, No. 143, Dec. 1982. Rome, Italy: Banca Nazionale Del Lavoro. Reprint.
- (h) F.H. Hahn and R.M. Solow, "1. Is Wage Flexibility a Good Thing?", pp. 1-19, in Wilfred Beckerman, **Ed.** Wage Rigidity And Unemployment. Baltimore, Md.: Johns Hopkins Univ. Press, 1986.
- (i) Bruce C. Greenwald and Joseph E. Stiglitz, "Keynesian, New Keynesian and New Classical Economics", Oxford Economic Papers 39 (1987), 119-133.
- (j) N. Gregory Mankiw. *Recent Developments in Macroeconomics: A Very Quick Refresher Course.* Working Paper No. 2474. *NBER Working Paper Series*. National Bureau of Economic Research, Inc. (NBER), Cambridge, Mass. Dec. 1987.
- (k) Goldman Sachs Economic Research Group. Financial Market Perspectives: Debt Without Disaster. New York, NY: Goldman Sachs Economic Research Group, Dec. 1988/Jan. 1989.
- (l) Piero Ferri (University of Bergamo, Italy) and Hyman P. Minsky (Washington University, St. Louis, Mo). *The Breakdown of the IS-LM Synthesis: Implications for Post-Keynesian Economic Theory.* May 20, 1988. #2, pp. 123-125.
- FOLDER: Hyman P. Minsky. Untitled. Handwritten notes. "1. Transfer Payments, 2. Infrastructure, 3. Pensions and Health Care, 4. Balanced Budget: Tariff for Revenue, 5. Financial Structure: Compartmentalized, 6. Be too big disease?, 7. Capital Development, 8. Rebuild a responsible trade union movement..." (Undated, c. 1980s)

- FOLDER: Hyman P. Minsky. Successful Capitalism. Handwritten notes. (Undated)
 ["History demonstrates that success can't be taken for granted. Before World War Two for most of the people, for most of the ..., for most of the time, capitalism was a failure. As [U.S. President] Lincoln remarked, the Good Lord must love the poor for he made so many of them. Capitalism was a system that generated ..."]
- FOLDER: Hyman P. Minsky. Untitled. Handwritten notes. "Gary. (a) one of the models, (c) symmetric information, (b) a-symmetric information parameter..., (c) alternates: general equilibrium, New Keynesian, (d) New Keynesian Program..." (Undated)
- FOLDER: Hyman P. Minsky. Untitled. Handwritten notes. Quotation from: John Maynard Keynes. *The General Theory of Unemployment, Interest and Money*. London, England: MacMillan and Co., 1936, p. 106.

 ["...Capital is not a self-subsistent entity existing apart from consumption. On the contrary, every weakening in the propensity to consume ... as a permanent habit must weaken the demand for capital as well as the demand for consumption"]
- 4 **FOLDER:** Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute). *The Merging of Commercial and Investment Banking in the United States: or Banking Functions and the Regulation of Banking.* Revised March 9, 1995. Notes prepared for class distribution.
- FOLDER: Hyman P. Minsky. Untitled. Handwritten notes. Written on notepad. *Manias and Panics, June 17, 1992*. Albany, NY: First Albany Corp., 1992.

 ["Japanese opaque. Japanese bad debt. 60 trillion. 8 trillion yen bad debt..."]

 [Note by Bruce MacMillan 6.5.08: This notepad may have been produced for a Conference or other special event titled "Manias and Panics".]
- 10 **FOLDER:** Hyman P. Minsky. Untitled. Handwritten notes. (Undated) ["Fundamentals of structural change..."]
- FOLDER: Hyman P. Minsky. Untitled. Handwritten notes. Written on notepad. "ITT Sheraton [Hotel]. (Undated) ["Robert Hiscox is the source of 'If the Good Lord hadn't meant for them to be sheared he would not have made so many sheep"".] ["Hiscox Ltd. Key people Robert Hiscox, Chairman of the Board..."] ["Robert Hiscox joined the Hiscox Group in 1965. He has been Chairman since 1970..."]
- FOLDER: Hyman P. Minsky. "Herbert A. Simon. *Causal Ordering and Identifiability*". Handwritten notes. (Undated, c. 1953) [H.A. Simon, Causal ordering and identifiability, in: W.C. Hood, T.C. Koopmans (Eds.), *Studies in Econometric Method*. Cowles Commission for Research in Economics, Monograph No. 14, John Wiley & Sons, Inc., New York, NY, 1953, pp. 49-74, Chapter III.]
- **FOLDER:** N. Gregory Mankiw, "The Allocation of Credit and Financial Collapse", pp. 455-470, *Quarterly Journal of Economics*, Vol. 101, No. 3, Aug. 1986. Reprinted in: NBER Reprint No. 779. National Bureau of Economic Research, Inc. (NBER). Cambridge, Ma, 1986.

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

FOLDER: Hyman P. Minsky. (Undated, c. 1955-1958)

- Untitled. "It is difficult to demonstrate that the *budget lines* behave in the correct way..." Handwritten notes. [Document Abstract Number (10.30.03.06)]
- FOLDER: Hyman P. Minsky. *Paddy's Scheme*. Handwritten notes.

 [Note by Bruce MacMillan 10.15.08: Document is written on the back of blank "Brown University Confidential Statement" stationary]

 [Document Abstract Number (10.30.03.06)]
- FOLDER: Hyman P. Minsky. *Black Markets and Welfare*. Handwritten notes.

 [Note by Bruce MacMillan 10.15.08: Document is written on the back of blank "Brown University Confidential Statement" stationary]

 [Document Abstract Number (10.30.03.06)]
 - **FOLDER:** Hyman P. Minsky.
- 3 Untitled. Original long-hand notes on money growth and multiplier (Undated).
- Wassily W. Leontief (Harvard University, Boston, Mass.), "The Fundamental Assumption of Mr. Keynes' Monetary Theory of Unemployment", pp. 192-197, *The Quarterly Journal Of Economics*, Vol. 51, No. 1., Nov. 1936.

 [Document Abstract Number (10.30.03.05)]
- Hyman P. Minsky. Untitled. Handwritten notes. *Government Fiscal Policy*. (Undated, c. 1995)
 [Note by Bruce MacMillan 10.16.08: These notes are written on the back of a one-page report by C. Whalen, dated July 25, 1995. The source is listed as: U.S. Government. The White House. *Economic Report of the President, 1995*.]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

FOLDER: Hyman P. Minsky. Untitled. Handwritten notes. Liberal economic policy and Issues of relative size of government. (Undated, c. 1995) [Note by Bruce MacMillan 10.16.08: On the second page Minsky writes "...Can the Republicans come up with a Presidential candidate?..." Minsky was presumably referring to the run-up to the 1996 U.S. Presidential election of President William J. Clinton versus Robert J. Dole. Clinton was reelected for a second term. These notes are written on stationary "Monte Dei Paschi Di Siena Banca Dal, 1472"]

FOLDER: binder, labeled "Forecasting Models Including Finance". Inside cover of binder labeled, "Book property of Hyman P. Minsky, 5484 University Ave." Binder contains the following documents:

- 2 Hyman P. Minsky. Untitled. Handwritten notes. 2 Sets of Equations to be Estimated.
- 1 Hyman P. Minsky. Untitled. Handwritten notes. *Arthur Benavie's Equations*.
- Hyman P. Minsky. Untitled. Handwritten notes on: Arthur Benavie, "The Impact on the Strength of Monetary Controls of Asset Shifts Involving Intermediary Claims", *The Journal of Finance*, Vol. 19, No. 3, Sept., 1964, pp. 555-556.
- Lawrence R. Klein (Dept of Economics, Univ. of Pennsylvania). *A Post-War Quarterly Model: Description and Applications*. Paper presented at Conference on Research in Income and Wealth. Feb. 2-3, 1962. New York, NY: National Bureau of Economic Research (NBER).
- 17 Robert Eisner (Northwestern Univ.), "Investment: Fact and Fancy", *The American Economic Review*, Vol. 53, No. 2, Papers and Proceedings of the Seventy-Fifth Annual Meeting of the American Economic Assoc., May 1963, pp. 237-246.
- 8 Robert M. Solow and James Tobin. *The MIT-Yale Study of Future U.S. Economic Growth.* Preliminary. Feb. 1963.
- 5 Hyman P. Minsky. Untitled. Handwritten notes. *Models of Consumers Behavior Based on Flow of Funds Data*.
- 2 Hyman P. Minsky. Untitled. Handwritten notes. Worksheet 1. Consumer Sector. March 20, 1963.
- 2 Hyman P. Minsky. Untitled. Handwritten notes. *The Comparative Statistics of a Linear Model*.
- Hyman P. Minsky. Untitled. Handwritten notes on: Watts-Tobin, "Consumer Expenditures and the Capital Account", pp. 1-48, Vol. II, in, Irwin Friend and Robert Jones, Eds. *Proceedings of the Conference on Consumption and Saving*, Vol. I and II. Philadelphia, Pa. Wharton School of Finance and Commerce, Univ. of Pennsylvania, 1960.

FOLDER: Binder, labeled "Forecasting Models Including Finance". Inside cover labeled, "Book property of Hyman P. Minsky, 5484 University Ave."

FOLDER: Spring Binder, black, unlabeled. Manufacturers label: "The ELBE Line - Spring Binder" (Undated)

FOLDER: Spring Binder, black, "Prewar Int. Trade Material (a booklet)". Manufacturers label: "The ELBE Line - Spring Binder" (Undated) [Note by Bruce MacMillan 1.15.09: The booklet "Prewar Int. Trade Material" was not in the binder.]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Pages Location/Contents

BOX 34: TEACHING AND RESEARCH NOTES: BOX 2 OF 2

FOLDER: Hyman P. Minsky. Research notes on file cards (8" x 5"): "Keynes' GT", on John Maynard Keynes. *The General Theory of Unemployment, Interest and Money.* London, England: MacMillan and Co., 1936. (Undated)

FOLDER: Hyman P. Minsky. Research/Teaching notes on file cards (8" x 5"): Economics 200 A-B. Relevant Notes. (Undated)

FOLDER: Hyman P. Minsky. Research/Teaching notes on file cards (8" x 5"): Economics 235 A-B. Relevant Notes. (Undated)

FOLDER: Hyman P. Minsky. Research/Teaching notes on file cards (8" x 5"): *Raymond W. Goldsmith. Financial Intermediaries in the American Economy* Since 1900. National Bureau of Economic Research, Inc. (NBER). Princeton, Nj: Princeton University Press, 1958. (Undated, c. 1958)

FOLDER: Hyman P. Minsky. Research/Teaching notes on file cards (8" x 5"): *Financial Intermediaries: Relevant Notes.* (Undated, c. 1955) [Reference to: John G. Gurley and E.S. Shaw, "Financial Aspects of Economic Development", *American Economic Review*, Vol. XLV, No. 4, Sept. 1955, pp. 515-538.]

FOLDER: Hyman P. Minsky. Research/Teaching notes on file cards (8" x 5"): User Cost and Capitol Theory. (Undated)

Hyman P. Minsky. Research/Teaching notes on file cards (8" x 5"): *Economics 204*. (Undated, post 1951)

Hyman P. Minsky. Research/Teaching notes on file cards (8" x 5"): A.C. Pigou. *Keynes's General Theory: A Retrospective View*. Fairfield, NJ: A. M. Kelley, 1978. Reprint of the 1950 ed.: London, England: MacMillan and Co., Ltd., 1951. [Comprises two lectures given in Cambridge, England in Nov. 1949.]

Hyman P. Minsky. Research/Teaching notes on file cards (8" x 5"): Colloquium Paper. Some Problems In the Use of Flow of Funds Data in Income Models. Dec. 6, 1962.

FOLDER: Hyman P. Minsky. Research/Teaching notes on file cards (8" x 5"): Growth Models, etc.

[Preference to Warran I. Smith "Monetary Fiscal Policy and Economic Growth". The Quarterly Journal of France

[Reference to. Warren L. Smith, "Monetary-Fiscal Policy and Economic Growth", *The Quarterly Journal of Economics*, p. 37, Vol. 71, No. 1, Feb. 1957, pp. 36-55.]

FOLDER: Hyman P. Minsky. Research/Teaching notes on file cards (8" x 5"):

[Note by Bruce MacMillan: 10.17.08: This is the largest individual set of file cards in the Collection (approx. 250 cards). The references on the cards span from about 1963 to 1984. These file cards require further study and identification.]

FOLDER: Hyman P. Minsky. Folder: Research/Teaching notes on file cards (8" x 5"): Unlabeled (1 of 2)

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[Note by Bruce MacMillan 11.14.08: Unlabeled group of Prof. Minsky's teaching/research notes found by Bruce MacMillan in unlabeled box in middle basement of Levy Economics Institute 11.12.08.]

FOLDER: Hyman P. Minsky. Folder: Research/Teaching notes on file cards (8" x 5"): Unlabeled (2 of 2) [Note by Bruce MacMillan 11.14.08: Unlabeled group of Prof. Minsky's teaching/research notes found by Bruce MacMillan in unlabeled box in middle basement of Levy Economics Institute 11.12.08.]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Pages Location/Contents

Box 35: Research by Triveni Kuchi, former Levy Economics Institute Librarian, 1996 - 1998

[Note by Bruce MacMillan 2.6.09: The contents of this box was originally housed in one drawer of a filing cabinet in the Library Collection, in the basement of the Levy Economics Institute. The box was removed by Munters Document Drying and Restoration in Nov. 2008 and returned on Feb. 6, 2009. These files were originally compiled in 1997, by Triveni Kuchi, the then Levy Economics Institute Librarian, with one research assistant, as part of a research project on the work of Hyman P. Minsky. Ms. Kuchi and her assistant acquired copies of more than seventy of Prof. Minsky's publications, using the Inter-Library loan network and databases available at the time. They scanned the majority of these reports onto floppy disk. The ".txt" number they assigned each document as they scanned it is shown.]

FOLDER:

Box containing nine 3 1/2 inch floppy disks with .txt files of scanned Minsky articles. Scans dated Jan. to Aug. 1998

Floppy Disk 1: Filename: 1.txt to Filename: 11.txt Floppy Disk 2: Filename: 12.txt to Filename: 24.txt Floppy Disk 3: Filename: 25.txt to Filename: 42.txt Floppy Disk 4: Filename: 43.txt to Filename: 57.txt Floppy Disk 5: Filename: 58.txt to Filename: 70.txt

Floppy Disk 6: Filename: 58.txt to Filename: 70.txt [copy of Floppy Disk 5]

Floppy Disk 7: Filename: 70.txt Floppy Disk 8: Filename: 71.txt Floppy Disk: A:/Kuchi/Minsky.wpd

FOLDER: Memos on scanning of Hyman P. Minksy's articles 9.17.1997 to 5.29.1998

- FAX. 9.17.1997. From: Triveni Kuchi. To: Brenda Janowiak, Joint Economic Committee, Publication Dept. Re: Attached is a list of publications by Hyman P. Minsky, which we are trying to obtain...
- 1 Memo. 9.25.1997. From: Triveni Kuchi. To: Dimitri Papadimitriou. Re: Scanning of Hyman Minsky's articles.
- 1 Memo. 4.13.1998. Current Status of hymn Minsky Scanning Project
- Memo. Fri. 5.29.1998. From: Triveni Kuchi. To: Dimitri Papadimitriou. Re: Please find enclosed 5 diskettes, which contain 69 articles scanned as ASCII (.txt) files.
- Attached copy of "Hyman P. Minsky", 'Academic Articles', 'Articles in the Financial Press', 'Reviews', 'Government Testimony and

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Publications', pp. 184-190.

8 Number Index of Hyman P. Minsky's Articles (Filename: 1.txt to Filename: 71.txt)

FOLDER:

Memo. 11.12.1996. From: Triveni Kuchi. To: Jay Levy, Dimitri Papadimitriou, Sanjay Mongia. Re: Chronological Bibliography of Hyman Minksy's Writings 1957 to 1996. This compilation is based on research conducted in various databases including: EconLit, Index to Economic Abstracts, ABI/Inform, Social Sciences Index, Public Affairs Information Services, Readers Guide to Periodical Literature, DIALOG...

FOLDER:

- 6 Appendix: List of some of Hyman P. Minsky's Important Publications (computer printout). One <u>3 1/2 inch floppy disk.</u>
- 2 The Economic Contributions of Hyman P. Minsky. Varieties of Capitalism and Institutional Reform. [2 computer printouts]

FOLDER:

- 3 List of Books. "Gift From Hyman P. Minsky". [Handwritten]
- 6 List of Books. "Minsky Books". [Handwritten]
- List of Books. "Minsky Books". [Typed]

FOLDER: 11 lists of publications of Hyman P. Minsky from sources including: EconLit, Index to Economic Abstracts, ABI/Inform, Social Sciences Index, Public Affairs Information Services, Readers Guide to Periodical Literature, DIALOG.

FOLDER: 12 Periodical Article Request cards for articles by Hyman P. Minsky, from Bard College, Stephenson Library Interlibrary Loan Service. Dated 9.12.1997 to 9.16.1997.

- **1.txt.** [Scanned 12.8.1997]
- FOLDER: Hyman P. Minsky, "Chapter 2: The Financial-Instability Hypothesis: Capitalist Processes and the Behavior of the Economy", pp. 13-39, in Charles P. Kindleberger and Jean-Pierre Laffargue, Eds. *Financial Crises: Theory, History, and Policy*. Cambridge, England: Cambridge University Press, 1982. [1 photocopy]
- J.S. Fleming, "Comment" (on Minsky), pp. 39-41.
- Raymond W. Goldsmith, "Comment" (on Minsky), pp. 41-43.
- 5 Jacques Melitz, "Comment" (on Minsky), pp. 43-47.
 - **2.txt.** [Scanned 12.8.1997]
- FOLDER: Hyman P. Minsky (Economics Dept., Washington University, St. Louis, Mo.), "Frank Hahn's *Money and Inflation*: A Review Article", pp. 449-457, *Journal of Post Keynesian Economics*, Vol. VI, No. 3., spring 1984. [1 photocopy]
 - **3.txt.** [Scanned 12.8.1997]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.). *The United States' Economy in the 1980s: The Financial Past and Present as a Guide to the Future*. Estratto da: *Giornale Degli Economisti E Annali Di Economia*, Maggio-Giugno (May-June) 1981, pp. 301-317. Copyright Universita Commerciale "Luigi Bocconi", Milan, Italia. [1 photocopy]
 - **4.txt.** [Scanned 12.8.1997]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.), and Piero Ferri (Prof. of Economics, University of Bergamo, Italy), "Prices, Employment, and Profits", *Journal of Post Keynesian Economics*, summer 1984, Vol. VI, No. 4, pp. 489-499. [1 photocopy]
 - **5.txt.** [Scanned 12.8.1997]
- **FOLDER:** Hyman P. Minsky (Washington University, St. Louis, Mo.). Book review. Axel Leijonhufvud. *Information and Coordination*. Oxford, England: Oxford University Press, 1981, pp. 976-977, in *The Economic Journal*, Dec. 1982. [1 photocopy]
 - **6.txt.** [Scanned 12.10.1997]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.). *Notes on 'Effective Demand': A Comment on Prof. Krishna Bharadwaj's, 'On Effective Demand: Certain Recent Critique'*, in J.A. Kregel, (ed.), *Distribution, Effective Demand and International Economic Relations*. New York, NY: St. Martin Press. London, England: MacMillan, 1983. [1 photocopy]
 - *7.txt. [Scanned 12.10.1997]
- **FOLDER:** Hyman P. Minsky. "Chapter 8. Pitfalls Due to Financial Fragility.", pp 104-119, Marvin Goodstein and Sidney Weintraub, Ed. *Reaganomics In The Stagflation Economy*. Philadelphia, Pa.: University of Pennsylvania Press, 1983. [1 photocopy] [*Note by Bruce MacMillan 2.11.09: This is the only copy of this publication in the Collection.]

- **8.txt.** [Scanned 11.13.1997]
- FOLDER: Hyman P. Minsky, "Money, Other Financial Variables, and Aggregate Demand in the Short Run", pp. 265-294, in George Horwich, Ed. *Monetary Process and Policy: [Proceedings of] A Symposium.* Homewood, Ill., R.D. Irwin, 1967. [1 photocopy]
 - **9.txt.** [Scanned 11.17.1997]
- **FOLDER:** Hyman P. Minsky, "Employment, Growth and Price Levels: A Review Article", *The Review of Economics and Statistics*, Vol. XLIII, No. 1, Feb. 1961, pp. 1-12. [1 photocopy]
 - **10.txt.** [Scanned 10.27.1997]
- FOLDER: "Summary Statement of Hyman P. Minsky (Assoc. Prof. of Economics, University of California, Berkeley), in *Employment, Growth and Price Levels. Hearings Before the Joint Economic Committee, Congress of the United States. Eighty-Sixth Congress. First Session. Pursuant to S. Con. Res. 13, September 22, 23, 24, and 25, 1959.* "Part 7-The Effects of Monopolistic and Quasi-Monopolistic Practices". Printed for the Use of the Joint Economic Committee. Washington, DC: USGPO, 1959, pp. 2205-2236. [1 photocopy]
 - **11.txt.** [Scanned 10.31.1997]
- FOLDER: Hyman P. Minsky, "[Chapter] 13. The Role of Employment Policy", pp. 175-200. Reprinted from Margaret S. Gordon, Ed. *Poverty In America*. Proceedings of a national conference held at the Univ. of California, Berkeley, Feb. 26-28, 1965. Published for the Institute of Industrial Relations, Univ. of California, Berkeley. San Francisco, CA: Chandler Publishing Company, 1965. [1 photocopy]
 - 12.txt. [Scanned 11.5.1997]
- FOLDER: Hyman P. Minsky (University of California, Berkeley). "Research Study Two: Financial Crisis, Financial Systems, and the Performance of the Economy", pp. 173-380, Irwin Friend, Hyman P. Minsky, Victor L. Andrews. *Private Capital Markets; A Series Of Research Studies Prepared For The Commission On Money And Credit.* Englewood Cliffs, NJ, Prentice-Hall, 1964. [1 photocopy]
 [Note by Bruce MacMillan 10/25/07: Study was prepared in summer 1960.]
 - **13.txt.** [Scanned 11.x5.1997]
- FOLDER: Hyman P. Minsky, "In a World of Uncertainty", pp. 42-44, Against the Current, May/June 1988. [1 photocopy]
 - **14.txt.** [Scanned 12.11.1997]
- **FOLDER:** Hyman P. Minsky (Washington University, St. Louis, Mo), "Banking and Industry Between the Two Wars: The United States", pp. 235-272, *The Journal of European Economic History*, Vol. 13, No. 2, Fall 1984, Special Issue. Rome, Italy: Banco Di Roma, 1984. [1 photocopy]
 - **15.txt.** [Scanned 12.8.1997]
- FOLDER: Hyman P. Minsky. *Debt Deflation Processes in Today's Institutional Environment**, pp. 375-393, *Banca Nazionale del Lavoro Quarterly Review*, No. 143, Dec. 1982. Rome, Italy: Banca Nazionale Del Lavoro. [1 photocopy]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

[*An earlier version of this paper was read at a Symposium of Post-Keynesian Theory, Livingston College/Rutgers University, New Brunswick, NJ. April 11, 1981.]

16.txt. [Scanned 11.26.1997]

Hyman P. Minsky. Review of: H.G. Johnson and A.R. Nobay. *Issues In Monetary Economics*. Proceedings of the 1972 Money Study Group Conference. London, England: Oxford Univ. Press, 1974, pp. 996-997. [1 photocopy]

17.txt. [Scanned 11.26.1997]

FOLDER: Hyman P. Minsky (Washington University), "Suggestions for a Cash Flow-Oriented Bank Examination", pp. 150-184, *Proceedings of a Conference on Bank Structure and Competition. FRB of Chicago, May 1 and 2, 1975.* Chicago, II: FRB of Chicago. [1 photocopy]

18.txt. [Scanned 12.3.1997]

FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.), "Capitalist Financial Processes and the Instability of Capitalism", *Journal of Economic Issues*, Vol. XIV, No. 2, June 1980, pp. 505-523. This article was presented at the Annual Meeting of the Assoc. for Evolutionary Economics, Atlanta, Ga, Dec. 28-30, 1979. Paper presented 2 pm, Sat. Dec. 29th. [1 photocopy]

19.txt. [Scanned 12.3.1997]

FOLDER: Hyman P. Minsky, "The Breakdown of the 1960s Policy Synthesis", pp. 49-58, *Telos* (A Quarterly Journal of Radical Thought), Number 50, winter 1981-82. St. Louis, Mo. [1 photocopy]

20.txt. [Scanned 12.1.1997]

FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.), "Financial Markets and Economic Instability, 1965-1980*", pp. 5-16, in *Nebraska Journal of Economics and Business*, Vol. 20, No. 4, autumn, 1981. [1 photocopy] [*Edited version of a paper presented at the session "The Recession of 1980-81" at the Midwest Economics Assoc., Louisville, Ky., April 3, 1981.]

21.txt. [Scanned 12.1.1997]

FOLDER: Special Study on Economic Change: A Review of the Panel Meetings May 31 to June 22, 1978. Report of the Joint Economic Committee, Congress of the United States. Washington, DC: USGPO, Sept. 29, 1978, pp. 26-27. [1 photocopy]
[Note by Bruce MacMillan 2.11.09: There are references to Prof. Minsky's presentation under "Hearings on Aspects of Inflation: Managing Money", pp. 26-27.]

22.txt. [Scanned 12.1.1997]

Hyman P. Minsky, "An 'Economics of Keynes' Perspective on Money", pp. 295-307, in Sidney Weintraub, Ed. *Modern Economic Thought*. Philadelphia, Pa.: University of Pennsylvania Press, 1976. [1 photocopy]

23.txt. [Scanned?]

- 4 **FOLDER:** Hyman P. Minsky, "The Carter Economics", pp. 42-45, *Journal of Post Keynesian Economics*, fall 1978, Vol. 1, Issue 1. [1 photocopy]
 - **24.txt.** [Scanned 11.26.1997]
- FOLDER: Hyman P. Minsky (Washington University), "Our Financial Heritage and the Prospects for '76", pp. 85-91, in *The Economic Outlook For 1975*. Papers presented to the Twenty-Second Conference on the Economic Outlook at The University of Michigan, Ann Arbor, Dec. 12-13, 1974. Sponsored by The Dept. of Economics. The Research Seminar in Quantitative Economics. Ann Arbor, Mi: Lithocrafters, Inc., 1975. [3 photocopies]
 - **25.txt.** [Scanned 11.24.1997]
- FOLDER: Hyman P. Minsky, "Financial Instability, the Current Dilemma and the Structure of Banking and Finance", Chapter III. Composition of Bank Assets and Liabilities, pp. 310-364, in *Compendium of Major Issues in Bank Regulation. 94th Congress, 1st Session, Committee Print No. 2.* Printed for the Use of the Committee on Banking, Housing, and Urban Affairs. United States Senate, May 1975. Washington, DC: USGPO, 1975. A paper prepared for a Compendium of the Senate Banking Committee, Jan. 1975. [2 photocopies]
 - **26.txt.** [Scanned 11.20.1997]
- **FOLDER:** Hyman P. Minsky, "How 'Standard' Is Standard Economics?", [Transaction Social and Modern] *Society* ("Slicing the American Pie"), Vol. 14, No. 3, March/April 1977, pp. 24-29. New Brunswick, NJ: Rutgers Univ. [1 photocopy]
 - **27.txt.** [Scanned 11.24.1997]
- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.). *The Instability and The Resilience of American Banking (1946-1978) (Instabilita Finanziaria E Capacita Di Reazione Delle Banche Americane*). 8 febbraio 1979. Associazione per lo Sviluppo degli Studi di Banco e Borsa. Universita Cattolica del Sacro Cuore, Facolta de Economia e Commercio, Milan, Italy. [1 photocopy]
 - 28.txt. [Scanned?]
- FOLDER: Hyman P. Minsky, "Part I: Chapter 2: Financial Innovations and Financial Instability: Observations and Theory", pp. 21-41, in *Financial Innovations: Their Impact on Monetary Policy and Financial Markets. The FRB of St. Louis.* Boston, MA: Kluwer-Nijhoff Publishing, 1984. [1 photocopy]
 - *29.txt. [Scanned?]
- FOLDER: Hyman P. Minsky, "Review: Lester C. Thurow. *The Zero-Sum Solution: Building a World-Class American Economy*. New York, NY: Simon and Schuster, 1985.", pp. 60-64, *Challenge*, July-Aug. 1986. [1 photocopy] [*Note by Bruce MacMillan 2.11.09: This is the only copy of this article in the Collection.]
 - **30.txt.** [Scanned 12.11.1997]

- FOLDER: Hyman P. Minsky, "Chapter Five: The Potential for Financial Crises", pp. 91-109. Comment by Robert Z. Aliber [re: Minsky's ...concern with the cyclical instability of the market economy, and, especially its financial sector..."], pp. 110-115, in Agmon, Tamir, Robert G. Hawkins, and Richard M. Levich. *The Future of the International Monetary System*. Lexington, MA: Lexington Books, D.C. Heath and Co., 1984. [1 photocopy]
 - **31.txt.** [Scanned 11.17.1997]
- FOLDER: Hyman P. Minsky, "The Crunch of 1966-Model for New Financial Crises? The events of 1966 show that a major financial crisis can happen again.", pp. 44-51, *Trans-Action*, March 1968 [Social Science and Modern Society]. St. Louis, Mo.: Washington University. [1 photocopy]
 - **32.txt.** [Scanned 11.17.1997]
- FOLDER: Hyman P. Minsky, "The New Uses of Monetary Powers", *Nebraska Journal of Economics and Business*, Vol. 8, No. 2, spring 1969, pp. 1-15. [1 photocopy]
 - **33.txt.** [Scanned 10.31.1997]
- FOLDER: Statement by Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.), pp. 79-81, in Joint Economic Committee, Congress of the United States. *The Federal Reserve Portfolio. Statements By Individual Economists. Materials Submitted to the Subcommittee on Economic Progress of the Joint Economic Committee, Congress of the United States.* Printed for the use of the Joint Economic Committee. Washington, DC: U.S. Govt. Printing Office, 1966. [1 photocopy]
 - **34.txt.** [Scanned 11.12.1997]
- FOLDER: Hyman P. Minsky, "An Evaluation of Recent Monetary Policy", *Nebraska Journal of Economics and Business*, Vol. 11, No. 4, autumn 1972, pp. 37-56. [1 photocopy]
 - **35.txt.** [Scanned 11.5.1997]
- FOLDER: Hyman P. Minsky, "Longer Waves in Financial Relations: Financial Factors in the More Severe Depressions", pp. 324-335, *The American Economic Review*, Vol. LIV, May 1964, No. 3. Papers and Proceedings of the Seventy-Sixth Annual Meeting of the American Economic Assoc. Boston, Ma, Dec. 27-29, 1963. [1 photocopy]
- 8 **FOLDER:** Discussion, James Dusenberry, pp. 336-343.
 - **36.txt.** [Scanned 11.20.1997]
- FOLDER: Hyman P. Minsky (Prof., Economics Dept., Washington University, St. Louis, Mo.) "The Modeling of Financial Instability: An Introduction", pp. 267-272, *Modeling and Simulation, Vol. 5, Part 1: Proceedings of the Fifth Annual Pittsburgh Conference*. Pittsburgh, Pa: Instrument Society of America, 1974. Prepared for the Fifth Annual Pittsburgh Conference on Modeling and Simulation. University of Pittsburgh, April 24-26, 1974. [2 photocopies]
 - **37.txt.** [Scanned 11.20.1997]

- FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.), "The Federal Reserve: Between a Rock and a Hard Place", pp. 30-36, *Challenge*, Vol. 23, #2., May/June 1980. [3 photocopies]
 - **38.txt.** [Scanned 11.17.1997]
- FOLDER: Hyman P. Minsky, "Financial Intermediation in the Money and Capital Markets", pp. 33-56, in Giulio Pontecorvo, Robert Paul Shay, Albert Gailord Hart, Ed. (Columbia University Graduate School of Business). *Issues in Banking and Monetary Analysis*. New York, NY: Holt, Rinehart and Winston, 1967. [1 photocopy]
 - **39.txt.** [Scanned 12.1.1997]
- FOLDER: Hyman P. Minsky. "Chapter V. Monetary Management and Institutions. 'Finance and Profits: The Changing Nature of American Business Cycles', pp. 209-244, *The Business Cycle and Public Policy, 1929-80: A Compendium of Papers Submitted to the Joint Economic Committee (JEC) Congress of the United States.* Nov. 28, 1980. 96th Congress, 2nd Session. Joint Committee Print. Washington, DC: USGPO, 1980. [2 photocopies]
 - **40.txt.** [Scanned 11.20.1997]
- **FOLDER:** Hyman P. Minsky, "Chapter 6: A Theory of Systemic Fragility", pp. 138-152, in E.D. Altman and A.W. Sametz, Eds. *Financial Crises: Institutions and Markets in a Fragile Environment.* New York, NY: John Wiley and Sons, 1977. [2 photocopies]
 - 41.txt. [Scanned?]
- FOLDER: Hyman P. Minsky. "A Review of: William Greider. Secrets of The Temple: How The Federal Reserve Runs The Country. New York, NY: Simon and Schuster, ©1987", pp. 58-62, Challenge, May/June 1988. [1 photocopy]
 - **42.txt.** [Scanned?]
- FOLDER: Hyman P. Minsky (Washington Univ., St. Louis, Mo.). *Beginnings*. Reprinted from *Banca Nazionale del Lavoro Quarterly Review*, No. 154, Sept. 1985, pp. 211-221. Rome, Italy: Banca Nazionale del Lavoro, 1985. [1 photocopy]
 - 43.txt. [Scanned?]
- 4 **FOLDER:** Hyman P. Minsky. Review of: Nicholas Kaldor. *Essays on Economic Stability and Growth. Collected Economic Essays, No. 2.* New York, NY: Holmes & Meier Pub., 2nd Edition, 1980, pp. 1574-1577, *Journal of Economic Literature Vol. XIX.* Dec. 19, 1981. [1 photocopy]
 - *44.txt. [Scanned?]
- FOLDER: Hyman P. Minsky, "Chapter 8: Money and Crisis in Schumpeter and Keynes", pp. 112-122, in J.W. Drukker and Hans-Jurgen Wagener. The Economic Law of Motion of Modern Society: A Marx-Keynes-Schumpeter Centennial. Cambridge, England: Cambridge University Press, 1988. [1 photocopy]
 - [*Note by Bruce MacMillan 2.11.09: This is the only copy of this article in the Collection.]
 - **45.txt.** [Scanned?]

- **FOLDER:** Hyman P. Minsky. Review of: Forest Capie and Geoffrey Wood, Eds. *Financial Crises and the World Banking System*. New York, NY: St. Martin's Press, 1986, pp. 1341-1342, Book Reviews, *Journal of Economic Literature*, Sept. 1987. [1 photocopy]
 - 46.txt. [Scanned?]
- FOLDER: Hyman P. Minsky, "Pollyannas of Capitalism", *The New York Times*, Thurs. Oct. 22, 1987, p. A35. [1 photocopy, 1 transcription of article]

 [Note by Bruce MacMillan 2.20.09: Definition of "pollyanna": Noun. A person regarded as being foolishly or blindly optimistic.]
 - *47.txt. [Scanned?]
- FOLDER: "Statement of Hyman Minsky, Prof., Jerome Levy Economic Institute, Bard College, New York", in *Federal Reserve Monetary Policy* and Credit Conditions. Hearing Before the Joint Economic Committee, Congress of the United States. One Hundred Second Congress. First Session. May 9, 1991, 10:00 a.m.. Printed for the Use of the Joint Economic Committee. Washington, DC: USGPO, 1991, pp. 18-28. [1 photocopy]
 - *48.txt. [Scanned?]
- FOLDER: Hyman P. Minsky, "Chapter 13: The Crises of 1983 and The Prospects for Advanced Capitalist Economies", pp. 284-296, in Suzanne W Helburn and David F. Bramhall. *Marx, Schumpeter, and Keynes: A Centenary Celebration of Dissent.* Armonk, NY: M.E. Sharpe, Inc., 1986. [1 photocopy]

 [*Note by Bruce MacMillan 2.18.09: This is the only copy of this article in the Collection.]
 - 49.txt. [Scanned?]
- FOLDER: Hyman P. Minsky, "Institutional Roots of American Inflation", pp. 265-277, in Nathan Schmukler and Edward Marcus, Ed. *Inflation Through the Ages: Economic, Social, Psychological and Historical Aspects.* New York, NY: Social Science Monographs Brooklyn College Press. Distributed by Columbia University Press, 1983. [1 photocopy]
 - **50.txt.** [Scanned?]
- **FOLDER:** Steven Fazzari and Hyman P. Minsky, "Domestic Monetary Policy: If Not Monetarism, What?", pp. 101-116, *Journal of Economic Issues*, Vol. XVIII, No. 1, March 1984. [1 photocopy]
 - *51.txt. [Scanned?]
- FOLDER: Hyman P. Minsky, "Chapitre 15: La Structure Financierre: Endettement et Credit" ("The Financial Structure: Debt and Credit"), pp. 309-328, in Alain Barrere, Ed. *Keynes Aujourd'hui: Théories et Politiques*. Paris, France: Economica, 1985. [1 photocopy] [*Note by Bruce MacMillan 2.18.09: This is the only copy of this article in the Collection.]
 - **52.txt.** [Scanned?]
- FOLDER: Hyman P. Minsky, "A Review of: Christian Saint-Etienne. *The Great Depression, 1929-1938: Lessons for the 1980s.* Stanford, Calif.: Hoover Institution Press, 1984", pp. 1226-1227, *Journal of Economic Literature*, Vol. XXIII, Sept. 1985. [1 photocopy]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

53.txt. [Scanned?]

FOLDER: Hyman P. Minsky, "An Introduction to Post-Keynesian Economics", pp. 1-13, in *Economic Forum*, winter 1985-1986, Vol. XV, No. 2. Salt Lake City, UT: Dept. of Economics, University of Utah, 1986. [1 photocopy]

54.txt. [Scanned?]

FOLDER: Hyman P. Minsky (Washington University, St. Louis, Mo.), "Conflict and Interdependence in a Multipolar World", pp. 3-22, in *Studies in Banking and Finance*. Vol. 4 (1986), Amsterdam, The Netherlands: Elsevier Science Pub. B.V. (North-Holland Pub. Co.), 1986. [1 photocopy]

55.txt. [Scanned?]

FOLDER: Hyman P. Minsky, "The Evolution Of Financial Institutions And The Performance Of The Economy", *Journal of Economic Issues*, Vol. XX, No. 2, June 1986, pp. 345-353. [1 photocopy]

56.txt. [Scanned?]

FOLDER: Hyman P. Minsky, "Global Consequences of Financial Deregulation", pp. 1-19, *The Marcus Wallenberg Papers on International Finance*. Vol. 2, No. 1. Gary Clyde Hufbauer, Gen. Ed. Washington, DC: International Law Institute and School of Foreign Service, Georgetown University, 1986. [2 photocopies]

57.txt. [Scanned 11.12.1997]

FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis), "Chapter 31: Adequate Aggregate Demand and the Commitment to End Poverty", pp. 562-580, Rural Poverty in the United States: A Report by the President's National Advisory Commission on Rural Poverty. Washington, DC: USGPO, May 1968. [2 photocopies]

58.txt. [Scanned?]

FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.), "The Legacy of Keynes", pp. 5-15, in *The Journal of Economic Education*, winter 1985, Vol. 16, No. 1. [1 photocopy]

59.txt. [Scanned?]

FOLDER: Hyman P. Minsky (The University of California at Berkeley). Bureau of Business and Economic Research. "Indicators of the Developmental Status of an Economy". Reprinted From: *Economic Development and Cultural Change*, Vol. VII, No. 2, Jan. 1959, pp. 151-172. Published by University of Chicago Press. Reprint No. 38. Berkeley, Ca.: University of California, 1959. [1 photocopy]

60.txt. [Scanned?]

FOLDER: Hyman P. Minsky, "The Integration of Simple Growth and Cycle Models", pp. 175-192, in Michael J. Brennan, Ed. *Patterns of Market Behavior: Essays in Honor of Philip Taft.* Providence, RI: Brown University Press, 1965. [1 photocopy]

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61.txt. [Scanned?]

10 **FOLDER:** Hyman P. Minsky, "Can 'It' Happen Again? A Reprise", *Challenge*, July-Aug. 1982, pp. 5-13. [1 photocopy]

62.txt. [Scanned?]

FOLDER: Hyman P. Minsky, "Money and the Lender of Last Resort: With Mr. Volcker as Chairman, the Federal Reserve has intervened increasingly as lender of last resort. Fending off domestic and global crisis is as much a concern as controlling money and credit", pp. 12-18, in *Challenge*, March/April 1985. [2 photocopies]

*63.txt. [Scanned?]

FOLDER: Hyman P. Minsky, "Bashing Bigness...But With Blinders", pp. 29-31, in *Challenge*, July/Aug. 1987. [2 photocopies] [Note by Bruce MacMillan 2.18.09: This is Prof. Minsky's review of: Walter Adams and James W. Brock. *The Bigness Complex: Industry, Labor, And Government In The American Economy.* New York, NY: Pantheon Books, 1986.] [*Note by Bruce MacMillan 2.18.09: This is the only copy of this article in the Collection.]

64.txt. [Scanned?]

FOLDER: Hyman P. Minsky, "A Review of: James Tobin. Asset Accumulation And Economic Activity: Reflections On Contemporary Macroeconomic Theory. Chicago, Il: University of Chicago Press, 1980", pp. 199-209, Eastern Economic Journal, Vol. VII, No. 3-4, July-Oct. 1981. [1 photocopy]

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FOLDER: Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.), "The Strategy of Economic Policy and Income Distribution", pp. 92-101, in *The Annals of the American Academy of Political and Social Science. Income Equality*, Vol. 409, Sept. 1973. Philadelphia, PA: The American Academy of Political and Social Science, 1973. [1 photocopy]

66.txt. [Scanned?]

FOLDER: Hyman P. Minsky, "The Financial Instability Hypothesis: An Interpretation of Keynes and an Alternative to 'Standard' Theory", pp. 20-27, Challenge, March/April 1977. [1 photocopy]
[Note by Bruce MacMillan 2.18.09: In this article, Prof. Minsky discusses the 'long and serious review' by Prof. Jacob Viner of the University of Chicago, of: John Maynard Keynes. The General Theory of Unemployment, Interest and Money (1936).

See: Jacob Viner, "Mr. Keynes On The Causes Of Unemployment", pp. 147-167, The Quarterly Journal Of Economics, Vol. 51, No. 1., Nov. 1936.]
[Copy in Box 27]

67.txt. [Scanned?]

FOLDER: Hyman P. Minsky, "Money, Financial Markets, and the Coherence of a Market Economy", pp. 21-31, *Journal of Post Keynesian Economics*, Vol. III, No. 1, fall 1980. [1 photocopy]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

68.txt. [Scanned?]

- FOLDER: Hyman P. Minsky, "Money and the Real World: A Review Article", pp. 7-17, *The Quarterly Review of Economics and Business*, Vol. 14, No. 2, summer 1974. [1 photocopy]
 - **69.txt.** [Scanned?]
- FOLDER: Hyman P. Minsky. A Review of: Susan Strange. *Casino Capitalism*. Oxford, England, and New York, NY: Blackwell, 1986, pp. 1883-1885, Book Reviews, *Journal of Economic Literature*, Vol. XXV, Dec. 1987. [1 photocopy]
 - **70.txt.** [Scanned?]
- FOLDER: Hyman P. Minsky, "Tight Full Employment: Let's Heat Up the Economy", pp. 294-300, in Herman Phillip Miller, Ed. *Poverty: American Style*. Belmont, Ca.: Wadsworth Publishing Co., 1966. [1 photocopy]
 - **71.txt.** [Scanned?]
- FOLDER: Hyman P. Minsky, "A Linear Model of Cyclical Growth", *The Review of Economics and Statistics*, Vol. XLI, No. 2, Part I, May 1959, pp. 133-145. [1 photocopy]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

Pages Location/Contents

Box 36: The Commission on Money and Credit (CMC), 1957-1961. Hyman P. Minsky, consultant

- FOLDER: James S. Duesenberry. *Criteria for Judging the Performance of Capital Markets, A Memorandum*. Revised Preliminary Draft. Commission on Money and Credit (CMC) Use Only. Not For Release. 4/10/1960. [Note by Bruce MacMillan 10/25/07: Proposed changes for his draft copy are marked with a pencil. There are three additional pieces of paper with hand written notes in pencil, stapled to the copy of the article: "Can a free enterprise financial market even be efficient even though it cannot be perfect...?"]
- FOLDER: Hyman P. Minsky (University of California, Berkeley). "Research Study Two: Financial Crisis, Financial Systems, and the Performance of the Economy", pp. 174-380, Irwin Friend, Hyman P. Minsky, Victor L. Andrews. *Private Capital Markets; A Series Of Research Studies Prepared For The Commission On Money And Credit.* Englewood Cliffs, NJ, Prentice-Hall, 1964. [1 photocopy]
- FOLDER: Hyman P. Minsky (University of California, Berkeley). "Research Study Two: Financial Crisis, Financial Systems, and the Performance of the Economy", pp. 174-380, Irwin Friend, Hyman P. Minsky, Victor L. Andrews. *Private Capital Markets; A Series Of Research Studies Prepared For The Commission On Money And Credit.* Englewood Cliffs, NJ: Prentice-Hall, 1964. [1 original photocopy]
 [Note by Bruce MacMillan 10/25/07: Study was prepared in summer 1960.]
 [*Conservation Note by Bruce MacMillan 12/7/07: Copy is original and is in a deteriorated condition, and needs to be copied onto acid free paper. 9.11.08: I interleaved each page in the report with Permalife Bond acid free paper.]
- FOLDER: Hyman P. Minsky (University of California, Berkeley). "Research Study Two: Financial Crisis, Financial Systems, and the Performance of the Economy", pp. 173-380, Irwin Friend, Hyman P. Minsky, Victor L. Andrews. *Private Capital Markets; A Series Of Research Studies Prepared For The Commission On Money And Credit.* Englewood Cliffs, NJ, Prentice-Hall, 1964. [1 photocopy in original binder]
- FOLDER: Hyman P. Minsky (Assoc. Prof. of Economics, University of California, Berkeley). Research Study Two: *Financial Crisis, Financial Systems and the Performance of the Economy*. A Study Prepared for Task Force D of the Commission on Money and Credit. c. 1960? [Note by Bruce MacMillan 10/25/07: appears to be original manuscript, typed on onionskin paper.]

 [*Conservation Note by Bruce MacMillan 12/12/07: Copy is original, is in a deteriorated condition, and needs to be copied onto acid free paper.]
- FOLDER: The Commission On Money And Credit (CMC). *Task Force D: Mission and Policy Issues*. New York, NY: The Commission On Money And Credit. Feb. 18, 1960. CMC Use Only. Not For Release.

 [Note by Bruce MacMillan 3.19.09: The document is marked throughout with notes in red pen. This editing was presumably done by Professor Minsky during his work for the Commission as a consultant.]

The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

FOLDER:

- Hyman P. Minsky. #13: Built In Stabilization and Protection Against Severe Recession. Handwritten notes. For The Commission On Money And Credit. (Undated, c. 1960)
- 4 Hyman P. Minsky. #5: Regional Differences in the Structure and Operation of Financial Markets. Handwritten notes. For The Commission On Money And Credit. (Undated, c. 1960)
- 4 Hyman P. Minsky. Research Outline: *Task Force D.* For The Commission On Money And Credit. Handwritten notes. For The Commission On Money And Credit. (Undated, c. 1960)
- 4 Hyman P. Minsky. *Draft Outline: Protection of the Financial System Against Severe Recessions and the Potential Threat of Financial Distress.*Handwritten notes. For The Commission On Money And Credit. (Undated, c. 1960)
 - FOLDER: Correspondence between Hyman P. Minsky and The Commission On Money And Credit 4.1.1960 to 7.5.1960
- Letter. 4.1.1960. From: Hyman P. Minsky. To: John C. Dawson, The Commission On Money And Credit, 711 5th Ave., New York, NY. Re: "...I would be willing to do either Topic no. 5: "Regional Differences in the Structure and Operation of Financial Models" or the part of topic no. 13 that deals with "Protection Against Severe Recession"..." [1 original letter]
- Letter. 4.15.1960. From: Hyman P. Minsky. To: Eli Shapiro or John C. Dawson, The Commission On Money And Credit, 711 5th Ave., New York, NY. [1 original letter]

 Re: "I am enclosing a draft outline of a research project dealing with the *Protection Against Severe Recessions*, part of Research Project 13 of Task Force D…"
- Letter. 5.2.1960. From: John C. Dawson, The Commission On Money And Credit, 711 5th Ave., New York, NY. To: Hyman P. Minsky. Re: "We find your outline very interesting and stimulating..." [1 original letter]
- Letter. 5.4.1960. From: Hyman P. Minsky. To: John C. Dawson, The Commission On Money And Credit, 711 5th Ave., New York, NY. Re: "I haven't received an answer to my letter of April 15th, 1960..." [1 original letter]
- Letter. 7.5.1960. From: Bertrand Fox, Research Director, The Commission On Money And Credit, 711 5th Ave., New York, NY. To: Hyman P. Minsky.
 - Re: "Enclosed is the Commission's check in the amount of \$1,000 covering the first installment of your compensation in accordance with the terms of my letter of grant dated May 24, 1960..." [1 original letter]
- **FOLDER:** Robert Z. Aliber, "The Commission on Money and Credit: Ten Years Later", *Journal of Money, Credit and Banking*, Vol. 4, No. 4., Nov. 1972, pp. 915-929. (http://www.jstor.org/stable/pdfplus/1991234.pdf)

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- FOLDER: William G. Dewald, "Commission on Money and Credit Research Studies: A Review Article", *The Journal of Political Economy*, Vol. 73, No. 1, Feb. 1965, pp. 83-93. (http://www.jstor.org/stable/pdfplus/1828433.pdf) (Professor Minsky is cited on page 93.)
- FOLDER: President John F. Kennedy. *Remarks to the Members of the Commission on Money and Credit. June 19, 1961.* Speech from the Oval Office, the White House Washington, D.C. Cited in John T. Woolley and Gerhard Peters. *The American Presidency Project* [online]. Santa Barbara, CA: University of California (hosted), Gerhard Peters (database).